

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	27-01-2025	24-01-2025	Change	Change(%)
Spot	22,829.15	23,092.20	-263.05	-1.14%
Fut	22,831.90	23,113.90	-282	-1.22%
Open Int	1,26,81,175	1,34,41,975	-760800	-5.66%
Implication	LONG UNWINDING			

BankNifty	27-01-2025	24-01-2025	Change	Change(%)
Spot	48,064.65	48,367.80	-303.15	-0.63%
Fut	48,049.00	48,375.20	-326.2	-0.67%
Open Int	22,66,920	23,07,825	-40905	-1.77%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,829.15	22,654.00	22,742.00	22,875.00	22,962.00	23,095.00

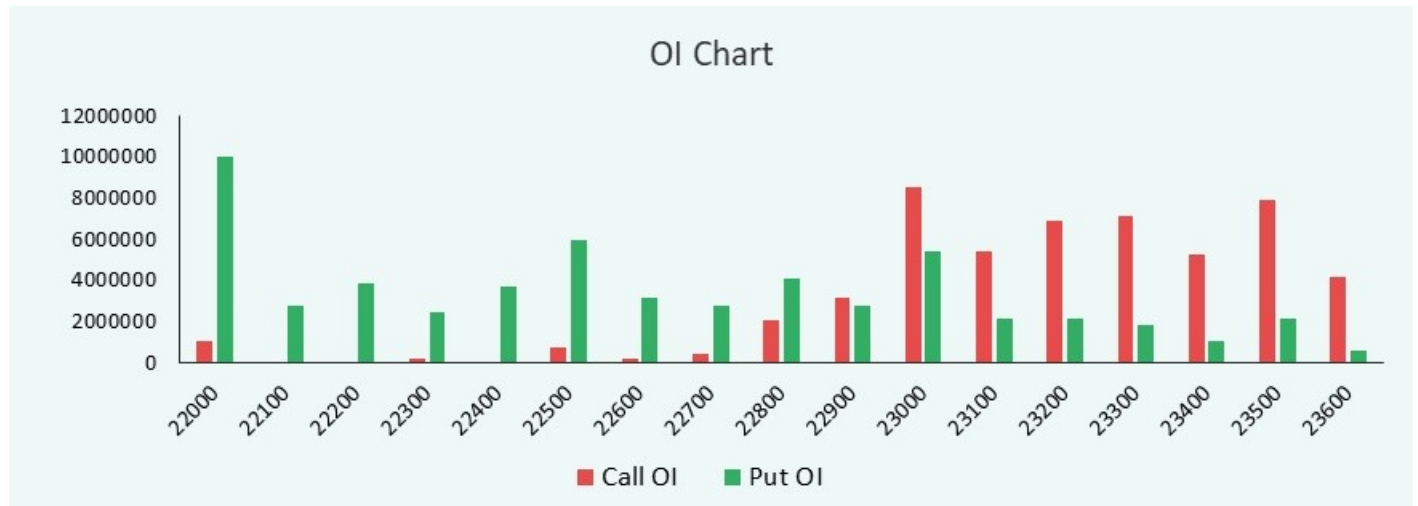
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 22829 with a loss of 263 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22780 level it would witness selling which would lead the index towards 22700-22600 levels. However, if index crosses above 23000 level it would witness pullback rally which would take the index towards 23050-23100.



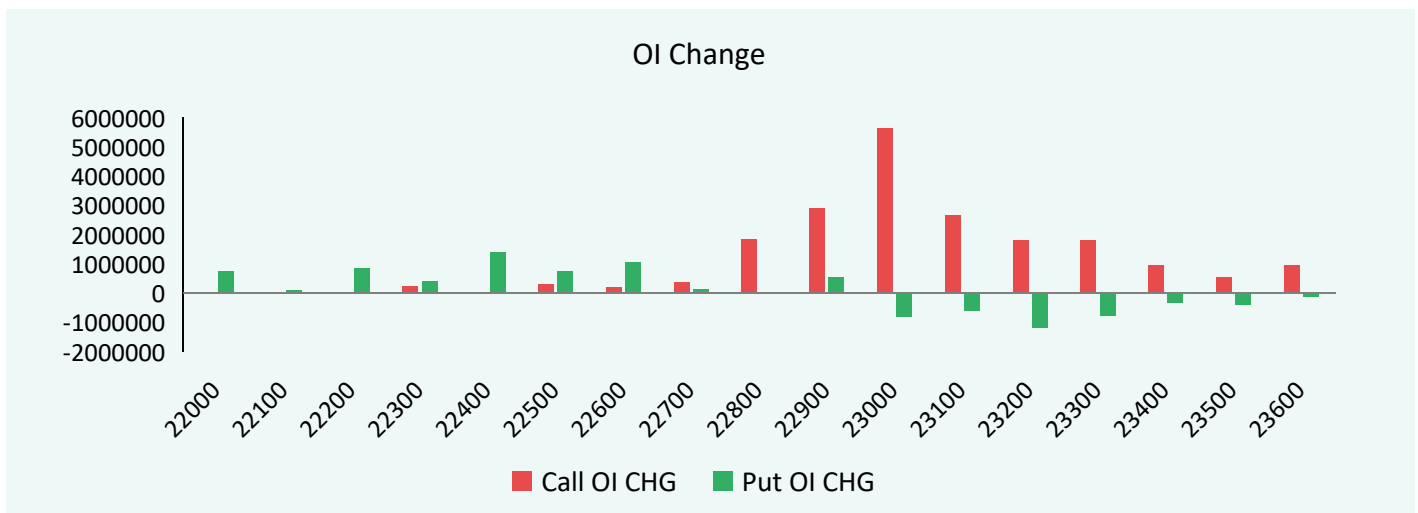
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 30 January 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 30 January 2025



- India Volatility Index (VIX) changed by 8.27% and settled at 18.13.
- The Nifty Put Call Ratio (PCR) finally stood at 0.67 vs. 0.75 (24/01/2025) for 30 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 85.62 lacs followed by 23500 with 79.27 Lacs and that for Put was at 22000 with 100.54 lacs followed by 22500 with 59.87 lacs.
- The highest OI Change for Call was at 23000 with 56.25 lacs Increased and that for Put was at 22400 with 13.90 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LT 30 Jan 2025	3467.1	0.38	14349150	19.52	3418.38	3502.13
TORNTPHARM 30 Jan 2025	3322.75	2.47	2456000	13.45	3272.15	3371.20
HINDUNILVR 30 Jan 2025	2392.7	1.05	13147200	7.53	2371.37	2410.57
SBIN 30 Jan 2025	747	0.47	90243750	4.59	736.52	756.12
DLF 30 Jan 2025	703.35	1.23	29294925	4.14	687.98	724.83

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ONGC 30 Jan 2025	250.64	-2.32	117032300	27.97	248.01	254.85
BANKBARODA 30 Jan 2025	220.04	-2.3	150631650	15.81	217.37	223.68
GODREJCP 30 Jan 2025	1127.95	-0.46	12376500	13.73	1106.55	1141.65
EICHERMOT 30 Jan 2025	5152	-0.92	3492825	13.35	5108.33	5197.13
TCS 30 Jan 2025	4063.1	-2.27	11725700	12.95	4015.37	4132.67

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MFSL 30 Jan 2025	1044.35	0.28	3520800	-16.79	1034.30	1050.90
BRITANNIA 30 Jan 2025	5143.75	1.28	2611400	-13.89	5084.15	5197.50
JKCEMENT 30 Jan 2025	4788	0.78	630375	-12.86	4590.88	4954.03
YESBANK 30 Jan 2025	18.5	1.48	206232000	-9.6	18.21	18.91
DIXON 30 Jan 2025	15430	0.69	1312900	-8.93	15150.20	15668.90

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CYIENT 30 Jan 2025	1343.25	-0.49	1899300	-30.71	1296.10	1394.70
RBLBANK 30 Jan 2025	150.09	-3.57	23590000	-30.38	147.68	153.19
LICI 30 Jan 2025	809.95	-1.4	3202175	-27.45	805.77	817.42
GUJGASLTD 30 Jan 2025	484.65	-2.37	3990000	-25.8	480.03	491.68
ADANIGREEN 30 Jan 2025	992.3	-1.95	6324000	-24.49	980.68	1004.48

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

DISCLAIMER:

For Disclaimer and Disclosure kindly go through below mentioned link

https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



Scan the code to Join our
whatsapp group

