

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	Nifty	Nifty	Buy	25080-25115	25153-25204	25038.00	Intraday
24-Jun-25	HPCL	HINPET	Buy	394-395	399	391.90	Intraday
24-Jun-25	Asian Paints	ASIPAI	Buy	2265-2268	2292	2253.00	Intraday
23-Jun-25	Cholamandalam Invst & Finance	CHOINV	Buy	1538-1572	1694	1493.00	14 Days

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-25	HDFC Life	HDFSTA	Buy	760-778	838	739.00	14 Days

June 24, 2025

## Gladiator Stocks

Scrip Name	Action
HAL	Buy
Bank of Maharashtra	Buy
ABB	Buy
Duration: 3 Months	

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Open Recommendations

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 on ICICIdirect Mobile app...

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Nifty :24972

Technical Outlook

Day that was...

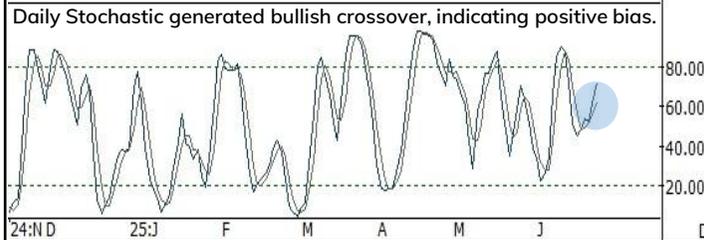
- Indian equity benchmarks closed on a negative note amid heightened geopolitical conflict in Middle East. The Nifty settled at 24972 down 0.56%. Despite weak global cues Midcap and Small cap indices closed on a positive note 0.36% and 0.70% respectively. Sectorally, Media, Consumer Durable and Metal outperformed, while, IT, Auto and FMCG underperformed.

Technical Outlook:

- Nifty started the week on a weak note as it gap down from Friday's close, after the initial down move index moved up making higher-high-low and recovered some of the intraday losses. This resulted into the formation of Inside bar, signaling range bound trading.
- Nifty set for strong start with a gap up opening amid potential Israel-Iran ceasefire and 13% decline in crude from Monday's top of \$80 which is sentimentally positive. Key point to highlight is that, despite the geopolitical issues supportive efforts emerged in the vicinity of 20-Day EMA and 80% retracement of the Friday's move indicating uptrend is intact. Going ahead, we expect volatility to remain elevated tracking geopolitical worries coupled with monthly expiry session, wherein holding 24500 would keep broader uptrend intact. Further, de-escalation of geopolitical concern along with cool off in crude oil prices would fuel the momentum to head towards 25500 in coming weeks.
- Over past five weeks, Nifty has been consolidating in 700 points range wherein it managed to defend the 24500 on multiple occasions despite escalated geopolitical issues. Further, index heavy weights regained upward momentum as RBI eased project financing norms that boosted market sentiment. Historically, we have observed that such geopolitical scenarios result into near term volatility wherein possibility of knee-jerk reaction cannot be ruled out. Hence, we advise dips should be capitalised to buy quality stocks from medium to long term perspective.
- Structurally, the index is witnessing shallow retracement as over past five weeks it merely corrected 3% of preceding six week's rally (15%), indicating robust price structure that is helping index to set the stage for next leg of up move.
- On the broader market front, the Nifty midcap index has taken a breather after 28% rally off April low and now approaching lower band of rising channel that coincided with 50 days EMA. In addition, since April lows, Midcap index has not corrected >6% while on the weekly chart it has not closed below its previous week's low. In current scenario, despite ongoing volatility, midcap index has been maintaining the same rhythm.
- The key support threshold of 24500 for the Nifty is based on lower band of past five weeks consolidation coincided with 50% retracement of recent rally (23935-25222), and 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research  
June 24, 2025

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81896.81	-511.38	-0.62
NIFTY Index	24971.90	-140.50	-0.56
Nifty Futures	24993.30	-118.40	-0.47
BSE500 Index	36088.23	-69.33	-0.19
Midcap Index	58206.80	211.30	0.36
Small cap Index	18320.90	126.70	0.70
GIFT Nifty	25180.00	186.70	0.07

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	24920-24850	24500
Resistance	25135-25222	25200
20 day EMA		24838
200 day EMA		23838

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25080-25115
Target	25153-25204
Stoploss	25038

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Defense, Pharma

## Technical Outlook

### Day that was:

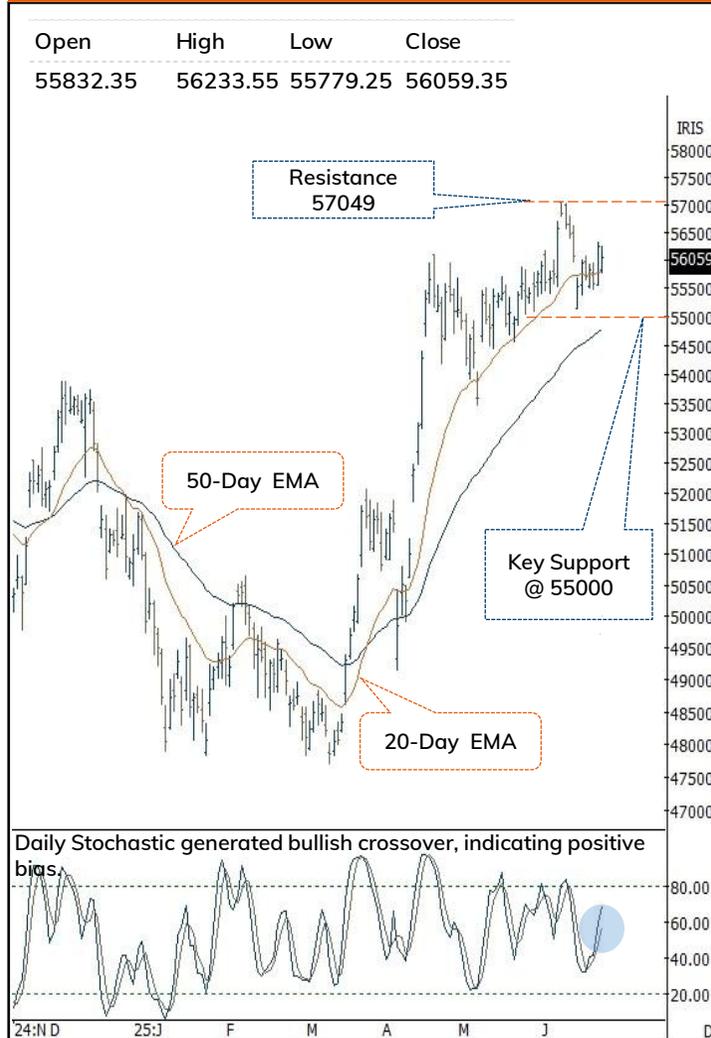
- The Bank Nifty closed on a negative note, amid heightened geopolitical conflict in Middle East. The index settled at 56,059, down 0.34%. The Nifty Pvt Bank index mirrored the benchmark, closed on a negative note at 27931, down 0.17%.

### Technical Outlook:

- The Bank Nifty started the week on a negative note with a gap down, after the initial down move, index moved up making higher-high-low and filled the gap to close above the psychological mark of 56000 and made a Inside bar, signaling range bound activity.
- Bank Nifty is expected to open higher on June 24, buoyed by easing geopolitical tensions after a potential Iran and Israel ceasefire. Oil prices fell sharply declined 13% from Monday's top of \$80 indicating positive momentum to continue. The index is forming higher base in the vicinity of 20 days EMA since April in Monday's session it witnessed buying demand at 20-day EMA and 61.80% retracement of the Friday's up move, highlighting strength that would open the door towards the upper consolidation which is placed at 57049. While, strong support is placed at 55000, which coincides with lower consolidation zone. Any decline from current levels would offer incremental buying opportunities. Key point to highlight is that, over past five weeks Bank Nifty has managed to close above last week's low. In current scenario, despite ongoing geopolitical worries it has maintained the same rhythm by closing above its last weeks low, indicating uptrend is intact.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after recent 7% upmove and decline of 3% we expect same rhythm to continue.
- Outperforming the benchmark the PSU Bank index witnessed buying demand in the vicinity of 61.80% retracement of the move from (6709-6899) indicating buying demand emerged at lower levels. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading ~1% below its all-time high, whereas the PSU Bank index is still trading ~17% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025 coincided with 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

## Daily Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	56059.35	-193.50	-0.34

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	56060-55780	54500
Resistance	56650-57049	57049
20 day EMA		55807
200 day EMA		52077

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56250-56310
Target	56594.00
Stoploss	56099

# Nifty Midcap : Favorable risk-reward...

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	<b>Average</b>	<b>-27</b>



➤ Over past two-decade, the average maximum price corrections has been to the tune of 27% (barring CY08 & CY20), while time correction has been to the tune of 7-8 months. Historically, the average pullback rally has been to the tune of 28% in subsequent 6 months.

➤ In current scenario, index has maintained the rhythm of resuming uptrend after recent 23% correction from the top. The midcap index observed buying demand from the vicinity of rising trendline coinciding with 100-week EMA. We expect the index to move towards the mark of 55800 in next 6 months, being 61.8% retracement of the recent fall.

Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	394-395	Target	399	Stop loss	391.90
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Action

Buy

Rec. Price

2265-2268

Target

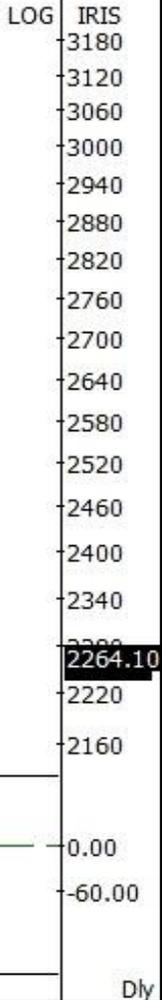
2292

Stop loss

2253

Daily Chart

Price rebounding after taking support at 20-day EMA, indicates further upward momentum in coming sessions

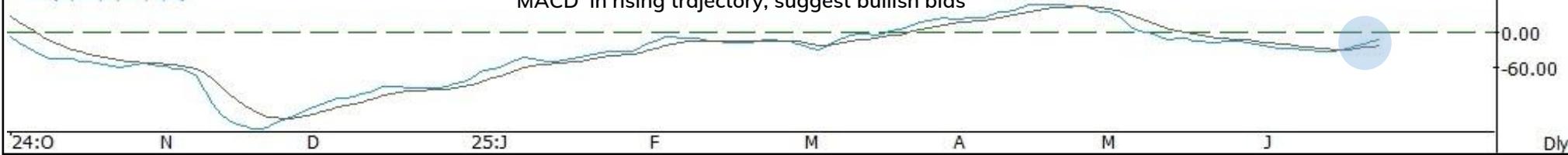


Source : www.SpiderSoftwareIndia.Com

20-day EMA

Macd(E,12,E,26,E,9)

MACD in rising trajectory, suggest bullish bias



Action	Buy	Rec. Price	1538-1572	Target	1694.00	Stop loss	1493.00
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Daily Chart

Higher base formation above 50-day EMA and buying demand at two months rising trendline indicating resumption of up move and fresh entry opportunity



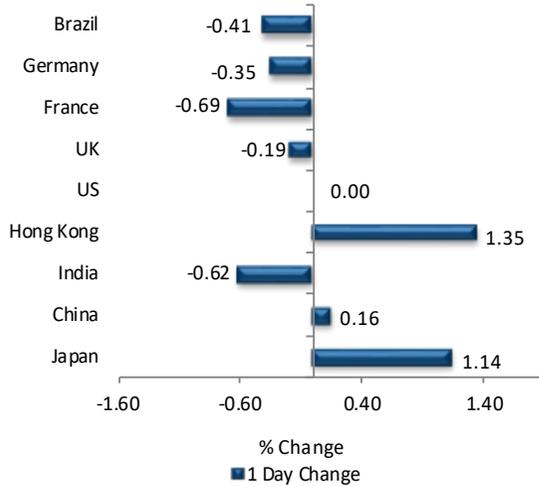
Action	Buy	Rec. Price	760-778	Target	838.00	Stop loss	739.00
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Daily Chart

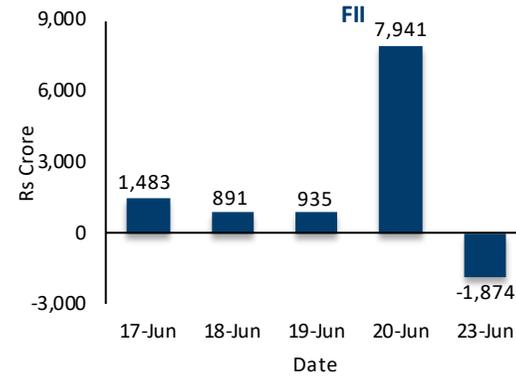


# Market Activity Report

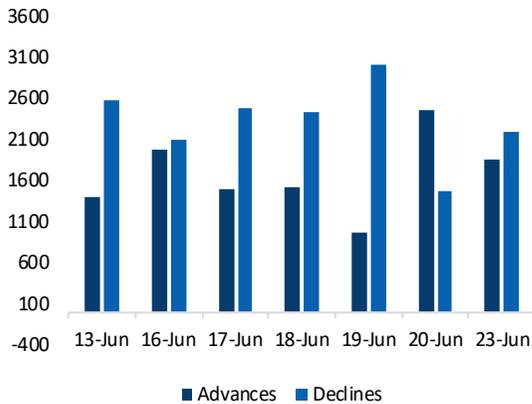
## Global Equity Market Performance



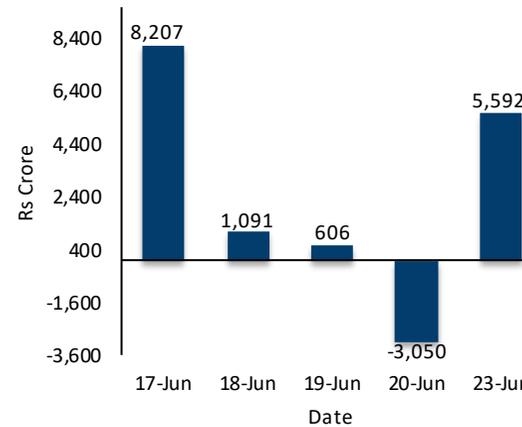
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



## DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24971.9	24845	24719	24613	25077	25183	25309
S&P BSE SENSEX INDEX	Neutral	81896.79	81526	81155	80833	82219	82541	82912
NIFTY BANK	Neutral	56059.35	55814	55570	55360	56269	56478	56723
NIFTY 50 FUTURES	Neutral	24993	24848	24704	24583	25113	25234	25378
NIFTY BANK FUTURES	Neutral	56105	55840	55575	55346	56335	56565	56830
AARTI INDUS LTD	Positive	445.15	438	430	426	450	454	462
ABB INDIA LTD	Neutral	5923.5	5883	5842	5804	5962	6000	6041
ABCAPITAL	Positive	264.62	259	254	251	268	272	276
ACC LTD	Neutral	1817.2	1812	1806	1798	1826	1834	1840
ADANI energy	Neutral	837.2	823	808	799	848	858	873
ADANI ENTERPRISE	Positive	2472	2431	2390	2360	2503	2534	2575
Adani green	Neutral	960.5	941	923	911	971	983	1001
ADANI PORTS AND	Positive	1354.8	1339	1323	1310	1368	1381	1398
ADITYA BIRLA FAS	Positive	74.67	73	72	71	75	76	78
ALKEM LABORATORI	Negative	4760	4725	4689	4647	4804	4846	4882
AMARA RAJA ENERG	Neutral	974.6	966	955	945	986	997	1007
AMBUJA CEMENTS	Positive	535.55	531	524	519	542	546	553
ANGELONE	Positive	2935	2830	2725	2668	2992	3049	3154
APLAPOLLO	Positive	1792.1	1768	1745	1727	1809	1827	1850
APOLLO HOSPITALS	Neutral	7007.5	6987	6964	6933	7041	7072	7095
APOLLO TYRES LTD	Negative	443.5	437	431	428	447	451	456
ASHOK LEYLAND	Positive	236.67	234	230	228	240	242	246
ASIAN PAINTS LTD	Negative	2264.1	2255	2245	2236	2274	2283	2293
ASTRAL LTD	Negative	1498.7	1478	1456	1428	1528	1556	1578
ATGL	Negative	629.7	615	600	592	638	646	661
AU SMALL FINANCE	Positive	796.55	790	783	777	803	809	815
AUROBINDO PHARMA	Positive	1099.7	1089	1079	1070	1107	1115	1125
AXIS BANK LTD	Negative	1214.1	1205	1197	1188	1222	1231	1240
BAJAJ AUTO LTD	Neutral	8286.5	8252	8217	8178	8325	8364	8399
BAJAJ FINANCE LT	Positive	915.5	898	881	871	926	936	953
BAJAJ FINSERV LT	Neutral	1997.6	1964	1928	1906	2021	2044	2079

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	590.55	587	582	578	596	600	605
BALKRISHNA INDS	Neutral	2398.2	2390	2381	2370	2410	2421	2430
BANDHAN BANK LTD	Neutral	180.21	179	177	176	183	183	186
BANK OF BARODA	Neutral	233.85	232	230	228	236	238	240
BANKINDIA	Positive	114.41	113	111	111	116	117	119
BERGER PAINTS	Positive	553.35	536	519	509	564	573	591
BDL	Positive	1931.2	1900	1869	1843	1957	1983	2014
BHARAT ELECTRON	Positive	420.9	412	404	398	425	430	438
BHARAT FORGE CO	Negative	1295.8	1279	1262	1249	1309	1322	1339
BHARAT HEAVY ELE	Negative	253.8	249	245	241	256	259	263
BHARAT PETROL	Positive	313.45	309	305	301	316	319	323
BHARTI AIRTEL	Positive	1936.3	1925	1915	1903	1947	1959	1969
BIOCON LTD	Positive	352.2	348	344	340	356	360	364
BLUE STAR	Positive	1611.7	1596	1578	1564	1627	1642	1659
BSE	Negative	2775.3	2683	2592	2536	2830	2886	2977
BIRLASOFT LTD	Negative	420.05	414	409	405	423	427	433
BOSCH LTD	Negative	31575	31274	30972	30464	32084	32592	32894
BRITANNIA INDS	Positive	5569.5	5483	5398	5345	5622	5675	5760
cams	Positive	4203.5	4130	4058	4001	4259	4316	4389
Castrol	Positive	207.63	205	201	198	211	213	217
CANARA BANK	Neutral	107.82	106	105	103	108	109	110
CDSL	Positive	1723.3	1678	1634	1603	1753	1784	1828
CESC	Positive	163.45	161	159	157	165	167	169
CGPOWER	Neutral	683.3	678	672	667	689	694	700
CHAMBAL FERTILIS	Positive	563.3	551	538	530	572	580	593
CHOLAMANDALAM IN	Positive	1583.6	1556	1527	1511	1601	1617	1646
CIPLA LTD	Positive	1498.8	1485	1472	1462	1508	1518	1531
COAL INDIA LTD	Neutral	392.5	387	382	379	395	398	404
COFORGE LTD	Positive	1831	1808	1786	1766	1851	1871	1893
COLGATE PALMOLIV	Neutral	2409.8	2385	2362	2337	2434	2459	2482
CONTAINER CORP	Positive	735.35	730	724	719	741	746	751

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Positive	347.45	341	335	330	351	355	361
CUMMINS INDIA	Neutral	3260.9	3229	3197	3175	3283	3305	3338
Cyient	Positive	1309.3	1295	1281	1270	1320	1331	1346
DABUR INDIA LTD	Negative	467.5	464	461	458	469	471	474
DALMIA BHARAT LT	Neutral	2071.7	2039	2005	1985	2093	2113	2147
DEEPAK NITRITE	Neutral	1878.6	1872	1864	1855	1888	1898	1905
DELHIVERY	Positive	360.55	355	352	348	363	366	370
DIVI LABS LTD	Positive	6636	6576	6516	6471	6680	6725	6785
DIXON TECHNOLOGI	Neutral	14571	13632	12692	12104	15160	15748	16688
DLF LTD	Positive	852.45	845	836	828	861	870	878
DR REDDY'S LABS	Negative	1317.9	1305	1293	1284	1326	1335	1347
EICHER MOTORS	Neutral	5552.5	5502	5451	5422	5583	5612	5663
ESCORTS KUBOTA L	Positive	3323.3	3249	3176	3134	3364	3406	3479
EXIDE INDUS LTD	Positive	378.3	376	373	369	382	385	388
FED BANK LTD	Positive	206.95	206	204	203	209	210	212
FORTIS	Positive	754.65	744	734	723	766	778	788
GAIL INDIA LTD	Positive	184.76	181	178	176	186	188	191
Gland pharma	Negative	1744.4	1714	1684	1666	1762	1780	1810
GLENMARK PHARMA	Positive	1684.8	1641	1596	1563	1720	1754	1799
GMR AIRPORTS LTD	Positive	81.39	80	79	78	82	83	83
GODREJ PROPERTIE	Neutral	2401.1	2385	2369	2347	2423	2445	2461
GRANULES INDIA	Positive	497.25	486	475	469	504	511	522
GRASIM INDS LTD	Neutral	2723.7	2689	2654	2629	2748	2772	2807
HAVELLS INDIA	Positive	1563.1	1538	1513	1497	1580	1597	1622
HDFC ASSET MANAG	Positive	4938.5	4903	4868	4826	4980	5022	5057
HDFC BANK LTD	Neutral	1948.4	1940	1933	1924	1956	1965	1972
HDFC LIFE INSURA	Positive	774.15	768	761	753	783	791	798
HERO MOTOCORP LT	Neutral	4253.1	4223	4194	4144	4303	4354	4383
HFCL	Positive	81.74	81	80	79	84	84	86

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	661.4	646	630	620	672	682	698
HINDUSTAN AERONA	Positive	5028.2	4980	4933	4893	5067	5107	5154
HINDUSTAN COPPER	Positive	251.51	246	241	237	256	259	265
HINDUSTAN PETRO	Neutral	393.25	385	377	371	398	405	412
HINDUSTAN UNILEV	Negative	2275.1	2260	2246	2233	2287	2300	2315
HINDUSTAN ZINC	Positive	440.55	434	430	424	445	450	455
HUDCO	Positive	232.04	227	221	218	236	239	245
IDFC FIRST BANK	Neutral	71.01	71	69	69	73	73	75
IIFL FINANCE LTD	Neutral	480	470	461	455	486	493	502
INDIA CEMENTS	Neutral	311.5	306	301	296	316	321	326
INDIAN BANK	Negative	617.25	612	607	602	623	627	633
INDIAN ENERGY EX	Positive	182.58	181	179	177	184	185	187
INDIAN HOTELS CO	Neutral	760.1	755	751	746	764	769	773
INDIAN OIL CORP	Neutral	139.92	138	135	134	142	143	145
INDIAN RAILWAY C	Positive	757.85	750	742	737	764	768	777
INDRAPRASTHA GAS	Positive	206	202	199	195	209	213	216
INDUS TOWERS LTD	Positive	401.9	399	396	392	406	410	412
INDUSIND BANK	Negative	839.9	829	819	811	848	856	866
INFO EDGE	Negative	1482.2	1467	1453	1438	1496	1511	1525
INFOSYS LTD	Negative	1584	1573	1561	1547	1599	1613	1624
INTERGLOBE AVIAT	Positive	5467	5360	5253	5190	5529	5592	5699
INOX WIND LTD	Neutral	169.8	168	166	165	170	172	173
IRB	Positive	49.5	48	47	46	50	51	52
IRFC	Neutral	136.98	133	130	127	138	140	143
ITC LTD	Negative	413.9	411	408	405	416	420	422
JINDAL STEEL & P	Positive	910.7	897	883	875	920	929	943
JK CEMENTS LTD	Neutral	5657.5	5607	5556	5469	5744	5831	5882
JSL	Positive	910.7	897	883	875	920	929	943
JSW ENERGY	Positive	500.55	493	485	480	507	512	520
JSW STEEL LTD	Negative	997	985	973	963	1007	1017	1028

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Neutral	693.4	683	672	663	703	712	723
KALYANKJIL	Negative	515.65	506	496	489	524	530	541
KAYNES	Neutral	5782.5	5732	5682	5628	5835	5889	5939
KEI	Neutral	3758.9	3587	3415	3305	3869	3979	4151
KOTAK MAHINDRA	Positive	2184.1	2160	2137	2122	2199	2214	2237
KPITTECH	Neutral	1390.3	1373	1355	1335	1411	1431	1449
L&T FINANCE LTD	Positive	193.29	189	185	182	196	199	203
L&T TECHNOLOGY S	Positive	4338.6	4308	4276	4222	4394	4448	4480
LARSEN & TOUBRO	Negative	3583.7	3552	3521	3467	3637	3691	3723
LAURUS LABS LTD	Positive	666.3	654	640	632	675	683	697
LIC HOUSING FIN	Negative	591.3	583	576	570	597	603	610
LIC	Positive	939.95	929	917	907	951	961	972
LODHA	Neutral	1473.3	1459	1443	1425	1493	1511	1526
LTIMINDTREE LTD	Neutral	5327.5	5291	5255	5204	5377	5428	5464
LUPIN LTD	Neutral	1927.2	1916	1905	1889	1943	1959	1969
MANKIND	Negative	2300.6	2285	2269	2259	2311	2321	2336
MAZDOCK	Positive	3342.6	3270	3198	3151	3389	3436	3508
M&M FIN SERVICES	Neutral	261.15	258	257	254	263	265	267
MAHANAGAR GAS LT	Negative	1399.4	1375	1352	1337	1414	1429	1452
MAHINDRA & MAHIN	Neutral	3135	3110	3085	3048	3171	3209	3233
MANAPPURAM FINAN	Positive	270.35	267	264	261	272	276	278
MARICO LTD	Positive	693.9	687	682	676	698	704	710
MARUTI SUZUKI IN	Negative	12699	12648	12597	12528	12768	12837	12888
MAXHEALTH	Neutral	1190.2	1181	1172	1158	1205	1218	1228
MAX FINANCIAL SE	Positive	1599.9	1581	1563	1543	1618	1638	1656
MCX INDIA LTD	Positive	8292	8105	7917	7798	8413	8532	8720
MRF LTD	Neutral	135555	134639	133722	133044	136234	136912	137829
MUTHOOT FINANCE	Negative	2601.7	2575	2547	2517	2632	2662	2690
SAMVARDHANA MOTH	Negative	148.05	145	143	141	149	151	153
MPHASIS LTD	Neutral	2673.2	2650	2626	2603	2698	2722	2746
NATIONAL ALUMIN	Positive	188.28	183	178	175	191	194	199

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Negative	1482.2	1467	1453	1438	1496	1511	1525
NBCC	Positive	119.91	117	113	110	123	125	129
NCC	Positive	222.43	219	216	213	225	228	232
NESTLE INDIA LTD	Positive	2359.1	2341	2322	2293	2389	2418	2437
NHPC	Positive	85.21	82	79	78	87	89	92
NMDC LTD	Positive	68	67	67	66	69	69	70
NTPC LTD	Neutral	332.6	330	328	325	336	338	341
NYKAA	Positive	203.53	197	191	187	207	211	218
OBEROI REALTY	Neutral	1936	1891	1847	1819	1963	1991	2035
OIL INDIA	Neutral	472.2	463	452	446	481	488	498
OIL & NATURAL GA	Positive	251.38	249	247	243	254	257	259
ORACLE FINANCIAL	Negative	9160	9079	8996	8860	9297	9433	9516
PAGE INDUSTRIES	Positive	45430	44850	44270	43900	45800	46170	46750
PATANJALI FOODS	Negative	1614.9	1605	1595	1577	1632	1651	1660
PAYTM	Positive	883.45	866	848	834	898	912	930
PERSISTENT SYS	Positive	6080	6031	5983	5921	6142	6204	6252
PETRONET LNG LTD	Neutral	296.35	292	288	286	299	302	305
PHOENIX MILL	Positive	1625	1603	1582	1567	1640	1654	1676
PI INDUSTRIES	Positive	4152.2	4091	4030	3993	4189	4226	4288
PIDILITE INDS	Negative	2951.7	2937	2922	2912	2962	2972	2988
PIRAMAL ENTERPRI	Neutral	1121.3	1108	1095	1084	1132	1143	1156
PIRAMAL PHARMA	Neutral	194.29	192	191	189	196	197	199
POLICYBAZAR	Positive	1901.3	1873	1846	1826	1921	1942	1968
POLYCAB INDIA LT	Positive	6289.5	6066	5841	5707	6425	6559	6784
POONAWALA	Positive	437.55	419	399	388	449	459	479
POWER FINANCE	Neutral	410.9	406	399	395	417	421	427
POWER GRID CORP	Neutral	290.25	289	286	283	294	296	299
Prestige	Negative	1719.2	1686	1652	1632	1741	1760	1795
PUNJAB NATL BANK	Positive	103.91	102	101	99	104	105	106
PNB HOUSING FINA	Positive	1057.2	1039	1019	1005	1072	1085	1105

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Negative	1015.85	999	982	969	1029	1042	1059
RBL BANK LTD	Positive	233.99	227	220	216	238	242	249
REC LTD	Negative	397.3	391	384	380	402	406	413
RELIANCE INDS	Neutral	1456.8	1444	1432	1422	1466	1476	1488
RVNL	Positive	391.4	385	379	374	396	401	406
SBI CARDS & PAYM	Positive	955.9	947	936	930	963	970	980
SBI LIFE INSURAN	Positive	1818.6	1802	1786	1774	1829	1842	1857
SHREE CEMENT	Negative	28565	28371	28178	27906	28836	29108	29301
SHRIRAM FINANCE	Negative	661.65	652	641	634	670	677	688
SIEMENS LTD	Negative	3091.6	3050	3007	2932	3168	3243	3286
SJVN	Positive	98.17	96	94	92	99	100	102
SOLAR INDS	Positive	17056	16922	16789	16668	17176	17297	17430
Sonacoms	Neutral	477.35	474	469	463	485	491	496
SRF LTD	Negative	3032.5	3006	2978	2956	3056	3078	3106
STATE BANK IND	Neutral	790.2	787	785	781	794	797	800
STEEL AUTHORITY	Positive	126.6	126	124	123	128	130	131
SUN PHARMA INDU	Neutral	1662.5	1651	1639	1631	1671	1679	1691
SUPREME INDS	Neutral	4482	4328	4174	4083	4574	4666	4820
SYNGENE INTERNAT	Positive	636.05	629	623	618	641	645	652
TATA CHEMICALS	Negative	905.5	899	892	883	914	922	929
TATA COMM	Positive	1643.7	1632	1620	1601	1662	1681	1693
TATA CONSULTANCY	Negative	3393.6	3367	3341	3312	3422	3451	3477
TATA CONSUMER PR	Positive	1109.4	1096	1082	1074	1118	1126	1140
TATAELXSI	Neutral	6313	6203	6094	6023	6384	6455	6564
TATA MOTORS LTD	Negative	671.25	666	661	656	676	681	686
TATA POWER CO	Positive	393	387	381	377	397	401	407
TATA STEEL LTD	Neutral	152.43	151	149	148	154	155	156
TECH MAHINDRA LT	Neutral	1681.8	1674	1667	1658	1690	1699	1707

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Neutral	2868.7	2842	2814	2777	2907	2944	2972
TITAGARH RAIL SY	Positive	875.95	856	837	820	892	909	928
TITAN CO LTD	Negative	3505.7	3476	3447	3420	3531	3558	3587
TORRENT PHARMA	Negative	3165.5	3145	3123	3106	3184	3201	3223
TORRENT POWER	Positive	1416.7	1389	1363	1348	1430	1445	1472
TRENT LTD	Positive	6120	5896	5673	5516	6276	6433	6656
TVS MOTOR CO LTD	Neutral	2778.6	2760	2742	2717	2803	2828	2846
ULTRATECH CEMENT	Negative	11449	11350	11251	11181	11519	11589	11688
UNION BANK	Neutral	142.84	142	140	139	145	146	147
UNITED SPIRITS	Negative	1419.9	1405	1389	1363	1447	1473	1489
UNOMINDA	Neutral	1056	1043	1030	1019	1068	1079	1092
UPL LTD	Positive	638.85	631	623	618	643	649	656
VBL	Positive	461.8	456	448	442	469	476	483
VEDANTA LTD	Positive	449.85	445	439	435	454	457	463
VODAFONE IDEA LT	Positive	6.55	7	7	7	8	7	8
VOLTAS LTD	Neutral	1294.2	1270	1247	1230	1310	1327	1350
WIPRO LTD	Negative	263.24	261	260	257	264	266	268
YES BANK	Positive	19.88	20	20	20	20	20	21
ZOMATO	Positive	254.64	250	247	244	256	259	262
ZEE ENTERTAINMEN	Positive	149.66	137	125	117	156	163	175
ZYDUS LIFESCIENC	Neutral	952.1	946	941	935	957	963	968

## Gladiators Stocks: Open Recommendations

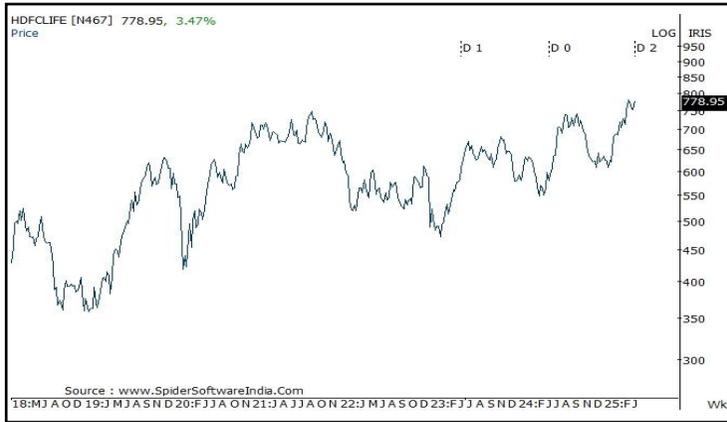
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
10-Jun-25	Hindustan Aeronautics	Buy	5028	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	53.44	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	5924	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1625	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2401	2350-2430	2748	2218	3 Months
12-May-25	Larsen&toubro	Buy	3584	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3506	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1662	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	790	830-852	950	787	3 Months

All the recommendations are in Cash segment

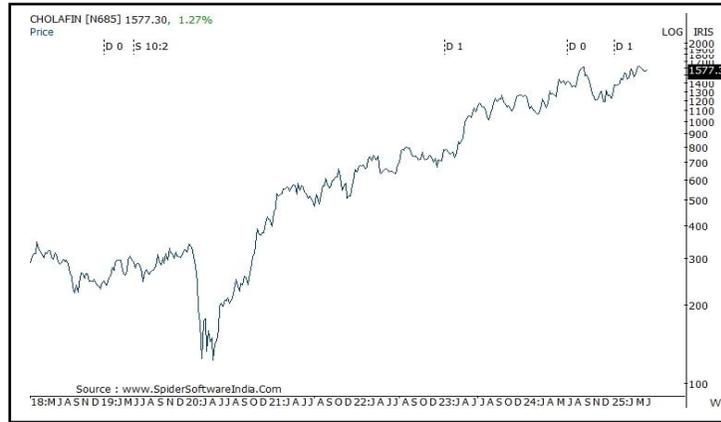
[Back to Top](#)

# Price history of last three years

## HDFC Life Insurance



## Chola Investment & Finance



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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