



# *Daily* *Derivatives*

06 May, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	24032.80	-0.36
SENSEX	77017.79	-0.33
BANKNIFTY	55547.05	-0.60
INDIA VIX	17.90	-2.14

**Market Outlook**

On Tuesday, Nifty index opened on a negative note and extended its corrective phase in the first half, retesting the 23,900 zone. However, an intraday recovery helped the index rebound and settle above the 24,000 mark. From a technical perspective, the market continues to exhibit a sideways undertone, as the index hover between its key EMA levels, indicating a lack of clear direction. On the derivatives front, data for the upcoming weekly expiry shows fresh OI buildup at the 24,000 strike on both call and put sides, highlighting it as a strong zone of contention. Overall, the index is likely to remain range-bound in the near term. A decisive breakout on either side will set the next directional trend, where 23,800 acting as downside cushion and 24,300 act as an upside hurdle.



**TRADE IDEA OF THE DAY -  
AMBER ENTERPRISES**

**BUY 26 MAY 8200 CALL**

Entry Range	360-370
Target Range	460
Stop Loss	310



**Rationale**

- On the daily chart AMBER has confirmed a range breakout, supported by a clear structure of higher highs and higher lows, indicating a sustained bullish trend. Price action reflects strong buying interest at every minor dip.
- From the technical standpoint prices are consistently trading above the 20-DEMA, which is now acting as dynamic support. This alignment suggests short-term momentum remains firmly in favour of the bulls.
- Momentum indicators are supportive, with RSI holding above the 60 mark and MACD maintaining a positive crossover, signalling continuation strength rather than exhaustion.
- As long as the price sustains above the breakout zone, the outlook remains positive, with a buy-on-dips strategy in ATM CE remain favourable for the further upside continuation.

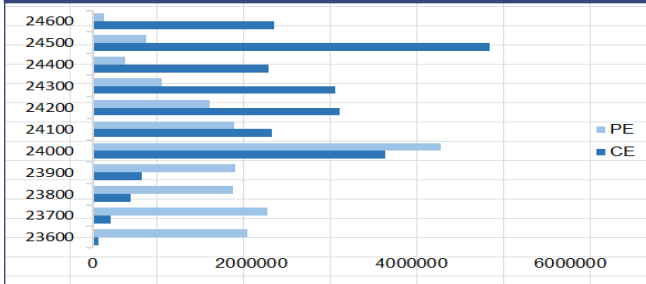
**NIFTY**

Nifty	24128.00
OI (In Lots)	247242
CHANGE IN OI (%)	2.42
PRICE CHANGE (%)	-0.32

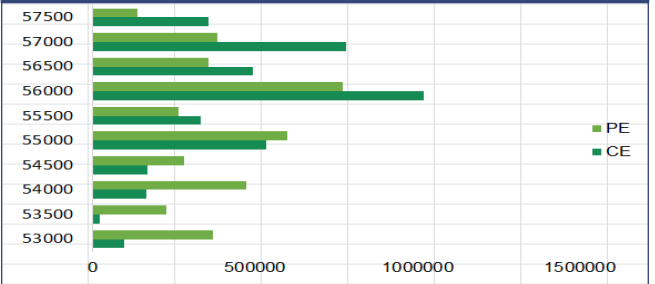
**BANKNIFTY**

Nifty	54790.00
OI (In Lots)	73745
CHANGE IN OI (%)	5.23
PRICE CHANGE (%)	-0.66

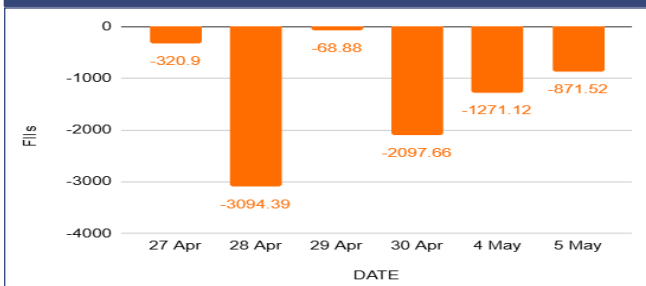
**NIFTY OI**



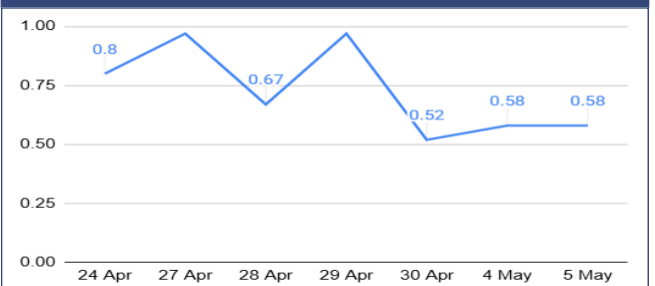
**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
VEDL	305.8	3.31	20906	14.70
360ONE	1078.4	0.60	9236	11.84
MOTILALOFS	849	1.02	3951	9.17
MARICO	812.4	2.97	18910	8.68

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
GODREJPROP	1822	-4.66	27304	14.45
VOLTAS	1370.4	-5.83	28441	9.01
HYUNDAI	1798.5	-0.93	30651	8.98
SRF	2545	-0.77	18792	8.56

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
ADANIGREEN	1336.9	2.99	1313
CAMS	801	10.5	774.8
CHOLAFIN	1661.8	1.07	1654.7
DIVISLAB	6667	0.42	6664.5

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIEN	2499	2537	2462	2437	2413
ADANIPTS	1749	1772	1725	1710	1695
APOLLOHOSP	7809	7846	7772	7707	7641
ASIANPAINT	2452	2473	2430	2412	2393
AXISBANK	1272	1284	1259.7	1250	1240
BAJAJ-AUTO	10142	10238	10046	9983	9920
BAJAJFINSV	1815	1835	1794.6	1758	1722
BAJFINANCE	969	979	958.6	941	923
BEL	437	440	433.35	430	426
BHARTIARTL	1834	1863	1806.1	1789	1773
CIPLA	1343	1353	1333.7	1320	1307
COALINDIA	478	483	472.6	469	466
DRREDDY	1286	1301	1271.2	1262	1253
EICHERMOT	7360	7418	7301.5	7228	7155
ETERNAL	253	257	248.47	245	242
GRASIM	2893	2915	2871.5	2837	2802
HCLTECH	1207	1214	1200.2	1192	1183
HDFCBANK	778	784	772.3	765	758
HDFCLIFE	602	610	594.1	586	578
HINDALCO	1065	1076	1054.7	1038	1020
HINDUNILVR	2346	2364	2327.4	2299	2270
ICICIBANK	1264	1276	1251.3	1242	1233
INDIGO	4284	4329	4238.4	4195	4151
INFY	1189	1200	1178.1	1164	1149
ITC	314	316	311.45	310	308

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	252	256	248.45	246	243
JSWSTEEL	1263	1273	1252.4	1244	1235
KOTAKBANK	375	379	371.35	368	365
LT	4088	4122	4054.5	4022	3990
M&M	3265	3319	3210.8	3113	3016
MARUTI	13543	13659	13426	13335	13243
MAXHEALTH	1011	1022	1000.45	993	986
NESTLEIND	1490	1501	1477.8	1457	1436
NTPC	401	404	398.65	395	392
ONGC	295	300	289.95	286	282
POWERGRID	322	325	319.45	316	312
RELIANCE	1475	1486	1463.6	1451	1439
SBILIFE	1837	1852	1821.2	1804	1787
SBIN	1069	1078	1059.9	1050	1040
SHRIRAMFIN	975	986	964.4	946	927
SUNPHARMA	1835	1850	1820.8	1802	1784
TATACONSUM	1164	1174	1153.5	1146	1139
TATASTEEL	213	214	211.32	210	208
TCS	2454	2482	2427.3	2406	2385
TECHM	1475	1498	1452.2	1438	1424
TITAN	4404	4434	4373.6	4337	4300
TMPV	343	346	340.15	338	336
TRENT	4171	4206	4135.4	4088	4040
ULTRACEMCO	12092	12221	11963	11729	11495
WIPRO	202	203	199.78	199	198

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
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