

Aug 26, 2025

Key Indices Update

Indices	Close	Change (%)
Nifty	24,967.75	0.39↑
Sensex	81,635.91	0.40↑
Midcap	57,701.50	0.12↑
Smallcap	17,911.55	0.04↓

Trend Strength Indicator

1553Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
32	1414/1614

Key Data

Data	Current	Previous
Dow Jones	45,261.1	45,607.1
U.S. Dollar Index	98.28	97.91
Brent Crude (USD/BBL)	68.49	67.76
US 10Y Bond Yield (%)	4.30	4.27
India 10Y Bond Yield (%)	6.56	6.56

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55163.7	0.03↑
NIFTYAUTO	25422.45	0.37↑
NIFTYENERG	34495.25	0.04↓
NIFTYFINSR	28369.25	0.01↓
NIFTYFMCG	55661.2	0.14↓
NIFTYIT	36291.8	2.40↑
NIFTYMEDIA	1623.05	1.87↓
NIFTYMETAL	9445.2	0.74↑
NIFTYPHARM	22352.95	0.40↑
NIFTYREALT	916.35	0.74↑

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	3,649	4,107	12.6%

*CMP as on August 25 2025

Top News

- ✦ **H G Infra Engineering Ltd announced that its wholly-owned subsidiary, H.G. Green Energy Private Limited, transferred 26% stake from each of its three subsidiaries:** H.G. Bikaner Solar Project, H.G. Muknasar Solar Project, and H.G. Paleena Solar Project to Stockwell Solar Services Private Limited.
- ✦ **One 97 Communications announced investments in its subsidiaries, Paytm Money Ltd and Paytm Services Private Ltd,** via rights issues totaling up to ₹300 Cr and ₹155 Cr, respectively.

Technical

Refer Page 03-04

- ✦ **Nifty started the week on a positive note, gaining nearly half a percent on the back of favorable global cues.**
- ✦ After an initial uptick, the Nifty slipped in early trade but **recovered as strong buying in IT majors and resilience in heavyweights across other sectors** lifted the index higher. As a result, the Nifty 50 ended near **24,967.75, up around 0.4%.**
- ✦ From a technical perspective, the **Nifty faces immediate resistance at the 25,150 level; a breakout above this could open the door for further gains.**
- ✦ Traders should **closely track IT, metals, and realty stocks,** while **financials** are likely to **set the tone for the next session.**
- ✦ **Stock of the day - VEDL.**

Fundamental

Top News

01

H G Infra Engineering Ltd announced that its wholly-owned subsidiary, H.G. Green Energy Private Limited, transferred 26% stake from each of its three subsidiaries: H.G. Bikaner Solar Project, H.G. Muknasar Solar Project, and H.G. Paleena Solar Project to Stockwell Solar Services Private Limited.

02

One 97 Communications announced investments in its subsidiaries, Paytm Money Ltd and Paytm Services Private Ltd, via rights issues totaling up to ₹300 Cr and ₹155 Cr, respectively.

03

ONGC starts natural gas sales from Chinnewala Tibba block in Rajasthan, selling 1.0 LSCMD. The project, near the Indo-Pak border, aims to boost domestic energy production and strengthen India's energy security. Gas is supplied to RRVUNL.

04

Canara Bank announced that Fitch Group affirmed its Long-Term Issuer Rating at 'IND AAA' with a Stable outlook. India Ratings and Research (Ind-Ra) also affirmed Canara Bank's Long-Term Issuer Rating at 'IND AAA' with a Stable outlook.

05

UltraTech Cement announced a change in shareholding in India Cements. They sold 1,82,47,148 equity shares on August 21 and 22, 2025, representing 6.49% of the total paid-up equity share capital.

Stock for Investment

Titan Company Ltd.

Stock Symbol	TITAN
Sector	Consumer Goods
*CMP (₹)	3,649
^Target Price (₹)	4,107
Upside	12.6%

*CMP as on August 25, 2025

^Time horizon - upto 11 Months

- ★ **Titan** is amongst one of the **leading players** in the **Jewellery category** with a **market share** of **~8%** while it is an **emerging lifestyle player** with presence across segment like **Watches** and **Wearables** and **Eye care**.
- ★ During **Q1FY26**, its **revenue increased** by **10.8% YoY** mainly driven by **mainly driven by ticket size improvement..** Its **EBITDA margin improved by 77bps YoY and 168bps QoQ, aided by operating leverage benefits and better product mix in jewellery.** **PAT increased by 25.3% YoY** while **margin improved by 76bps YoY.**
- ★ Titan has a large presence in the Jewellery industry through its **brands like Tanishq, Mia, Zoya and Caratlane** and has an **overall market share of ~8%** further, **downward revision of custom duty on gold imports is a positive in the long-term with short-term implications on profitability and gold on lease.**
- ★ Going forward, its **omni-channel expansion** will provide **seamless access** to customers across the country and will provide a path for **consumption of lifestyle space in India.** It is an **emerging lifestyle player** with presence across segments like **Watches, Eye-Care** and **Emerging business.**
- ★ Financially, we expect its **revenue/EBITDA/PAT** at a **CAGR of 21.2%/31.6%/35.3%** over **FY25-27E** and maintain **Buy** with a target price of **Rs 4,107.**

Technical

Holding 20 DEMA. Stay stock-specific.

NIFTY

24967.75 ▲ 97.65 (0.39%)

S1

24800

S2

24600

R1

25150

R2

25250

Technical Chart : Daily



- ✦ Nifty started the week on a positive note, gaining nearly half a percent on the back of favorable global cues.
- ✦ After an initial uptick, the Nifty slipped in early trade but **recovered** as **strong buying in IT majors** and **resilience in heavyweights across other sectors** lifted the index higher. As a result, the Nifty 50 ended near **24,967.75, up around 0.4%**.
- ✦ From a technical perspective, the **Nifty faces immediate resistance at the 25,150 level; a breakout above this** could open the door for further gains.
- ✦ Traders should **closely track IT, metals, and realty stocks**, while **financials** are likely to set the tone for the next session.

BANKNIFTY

55139.30 ▼ 10.10 (0.02%)

S1

54900

S2

54500

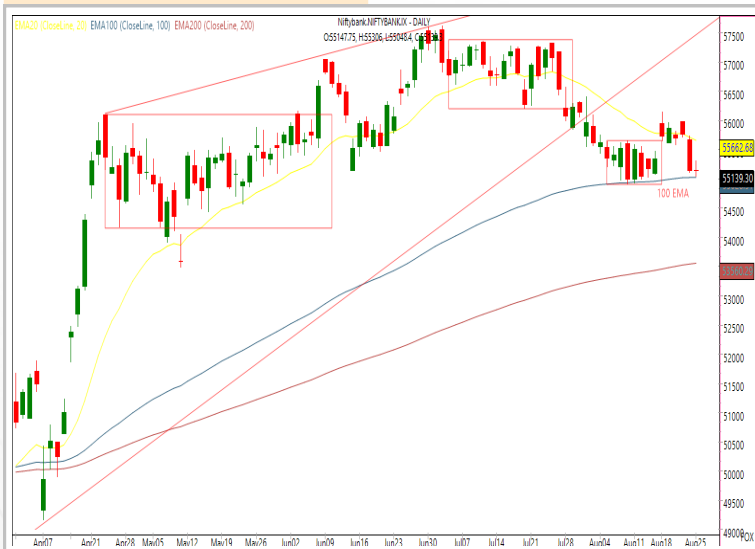
R1

55500

R2

55800

Technical Chart : Daily



- ✦ The banking index **started on a positive note** but **failed to sustain the momentum** and **ended flat**.
- ✦ Most of the **banking majors moved in line with the index**, with **Indusindbk** emerging as the **top gainer**, while **Canbk** and **Federalbnk** traded **under pressure**.
- ✦ The **index continues to underperform**, with **banking heavyweights** remaining on the **sidelines**.
- ✦ The index is current placed at the **crucial support zone** of **55000-54900**, and a decisive **close below this could trigger an immediate decline** towards **54,400**, where the **next support lies**.
- ✦ On the upside, **resistance is placed at 55,800-56,000**, which is expected to act as a strong hurdle.

Technical

Stock of the day

VEDL

Recom.

BUY

CMP (₹)

450.30

Range*

449-451

SL

440

Target

468

Technical Chart : Daily



- ✦ The **metal space** continues to **witness intermediate momentum**, with **most stocks participating in the up move** on a **rotational basis**.
- ✦ **VEDL** has been **holding strong** above the **confluence of key moving averages**, forming a **small base**.
- ✦ Following the **recent recovery**, the stock has given a **breakout from a trend continuation pattern** suggesting **continued upward movement**.
- ✦ The stock appears poised to **test its previous swing-high levels**. Traders can **consider longs** in the **mentioned range**.

Momentum Stocks Midcap

Name	Price	Price %
JKPAPER	406.5	16.58↗
EDELWEISS	101.54	8.18↗
JSL	800	2.89↗
IRB	44.97	2.72↗
EMAMILTD	586	4.24↘

Name	Price	Price %
ZYDUSLIFE	1023	3.46↗
HINDALCO	716.8	1.79↗
COFORGE	1764	0.93↗
NHPC	79.64	1.33↘
-	-	-

Range Breakout/Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
IDEA	7.40	4.67↗
JUBLFOOD	647.80	4.63↗
PGEL	584.00	3.60↗
ZYDUSLIFE	1,023.15	3.47↗
INFY	1,532.10	3.00↗

Name	Price	Price %
ANGELONE	2,446.90	2.85↘
LTF	217.69	2.25↘
CDSL	1,541.90	2.06↘
FORTIS	915.15	2.06↘
MANKIND	2,557.10	1.91↘

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
HCLTECH	1,504.20	2.58↗
HINDALCO	715.85	1.65↗
NYKAA	229.54	2.04↗
UPL	722.80	0.89↗
ZYDUSLIFE	1,023.15	3.47↗

Name	Price	Price %
BHEL	216.51	0.95↘
CDSL	1,541.90	2.06↘
LICHSGFIN	561.10	0.43↘
NHPC	79.60	1.38↘
TATAPOWER	383.25	0.61↘

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
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	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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