

Dt.: 17<sup>th</sup> Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8617.10	10252.08	-1634.98
DII	10025.07	9270.98	+754.09

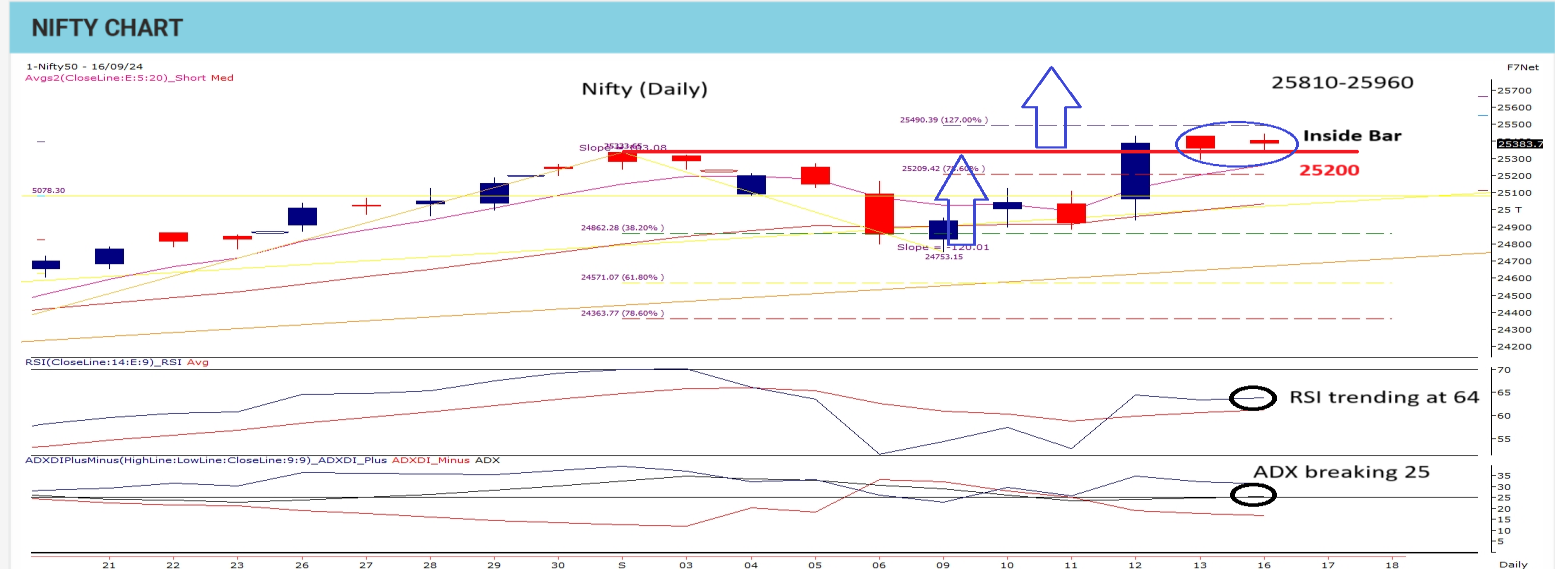
TRADE STATISTICS FOR 16/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	293277	20262.96	
Stock Fut.	1270869	107236.2	
Index Opt.	363027142	24630794	1.63
Stock Opt.	7046200	630725.5	
F&O Total	371637488	25389019	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	25871	25687	25390	25105	24820
BANKNIFTY	52965	52649	52180	51723	50877

NIFTY FUT.			
	TRIGGER	T1	T2
Above	25500	25722	25917
Below	25000	24774	24387

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52300	52795	53314
Below	50700	50226	49529



Nifty commenced the week on a tepid note as it showcased an 'Inside Bar' candlestick formation post the breakout move. The price formation has been backed with fresh buying volumes which support the bullish momentum to resume back once above the 25500 cluster. The latest price swing towards life high zone exhibits fresh impulsive wave characteristics which could lead the price expansion towards 25810. Its daily ADX now trending above its 25 level the expectations of a further thrust towards 25810 during the week looks likely. Options data too indicates firm base shift at 25200 followed by 25000 while upside remains open towards 25800 followed by 26000. The latest occurrence of an 'Engulfing Bullish' pattern reiterates the base at 25000 to remain firm with demand zone at 25200-25000 itself. Since the index has managed to maintain its price action above its 5 WEMA support for 18 consecutive weeks, a change in trend if any will only be warranted in case the index registers a weekly close below 24860. Momentum longs to be retained until 24840 holds while positions need to be reviewed once the index trends above 25810 in the coming weeks.

**Trade Scanner:** AXISBANK, BAJAJFINSRV, BHARATFORG, BHEL, CHAMBALFERT., CIPLA, DLF, ESCORTS, HAVELLS, HINDALCO, ICICIBANK, INFOSYS, INDUSIND BANK, JINDALSTEEL, L&T, PVRINOX, UBL. ASTRAL, BSOFT, COLPAL, DIVISLAB, GODREJPROP, ICICIGI, INDUS TOWER, MFSL, PETRONETLNG, SBILIFE, TATACHEM.

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