

Dt.: 26th Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	15,086.88	16,060.82	-973.94
DII	12,899.34	11,120.35	+1,778.99

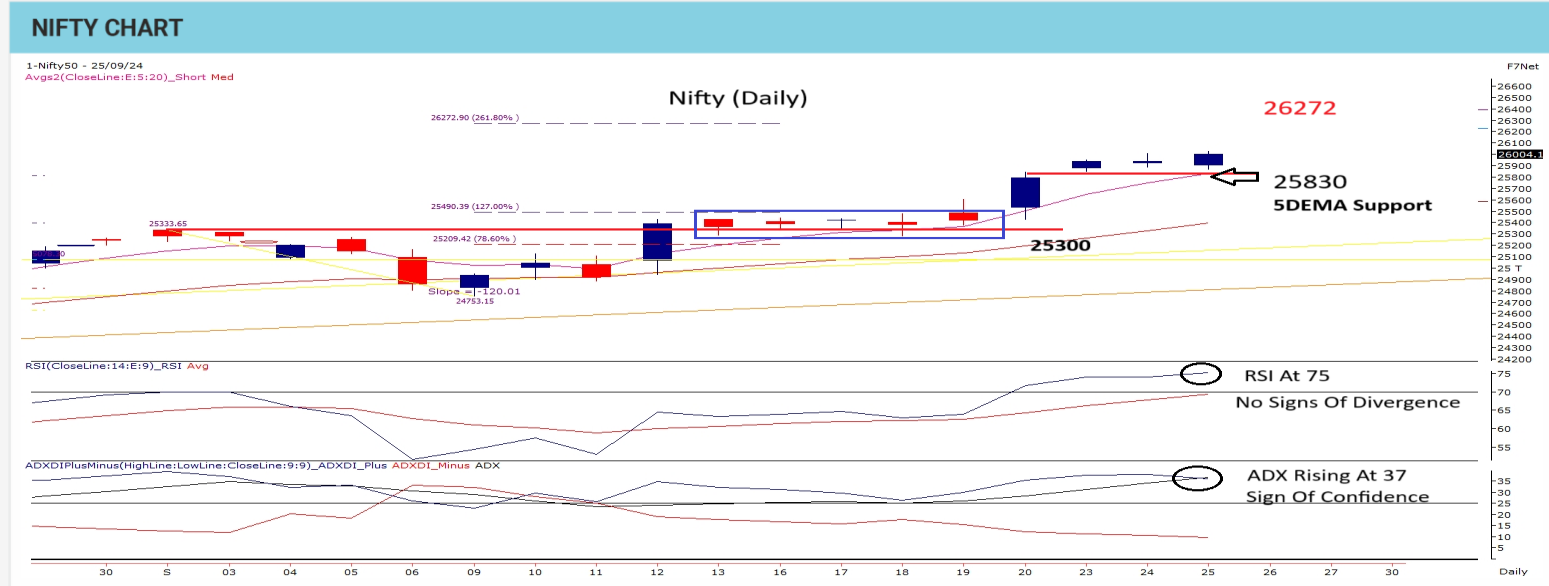
TRADE STATISTICS FOR 25/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	627600	44087.67	
Stock Fut.	3823265	312591.4	
Index Opt.	715459481	55951609	1.31
Stock Opt.	8517519	739777.7	
F&O Total	728427865	57048066	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26420	26252	26013	25858	25570
BANKNIFTY	55217	54668	54135	53541	52877

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26100	26227	26457
Below	25650	25432	24821

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54300	54985	55217
Below	53600	52184	51858



After two days of stability, the Nifty climbed as expected, swinging higher towards the 26030 mark. It looks like the Nifty is building up nicely with the 10-day streak above the 5 DEMA signaling sustained bullish strength. The ADX expanding above 37 reinforces the trend's continuation, and it's clear the market has solid underlying rising support at 25800. Once the breakout above 26030 sustains, the immediate push towards 26272 seems very likely. Options data ahead of the monthly expiry shows a firm support base around 25800 followed by 26000, with a possible upside up to 26200 once the index surpasses the 26000 OI cluster. A shift in trend, if any, will only be anticipated if the index records a weekly close below 24860 as it has been able to sustain its price action above its 5 WEMA support for 20 weeks consecutively. Momentum needs to be maintained until 25830 holds, and after the index reaches the anticipated target zone at 26272, positions must be reviewed. Until there is a definite indication of a reversal on its weekly scale, buying the dips is still a smart approach, since significant sector rotation is expected to continue for some time.

Trade Scanner: ABB, ADANIET, ASHOKLEY, ASTRAL, AXISBANK, BAJAJFINANCE, BHEL, COALINDIA, COFORGE, DALMIABHARAT, DRREDDY, GAIL, HAVELLS, HPLC, NMDC, ONGC, PVRINOX, MARUTI, SUNTV, SIEMENS, TCS, VOLTAS. ATUL, BIOCON, BSOFT, GUJGAS, INDIGO, JUBLFOOD, SBILIFE, SYNGENE, TITAN.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.