

Key Indices Update

Indices	Close	Change (%)
Nifty	24,092.70	0.81%
Sensex	77,303.63	0.83%
Midcap	60,248.35	1.47%
Smallcap	17,900.65	1.90%

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
24	2549/801

Key Data

Data	Current	Previous
Dow Jones	49,238.4	49,142.8
U.S. Dollar Index	98.54	98.50
Brent Crude (USD/BBL)	108.96	106.76
US 10Y Bond Yield (%)	4.35	4.33
India 10Y Bond Yield (%)	6.95	6.98

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56296.35	0.37%
NIFTYAUTO	26078.25	1.66%
NIFTYENERG	40561.05	1.65%
NIFTYFINSR	28589.20	0.33%
NIFTYFMCG	51028.75	0.52%
NIFTYIT	29199.70	2.35%
NIFTYMEDIA	1471.40	2.27%
NIFTYMETAL	13002.70	2.01%
NIFTYPHARM	23147.75	2.51%
NIFTYREALT	797.00	2.44%

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
INOXWIND	Power- Wind	104	162	56.2%

*CMP as on April 27 2026

Top News

- ✦ **Supreme Industries reported a strong Q4 FY26 with PAT rising ~46% YoY and revenue growing ~16% YoY**, driven by improved operating performance during the quarter; however, the full-year FY26 performance remained muted with largely flat earnings despite ~7% revenue growth.
- ✦ **TCS has partnered with Siemens Energy AG and Siemens Energy India to drive AI-led industrial transformation and digital infrastructure.** The collaboration will combine TCS's tech capabilities with Siemens Energy's expertise, with a focus on data centres and sustainable energy solutions.

Technical

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- ✦ **Nifty witnessed a strong rebound on Monday amid mixed cues**, snapping the recent losing streak.
- ✦ Going ahead, with the **Nifty reclaiming its short-term moving average (20 DEMA) near the 23,950 level** ahead of the monthly derivatives expiry, sustaining above this mark will be crucial.
- ✦ A continued hold could enable the index to regain strength and **gradually move towards the 24,600-24,800 zone.**
- ✦ However, any failure to maintain this level may lead to a resumption of the decline, with the **next key support placed around 23,500.**
- ✦ **We continue to advocate a stock-specific approach**, focusing on sectors and themes showing strength—particularly energy, metals, capital market, and pharma—while closely tracking earnings developments and geopolitical cues for further direction.
- ✦ **Stock of the day - HINDZINC**

Fundamental

Top News

- 01** **Larsen & Toubro has launched LTEPS, entering industrial electronics manufacturing at its Coimbatore campus.** The unit will focus on power electronics, automation, and ESDM, with plans to expand across the value chain through R&D, partnerships, and advanced manufacturing capabilities.
- 02** **Tata Power Company has incorporated a wholly owned subsidiary, TP Urja, to provide power and energy services across multiple segments.** The new entity has been established with an initial capital of ₹5,00,000 to support expansion.
- 03** **Bharat Forge, in partnership with DRDO’s VRDE and Tata Advanced Systems, has unveiled the ‘Vikram VT 21’ armoured platform under the DCP model.** The project includes both wheeled and tracked variants, developed in under three years and cleared initial technical evaluations.
- 04** **Mahindra & Mahindra Financial Services reported a strong Q4 FY26 with standalone PAT rising 55% YoY to ₹873 crore and total income up ~13% YoY, while consolidated PAT more than doubled to ₹938 crore.**
- 05** **L&T Realty has acquired a 100% stake in International Green Scapes, gaining a 20-acre land parcel in Gurugram with ~3.6 mn sq. ft. development potential.** The move marks its entry into NCR and strengthens its medium-term real estate pipeline.

Stock for Investment

Inox Wind Ltd

Stock Symbol	IN-OXWIND
Sector	POWER– Wind
*CMP (₹)	104
^Target Price (₹)	162
Upside	56.2%

- Strong Financial Performance:** Revenue grew **32.5% YoY** to **₹1,207 Cr**, EBITDA up **36%**, and cash profits rose **38%**, indicating improving operating leverage.
- Inox Green Profitability:** Income increased **51% YoY**, EBITDA **+80%**, and PAT **+375%**, supported by a **13.3 GW O&M portfolio**.
- Strategic Shift & Synergies:** Shift to **revenue/EBITDA guidance (20–22% margins)**; demerger and consolidation to boost **ROE and FY27 EBITDA (>₹600 Cr)**.
- Strong Outlook & Visibility:** Order book at **3.2 GW**, **~75% FY27 growth expected**; backed by CNI demand, new turbine, and **BUY rating (₹162 target)**.

*CMP as on April 27, 2026

^Time horizon - upto 11 Months

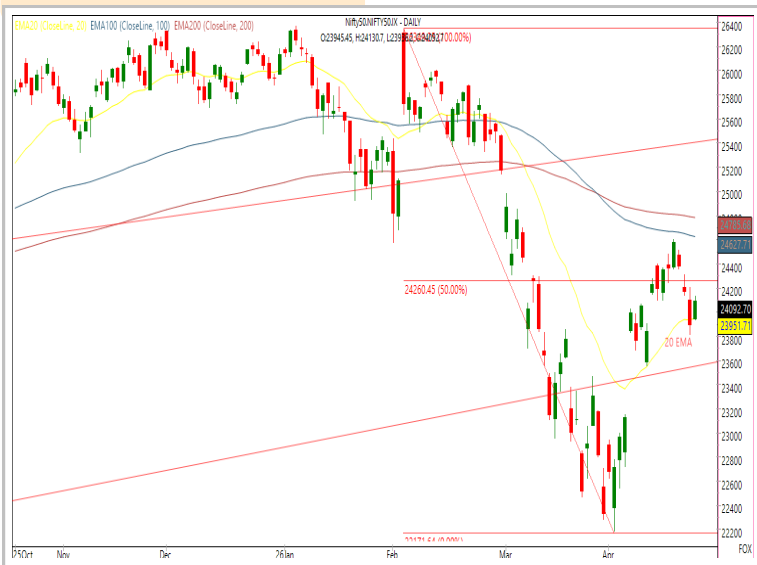
Technical

Rebound likely but upside capped. Stay stock-specific.

NIFTY
24,092.70 ▲ 194.75 (0.81%)

S1	S2	R1	R2
23800	23550	24200	24500

Technical Chart : **Daily**

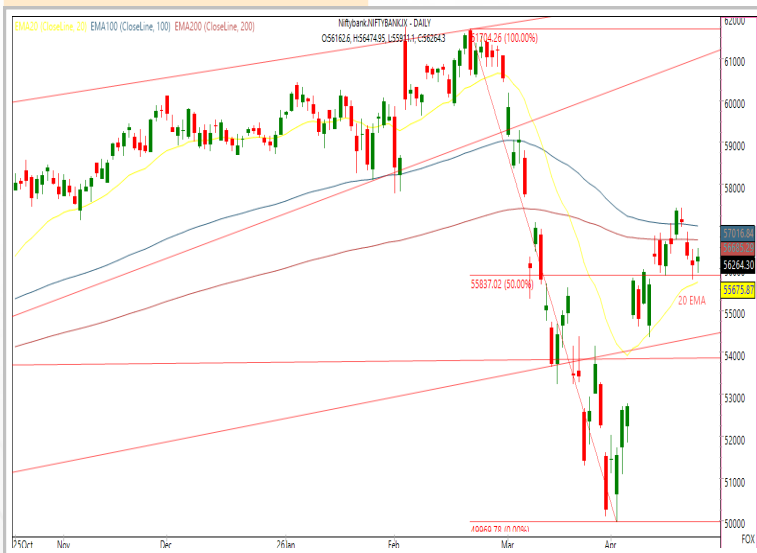


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BANKNIFTY
56264.30 ▲ 174.55 (0.31%)

S1	S2	R1	R2
55700	55000	56700	57100

Technical Chart : **Daily**



- ✦ **The banking index halted its decline after three consecutive sessions of losses** and consolidated within a range between 20 and 50 - DEMA.
- ✦ **The index indicated initial weakness**, subsequently offset by a full recovery, culminating in a positive close.
- ✦ **Momentum was mixed**, with IndusInd Bank and IDFC First Bank outperforming, while Axis Bank and AU Small Finance Bank underperformed.
- ✦ Immediate **resistance is positioned near 57,100**, with critical **support established around 55,000 levels**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
HINDZINC	BUY	628	625-628	606	668

Technical Chart : Daily



- ✦ **HINDZINC exhibits a constructive trend transition**, with price sustaining above key moving averages and forming a sequence of higher lows, indicative of bullish market structure.
- ✦ **A decisive breakout from a prior consolidation range**, coupled with a rebound from a demand zone on rising volume, signals accumulation.
- ✦ **The prevailing setup supports further upside**, with small correction expected to attract incremental buying interest.
- ✦ **Participants may consider aligning positions** with the dominant uptrend.

Momentum Stocks Midcap	Name	Price	Price %
	TANLA	582.95	20.00↗
	COHANCE	432.10	19.99↗
	SHYAMMETL	887.00	8.08↗
	SYMPHONY	854.70	7.55↗
	HFCL	107.20	6.96↗

Name	Price	Price %	Range Breakout / Breakdown
HINDZINC	629.00	6.88↗	
JIOFIN	254.60	3.61↗	
PETRONET	279.99	2.39↗	
NIFTYNXT50	70835.20	1.36↗	
-	-	-	

Top 5 F&O Gainers ↗	Name	Price	Price %
	HINDZINC	629.00	6.88↗
	SUNPHARMA	1731.00	6.83↗
	INDUSINDBK	900.45	6.19↗
	VBL	519.85	5.99↗
	SUZLON	56.90	5.55↗

Name	Price	Price %	Top 5 F&O Losers ↘
SHRIRAMFIN	974.00	3.69↘	
AXISBANK	1325.30	2.97↘	
RBLBANK	312.90	2.64↘	
AUBANK	1040.75	2.34↘	
POLICYBZR	1662.00	2.05↘	

Bullish Charts	Name	Price	Price %
	AMBER	8113.00	4.64↗
	BLUESTARCO	1915.00	5.31↗
	IDFCFIRSTB	70.44	4.77↗
	JSWENERGY	574.45	5.41↗
	LODHA	881.80	4.89↗

Name	Price	Price %	Bearish Charts
APLAPOLLO	1986.00	0.92↘	
ASTRAL	1543.00	1.29↘	
BEL	436.40	1.81↘	
ICICIBANK	1316.20	0.75↘	
UNIONBANK	176.05	0.54↘	

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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