16 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	14-07-2026	13-07-2026	Change	Change(%)
Spot	24,052.05	24,211.00	-158.95	-0.66%
Fut	24,022.00	24,242.80	-220.8	-0.91%
Open Int	1,66,05,875	1,67,08,380	-102505	-0.61%
Implication	LONG UNWINDING			

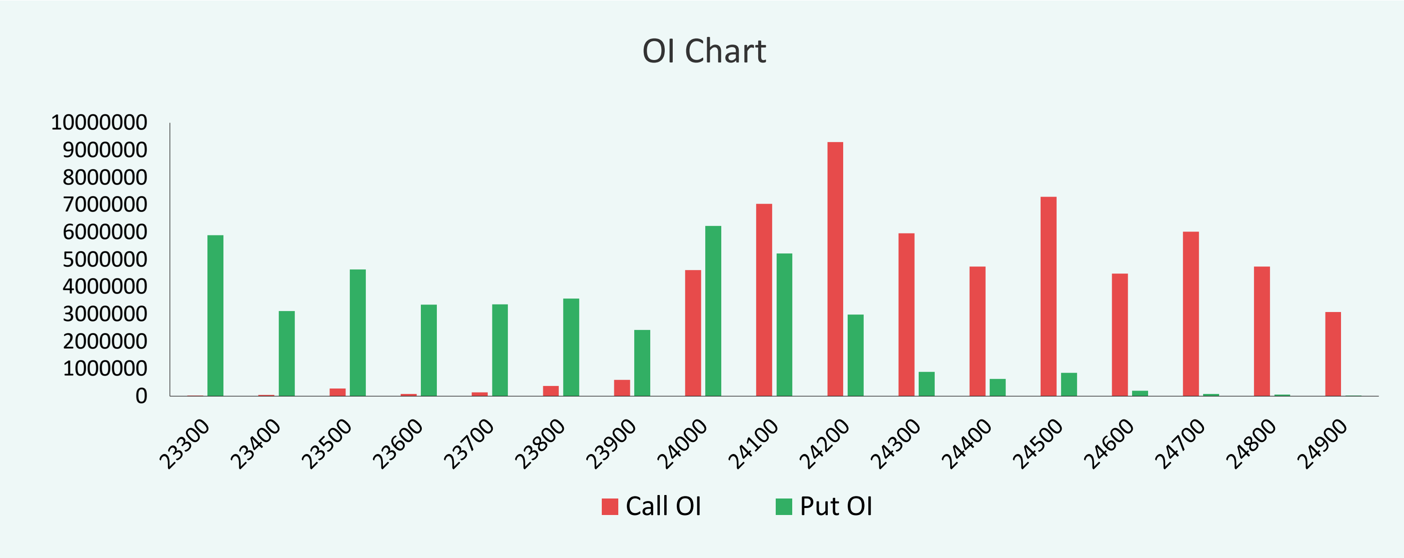
BankNifty	14-07-2026	13-07-2026	Change	Change(%)
Spot	57,462.30	58,131.45	-669.15	-1.15%
Fut	57,520.00	58,286.40	-766.4	-1.31%
Open Int	21,46,710	21,30,660	16050	0.75%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

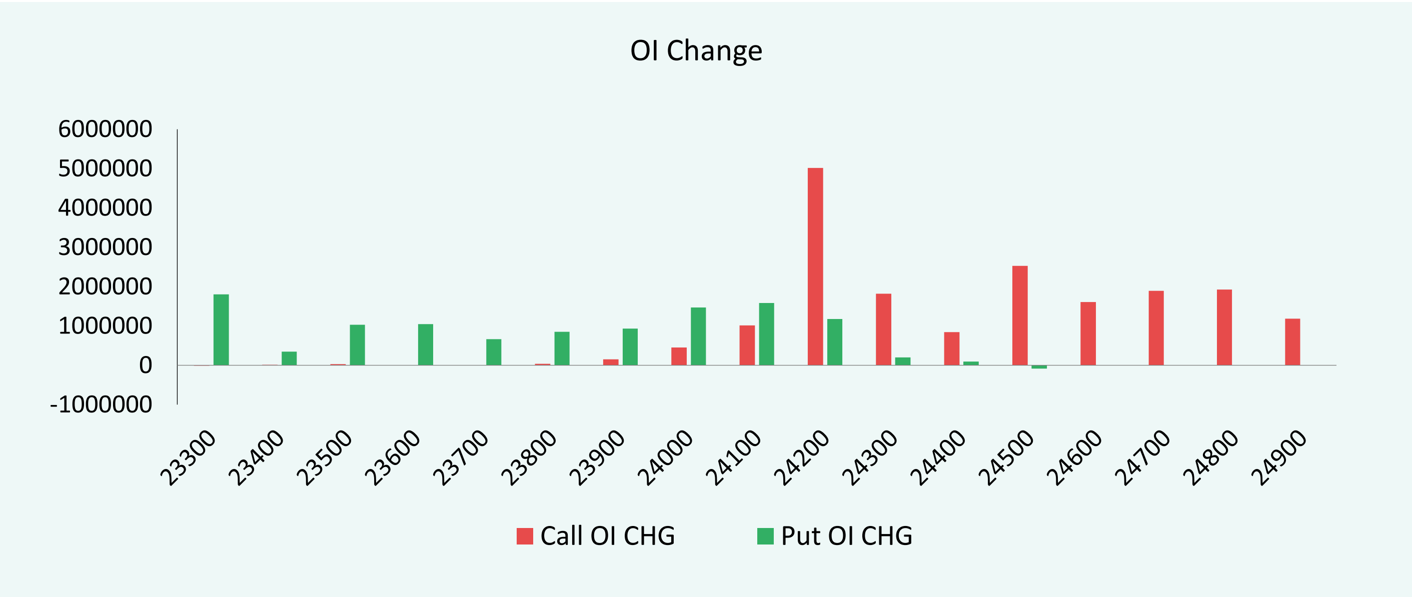
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,078.50	23,893.00	23,986.00	24,103.00	24,196.00	24,313.00
Banknifty	57,757.85	57,214.00	57,486.00	57,817.00	58,089.00	58,421.00
Sensex	77,185.43	76,608.00	76,897.00	77,272.00	77,560.00	77,935.00

Nifty opened with a positive note but witnessed sideway movement in the first hour. However, selling in the second half led the index lower to close near day's low. Nifty closed at 24079 with a gain of 26 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24220 level it would witness buying which would lead the index towards 24300-24350 levels. Important Supports for the day is around 24000 However if index sustains below 24000 then it may witness profit booking which would take the index towards 23925-23800 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 21 July 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 21 July 2026



- India Volatility Index (VIX) changed by 3.49% and settled at 13.27.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.86 (14/07/2026) for 14 July 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24200 with 92.97 lacs followed by 24500 with 72.96 Lacs and that for Put was at 24000 with 62.30 lacs followed by 23300 with 58.86 lacs.
- The highest OI Change for Call was at 24200 with 50.15 lacs Increased and that for Put was at 23300 with 18.02 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HYUNDAI 28 Jul 2026	2011.1	3.11	4964575	13.81	1984.70	2041.50
TORNTPHARM 28 Jul 2026	4973	1.11	3053625	10.58	4902.00	5016.00
ICICIPRULI 28 Jul 2026	522.4	3.31	20837475	7.32	506.45	536.25
NAM-INDIA 28 Jul 2026	1199.9	0.43	6695625	7.3	1182.40	1217.50
BHEL 28 Jul 2026	423.45	4.8	88612125	7.25	409.15	431.20

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PATANJALI 28 Jul 2026	347	-14.87	35103050	38.32	312.87	395.27
TATAELXSI 28 Jul 2026	3484.6	-4.7	3716750	22.81	3435.57	3528.07
POLYCAB 28 Jul 2026	9325	-2.45	2350375	11.57	9200.67	9556.17
DELHIVERY 28 Jul 2026	498.55	-2.66	28788550	9.38	489.93	512.43
LT 28 Jul 2026	3805	-1.16	13830950	5.76	3776.30	3849.40

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SIEMENS 28 Jul 2026	3594.2	2.66	3522925	-3.42	3537.90	3632.70
ABB 28 Jul 2026	7253	5.31	2594000	-3.15	7022.67	7380.67
PHOENIXLTD 28 Jul 2026	2136.7	0.2	3393600	-1.75	2123.47	2152.47
RADICO 28 Jul 2026	4102	1.08	462300	-1.63	4023.53	4151.63
MCX 28 Jul 2026	2909.2	0.23	7553250	-1.47	2884.43	2941.73

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NUVAMA 28 Jul 2026	1915.1	-0.71	2025500	-4.88	1900.27	1938.97
LICHSGFIN 28 Jul 2026	551.2	-0.02	22117000	-2.02	546.83	559.93
OBEROIRLTY 28 Jul 2026	1886.4	-0.54	5920600	-1.38	1869.93	1913.03
PGEL 28 Jul 2026	600.4	-0.13	12800300	-1.1	592.02	609.77
MPHASIS 28 Jul 2026	2349.9	-0.91	4992075	-0.72	2323.60	2375.50

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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CONTACT US

JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7
0261 6725555 | research.report@jainam.biz

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