Daily Derivatives

04 August, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24774.30	1.60
SENSEX	78639.03	0.70
BANKNIFTY	58247.95	1.72
INDIA VIX	11.92	1.45

Market Outlook

The Indian market started the week on a positive note, with the benchmark Nifty50 opening on a gap-up and maintained the gains throughout the session to close above the immediate resistance level of 24,600. The overall technical setup continues to remain bullish, indicating that the prevailing uptrend is likely to extend towards the 25,000 mark in the coming sessions. Additionally, the derivative data also supports the positive outlook, with fresh put writing witnessed at the 24,500 and 24,600 strikes, suggesting these levels are likely to act as immediate support. On the upside, significant call OI remain aligned with the 25,000 strike, which could emerge as a near-term resistance and may trigger profit booking if the index approaches this level.

TRADE IDEA OF THE DAY -

JSW STEEL

BUY 25 AUG 1300 CALL	
Entry Range	16 – 20
Target	45
Stop Loss	6

Rationale

- JSWSTEEL continues to exhibit a bullish structure, forming higher highs and higher lows with sustained trading above the 20DEMA as well as 50-DEMA, reflecting strong underlying momentum. The recent breakout above the 1,280 resistance zone, accompanied by a strong bullish candle, indicates renewed buying interest and suggests the ongoing uptrend.
- Momentum indicators further support the positive outlook. RSI has moved above the 60 mark without entering the overbought zone, indicating room for additional upside. Meanwhile, the MACD remains in positive territory with a bullish crossover and rising histogram, highlighting strengthening upward momentum and improving market sentiment.
- As long as the stock holds above the 1270-1280 support zone, the bullish bias is expected to remain intact. A sustained move is expected above the 1300 mark in the coming session, which could trigger the further bullish momentum towards the 1340-1350 zone in the near term, while any dips are likely to attract the buying interest.

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Values that bind

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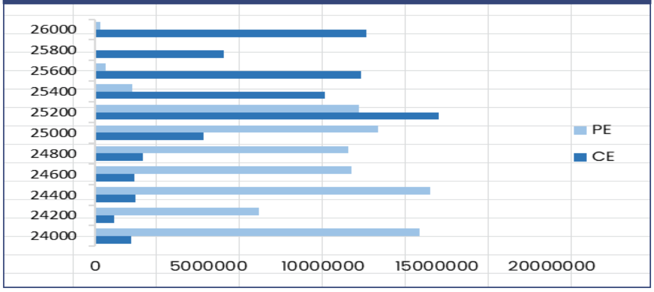
NIFTY

Nifty	24664.9
OI (In Lots)	186668
CHANGE IN OI (%)	-3.86
PRICE CHANGE (%)	0.87

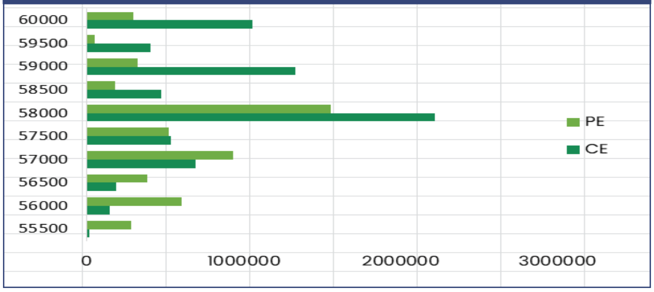
BANKNIFTY

Nifty	57880
OI (In Lots)	71102
CHANGE IN OI (%)	0.84
PRICE CHANGE (%)	0.79

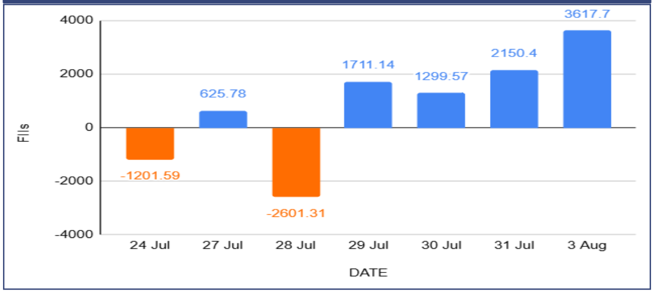
NIFTY OI



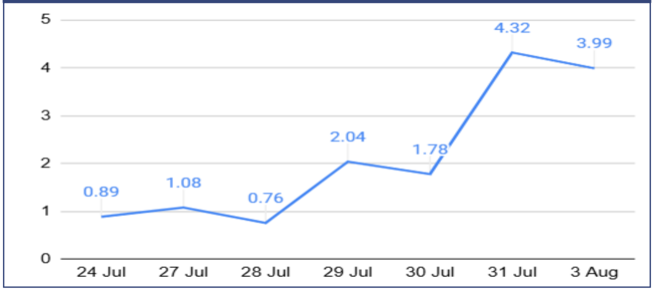
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
APLAPOLLO	1938	6.44	16335	21.91
LTM	4696.8	7.22	18528	11.22
PNBHOUSING	1084.5	2.88	12457	9.45
HYUNDAI	2180	0.73	16050	8.31

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
GAIL	173.93	-4.65	28739	20.18
MUTHOOTFIN	2888	-7.98	31044	16.37
MANAPPURAM	365.8	-2.06	20494	15.32
BSE	3565.6	-2.44	47893	14.19

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
ASHOKLEY	175.14	5.09	168.1
DIVISLAB	8399	3.88	8138
LTM	4673.9	6.7	4535
JUBLFOOD	470.6	7.6	456.85

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
LICHSGFIN	504.5	-2.12	513
MUTHOOTFIN	2892.6	-7.84	2928.1
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3089	3109	3068	3036	3004
ADANIPORTS	1714	1726	1701	1691	1680
APOLLOHOSP	8983	9146	8820	8723	8626
ASIANPAINT	2826	2842	2810	2778	2746
AXISBANK	1286	1300	1272	1244	1217
BAJAJ-AUTO	11989	12123	11856	11589	11323
BAJAJFINSV	2115	2133	2096	2059	2022
BAJFINANCE	1173	1193	1153	1137	1120
BEL	394	395	392.15	389	387
BHARTIARTL	1991	2011	1970.5	1947	1923
CIPLA	1485	1496	1474.4	1459	1443
COALINDIA	417	418	416	414	411
DRREDDY	1188	1196	1180	1166	1152
EICHERMOT	8120	8190	8050	7916	7782
ETERNAL	314	318	310.5	303	296
GRASIM	3312	3365	3260	3155	3051
HCLTECH	1388	1399	1377	1355	1332
HDFCBANK	757	760	753	750	747
HDFCLIFE	555	557	553.1	550	547
HINDALCO	999	1004	994.9	986	977
HINDUNILVR	2149	2160	2138	2116	2094
ICICIBANK	1469	1478	1460	1442	1424
INDIGO	5443	5485	5400	5317	5233
INFY	1194	1208	1180	1152	1124
ITC	292	297	287	282	278

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	268	273	263	257	251
JSWSTEEL	1302	1311	1292.3	1276	1259
KOTAKBANK	400	402	397.5	393	389
LT	4046	4067	4025	3983	3942
M&M	3467	3505	3428.6	3388	3348
MARUTI	14426	14703	14150	13887	13625
MAXHEALTH	1113	1126	1100.4	1088	1076
NESTLEIND	1538	1546	1530	1514	1497
NTPC	353	355	350.9	347	343
ONGC	243	244	242	241	239
POWERGRID	288	289	287	285	283
RELIANCE	1323	1328	1319	1310	1302
SBILIFE	1926	1936	1915	1894	1872
SBIN	1054	1063	1045	1034	1023
SHRIRAMFIN	1106	1122	1090.2	1063	1036
SUNPHARMA	1989	2015	1963.5	1936	1909
TATACONSUM	1119	1128	1110	1092	1074
TATASTEEL	194	196	191	188	186
TCS	2504	2534	2473.7	2413	2353
TECHM	1668	1687	1649	1632	1615
TITAN	5049	5099	5000	4901	4802
TMPV	352	355	349.3	345	341
TRENT	3066	3081	3050	3019	2987
ULTRACEMCO	12104	12153	12054	11955	11855
WIPRO	191	193	188.66	185	182

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
…………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to