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3-Dec-25

MOSt Market Roundup

3-Dec-25

Market Update

Nifty : 25,986.00 -46.20 (-0.18%) Sensex : 85,106.81 -31.46 (-0.04%)

- The Nifty ended lower today, slipping back below 26,000 as broad-based selling hit the market. Sentiment took a knock after the rupee hit a record low of 90.3 against the dollar, raising concerns over rising import costs. Persistent FII selling also weighed on the index, though some DII buying helped cushion the fall. Weak October IIP data, which dropped to a 14-month low, along with softer GST collections, added to the cautious mood.
- Nifty fell 46 points or 0.2% to close at 25,986, after moving between 26,066 at the high and 25,891 at the low during the session. Almost every sector saw red today, with PSU banks taking the worst hit—down over 3% after the government clarified it is not considering any proposal to raise the foreign direct investment (FDI) limit in public sector banks to 49%, from the current 20%. Indian Bank slipped 5.5% to ₹811, while PNB, Central Bank, Bank of India, Bank of Baroda and Union Bank were down 3–4%.
- In contrast, IT stocks stood out, gaining nearly 1% as the weaker rupee boosted their export appeal. Names like Wipro, TCS, Infosys and Mphasis ended 1–2% higher.
- Global cues offered little support, with US futures inching up just 0.2% on hopes of a Fed rate cut ahead of key jobs data, while Asian and European markets remained mixed.

Technical Outlook:

- Nifty index opened with a gap down by around 80 points and sharply slipped in the first tick and breached 26900 zones. It witnessed pressure amidst mixed global cues signaling short term hesitation. It witnessed some recovery towards the end and managed to recoup most of its intraday losses.
- It formed a doji sort of a candle on the daily frame and has been making lower lows from the last three sessions. Now till it holds below 26k marks, weakness could be seen towards 25850 then 25750 zones while upside remains restricted with hurdles near 26150 then 26250 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.27% at 26142 levels. Positive setup seen in Biocon, Wipro, TCS, Hindustan Zinc, TECHM, Axis Bank, KPIT Technologies, MCX and Ashok Leyland while weakness in INOX Wind, Hudco, IREDA, RVNL, NCC, Fortis, HAL, Kaynes, Indigo, Mazdock and Trent.
- On option front, Maximum Call OI is at 26000 then 26200 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26000 then 26100 strike while Put writing is seen at 25900 then 25950 strike. Option data suggests a broader trading range in between 25500 to 26400 zones while an immediate range between 25800 to 26200 levels.

Today's News

3-Dec-25

- **Mahindra Lifespace -** Company has been selected as the preferred development partner for a major residential project in Mumbai with a gross development value of about Rs 1010cr.
- **Embassy Reit -** Company to Acquire Bengaluru Office Property for $95M EVCompany has agreed to acquire a 300,000 square feet office property located within Embassy GolfLinks Business Park in Bengaluru. The transaction valued at Rs 852cr.
- **Max Estates -** Company launches residential community in Gurugram.
- **Desco Infratech (BSE) -** Company wins order worth of Rs 11.3cr.
- **NBCC -** Company received five orders worth Rs 665 crore for construction, redevelopment and renovation of buildings. It also received Rs 643 crore order for redevelopment of Tulsi Niketan in Ghaziabad.
- **Gujarat Pipavav** signed a memorandum of understanding with NYK India to enhance RoRo Infra at Pipavav Port. RoRo Infra stands for roll-on/roll-off infrastructure
- **BEML -** Company received additional order worth Rs 414 crore from Bengaluru Metro Rail Corp for trainsets.
- **Knowledge Realty Trust -** Company approves raising up to Rs 1600cr via Bonds and Rs 500cr via CPS.
- **Knowledge Marine & Engineering -** Company gets order worth of Rs 10.6cr rom New Mangalore Port Authority for hiring of security patrol boat.
- **Zim Labs -** Company gets India nod for Naproxen + Esomeprazole Capsules.
- **Bharat Rasayan -** Company sets Dec. 12 record date for stock split and Bonus.
- **JD Cables -** Company got electrical contractor license from Bengal Govt.
- **US Data -** Mortgage Applications, Capacity Utilization, Composite PMI, Services PMI.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,986	25,891	25,806	25,896	25,981	26,071	26,157	26,066
ADANIENT	2,192	2,172	2,130	2,161	2,203	2,234	2,276	2,245
ADANIPORTS	1,500	1,489	1,469	1,485	1,504	1,520	1,540	1,524
APOLLOHOSP	7,180	7,151	7,089	7,135	7,196	7,241	7,302	7,257
ASIANPAINT	2,950	2,933	2,914	2,932	2,951	2,969	2,987	2,969
AXISBANK	1,269	1,255	1,248	1,259	1,266	1,277	1,284	1,273
BAJAJ-AUTO	9,008	8,950	8,866	8,937	9,021	9,092	9,176	9,105
BAJAJFINSV	2,040	2,035	2,012	2,026	2,049	2,063	2,087	2,072
BAJFINANCE	1,022	1,014	1,009	1,015	1,021	1,027	1,033	1,026
BEL	405	403	398	401	407	410	416	413
BHARTIARTL	2,087	2,082	2,065	2,076	2,093	2,104	2,121	2,110
CIPLA	1,508	1,495	1,481	1,495	1,509	1,522	1,536	1,523
COALINDIA	375	372	368	372	376	379	383	379
DRREDDY	1,280	1,269	1,257	1,268	1,281	1,292	1,305	1,293
EICHERMOT	7,064	7,042	7,007	7,035	7,070	7,098	7,133	7,105
ETERNAL	299	296	292	295	299	302	306	303
GRASIM	2,718	2,707	2,686	2,702	2,723	2,739	2,760	2,744
HCLTECH	1,639	1,629	1,615	1,627	1,641	1,653	1,667	1,655
HDFCBANK	1,000	986	980	990	996	1,006	1,012	1,002
HDFCLIFE	752	746	739	746	752	759	765	759
HINDALCO	819	801	794	807	813	825	832	820
HINDUNILVR	2,442	2,403	2,361	2,401	2,443	2,483	2,525	2,485
ICICIBANK	1,392	1,367	1,357	1,375	1,384	1,402	1,412	1,394
INDIGO	5,599	5,571	5,498	5,548	5,621	5,672	5,745	5,694
INFY	1,576	1,554	1,540	1,558	1,572	1,590	1,604	1,586

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	401	399	397	399	401	402	404	402
JIOFIN	302	298	295	298	302	305	309	306
JSWSTEEL	1,144	1,105	1,074	1,109	1,140	1,175	1,206	1,171
KOTAKBANK	2,150	2,119	2,108	2,129	2,140	2,161	2,173	2,152
LT	3,996	3,970	3,927	3,961	4,004	4,038	4,081	4,047
M&M	3,649	3,640	3,576	3,613	3,676	3,713	3,776	3,740
MARUTI	16,075	16,010	15,873	15,974	16,111	16,212	16,349	16,248
MAXHEALTH	1,085	1,077	1,050	1,068	1,094	1,112	1,138	1,121
NESTLEIND	1,241	1,236	1,223	1,232	1,245	1,254	1,267	1,258
NTPC	323	321	317	320	325	328	332	329
ONGC	240	240	237	238	241	243	246	244
POWERGRID	268	265	263	266	267	270	272	269
RELIANCE	1,539	1,533	1,522	1,531	1,542	1,550	1,561	1,552
SBILIFE	1,974	1,960	1,944	1,959	1,975	1,990	2,006	1,991
SBIN	951	948	932	941	957	966	982	973
SHRIRAMFIN	828	819	804	816	831	843	859	846
SUNPHARMA	1,803	1,783	1,767	1,785	1,801	1,819	1,834	1,816
TATACONSUM	1,136	1,134	1,115	1,125	1,144	1,155	1,174	1,163
TATASTEEL	167	165	164	165	167	168	170	168
TCS	3,180	3,139	3,104	3,142	3,177	3,215	3,250	3,212
TECHM	1,541	1,530	1,520	1,530	1,541	1,551	1,561	1,551
TITAN	3,820	3,786	3,735	3,777	3,829	3,871	3,923	3,880
TMPV	358	354	350	354	358	361	365	362
TRENT	4,191	4,158	4,123	4,157	4,192	4,226	4,260	4,226
ULTRACEMCO	11,570	11,520	11,415	11,493	11,597	11,675	11,779	11,702
WIPRO	254	251	247	251	254	257	261	257

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