

Dt.: 06<sup>th</sup> May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,440.08	19,832.06	-2391.98
DII	13,865.92	13,175.40	+690.52

TRADE STATISTICS FOR 03/05/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	698298	43353.64	
Stock Fut.	1915194	149953.56	
Index Opt.	234620686	15893130	0.65
Stock Opt.	6322525	514120.46	
F&O Total	243556703	16600558	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23400	23000	22390	21990	21380
BANKNIFTY	49760	49220	48710	48170	47700

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22890	23300	23590
Below	22460	22260	21960

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49600	49920	50130
Below	48900	48710	48170



On the final session of the week, Nifty wiped out its entire weekly gains as it engulfed almost 3 sessions up move before ending the day marginally above its 20 DEMA support of 22428. The pattern formation on its weekly scale exhibits the characteristics of a normal 'Doji' & not a 'Gravestone Doji' candlestick formation as the pattern has occurred within a consolidation & not in a isolated area. The immediate requisite for further weakness towards 22000 (Lower end of the 'Rising Channel' pattern) is a confident close below 22380 during the early part of the week. On the flip side sustenance above 22640 would again develop a hope rally towards 22900-23040 which continues to remain a key supply zone for the current rally. Since the immediate base is elevated towards 22400 hence momentum longs should be avoided in case the trailing stop around 22380 gets violated on a closing basis. Traders are advised to remain selective while deploying any either side trades until the index continues its movement within the 23000-22000 zone with 22600 now being the midpoint of this range. Leverage positions could be avoided for time being until clarity emerges even on its daily scale.

**Trade Scanner:** [COALINDIA](#), [CUMMINSIND](#), [GRASIM](#), [MCDOWELL](#), [PFC](#), [SHRECEM](#), [BANKBARODA](#), [BATAINDIA](#), [BHARTIARTL](#), [HDFCLIFE](#), [LTTS](#), [PIIND](#), [PVRINOX](#), [RAMCOCEM](#).

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing. The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.