29 July, 2026

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest

MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	28-07-2026	27-07-2026	Change	Change(%)
Spot	23,985.35	23,995.95	-10.6	-0.04%
Fut	24,124.00	24,101.80	22.2	0.09%
Open Int	1,36,53,445	94,23,570	4229875	44.89%
Implication	SHORT BUILDUP			

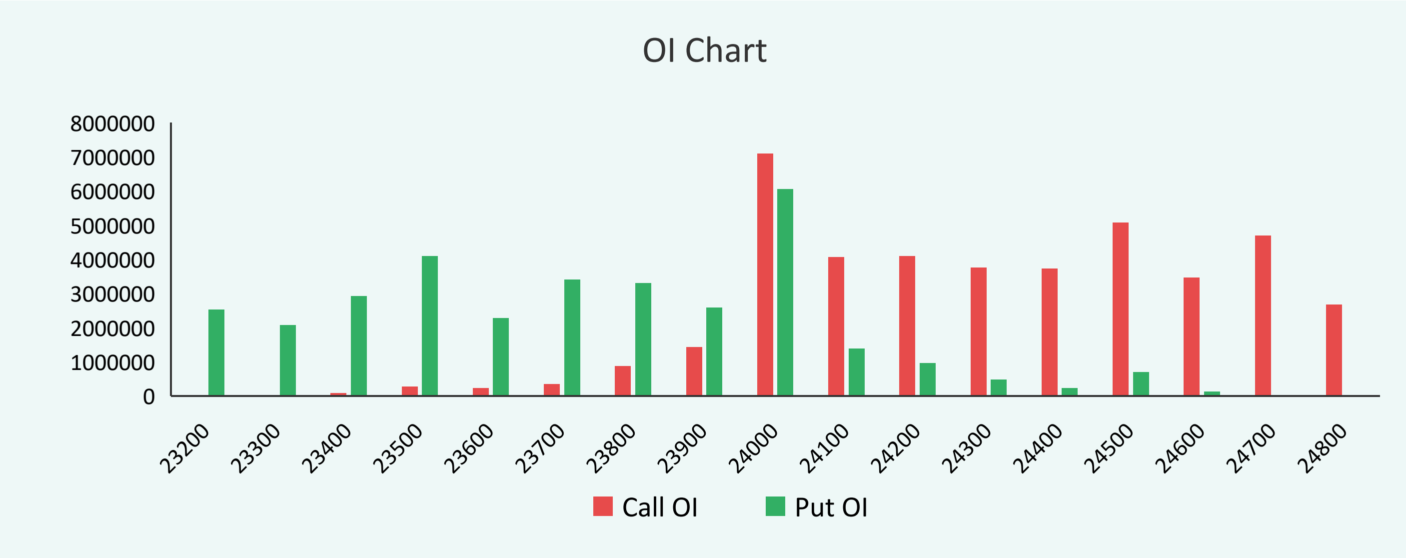
BankNifty	28-07-2026	27-07-2026	Change	Change(%)
Spot	56,755.60	57,087.20	-331.6	-0.58%
Fut	57,075.80	57,396.20	-320.4	-0.56%
Open Int	21,77,820	13,85,460	792360	57.19%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

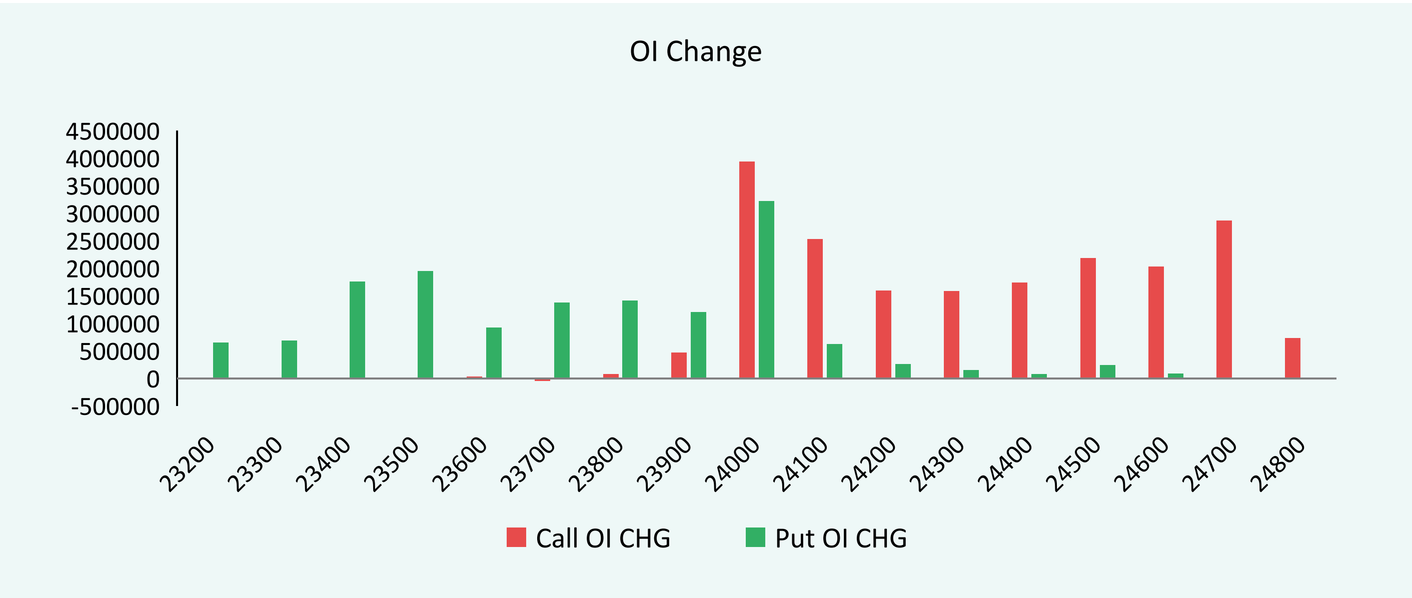
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,985.35	23,907.00	23,946.00	23,994.00	24,033.00	24,080.00
Banknifty	56,755.60	56,446.00	56,601.00	56,827.00	56,982.00	57,209.00
Sensex	76,765.92	76,493.00	76,630.00	76,809.00	76,945.00	77,125.00

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 23985 with a loss of 11 points. On the daily chart the index has formed a Bullish candle with an upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23950 level it would witness selling which would lead the index towards 23800-23700 levels. However if index crosses above 24050 level it would witness pullback rally which would take the index towards 24100-24150.

NIFTY OPEN INTERST : WEEKLY EXPIRY 04 AUGUST 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 04 AUGUST 2026



- India Volatility Index (VIX) changed by -0.77% and settled at 12.56.
- The Nifty Put Call Ratio (PCR) finally stood at 0.93 vs. 1.13 (27/07/2026) for 4 August 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 70.99 lacs followed by 24500 with 50.74 Lacs and that for Put was at 24000 with 60.51 lacs followed by 23500 with 40.99 lacs.
- The highest OI Change for Call was at 24000 with 39.35 lacs Increased and that for Put was at 24000 with 32.22 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000 - 23800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RADICO 25 Aug 2026	4373	4.66	921900	45.64	4174.33	4472.33
GODREJPROP 25 Aug 2026	2155	3.69	7688200	33.22	2103.57	2181.67
IEX 25 Aug 2026	133.13	4.27	71057250	25.77	129.20	135.27
CDSL 25 Aug 2026	1355.2	1.76	9515200	24.15	1334.80	1365.80
SWIGGY 25 Aug 2026	271.21	4.73	54627725	23.52	261.71	277.11

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATAPOWER 25 Aug 2026	372.2	-1.85	64451050	62.2	366.10	381.50
GODFRYPHLP 25 Aug 2026	1964.9	-9.66	2276450	48.14	1908.27	2068.27
YESBANK 25 Aug 2026	22.95	-0.65	1209354600	36.56	22.82	23.13
VBL 25 Aug 2026	429.55	-7.81	61693425	35.37	412.72	458.82
BSE 25 Aug 2026	3482	-2.21	8478800	33.14	3436.33	3556.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WIPRO 25 Aug 2026	179.63	2.48	265896000	-4.41	176.60	181.65
HCLTECH 25 Aug 2026	1328.1	2.46	27921200	-1.56	1299.63	1352.93
ASTRAL 25 Aug 2026	1453.6	1.63	7057975	-0.22	1429.27	1468.97

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TORNTPHARM 25 Aug 2026	4924.4	-1.4	4293375	-5.22	4864.00	5012.80
NHPC 25 Aug 2026	78.24	-0.55	125621250	-0.35	77.71	78.87

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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CONTACT US

JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz

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