

MARKET AT A GLANCE

Wednesday, 15 November 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34827.7	1.43
Shanghai	3073.94	0.58
Sensex	64933.87	-0.18
MSCI Asia Pacific	157.442	0.69

Currencies

Currencies	Rate	% Chg
USDINR	82.988	0.02
EURUSD	1.087	-0.08
USDJPY	150.5	0.08
Dollar Index	104.173	0.12

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1966.6	0.01
Silver (\$/oz)	23.135	0.01
NYMEX Crude Oil (\$/bbl)	78.27	0.01
NYMEX NG (\$/mmbtu)	3.105	-0.03
COMEX Copper (\$/Lbs)	3.69	-0.34
LME NICKEL (\$/T)	17487	-0.70
LME LEAD (\$/T)	2194	-0.70
LME ZINC (\$/T)	2512	-0.15
LME ALUMINIUM (\$/T)	2245	0.36

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	60293	0.34
Silver mini	72312	0.96
Crude oil	6509	-0.14
Natural Gas	258.2	-0.70
Copper	708.50	0.45
Nickel	1870.00	0.00
Lead	188.40	0.74
Zinc	229.40	0.20
Aluminium	205.55	0.26

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect to trade in the range of \$2000-1930 levels and breaking any of the sides would suggest fresh directional moves.	↔
Silver LBMA Spot	Break above the stiff resistance of \$23.80 would extend rallies. Else choppy trades expected the day.	↔
Crude Oil NYMEX	Outlook remains on the weaker side but consistent trades above the resistance of \$78 would see recovery rallies.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	A mild recovery can be seen as long as the support of Rs 59500 remains hold downside.	↔
Silver KG Dec	Likely for a mild upticks recovery but consistent trades above Rs 72000 is needed to continue the momentum.	↔
Crude Oil Nov	Copy with recovery upticks expected initially. However, a direct drop below Rs 6450 would continue bias for the day.	↔
Natural Gas Nov	Consistent trades above Rs 268 is needed to extend rallies. Else, choppy with corrective selloffs are likely for the day.	↔
Copper Nov	Consistent trades below Rs 705 would extend weakness. If not recovery rallies are on the cards.	↔
Nickel Nov	Expect choppy with thin volume trading in the near future.	↔
Zinc Nov	If unable to move past Rs 224 there are potential upside. A direct fall of which could negate the view.	↔
Lead Nov	Consistent trades below Rs 187 is a sign of weakness. If not, expect recovery rallies.	↔
Aluminium Nov	Expect a to trade inside Rs 207-204 levels and either side breakout would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	59758	59451	59165	60044	60351	60637	60944
	GOLDM DEC3	59784	59477	59197	60064	60371	60651	60958
	GOLDGUINEA NOV3	48579	48400	48295	48684	48863	48968	49147
	SILVER DEC3	70310	69030	68271	71069	72349	73108	74388
	SILVERM NOV3	70432	69242	68524	71150	72340	73058	74248
	SILVER MIC NOV3	70404	69184	68463	71125	72345	73066	74286
BASE METALS	COPPER DEC3	705.0	701.7	698.2	708.5	711.9	715.4	718.7
	LEAD DEC3	186.3	185.0	184.3	187.0	188.3	189.0	190.3
	ZINC DEC3	227.3	225.0	223.6	228.8	231.1	232.5	234.8
	ALUMINIUM DEC3	204.5	203.9	202.9	205.4	206.0	207.0	207.6
ENERGY	NATURALGAS NOV3	257	254	249	263	266	271	274
	CRUDE OIL NOV3	6460	6402	6324	6538	6596	6674	6732
INDICES	MCX BULLDEX	15702	15583	15512	15773	15892	15963	16082

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	1938.4	1929.6	1925.2	1942.8	1951.6	1956.0	1964.8
	SILVR 5000 NOV3	21.98	21.96	21.90	22.04	22.06	22.12	22.14
	LIGHT CRUDE DEC3	77.41	76.61	75.43	78.59	79.39	80.57	81.37
	NAT GAS DEC23	3.04	2.97	2.86	3.15	3.21	3.33	3.39
	HG COPPER NOV3	3.64	3.64	3.64	3.64	3.64	3.64	3.64
LME	ZINC	2882	2717	2883	2716	2881	2715	2880
	LEAD	2209	2193	2210	2192	2208	2191	2207
	ALUMINIUM	2613	2416	2610	2419	2615	2421	2618

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
15.Nov.23	SILVERM	NOV	BUY	71500.00	71800.00	72450.00	70780.00	71617.00
15.Nov.23	CRUDEOIL	NOV	BUY	6498.00	6525.00	6550.00	6442.00	6518.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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