

Dt.: 20th Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11557.65	12035.41	-477.76
DII	6894.04	7414.52	-565.48

TRADE STATISTICS FOR 17/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	292998	22326.15	
Stock Fut.	1082774	79629.31	
Index Opt.	173675066	13358181	1.03
Stock Opt.	5666502	428402.9	
F&O Total	180717340	13888539	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.70	83.00	83.25	83.35	83.75
EURINR	88.60	87.85	89.00	90.00	90.60	92.90
GBPINR	103.40	100.20	102.12	103.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.15 Target 83.30 stoploss 83.00
EURINR	Buy around 90.10 Target 90.50 Stop loss 89.70
GBPINR	Sell around 103.50 Target 103.00 Stop loss 103.8
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20011	19897	19730	19610	19409
BANKNIFTY	44430	43955	43580	43021	42546

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19760	19845	19905
Below	19670	19610	19477

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43800	44151	44525
Below	43300	43010	42744



Nifty witnessed an 'Inside Bar' day on Friday as it remained confined within its previous day's trading range. It has been holding above its 5 days EMA support level of 19640 which can be qualified as a momentum-based stop loss zone but the major pivotal support for the week remains at 19470 (Weekly Gap Support). With its daily ADX now turning upwards while RSI continues to trend higher at 60; a decisive breakout above 25 on its ADX would amplify the up move & help index to extend its up move towards 20122 during the month of November itself. In the short term, expect the index to hold steady until 19550 is not breached, while a breakout from its weekly channel resistance above 19900 would immediately bolster the upward trend further towards 20120 during the current series itself.

Trade Scanner: AUROPHARMA, APOLLOHOSP, BERGER PAINT, DR.REDDY, DALBHARAT, EXIDE, SIEMENS, SBILIFE,INDIGO, BANDHANBK, BPCL,SBIN.

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