

MOST Market Roundup



Market Update

Nifty : 25,860.10 -167.20 (-0.64%) Sensex : 84,679.86 -533.50 (-0.63%)

- Equity benchmarks Sensex slipped over 500 points and the Nifty fell below the 25,900 mark amid broad-based selling pressure. Market sentiment was hit by persistent foreign investor outflows, a sharply depreciating rupee touching a fresh record low against the US dollar, and ongoing uncertainty over a potential trade agreement with the United States. Weak global cues further weighed on markets, with investors adopting a cautious stance ahead of key US jobs data and an upcoming Bank of Japan rate decision.
- The rupee tumbled to a new all-time low of 91.08 against the dollar, driven by heavy foreign fund outflows. The Sensex declined 533 points, or 0.6 percent, to close at 84,680, while the Nifty fell around 167 points, breaching the psychologically important 26,000 level to close at 25,860.
- Midcap and smallcap stocks remained under pressure, with both indices dropping nearly 1 percent. Sectorally, Nifty Auto, Metal, Banking, Realty and Defence indices slipped about 1 percent each. Despite the broader weakness, select FMCG and fertilizer stocks witnessed fresh buying interest. Market breadth was negative, with the Nifty 500 advance-decline ratio at 1:3, reflecting aggressive selling in mid- and small-cap stocks.
- Globally, both Asian and European markets declined as AI-related shares extended losses following a further slide in Oracle, while caution prevailed ahead of key global macro events.

Technical Outlook:

- Nifty index opened negative near 25950 zones and failed to hold above those levels right from the initial tick. It witnessed minor attempts of recovery but gave in to selling pressure towards the end of the session and closed with losses of around 170 points.
- It formed a bearish candle on the daily frame and has now started to form lower highs – lower lows from the last two sessions. Now till it holds below 25900 zones, weakness could be seen towards 25700 then 25600 zones while hurdles have shifted lower to 26000 then 26100 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.68% at 25932 levels. Positive setup seen in Vedanta, Titan, Godrej CP, Voltas, Tata Consumer, Ashok Leyland, AU Bank and Kotak Mahindra while weakness in Eternal, Axis Bank, BDL, JSW Steel, SAIL, NCC, Biocon, BSE, Mazdock, HAL, RBL Bank and RVNL.
- On option front, Maximum Call OI is at 26000 then 26100 strike while Maximum Put OI is at 25500 then 25900 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25500 then 25900 strike. Option data suggests a broader trading range in between 25500 to 26200 zones while an immediate range between 25600 to 26100 levels.

Today's News

- **Rupee Falls Past 91/USD Level to New Record Low** - Rupee falls to a new record low against the dollar as persistent outflows from local assets and delays in finalizing a US trade deal weigh on sentiment. USD/INR rises as much as 0.3% to an all-time high 91.046.
- **HDFC Bank gets RBI nod to acquire 9.5% stake in IndusInd Bank** - Company announced on Monday that its group entities have received approval from Reserve Bank of India (RBI) to acquire 9.5% stake in the IndusInd Bank.
- **PB Fintech** - The proposed Insurance Bill 2025 will empower Insurance Regulatory and Development Authority to cap agent commissions through regulations and also tightening oversight on payouts and disclosures, NDTV Profit.
- **Coforge launches Data Cosmos to support cloud-native data, AI platforms for enterprises** - Company has announced the launch of Data Cosmos, a cloud-native data and analytics platform built with AI capabilities. The platform is aimed at large enterprises dealing with fragmented data systems and growing complexity in analytics, governance, and AI adoption.
- **Arvind SmartSpaces** - Real estate developer has acquired a new residential high-rise project in Bengaluru. The acquired project has a total estimated saleable area of 460,000 square feet and a revenue potential of Rs550cr. This will be the company's ninth high-rise project in Bengaluru.
- **Zaggle Prepaid** - Company has announced the board approval for the incorporation of a wholly owned subsidiary, Zaggle Payments IFSC Limited, within the Gujarat International Finance Tec-City (GIFT City). This new entity will operate as a SaaS (Software as a Service) fintech company, focusing on providing spend management solutions to corporate clients.

Global Market Update

- **European Market** - European stocks declined and the dollar hovered near two-month lows as investors reined in risk ahead of key US economic data that will offer clues on the path for interest rates. Both Germany and France Index slipped 0.2% each.
- **Asian Market** - Asia market sharply declined as AI-related shares continued their decline following a further slide from Oracle, and investors turned cautious ahead of US jobs data and an upcoming Bank of Japan rate decision. Japan, Hong Kong, South Korea and China Index declined 1% each.
- **US Data** - Non-farm payroll, Unemployment rate and Retail sales.
- **Commodity** - Brent Crude extended declines after hitting the lowest level since 2021 as traders weighed the outlook for a ceasefire in Ukraine, which could pave the way for fewer curbs on Russian crude flows into an oversupplied market. Brent Crude decline 1% to \$60 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,860	25,834	25,745	25,803	25,892	25,949	26,038	25,981
ADANIENT	2,242	2,232	2,206	2,224	2,250	2,269	2,295	2,277
ADANIPTS	1,498	1,494	1,483	1,491	1,502	1,509	1,520	1,513
APOLLOHOSP	7,045	7,025	6,950	6,997	7,073	7,120	7,196	7,148
ASIANPAINT	2,785	2,776	2,758	2,771	2,790	2,803	2,822	2,808
AXISBANK	1,219	1,217	1,177	1,198	1,238	1,259	1,299	1,278
BAJAJ-AUTO	8,989	8,891	8,832	8,911	8,969	9,048	9,106	9,028
BAJAJFINSV	2,035	2,029	2,005	2,020	2,044	2,059	2,083	2,068
BAJFINANCE	997	997	987	992	1,001	1,006	1,016	1,011
BEL	387	385	381	384	388	391	394	391
BHARTIARTL	2,105	2,070	2,057	2,081	2,094	2,118	2,130	2,107
CIPLA	1,500	1,496	1,489	1,494	1,502	1,507	1,514	1,509
COALINDIA	382	378	376	379	382	385	387	384
DRREDDY	1,273	1,272	1,263	1,268	1,277	1,282	1,291	1,286
EICHERMOT	7,042	7,036	6,980	7,011	7,066	7,097	7,152	7,122
ETERNAL	285	283	273	279	288	294	304	298
GRASIM	2,786	2,786	2,755	2,771	2,802	2,817	2,848	2,833
HCLTECH	1,652	1,645	1,623	1,637	1,660	1,674	1,696	1,682
HDFCBANK	994	990	986	990	994	999	1,003	999
HDFCLIFE	763	762	749	756	769	776	789	782
HINDALCO	836	831	824	830	837	844	851	845
HINDUNILVR	2,280	2,276	2,260	2,270	2,286	2,296	2,313	2,303
ICICIBANK	1,367	1,356	1,350	1,359	1,364	1,372	1,377	1,369
INDIGO	4,966	4,952	4,923	4,944	4,973	4,995	5,024	5,002
INFY	1,593	1,586	1,576	1,584	1,594	1,602	1,611	1,603

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	402	401	398	400	403	405	408	406
JIOFIN	295	295	292	293	296	297	300	299
JSWSTEEL	1,085	1,081	1,060	1,072	1,093	1,106	1,127	1,114
KOTAKBANK	2,184	2,172	2,161	2,172	2,183	2,195	2,206	2,194
LT	4,060	4,051	4,019	4,040	4,072	4,092	4,124	4,104
M&M	3,629	3,578	3,558	3,593	3,613	3,649	3,669	3,634
MARUTI	16,326	16,320	16,235	16,280	16,366	16,411	16,497	16,451
MAXHEALTH	1,070	1,068	1,054	1,062	1,077	1,085	1,100	1,091
NESTLEIND	1,242	1,234	1,217	1,229	1,247	1,259	1,276	1,264
NTPC	320	319	316	318	321	323	326	324
ONGC	232	231	228	230	233	235	237	235
POWERGRID	260	260	257	259	261	262	265	263
RELIANCE	1,541	1,539	1,531	1,536	1,544	1,549	1,557	1,552
SBILIFE	2,040	2,021	2,007	2,023	2,038	2,054	2,069	2,052
SBIN	960	958	951	956	962	967	973	969
SHRIRAMFIN	846	843	835	840	848	854	862	857
SUNPHARMA	1,783	1,778	1,771	1,777	1,784	1,791	1,798	1,792
TATACONSUM	1,172	1,153	1,144	1,158	1,167	1,181	1,191	1,177
TATASTEEL	170	169	167	168	171	172	174	173
TCS	3,207	3,191	3,177	3,192	3,206	3,221	3,235	3,220
TECHM	1,575	1,565	1,558	1,566	1,573	1,582	1,589	1,580
TITAN	3,930	3,828	3,789	3,860	3,899	3,969	4,008	3,938
TMPV	345	344	341	343	346	349	352	349
TRENT	4,111	4,086	4,055	4,083	4,113	4,141	4,172	4,144
ULTRACEMCO	11,520	11,510	11,387	11,453	11,577	11,643	11,767	11,700
WIPRO	259	259	257	258	260	261	263	262

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