

Dt.: 26th Dec, 2024

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Neutral | Neutral | Neutral |

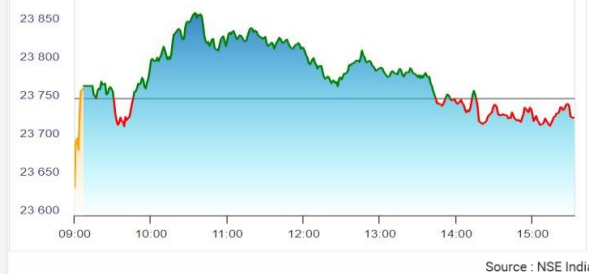
| INSTITUTIONAL TRADING ACTIVITY IN CRS. | | | |
|--|-----------|------------|-----------|
| Category | Buy Value | Sell Value | Net Value |
| FII | 4,932.76 | 7,386.97 | -2,454.21 |
| DII | 10,514.30 | 7,695.05 | 2,819.25 |

| TRADE STATISTICS FOR 24/12/2024 | | | |
|---------------------------------|------------------|----------------|----------------|
| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut. | 556323 | 37167.19 | |
| Stock Fut. | 4565126 | 291723.2 | |
| Index Opt. | 291713097 | 19618457 | 0.88 |
| Stock Opt. | 10650208 | 714918.7 | |
| F&O Total | 307484754 | 20662266 | |

Nifty Action: 24/12/2024

23,727.65 ▼ -25.80 (-0.11%) Open **23,769.10** High **23,867.65** Low **23,685.15**

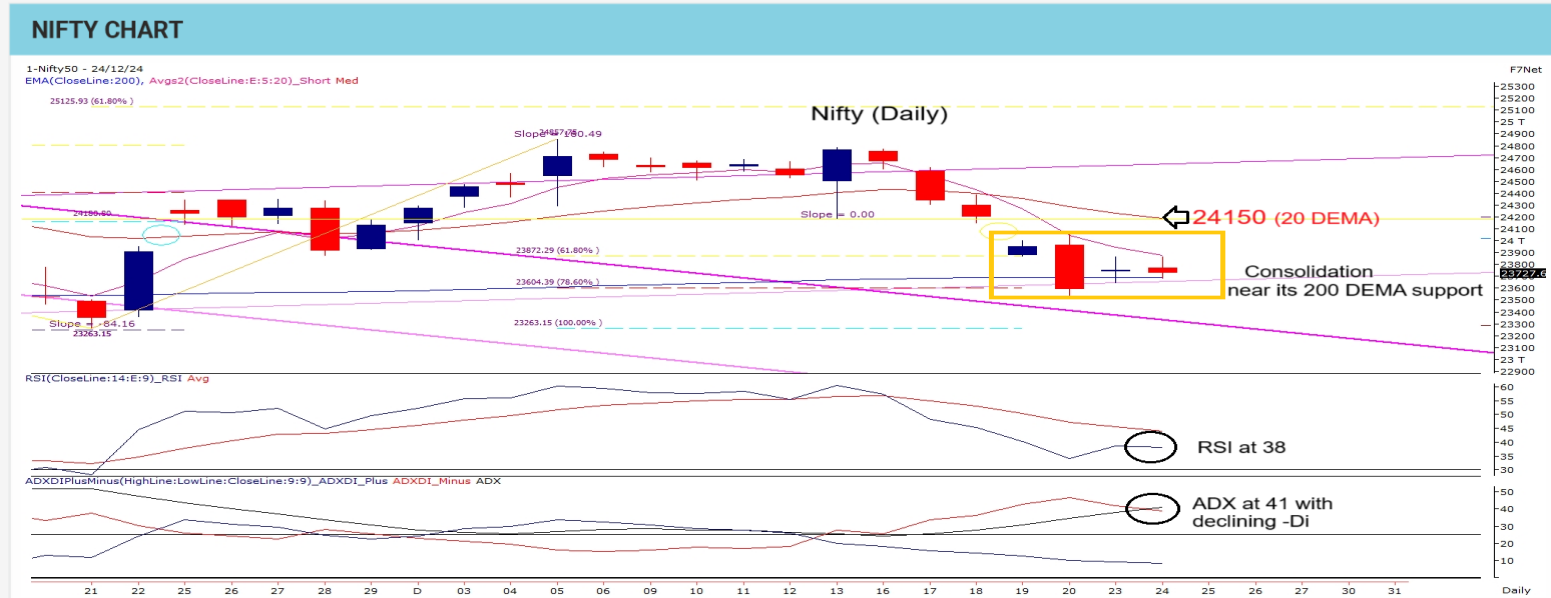
Advances - 22 Declines - 28 Unchanged - 0



| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 24322 | 23977 | 23739 | 23562 | 23326 |
| BANKNIFTY | 53245 | 52144 | 51220 | 50440 | 48917 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 24000 | 24217 | 24932 |
| Below | 23500 | 23124 | 22847 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 52000 | 52932 | 53825 |
| Below | 49500 | 48944 | 47569 |



Nifty's recent price action highlights a strong support base around the 23,700–23,500 zone, validated by an 'Inside Bar' and a 'Doji' formation near the 200 DEMA. The alignment of its price action near the 78.6% Fibonacci retracement level at 23,605 further underscores resilience in this range. While trend strength indicators remain negative, an exhausting ADX and extreme intraday oversold conditions hint at a potential short-covering-driven rebound. Options data suggests an immediate trading range of 23,500–24,000, with 23,700 acting as a critical trigger for upward momentum. If Nifty manages to defend the 23,560–23,500 support zone, a rebound toward 24,000 is likely within the week. However, a breach below this range could lead to additional downside. In the near term, markets are expected to consolidate, offering selective sectoral buying opportunities for investors, while traders should remain cautious and manage positions within the defined range. For the day expect the index to retain its ranged action within 23850-24000 to 23600 itself.

Trade Scanner: AARTI INDS., ADANI ENT., ANGEL ONE, AUROPHARMA, BATA INDIA, BHARATFORG, BPCL, NYKAA, INDIGO, ITC, LUPIN, UNITEDSPIRITS. AMBUJA CEMENT, BAJAJ FINSRV, HDFC AMC, HCLTECH, SBIN.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.