

MOST Market Roundup



Market Update

Nifty : 24,826.20 -174.95 (-0.70%)

Sensex : 81,551.63 -624.82 (-0.76%)

- The equity benchmark Nifty closed below the 25,000 mark, while the Sensex fell over 600 points as investors booked profits in large-cap stocks and focused on selective buying in mid- and small-cap segments. This came amid mixed bag global cues and ongoing uncertainty surrounding global trade negotiations.
- Buying interest shifted toward mid- and small-cap stocks, reflected by a stable advance-decline ratio of 1:1.2 for Nifty 500 stocks, driven by profit-taking in large caps. The Sensex ended the day down 625 points, or 0.80%, at 81,551, while the Nifty 50 dropped 175 points, or 0.70%, to close at 24,826.
- The India VIX index surged 3% to a two-week high above 18, fueled by uncertainty over US-India trade talks.
- Among sector performances, Oil & Gas, IT, and FMCG stocks led the losses, declining up to 1%, whereas mid- and small-cap indices outperformed, with the BSE Midcap and Smallcap indices rising 0.2% each.
- Major laggards in the Nifty included Tata Motors, Ultratech Cement, ITC, Axis Bank, and NTPC. Globally, Asian, European, and US markets gained up to 1% as investors reacted positively to President Donald Trump's decision to extend the tariff deadline for the European Union.

Technical Outlook:

- Nifty Index opened on a negative note and witnessed highly volatile swings. The session turned into a roller-coaster ride with sharp and fast moves on both sides during the first half. In the latter half, the index gradually drifted lower in a slow and steady manner, eventually closing with losses of around 170 points, near the 24820 mark.
- On the daily chart, Nifty formed a bearish candle with wicks on both ends, indicating selling pressure at higher levels, while buying interest remains intact near the lower zones. Now it has to cross and hold above 24900 zones for an up move towards 25100 then 25200 zones else weakness could be seen towards 24700 then 24600 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.70% at 24860 levels. Positive setup seen in Supreme Industries, Concor, Jio Financial Services, RBL Bank, PI Industries, Tata Chemicals, IDFC First Bank, IEX, Bandhan Bank, Granules, Inox Wind and Astral while weakness in Ultratech Cement, Naukri, ITC, Indigo, JSW Energy, JSW Steel, Axis Bank, M&M, Tata Motors, Grasim and NTPC.
- On option front, Maximum Call OI is at 25000 then 25500 strike while Maximum Put OI is at 24500 then 25000 strike. Call writing is seen at 24800 then 24900 strike while Put writing is seen at 24400 then 24800 strike. Option data suggests a broader trading range in between 24300 to 25300 zones while an immediate range between 24600 to 25000 levels.

Today's News

- **Jio-BlackRock AMC gets SEBI nod for mutual funds business...Appoints Sid Swaminathan as MD & CEO** - Jio BlackRock Asset Management, a 50:50 joint venture between Jio Financial Services and BlackRock announced the receipt of regulatory approval from the SEBI to commence operations as an investment manager for their mutual fund business in India.
- **Assam CM urges Defense Minister Rajnath Singh to support defense corridor in Assam** - The Defence Ministry has been actively considering setting up a defence corridor in Assam. This came to the fore today when Chief Minister Dr. Himanta Biswa Sarma had a discussion with Defence Minister Rajnath Singh in New Delhi.
- **Supreme Court Rules In Favour Of Adani Power In Change In Law Compensation Case** - The Supreme Court has upheld the Appellate Tribunal for Electricity's order allowing Adani Power Rajasthan Ltd to claim compensation under the "Change in Law" clause of its Power Purchase Agreement with Jaipur Vidyut Vitran Nigam Ltd.
- **Government approves plan to develop Indigenous Fighter Jet** - Government has approved a plan to develop a new fighter jet, known as the advanced medium combat aircraft. The Aeronautical Development Agency will "shortly" float expressions of interest for development phase of the fighter jet.
- **Lupin** - Company has inked a licensing and supply agreement with SteinCares for its biosimilar Ranibizumab, used in treating eye disorders. The deal covers Latin American countries (except Mexico and Argentina). While Lupin will handle manufacturing, SteinCares will look after regulatory approvals and sales.
- **Coal India to Take First Unit Public With Consultancy Firm IPO** - Company will sell as much as 10% of its holding in mining consultancy unit Central Mine Planning & Design Institute Ltd. (CMPDI) through an initial public offering.
- **Bharti Airtel launches all-in-one OTT packs for prepaid users starting at Rs 279** - Company launched India's first all-in-one OTT entertainment packs for prepaid users, bundling access to over 25 streaming platforms, including Netflix, JioCinema, Zee5, SonyLiv, and Airtel Xstream Play Premium, into a single recharge. Starting at an attractive introductory price of ₹279 for 1 month validity, customers will get access to a wide variety of popular streaming platforms, of value worth ₹750, making it the only telco to enable access to such a wide bouquet of OTT streaming options.

Global Market Update

- **European Market** - Stocks edged higher, extending the previous session's gains, as investors welcomed President Donald Trump's decision to extend a tariff deadline for the European Union. Both Germany and France Index gained 0.5% each.
- **Asian Market** - Asian equities recovered from lower level tracking Wall Street markets, as investors cheered President Trump's decision to delay European Union tariffs. Japan, Australia and Hong Kong Index gained 0.5%.
- **US Data** - Consumer Confidence and House Price Purchase Index.
- **Commodity** - Oil prices is trading flat at \$64/bbl. Market is looking ahead to OPEC's meeting on Sunday to review its supply agreement. Investors increasingly expect the cartel to hike output, keeping pressure on oil prices.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,826	24,704	24,506	24,666	24,864	25,025	25,223	25,063
ADANIENT	2,536	2,526	2,501	2,518	2,544	2,561	2,587	2,569
ADANIPTS	1,405	1,385	1,369	1,387	1,403	1,421	1,437	1,419
APOLLOHOSP	7,050	7,030	6,973	7,012	7,068	7,107	7,163	7,125
ASIANPAINT	2,328	2,301	2,276	2,302	2,327	2,352	2,377	2,352
AXISBANK	1,198	1,190	1,175	1,187	1,202	1,213	1,228	1,217
BAJAJ-AUTO	8,950	8,901	8,848	8,899	8,952	9,003	9,056	9,005
BAJAJFINSV	2,035	2,015	1,992	2,014	2,036	2,057	2,079	2,058
BAJFINANCE	9,174	9,143	9,055	9,115	9,202	9,262	9,349	9,290
BEL	385	383	381	383	386	388	391	389
BHARTIARTL	1,847	1,834	1,822	1,835	1,846	1,859	1,870	1,858
CIPLA	1,481	1,476	1,467	1,474	1,483	1,490	1,499	1,492
COALINDIA	400	398	395	398	401	403	406	404
DRREDDY	1,244	1,237	1,232	1,238	1,243	1,250	1,255	1,249
EICHERMOT	5,400	5,376	5,338	5,369	5,407	5,438	5,476	5,445
ETERNAL	225	221	218	222	225	228	231	227
GRASIM	2,613	2,595	2,559	2,586	2,622	2,649	2,686	2,658
HCLTECH	1,655	1,642	1,623	1,639	1,657	1,673	1,691	1,676
HDFCBANK	1,927	1,916	1,899	1,913	1,930	1,944	1,962	1,948
HDFCLIFE	776	770	764	770	776	782	787	781
HEROMOTOCO	4,349	4,300	4,266	4,308	4,341	4,383	4,416	4,375
HINDALCO	661	657	652	656	661	666	670	666
HINDUNILVR	2,383	2,360	2,335	2,359	2,384	2,408	2,433	2,410
ICICIBANK	1,445	1,436	1,421	1,433	1,448	1,460	1,475	1,463
INDUSINDBK	821	798	786	803	816	833	845	828

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,571	1,556	1,544	1,557	1,570	1,584	1,597	1,583
ITC	435	431	423	429	437	442	450	444
JIOFIN	293	279	274	284	288	297	302	293
JSWSTEEL	1,011	1,009	994	1,003	1,018	1,027	1,042	1,033
KOTAKBANK	2,075	2,061	2,041	2,058	2,078	2,096	2,116	2,099
LT	3,645	3,603	3,576	3,610	3,638	3,672	3,700	3,665
M&M	3,042	3,015	2,977	3,009	3,047	3,080	3,118	3,085
MARUTI	12,366	12,290	12,189	12,278	12,378	12,467	12,567	12,479
NESTLEIND	2,460	2,432	2,408	2,434	2,458	2,484	2,508	2,482
NTPC	339	337	332	335	340	343	348	345
ONGC	245	243	241	243	245	247	249	247
POWERGRID	295	292	290	292	295	298	300	298
RELIANCE	1,424	1,414	1,402	1,413	1,425	1,436	1,448	1,437
SBILIFE	1,805	1,794	1,787	1,796	1,803	1,811	1,818	1,810
SBIN	794	790	784	789	795	800	807	801
SHRIRAMFIN	660	657	649	654	662	667	675	670
SUNPHARMA	1,682	1,661	1,647	1,664	1,678	1,695	1,709	1,692
TATACONSUM	1,137	1,127	1,115	1,126	1,138	1,148	1,160	1,150
TATAMOTORS	717	715	706	712	721	726	735	729
TATASTEEL	162	161	159	160	162	164	165	164
TCS	3,501	3,483	3,451	3,476	3,508	3,533	3,565	3,540
TECHM	1,595	1,579	1,567	1,581	1,593	1,607	1,618	1,604
TITAN	3,590	3,562	3,520	3,555	3,597	3,632	3,674	3,639
TRENT	5,570	5,485	5,415	5,492	5,563	5,640	5,711	5,633
ULTRACEMCO	11,422	11,375	11,159	11,291	11,506	11,638	11,853	11,722
WIPRO	248	248	246	247	249	250	252	251

Siddhartha Khemka

Head – Retail Research

Chandan Taparia, CMT, CFTE

Head – Derivatives & Technical Analyst

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Siddhartha Khemka

Head – Retail Research

Chandan Taparia, CMT, CFTE

Head – Derivatives & Technical Analyst

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Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com

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