

Dt.: 01st Dec, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	66,830.53	58,682.68	8,147.85
DII	13,944.96	14,725.28	-780.32

TRADE STATISTICS FOR 30/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	668203	55175.26	
Stock Fut.	3357233	251268.62	
Index Opt.	826551116	64249724.	1.20
Stock Opt.	4650410	362694.85	
F&O Total	835226962	64918862.	

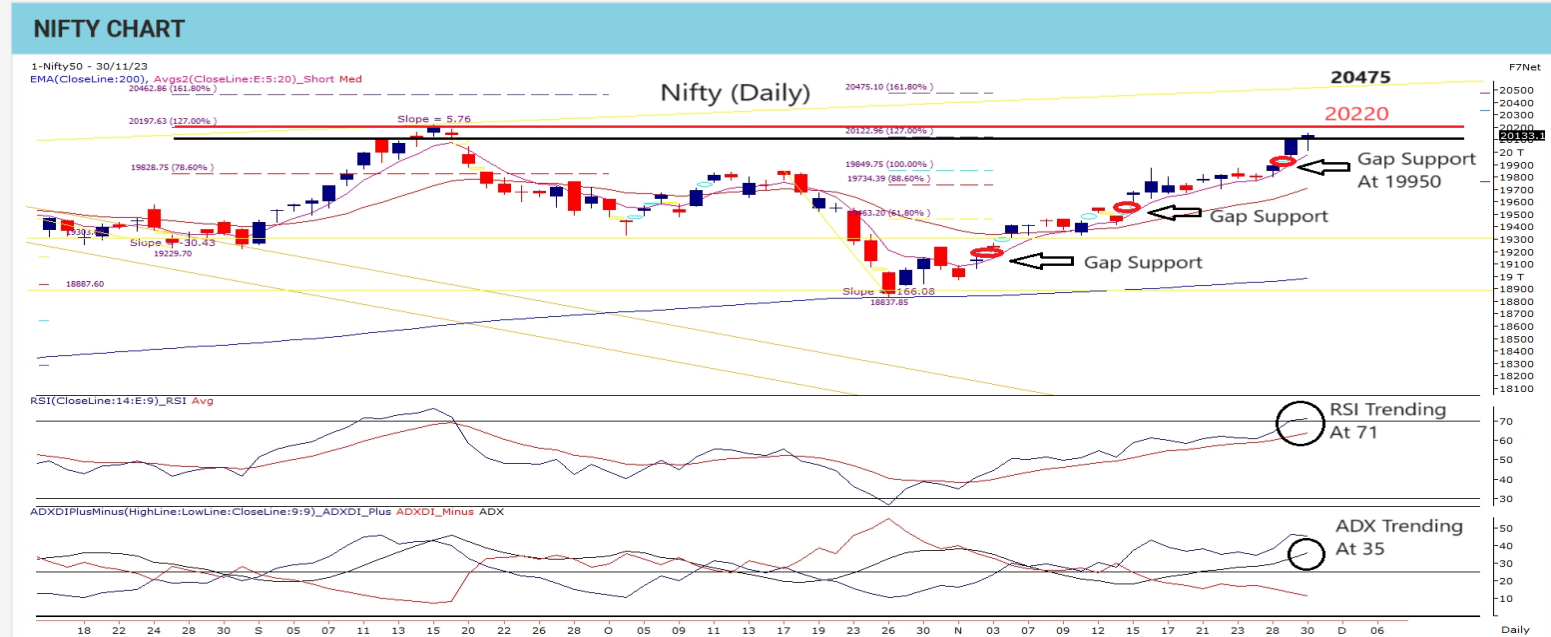
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.38	82.70	83.10	83.35	83.45	83.75
EURINR	91.01	88.85	90.70	91.50	91.90	92.90
GBPINR	105.20	103.20	104.80	105.61	105.96	106.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.25 Target 83.50 stoploss 83.15
EURINR	Buy around 91.50 Target 92.30 Stop loss 91.20
GBPINR	Buy around 105.40 Target 106.20 Stop loss 104.9
JPYINR	Buy around 56.08 Target 57.50 Stop loss 55.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	20246	20189	20102	20045	19958
BANKNIFTY	45010	44746	44495	44236	43990

NIFTY FUT.			
	TRIGGER	T1	T2
Above	20185	20242	20331
Below	20080	20040	19950

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44580	44760	45060
Below	44185	43910	43610



On the day of the November derivative contracts' monthly expiry, the Nifty maintained its higher closing sequence by gaining 37 points to its bullish total. It formed a small-bodied bullish candlestick pattern at 20,133, showing buying interest at lower levels, with a long lower shadow on its daily timeframe. Another encouraging indicator is that there was a marked increase in trading activity on the expiry day, with FII purchases reaching their highest level since March 2 of this year. The index has been able to maintain a strong lead above its five-day moving average support (EMA) at 19980, which may serve as a good stop loss level for momentum-based leverage long positions. While the ADX is trending steadily above its 35 level, the daily scale RSI is now approaching its overbought zone at 70. The trend strength appears strong for a further upside move towards 20475 in the upcoming December series itself.

Trade Scanner: APOLLOHOSP, BAJFINANCE, BALRAMCHINI, BHARATFORG, BSOFT, CANFINHOME, COFORGE, PVRINOX, HINDUNILVR, ASIANPAINT, BALKRISIND, DLF, ESCORTS, IEX, RBLBANK.

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