

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	22-04-2026	21-04-2026	Change	Change(%)
Spot	24,378.10	24,576.60	-198.5	-0.81%
Fut	24,385.00	24,584.50	-199.5	-0.81%
Open Int	1,64,56,245	1,68,26,225	-369980	-2.20%
Implication	LONG UNWINDING			

BankNifty	22-04-2026	21-04-2026	Change	Change(%)
Spot	57,124.45	57,371.45	-247	-0.43%
Fut	57,165.00	57,374.00	-209	-0.36%
Open Int	17,19,750	18,07,080	-87330	-4.83%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,378.10	24,253.00	24,315.00	24,416.00	24,478.00	24,579.00
Banknifty	57,124.45	56,752.00	56,938.00	57,188.00	57,374.00	57,624.00
Sensex	79,274.35	78,211.00	78,743.00	79,055.00	79,587.00	79,899.00

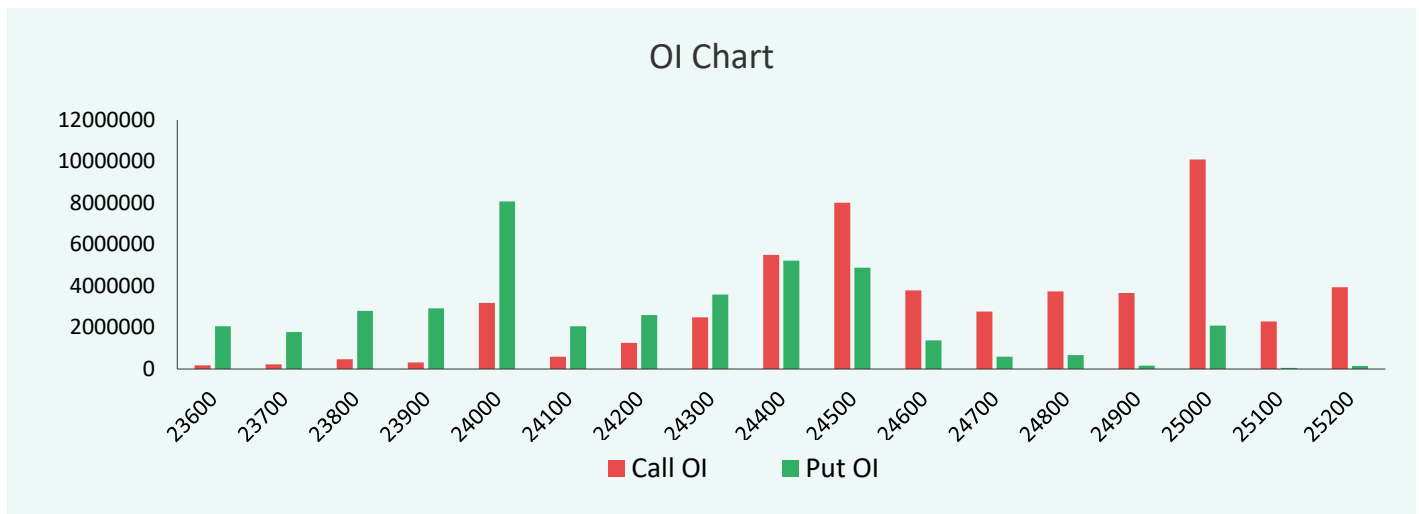
Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative . Nifty closed at 24378 with a loss of 199 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24700 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24250-24100 levels.



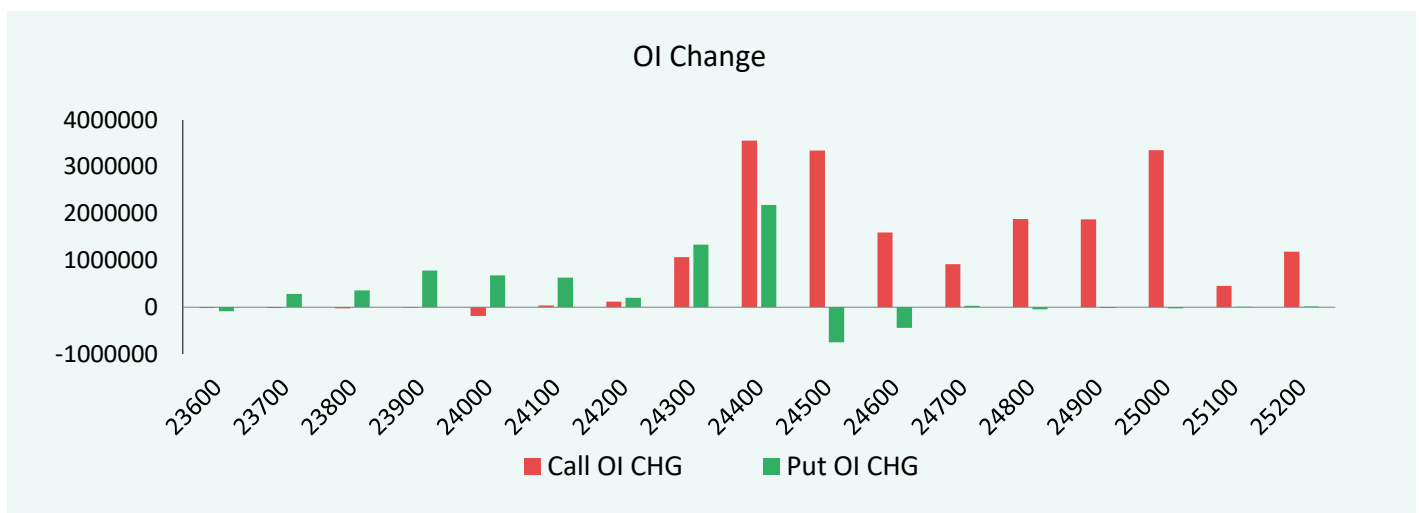
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 April 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 April 2026



- India Volatility Index (VIX) changed by 4.38% and settled at 18.30.
- The Nifty Put Call Ratio (PCR) finally stood at 0.96 vs. 1.16 (21/04/2026) for 28 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 101.00 lacs followed by 24500 with 80.18 Lacs and that for Put was at 24000 with 80.74 lacs followed by 24400 with 52.18 lacs.
- The highest OI Change for Call was at 24400 with 35.55 lacs Increased and that for Put was at 24400 with 21.81 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 - 24400 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIGREEN 28 Apr 2026	1194.95	3.68	20194800	10.84	1162.87	1215.72
AUROPHARMA 28 Apr 2026	1417.5	1.77	11793650	10.12	1393.00	1430.90
ADANIENSOL 28 Apr 2026	1365.7	7.93	19139625	9.15	1289.55	1410.45
UNIONBANK 28 Apr 2026	194.23	1.55	104956575	8.51	190.40	197.71
NTPC 28 Apr 2026	404.95	2.08	91812000	8.3	397.50	409.60

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATAELXSI 28 Apr 2026	4307.2	-7.59	1996300	43.82	4211.33	4485.33
HAVELLS 28 Apr 2026	1323.8	-0.32	9726000	19.62	1291.73	1384.13
POLICYBZR 28 Apr 2026	1619	-0.2	7145950	11.63	1602.70	1639.60
FORCEMOT 28 Apr 2026	21688	-0.6	119100	10.71	21469.67	22004.67
TECHM 28 Apr 2026	1470	-2.4	18397800	10.54	1417.23	1514.53

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
COCHINSHIP 28 Apr 2026	1587.9	1.88	1441600	-4.68	1553.37	1606.67
MAZDOCK 28 Apr 2026	2707	1.65	4289200	-4.02	2663.70	2736.60
YESBANK 28 Apr 2026	19.98	1.11	988233600	-3.85	19.71	20.19
HUDCO 28 Apr 2026	199.75	0.68	24522675	-3.02	197.27	202.26
SRF 28 Apr 2026	2496.1	0.68	3916600	-2.82	2464.13	2520.03

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
WIPRO 28 Apr 2026	203.84	-0.39	235218000	-3.46	201.86	205.30
LAURUSLABS 28 Apr 2026	1102	-1.37	15824450	-1.77	1092.00	1116.95
INFY 28 Apr 2026	1272.1	-3.26	73388400	-1.1	1253.60	1294.30
AMBER 28 Apr 2026	7805.5	-0.23	1210500	-1.06	7751.67	7889.67
LICI 28 Apr 2026	823.15	-0.38	8369200	-1.03	819.52	827.87

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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