

Sagility Ltd.

27-03-2026

Sector: IT

 Security Not Under ASM:

LTP	Recommendation	Target	Stop Loss	Return
Rs.40	Buy between Rs. 39– 41	Rs. 50	Rs.35	+25%
SENSEX	Market Cap	NSE Code	BSE Code	Time Frame
75,273	Rs.18,842cr	SAGILITY	544282	3-6 Months

Data as of: 25-03-2026

52W H/L	Group	F&O Listed	Div. Yield	D/E
Rs.58/ Rs.36	A	NO	0.12%	0.14
Consolidated (Rs.cr)				
	FY26E	FY27E	FY28E	
Revenue	7,155	8,340	9,378	
Growth (%)	28	17	12	
EBITDA	1,751	2,021	2,304	
EBITDA Margin(%)	24.5	24.2	24.6	
Adj. PAT	929	1,118	1,330	
Growth (%)	47	20	19	
EPS	2.0	2.4	2.8	
Growth (%)	47	20	19	
RoE (%)	10.4	11.3	12.3	
Valuation				
	FY26E	FY27E	FY28E	
P/E (x)	19.3	16.6	14.0	
P/B	2.0	1.8	1.7	
EV/EBITDA	11.1	9.7	8.5	
Price Performance				
	3 Month	6 Month	1 Year	
Absolute Return (%)	-24.2	-7.5	-6.6	
Absolute Sensex (%)	-12.7	-7.7	-4.4	
Shareholding (%)				
	Q1FY26	Q2FY26	Q3FY26	
Promoters	67.4	67.4	50.9	
FII's	5.9	5.6	10.3	
MFs/Institutions	14.1	14.9	21.4	
Public	12.6	12.2	17.4	
Total	100.0	100.0	100.0	
Promoter pledge	NIL	NIL	NIL	

Fundamental View

Sagility Ltd. is a healthcare-focused, technology-enabled solutions provider primarily serving U.S. health insurers (payers), along with hospitals, physicians, and medical device companies (providers). Headquartered in Bengaluru, the company operates 33 delivery centers across India, the U.S., and other global markets. In Q3FY26, ~90% of its revenue was generated from payers, with the balance contributed by the provider segment.

- Sagility reported a strong Q3FY26, with revenue rising 36% YoY on the back of growth in existing clients and new order wins. EBITDA margin stayed healthy at ~26%, while adj. PAT grew 23% YoY to ₹268cr, although impacted by a one-time labour code charge of ₹32.8cr.
- AI adoption is emerging as a key growth catalyst, with 32 GenAI use cases deployed across 10 clients, driving productivity gains, faster turnaround times, and deeper client engagement.
- Business diversification continued to improve, with top-10 client concentration declining to ~84.6% (from ~90.5% in FY25), supported by the launch of the Medicare Advantage platform Sagility Synchrony and a rising offshore mix enhancing operational efficiency.
- As per market consensus, Sagility trades at ~16x one-year forward P/E, below its post-listing average of ~25x. The valuation appears attractive given resilient revenue visibility, strong order pipeline, higher offshore mix, and expanding technology- and AI-led capabilities, supporting sustained earnings compounding and margin stability.

Technical View

- The stock has recently shown signs of stabilization after a sharp corrective phase, with price action indicating a potential base formation at lower levels.
- A bounce from a key trend zone reflects emerging buying interest; however, the broader price structure still indicates recovery within a corrective trend.
- The RSI has rebounded from lower levels and is moving toward the mid-zone, indicating gradual improvement in momentum after an oversold phase. The MACD remains in negative territory but shows early signs of flattening, suggesting weakening bearish momentum and potential for stabilization.
- Initiate long positions between ₹39–₹41, maintain a stop-loss at ₹35, and target ₹50, offering a favourable risk–reward aligned with the prevailing bullish trend.

Price Chart



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