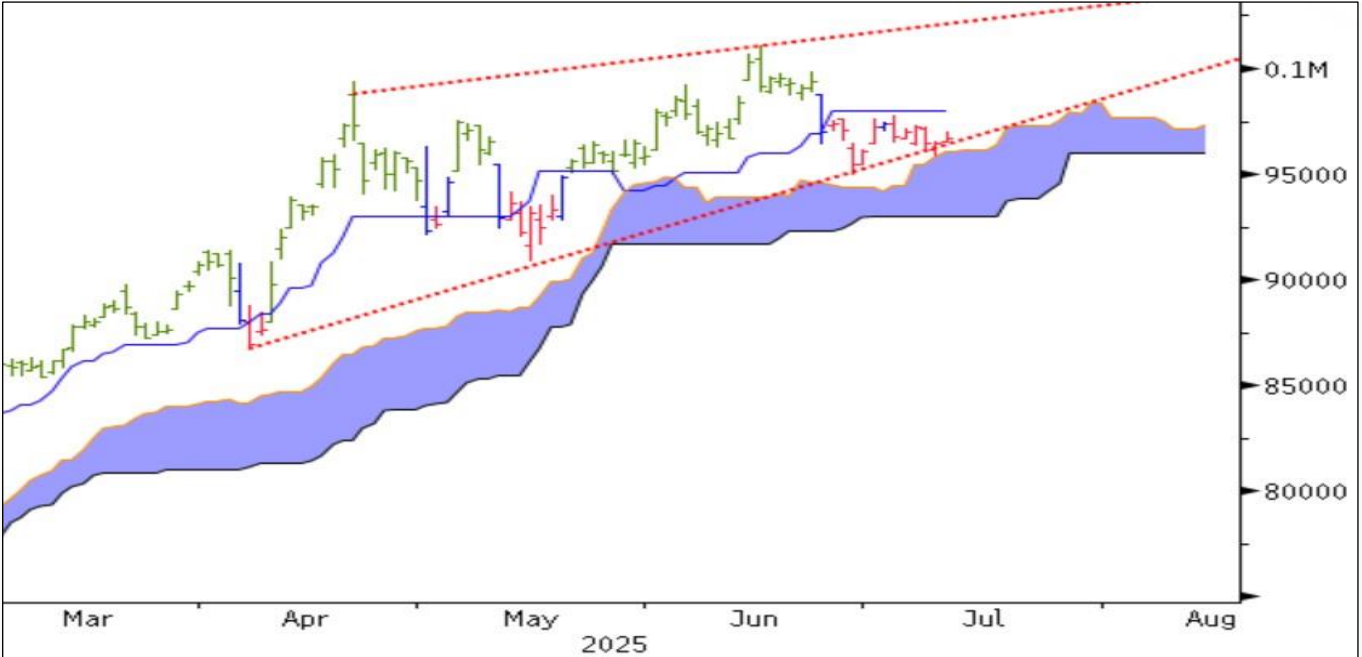


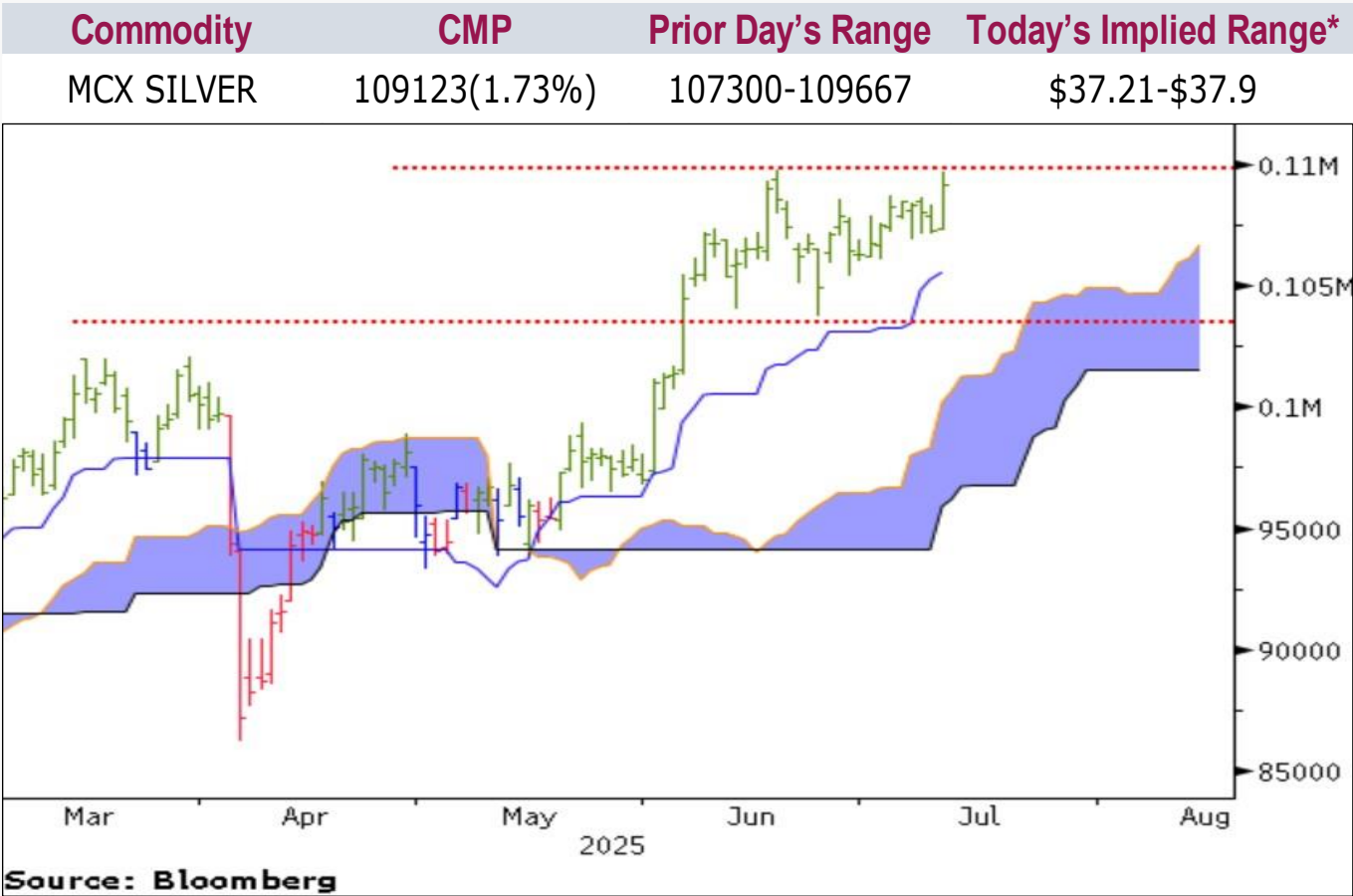
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	96691(0.24%)	96444-96980	\$3313.08-\$3340.82



Source: Bloomberg

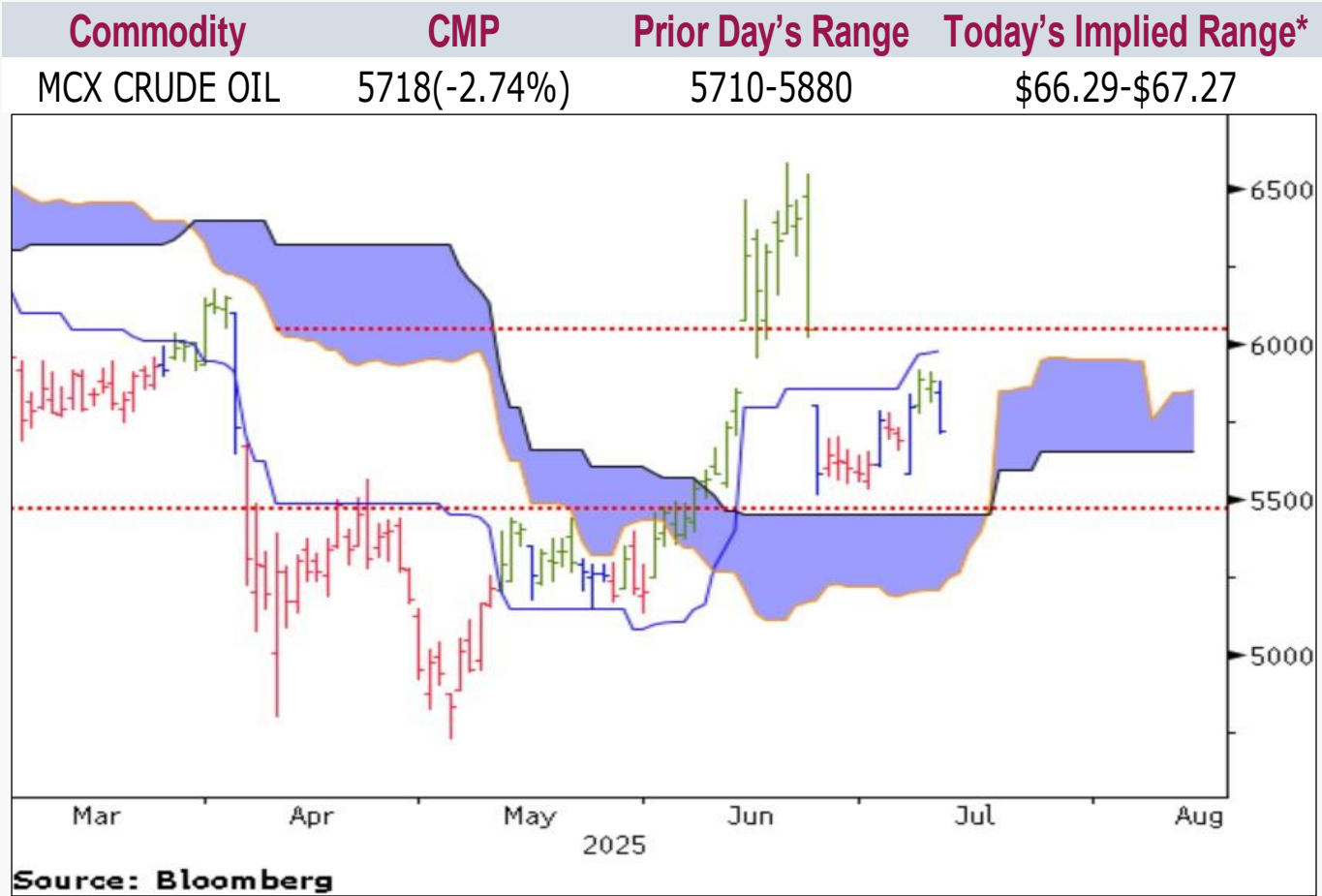
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Jobless Claim data
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	99,000 (Up), 96,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	96966   97241   97502
Standard Pivot-Based Supports	96430   96169   95894
Pivot	96705
MA Proximity in % (20/50/100/200)	50 DMA (0.2)
Daily Momentum (Stochastics)	Bullish (MCX) and Bearish (Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)



Implied range is for the Comex front-month futures

METRICS		INSIGHTS
What Drove Prices		Safe-haven demand
Short-Term Price Regime		Bullish
Technical Pattern		None
Critical level for Pattern Continuation		1,08,000 (Up), 1,04,000 (Down)
Daily Streak (minimum 4 sessions)		None
Notable Candlestick/Bar Pattern		None
OTM Options Skew (Comex)		Call premium increased more than Put
Standard Pivot-Based Resistances		110093   111064   112460
Standard Pivot-Based Supports		107726   106330   105359
Pivot		108697
MA Proximity in % (20/50/100/200)		None
Daily Momentum (Stochastics)		Bullish (MCX and Comex)
Average return on the day (Comex, %)		-
Trend score		3 (Bullish)



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Demand concerns due to economic uncertainty
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	5,600 (Up), 5,350 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium become more expensive than Call
Standard Pivot-Based Resistances	5829   5939   5999
Standard Pivot-Based Supports	5659   5599   5489
Pivot	5769
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	0 (Neutral)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Tariff news and surge in Greenback
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	890 (Up), 865 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	889   893   896
Standard Pivot-Based Supports	883   880   876
Pivot	886
MA Proximity in % (20/50/100/200)	20 DMA (-0.2)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	-3 (Bearish)

Economic Calendar

Date	Time	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21	07/11 23:30				Federal Budget Balance	Jun	-\$30.0b	--	-\$316.0	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	96691	96986	96838	96789	96740	96705	96642	96593	96544	96396
SILVER	109123	110425	109774	109557	109340	108697	108906	108689	108472	107821
CRUDE OIL	5718	5812	5765	5749	5734	5769	5702	5687	5671	5625
COPPER	885.80	889.3	887.6	887.0	886.4	886.1	885.2	884.6	884.0	882.3
Natural Gas	285.50	292.6	289.0	287.9	286.7	281.8	284.3	283.1	282.0	278.4
Lead	180.50	181.0	180.8	180.7	180.6	180.8	180.4	180.3	180.2	180.0
Zinc	260.80	262.4	261.6	261.3	261.1	260.1	260.5	260.3	260.0	259.2
Aluminium	249.75	250.3	250.0	249.9	249.8	249.8	249.7	249.6	249.5	249.2

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3322.7	3330.3	3326.5	3325.2	3324.0	3327.0	96641.9	3320.1	3318.9	3315.1
Silver spot	37.0	37.2	37.1	37.1	37.1	37.5	37.0	37.0	36.9	36.8
WTI Futures	66.6	66.8	66.7	66.7	66.6	66.8	66.5	66.5	66.4	66.3
Copper Futures	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.6
Natural Gas Futures	3.34	3.35	3.34	3.34	3.34	3.36	3.34	3.33	3.33	3.33

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
<div>Hong Kong HSI</div> <div>+1.43 %</div> <div>  </div> <div>24372.73 c +344.3c</div>	<div>Japan Yen</div> <div>-0.49 %</div> <div>  </div> <div>146.98 +0.72</div>	<div>Singapore 2Y</div> <div>+7.9 bp</div> <div>  </div> <div>1.725</div>	<div>Coffee ICE</div> <div>-4.32 %</div> <div>  </div> <div>3320 c -150</div>	<div>India CDS</div> <div>+1.54 bp</div> <div>  </div> <div>40.26 c -</div>
<div>Pakistan KSE</div> <div>+0.83 %</div> <div>  </div> <div>133758.91 +1097.1</div>	<div>South Korea Won N...</div> <div>-0.30 %</div> <div>  </div> <div>1373.36 +4.07</div>	<div>Singapore 30Y</div> <div>+4.6 bp</div> <div>  </div> <div>2.199</div>	<div>Nickel LME</div> <div>+2.08 %</div> <div>  </div> <div>15290.00 c +311.0c</div>	<div>Vietnam CDS</div> <div>-0.55 bp</div> <div>  </div> <div>90.15 c -</div>
<div>Thailand SET</div> <div>+0.82 %</div> <div>  </div> <div>1119.48 d +9.08</div>	<div>New Zealand Dollar</div> <div>-0.25 %</div> <div>  </div> <div>0.6020 -0.0015</div>	<div>Singapore 10Y</div> <div>+4.4 bp</div> <div>  </div> <div>2.137</div>	<div>Palm Oil MDE</div> <div>+1.88 %</div> <div>  </div> <div>4224.00 d +78.00</div>	<div>Indonesia CDS</div> <div>+0.43 bp</div> <div>  </div> <div>74.35</div>
<div>Bangladesh DSE</div> <div>+0.65 %</div> <div>  </div> <div>5068.04 c +32.57</div>	<div>Malaysia Ringgit</div> <div>-0.24 %</div> <div>  </div> <div>4.2592 +0.010c</div>	<div>Singapore 5Y</div> <div>+4.0 bp</div> <div>  </div> <div>1.783</div>	<div>Palm Oil DCE</div> <div>+1.51 %</div> <div>  </div> <div>8758 d +130</div>	<div>South Korea CDS</div> <div>-0.26 bp</div> <div>  </div> <div>24.88</div>
<div>Indonesia JCI</div> <div>+0.64 %</div> <div>  </div> <div>7050.367 +44.99c</div>	<div>South Korea Won</div> <div>-0.21 %</div> <div>  </div> <div>1375.90 +2.90</div>	<div>Australia 10Y</div> <div>+3.6 bp</div> <div>  </div> <div>4.317</div>	<div>Coffee NYB</div> <div>+1.32 %</div> <div>  </div> <div>287.80 c +3.75</div>	<div>Malaysia CDS</div> <div>-0.24 bp</div> <div>  </div> <div>43.06</div>
<div>China CSI 300</div> <div>+0.61 %</div> <div>  </div> <div>4034.61 d +24.58</div>	<div>Malaysia Ringgit NDF</div> <div>-0.18 %</div> <div>  </div> <div>4.2525 +0.0075</div>	<div>Australia 5Y</div> <div>+2.4 bp</div> <div>  </div> <div>3.707</div>	<div>Steel SHF</div> <div>+1.26 %</div> <div>  </div> <div>3138 d +39</div>	<div>Philippines CDS</div> <div>+0.19 bp</div> <div>  </div> <div>60.58</div>



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