# **Commodity Report**



# Dt.: 10<sup>th</sup> Oct, 2023

| EXPIRY           | S2             | S1             | PIVOT          | R1             | R2           |  |  |  |
|------------------|----------------|----------------|----------------|----------------|--------------|--|--|--|
| PRECIOUS METALS  |                |                |                |                |              |  |  |  |
| GOLD             | 48632          | 49740          | 50560          | 52485          | 53050        |  |  |  |
| SIVER            | 63629          | 68465          | 70750          | 74526          | 77015        |  |  |  |
| ENERGY           |                |                |                |                |              |  |  |  |
| CRUDEOIL         | 7054           | 7200           | 7310           | 7554           | 7721         |  |  |  |
| NAT GAS          | 244.8          | 247.4          | 249            | 251.6          | 254.4        |  |  |  |
|                  |                |                |                |                |              |  |  |  |
| EXPIRY           | S2             | S1             | PIVOT          | R1             | R2           |  |  |  |
| BASE METALS      |                |                |                |                |              |  |  |  |
| COPPER           | 714            | 728            | 732            | 738            | 745          |  |  |  |
| NICKEL           | 1101           | 1135           | 1151           | 1188           | 1202         |  |  |  |
| ZINC             | 198.4          | 200.4          | 202.5          | 203.5          | 204.9        |  |  |  |
|                  |                |                |                |                |              |  |  |  |
| LEAD             | 146.4          | 147.8          | 149.4          | 151.2          | 153          |  |  |  |
| LEAD<br>ALUMINUM | 146.4<br>145.8 | 147.8<br>148.1 | 149.4<br>150.3 | 151.2<br>153.4 | 153<br>155.4 |  |  |  |

## SHORT TERM TREND (MCX)

|          | Trend    | Reversal | Support | Resistance |
|----------|----------|----------|---------|------------|
| Gold     | Positive | 55410    | 48520   | 53450      |
| Silver   | Positive | 74550    | 76000   | 70541      |
| Crude    | Positive | 5950     | 6600    | 6800       |
| Copper   | Positive | 755      | 701     | 745        |
| Lead     | Positive | 202      | 195     | 201        |
| Nickel   | Positive | 1220     | 1080    | 1205       |
| Aluminum | Positive | 153      | 144     | 151        |
| Zinc     | Positive | 205      | 185     | 204        |

#### **RESEARCH DESK**

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### GOLD CHART (Hourly)



Gold has corrected post FOMC meet. Now some bounce back has come as RSI\_14 is in oversold region and on geo political concentrs...So buy on dips near 57200 for tgt of 57700 and stoploss of 57050.

#### **CRUDE CHART (Hourly)**



Crude Oil has seen strong upside momentum but has corrected after USD bounce. Now some bounce is witnessed because of geo political concerns so buy on dips near 7100 for tgt of 7155 and stoploss of 7065

#### **BASE METAL UPDATE**

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

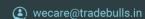
| COUNTRY | TIME | ECONOMIC EVENT | SURVEY | PREVIOUS |
|---------|------|----------------|--------|----------|
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |
|         |      |                |        |          |

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