

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
15-Apr-24	Nifty (Current Month Future)	NIFTY	Buy	22412-22442	22477/22529.0	22375.00	Intraday
15-Apr-24	Infosys	INFTEC	Buy	1473-1475	1490.00	1466.40	Intraday
15-Apr-24	HAL	HINAER	Buy	3622-3625	3661.00	3606.90	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Apr-24	HPCL	HINPET	Buy	478-485	525.00	450.00	14 Days
10-Apr-24	BHEL	BHEL	Buy	259-263	284.00	248.00	14 Days

April 15, 2024

Gladiator Stocks

Scrip	Action
Oil	Buy
Reliance Industries	Buy
SBI	Buy
Duration: 3 Months	

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Open Recommendations
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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Nitin Kunte
nitin.kunte@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Week that was...

Nifty closed marginally higher for the week amid global volatility led by reset in interest rate cut expectations in US. Nifty small cap index outperformed with 0.9% gain for the week. Oil&Gas, Metal, Realty and Auto outperformed with >1% gain each. Nifty closed at 22519, up 6 points

Technical Outlook

- The Nifty surrendered the first three session gains on Friday amid global volatility, as participants resorted to profit taking, near higher band of rising channel, after 1100 points rally over past three weeks led prices to overbought readings (daily stochastics >85) Weekly price action resulted in a high wave candle with longer upper shadow indicating profit taking and slowdown in momentum and potential consolidation ahead.
- On Monday markets are expected to react to global volatility however we expect declines to attract buying demand in the vicinity of 20-day ema (22370)
- Going ahead, we expect 22800 to act as key resistance, being value of last week highs and upper band of rising channel and lead to healthy price retracement of three week gains, followed by consolidation in 22200-22800 amid stock specific action as Q4FY24 earnings season commences
- Structurally, retracement of recent rally would lead to higher base formation above rising 50-dema and lower band of the channel around 22200 levels. We believe short term consolidation would pave way for eventual target of 23400 by June 2024
- Our positive bias is further validated by following observations:
 - The Bank Nifty resolved out of three months consolidation (48600-44450) that has further strengthen the leadership of BFSI with significant weightage
 - Breadth:** The current up move is backed by broad based participation as Percentage of stocks above 50days ema sustain above 70%
 - Midcap index continues to post new highs while small cap is within 0.7% distance and expected to follow with new highs soon
- We have revised support base to 22200 as it is confluence of:
 - A) rising 50 days EMA placed at 22105
 - B) 50% retracement of current up move (21710-22775), at 22242

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74244.90	-793.25	-1.06
NIFTY Index	22519.40	-234.40	-1.03
Nifty Futures	22601.45	-210.95	-0.92
BSE500 Index	32772.26	-273.54	-0.83
Midcap Index	16574.70	-201.63	-0.49
Small cap Inde	45872.07	-276.31	-0.60
GIFT Nifty	22453.00	-148.45	-0.65

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	22380-22300	22200
Resistance	22500-22580	22800
20 day EMA		22380
200 day EMA		20738

Nifty Future Intraday Reco.

Action	Buy
Price Range	22412-22442
Target	22477/22529.0
Stoploss	22375.00

Sectors in focus (Intraday) :

Positive: IT, Capital goods, Oil&Gas, Infra, Metal, Defense

Technical Outlook

Week that was:

The Nifty Bank index snapped sixth session winning streak amid global volatility led by higher than expected US inflation data. Nifty Bank index closed unchanged at 48564

Technical Outlook:

- The Index declined on Friday amid global volatility led by higher US inflation data and gave up past three session gains. Price action for the week formed an inverted hammer like candle with higher shadow indicating profit taking around 49000 mark, as past three week rally over 3000 points led prices to overbought readings
- In the short term, we expect prices to face hurdle around 49000 mark and undergo consolidation in the 47700-49000 levels amid progression of earnings season
- Structurally, index has given a breakout from three month consolidation which has set stage for next leg of up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend
- We are raising immediate support at 47700 as it is confluence of:
 - A) 38.2% retracement of recent up move (45828-49057)
 - B) value of rising 20-day ema at 47632

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48565	-422.05	-0.86

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	48200-48000	47700
Resistance	48450-48650	49000
20 day EMA		47726
200 day EMA		45517

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	48270-48330
Target	48580
Stoploss	48160

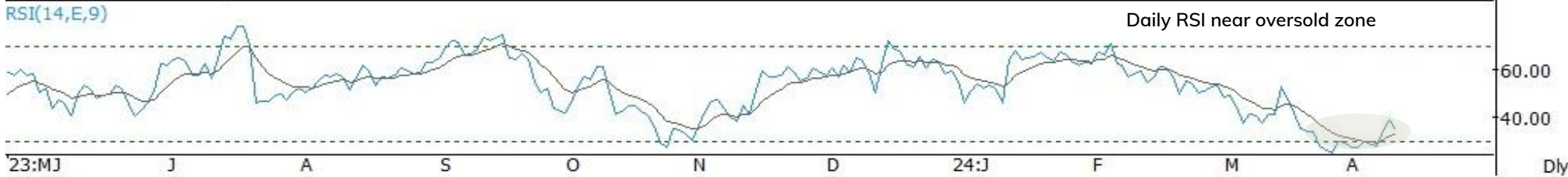
Action	Buy	Rec. Price	1473-1475	Target	1490.00	Stop loss	1466.40
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Daily Chart

Price taking support at rising trendline and in vicinity of 200 day EMA. Expect bounce back from oversold readings



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

April 15, 2024

ICICI Securities Ltd. | Retail Equity Research

HAL(HINAER)

Duration: Intraday

Action	Buy	Rec. Price	3622-3625	Target	3661.00	Stop loss	3606.90
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Daily Chart

Flag breakout and elevated buying above 10day EMA suggests further positive momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research

April 15, 2024

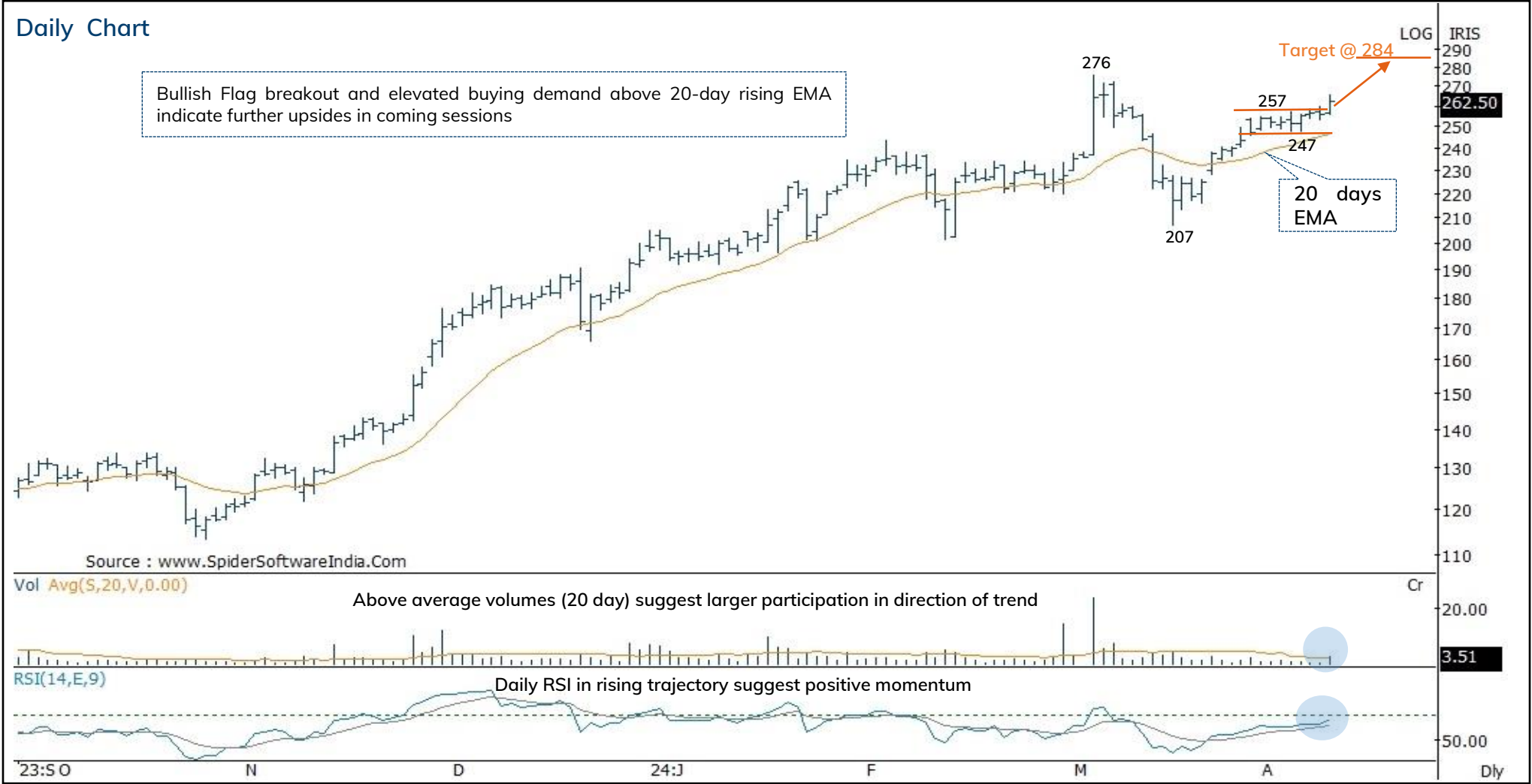
ICICI Securities Ltd. | Retail Equity Research

BHEL(BHEL)

Duration: 14 Days

Recommended on I-click to gain on 10th April 2024 at 9:25

Rec. Price	259-263	Target	284.00	Stop loss	248.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

April 15, 2024

ICICI Securities Ltd. | Retail Equity Research

Hindustan Petroleum Corp. (HINPET)

Duration: 14 Days



Recommended on I-click to gain on 10th April 2024 at 14:30

Rec. Price	478-485	Target	525.00	Stop loss	460.00	Upside	8%
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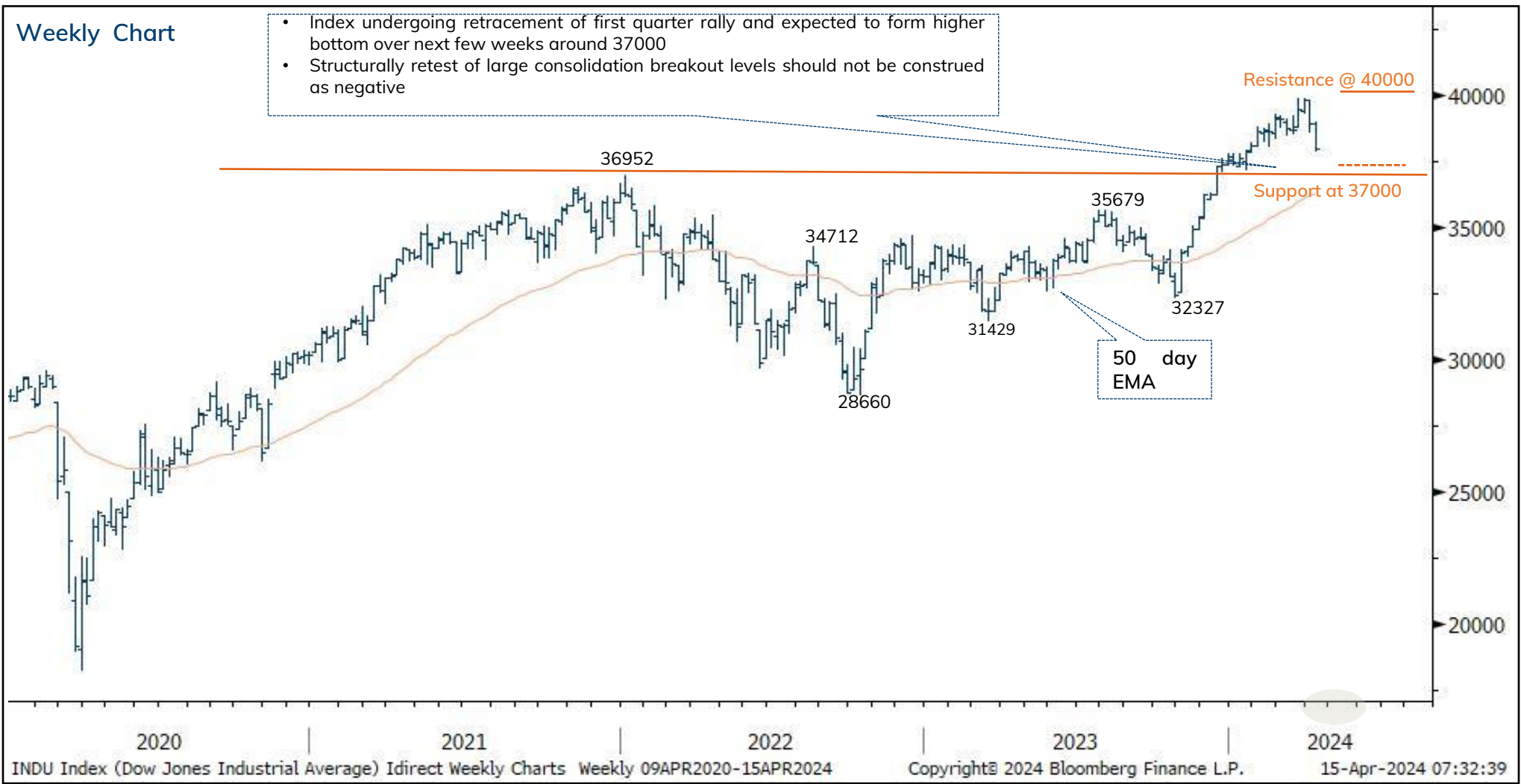


Source: Spider Software, ICICI Direct Research

April 15, 2024

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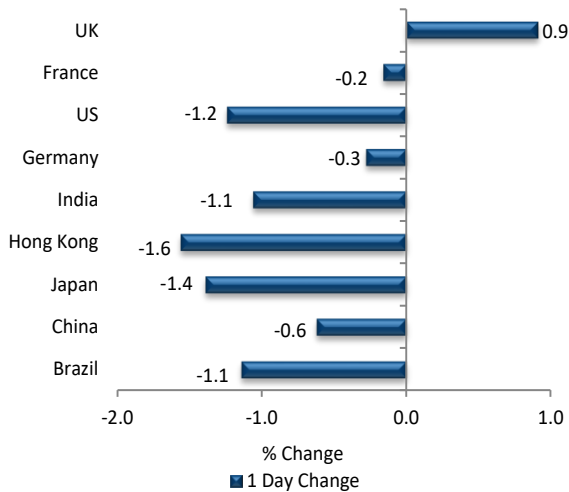
Dow Jones (37983.24)



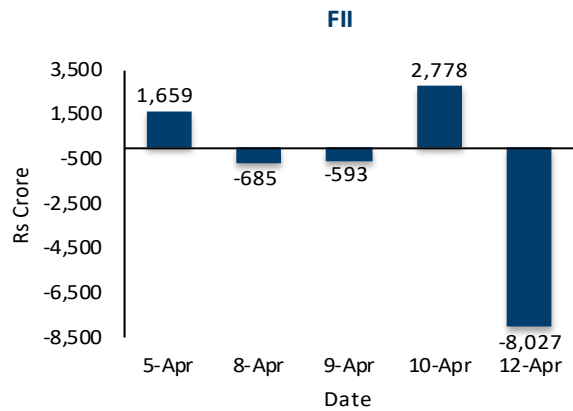
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 12th April 2024

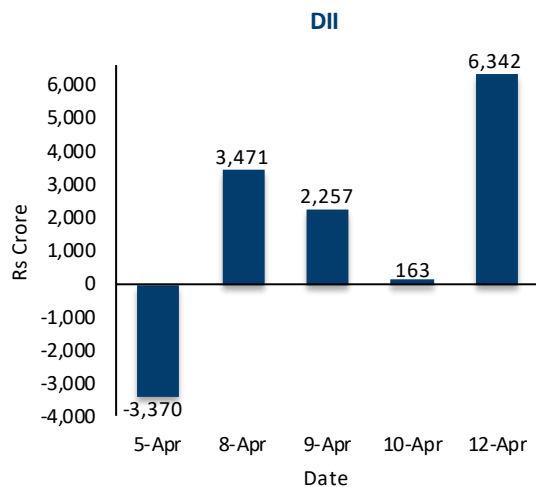
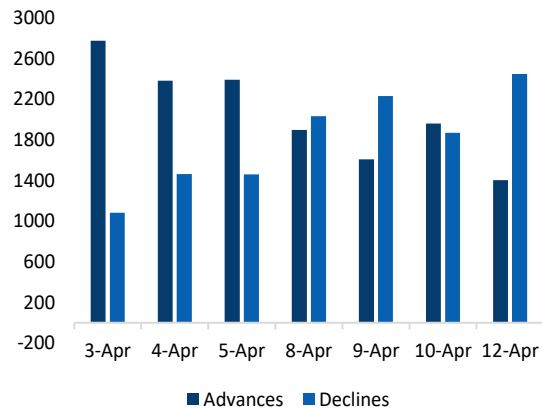
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
April 15, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22519.4	22440	22360	22217	22662	22806	22885
S&P BSE SENSEX INDEX	Negative	74244.9	73972	73699	73210	74735	75225	75497
NIFTY BANK	Negative	48564.55	48401	48237	47996	48806	49047	49212
NIFTY 50 FUTURES	Negative	22602.5	22539	22476	22361	22716	22830	22893
NIFTY BANK FUTURES	Negative	48703	48607	48512	48359	48856	49010	49105
AARTI INDUS LTD	Positive	750.95	736	722	713	759	768	782
ABB INDIA LTD	Positive	6752.95	6673	6592	6542	6804	6854	6935
ABBOTT INDIA LTD	Neutral	26444.65	26139	25833	25265	27013	27581	27887
ABCAPITAL	Neutral	202.55	200	197	192	207	211	215
ACC LTD	Negative	2468.3	2442	2415	2369	2514	2560	2587
ADANI ENTERPRISE	Neutral	3209.9	3195	3179	3152	3237	3263	3279
ADANI PORTS AND	Negative	1344.2	1338	1331	1320	1355	1365	1372
ADITYA BIRLA FAS	Negative	233.95	232	229	224	239	243	246
ALKEM LABORATORI	Negative	4735.2	4684	4632	4539	4829	4922	4974
AMBUJA CEMENTS	Neutral	608.85	600	590	575	624	640	649
APOLLO HOSPITALS	Negative	6406.55	6354	6301	6239	6469	6531	6585
APOLLO TYRES LTD	Neutral	482.3	479	475	470	488	493	496
ASHOK LEYLAND	Positive	178.35	177	175	173	181	183	185
ASIAN PAINTS LTD	Negative	2854.5	2835	2816	2787	2883	2912	2931
ASTRAL LTD	Neutral	1964.25	1941	1920	1879	2004	2045	2066
ATUL LTD	Positive	6154.65	6114	6072	6004	6224	6292	6334
AU SMALL FINANCE	Neutral	638.75	630	620	613	647	654	663
AUROBINDO PHARMA	Negative	1088.45	1074	1059	1032	1116	1143	1158
AXIS BANK LTD	Neutral	1073.45	1064	1055	1038	1089	1105	1114
BAJAJ AUTO LTD	Positive	9064.85	8957	8849	8768	9146	9227	9335
BAJAJ FINANCE LT	Neutral	7229.55	7170	7109	7062	7278	7325	7385
BAJAJ FINSERV LT	Negative	1698.65	1690	1681	1673	1706	1715	1723
BALCHI	Negative	377.8	374	369	361	387	395	400
BALKRISHNA INDS	Negative	2396.3	2376	2357	2328	2425	2453	2473
BANDHAN BANK LTD	Positive	182.95	181	180	177	185	188	190
BANK OF BARODA	Neutral	267.95	266	263	260	272	275	277

Source: Bloomberg, ICICI Direct Research
April 15, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1387.5	1376	1364	1350	1402	1416	1427
BERGER PAINTS	Positive	556.75	553	550	545	561	566	568
BHARAT ELECTRON	Positive	233.5	231	228	226	235	238	240
BHARAT FORGE CO	Positive	1169.05	1159	1149	1135	1183	1197	1207
BHARAT HEAVY ELE	Positive	262.5	257	252	246	268	274	279
BHARAT PETROL	Neutral	601.2	595	590	581	609	618	623
BHARTI AIRTEL	Positive	1225.55	1220	1214	1208	1232	1238	1245
BIOCON LTD	Neutral	274	271	267	261	281	287	291
BIRLASOFT LTD	Neutral	732.3	725	718	705	745	758	765
BOSCH LTD	Neutral	29849.4	29691	29533	29266	30116	30383	30541
BRITANNIA INDS	Negative	4751.75	4725	4697	4649	4801	4849	4877
CAN FIN HOMES	Neutral	785.75	776	765	747	806	825	835
CANARA BANK	Negative	605.85	601	597	590	613	621	625
CHAMBAL FERTILIS	Negative	373.35	369	366	360	379	384	388
CHOLAMANDALAM IN	Negative	1181	1170	1160	1145	1196	1210	1221
CIPLA LTD	Neutral	1396.8	1381	1366	1344	1418	1440	1455
CITY UNION BANK	Positive	155.75	155	153	151	159	161	163
COAL INDIA LTD	Positive	455.6	451	446	440	461	468	472
COFORGE LTD	Positive	5616.25	5571	5526	5451	5690	5765	5810
COLGATE PALMOLIV	Neutral	2661.9	2641	2620	2593	2689	2716	2737
CONTAINER CORP	Positive	946.8	935	924	904	966	986	997
COROMANDEL INTER	Neutral	1155.2	1143	1131	1112	1173	1191	1203
CROM GREAVES CON	Negative	298.95	289	279	273	306	312	322
CUMMINS INDIA	Positive	3060.2	3019	2976	2936	3102	3142	3184
DABUR INDIA LTD	Positive	500.6	496	493	488	505	511	513
DALMIA BHARAT LT	Positive	1952.05	1934	1916	1893	1975	1998	2016
DEEPAK NITRITE	Negative	2316.7	2292	2267	2240	2343	2371	2395
DIVI LABS LTD	Positive	3779.7	3735	3691	3654	3816	3853	3897
DIXON TECHNOLOGI	Negative	7845.4	7769	7693	7586	7952	8059	8135
DLF LTD	Positive	908.6	903	897	888	918	927	933
DR LAL PATHLABS	Positive	2358.4	2316	2272	2233	2398	2437	2481

Source: Bloomberg, ICICI Direct Research
April 15, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6083.85	6043	6002	5929	6157	6230	6271
EICHER MOTORS	Positive	4302.25	4253	4203	4138	4368	4433	4483
ESCORTS KUBOTA L	Positive	3023.95	3002	2979	2942	3062	3099	3123
EXIDE INDUS LTD	Positive	398.15	385	372	363	408	417	430
FED BANK LTD	Positive	155.95	154	153	149	158	161	163
GAIL INDIA LTD	Negative	201.1	199	196	193	205	208	210
GLENMARK PHARMA	Neutral	1051.8	1032	1012	993	1071	1090	1110
GMR AIRPORTS INF	Negative	83.7	82	82	80	85	86	87
GNFC	Neutral	699	692	685	673	710	721	728
GODREJ CONSUMER	Negative	1199.75	1183	1167	1141	1225	1251	1266
GODREJ PROPERTIE	Neutral	2671.5	2653	2635	2613	2693	2715	2733
GRANULES INDIA	Neutral	421.85	416	411	401	431	441	447
GRASIM INDS LTD	Negative	2254.05	2233	2212	2175	2291	2328	2348
GUJARAT GAS LTD	Neutral	560.55	556	552	547	566	572	576
HAVELLS INDIA	Neutral	1510.65	1486	1463	1437	1536	1561	1585
HCL TECH LTD	Negative	1521.5	1511	1500	1484	1538	1554	1565
HDFC ASSET MANAG	Negative	3680.2	3650	3619	3578	3722	3763	3794
HDFC BANK LTD	Negative	1518.95	1512	1505	1496	1529	1537	1545
HDFC LIFE INSURA	Negative	618.5	616	612	608	624	628	632
HERO MOTOCORP LT	Negative	4440.8	4407	4373	4315	4499	4557	4591
HINDALCO INDS	Positive	598.65	593	587	579	607	615	620
HINDUSTAN AERONA	Positive	3638.1	3566	3494	3439	3694	3750	3822
HINDUSTAN COPPER	Positive	362.4	353	343	331	375	387	397
HINDUSTAN PETRO	Neutral	478.25	475	470	464	485	492	496
HINDUSTAN UNILEV	Negative	2232.3	2219	2206	2183	2255	2278	2292
IDFC	Positive	123.55	123	122	120	125	126	127
IDFC FIRST BANK	Positive	84.35	85	84	83	86	86	87
INDIA CEMENTS	Negative	224.6	222	220	216	228	232	234
INDIAMART INTERM	Neutral	2580.55	2555	2529	2503	2607	2633	2659
INDIAN ENERGY EX	Positive	151.85	149	146	144	155	158	161
INDIAN HOTELS CO	Positive	607.45	598	588	579	617	626	637

Source: Bloomberg, ICICI Direct Research
April 15, 2024

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	170.15	169	167	165	172	175	176
INDIAN RAILWAY C	Positive	1057.65	1027	996	975	1079	1100	1131
INDRAPRASTHA GAS	Negative	463.1	458	453	444	472	481	486
INDUS TOWERS LTD	Positive	328.05	322	317	310	334	341	347
INDUSIND BANK	Negative	1555.65	1543	1532	1523	1564	1574	1585
INFO EDGE	Negative	5973.55	5910	5848	5753	6067	6162	6225
INFOSYS LTD	Negative	1484.75	1473	1463	1446	1501	1517	1528
INTERGLOBE AVIAT	Neutral	3693.25	3632	3571	3471	3792	3891	3952
IPCA LABS LTD	Positive	1339	1324	1308	1296	1352	1364	1380
ITC LTD	Neutral	430.1	426	424	419	434	438	441
JINDAL STEEL & P	Negative	897.55	890	882	873	907	916	924
JK CEMENTS LTD	Negative	4280.75	4243	4204	4147	4339	4396	4435
JSW STEEL LTD	Negative	866.45	858	849	836	880	893	902
JUBILANT FOODWOR	Positive	461.35	453	444	439	467	472	481
KOTAK MAHINDRA	Neutral	1813.05	1802	1791	1783	1821	1829	1839
L&T FINANCE HOLD	Positive	167.3	165	163	160	169	173	174
L&T TECHNOLOGY S	Positive	5650.85	5605	5559	5483	5727	5803	5849
LARSEN & TOUBRO	Neutral	3679.25	3628	3576	3489	3767	3854	3905
LAURUS LABS LTD	Negative	441.9	436	430	419	452	463	469
LIC HOUSING FIN	Neutral	648.5	643	636	629	658	666	672
LTIMINDTREE LTD	Positive	4888.9	4861	4834	4788	4934	4980	5007
LUPIN LTD	Negative	1622.25	1600	1577	1556	1644	1665	1688
M&M FIN SERVICES	Neutral	303.45	300	294	290	309	314	319
MAHANAGAR GAS LT	Negative	1428.7	1417	1403	1381	1452	1475	1488
MAHINDRA & MAHIN	Negative	2070.95	2053	2034	2017	2088	2106	2124
MANAPPURAM FINAN	Positive	195.9	192	189	184	200	205	208
MARICO LTD	Positive	514.55	513	510	506	519	522	525
MARUTI SUZUKI IN	Negative	12266.55	12108	11949	11673	12543	12819	12978
MAX FINANCIAL SE	Neutral	1034.25	1008	981	957	1059	1083	1110
MCX INDIA LTD	Positive	3818.25	3725	3633	3460	3991	4165	4257

Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	1841.45	1805	1769	1704	1905	1969	2005
MRF LTD	Negative	131716.5	131029	130340	129179	132878	134039	134728
MUTHOOT FINANCE	Positive	1667.35	1648	1629	1609	1687	1707	1726
SAMVARDHANA MOTH	Positive	120.55	119	116	114	124	126	129
MPHISIS LTD	Negative	2446.15	2432	2417	2394	2469	2492	2507
NATIONAL ALUMIN	Negative	178.2	177	174	171	183	186	188
NAVIN FLUORINE I	Positive	3296.65	3244	3191	3153	3335	3373	3426
NESTLE INDIA LTD	Positive	2536.2	2515	2494	2472	2558	2580	2601
NMDC LTD	Neutral	238.9	237	235	232	242	245	247
NTPC LTD	Neutral	361.75	358	353	344	371	380	385
OBEROI REALTY	Neutral	1500.05	1482	1464	1434	1529	1559	1577
OIL & NATURAL GA	Negative	265.7	264	261	256	271	276	279
ORACLE FINANCIAL	Negative	8204.2	8146	8088	7986	8306	8408	8466
PAGE INDUSTRIES	Negative	35803.55	35208	34613	33567	36849	37895	38491
PERSISTENT SYS	Positive	3977.95	3946	3913	3866	4026	4073	4106
PETRONET LNG LTD	Positive	305.45	301	296	289	313	320	325
PI INDUSTRIES	Neutral	3860.25	3820	3781	3733	3907	3955	3994
PIDILITE INDS	Negative	2985.85	2971	2955	2930	3012	3037	3053
PIRAMAL ENTERPRI	Negative	859	849	840	825	873	888	896
POLYCAB INDIA LT	Positive	5302.35	5234	5165	5100	5368	5433	5502
POWER FINANCE	Negative	403	400	397	392	408	413	416
POWER GRID CORP	Negative	275.25	272	268	262	281	288	291
PUNJAB NATL BANK	Positive	134.85	134	132	130	137	140	141
PVR INOX LTD	Positive	1413.95	1397	1380	1364	1430	1446	1463
RAMCO CEMENT/THE	Neutral	837.25	830	824	813	847	858	864
RBL BANK LTD	Negative	258.35	256	253	250	262	265	267
REC LTD	Negative	439.25	435	431	425	446	453	456
RELIANCE INDS	Negative	2934.3	2915	2897	2868	2962	2991	3009
SBI CARDS & PAYM	Negative	737.65	732	726	717	747	756	762
SBI LIFE INSURAN	Neutral	1493.15	1485	1475	1461	1508	1521	1531
SHREE CEMENT	Negative	25491.15	25174	24858	24514	25835	26178	26495

Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	2485.6	2470	2454	2429	2511	2536	2552
SIEMENS LTD	Neutral	5577.45	5522	5466	5382	5662	5746	5802
SRF LTD	Positive	2632.3	2609	2586	2547	2670	2710	2732
STATE BANK IND	Neutral	766.3	761	755	746	775	785	790
STEEL AUTHORITY	Neutral	155.35	151	149	146	157	159	162
SUN PHARMA INDU	Negative	1540	1517	1495	1456	1578	1617	1639
SUN TV NETWORK	Neutral	619.05	612	606	595	629	640	646
SYNGENE INTERNAT	Positive	749.05	735	721	705	765	781	796
TATA CHEMICALS	Neutral	1148.45	1137	1124	1101	1172	1194	1207
TATA COMM	Negative	1945.45	1928	1909	1881	1975	2003	2022
TATA CONSULTANCY	Positive	4001.4	3961	3919	3893	4029	4055	4096
TATA CONSUMER PR	Positive	1149.45	1137	1125	1115	1160	1169	1182
TATA MOTORS LTD	Positive	1018.5	1011	1005	996	1027	1036	1042
TATA POWER CO	Neutral	436.95	430	422	415	445	452	460
TATA STEEL LTD	Negative	163.5	162	161	159	165	167	168
TECH MAHINDRA LT	Negative	1242.1	1230	1218	1199	1262	1282	1294
TITAN CO LTD	Negative	3619.3	3587	3556	3502	3673	3726	3758
TORRENT PHARMA	Neutral	2577.7	2552	2528	2504	2600	2624	2649
TRENT LTD	Positive	4053.85	4014	3975	3925	4103	4153	4192
TVS MOTOR CO LTD	Negative	2046.85	2021	1994	1950	2092	2136	2162
ULTRATECH CEMENT	Negative	9652.55	9558	9464	9318	9798	9944	10038
UNITED BREWERIES	Positive	1850.4	1828	1806	1788	1868	1886	1908
UNITED SPIRITS	Positive	1182.95	1173	1162	1145	1201	1218	1228
UPL LTD	Positive	502.05	499	494	488	510	516	520
VEDANTA LTD	Positive	372.95	365	356	351	379	384	393
VODAFONE IDEA LT	Neutral	12.95	13	12	12	14	14	15
VOLTAS LTD	Neutral	1309.35	1295	1280	1256	1334	1358	1374
WIPRO LTD	Neutral	470.75	468	464	458	478	484	488
ZEE ENTERTAINMEN	Neutral	146.55	145	144	141	150	153	154
ZYDUS LIFESCIENC	Negative	962.15	949	935	910	987	1012	1026

Momentum Picks: Strategy Follow up

Duration: Intraday

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
12-Apr-24	Nifty (Current Month Future)	NIFTY Sell	22740-22775	22707/22655.0	22809.00	111points target 2 achieved
12-Apr-24	NTPC	NTPC Buy	360-361	364.00	358.70	- No trade
12-Apr-24	DLF	DLFLIM Sell	911-912	903.00	917.50	0.00 Exit at 911.50

Duration: Cash Positional

Date	Scrip	Idirect Cod Strategy	Recommended Pric Targets	SL	Gain/Loss %	Comment
04-Apr-24	Mazdock	MAZDOC Buy	2138	2300.00	2030.00	5.00 Book profit at 2248.00
03-Apr-24	IDBI Bank	IDBI Buy	87	94.00	82.00	4.00 Book 50% profit at 89.90
26-Mar-24	IRFC	INDR Buy	144	158.00	139.00	4.80 Book 50% at 151.00
04-Apr-24	PNB Housing Finance	PNBHOU Buy	750	805.00	717.00	4.50 Book 50% at 784.00
09-Apr-24	Tata power	TATPOW Buy	425	460.00	402.00	4.00 Book 50% at 442.00
10-Apr-24	Kolte patil	KOLPAT Buy	550	590.00	514.00	2.40 Book profit at 563.00

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Apr-24	Oil India	633	Buy	630-642	730	580	3 Months
2-Apr-24	Reliance Industries	2955	Buy	2920-2958	3270	2790	3 Months
28-Mar-24	State Bank of India	777	Buy	738-748	838	698	3 Months
7-Mar-24	TCS	3975	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	349	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	450	Buy	464-474	540	410	3 Months

All the recommendations are in Cash segment

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Date	Event	Date	Event
US		China	
16-Apr	Building Permits MoM	15-Apr	Retail Sales YTD YoY
18-Apr	Initial Jobless Claims/Continuing claims	18-Apr	FX Net Settlement - Clients CNY
25-Apr	GDP Annualized QoQ	18-Apr	Swift Global Payments CNY
26-Apr	PCE Deflator MoM	27-Apr	Industrial Profits YoY
30-Apr	Conf. Board Consumer Confidence	28-Apr	Manufacturing PMI
30-Apr	Conf. Board Present Situation	28-Apr	Non-manufacturing PMI
		28-Apr	Composite PMI
India		UK	
15-Apr	Exports YoY	17-Apr	CPI/RPI
15-Apr	Imports YoY	19-Apr	Retail Sales Ex Auto Fuel MoM
15-Apr	Trade Balance	23-Apr	Markit/CIPS UK Services PMI
15-Apr	Wholesale Prices YoY	23-Apr	Markit/CIPS UK Composite PMI
30-Apr	Eight Infrastructure Industries	26-Apr	GfK Consumer Confidence
		30-Apr	Net Consumer Credit
		30-Apr	Lloyds Business Barometer

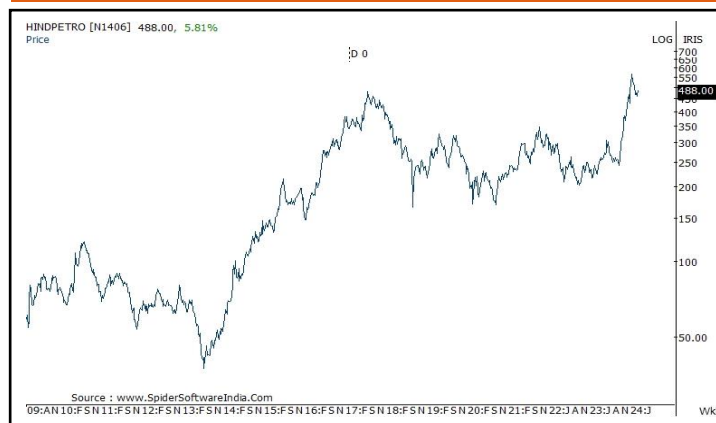
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Price history of last three years

BHEL



HPCL



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Prabodh Avadhoot Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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