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Daily Derivatives

03 August, 2026

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Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	24383.60	0.27
SENSEX	78094.64	0.21
BANKNIFTY	57264.85	0.21
INDIA VIX	11.75	-3.29

Market Outlook

The Indian market witnessed robust recovery during the last week, with the benchmark Nifty50 index extending its rally across all five trading sessions and settled the week with gains of 2.59%. However, the banking index continued to lag the broader market, registered the gain of only one percent. On the derivative front, fresh put writing at lower strikes indicates sustained buying interest and reinforces the continuation of the prevailing uptrend. However, significant call OI at the 24,500 and 24,600 strike levels suggests immediate resistance, which could limit further upside in the near term. Overall, the market bias remains sideways to positive in the coming sessions.

TRADE IDEA OF THE DAY - LICHSGFIN

BUY 25 AUG 520 PUT	
Entry Range (Outflow)	13 – 15
Target	35
Stop Loss	5

Rationale

1. LICHSGFIN witnessed a sharp bearish continuation, forming a fresh breakdown below its 22-day low with strong selling pressure and a robust bearish candle. The stock also slipped below the crucial support zone of 530, indicating that sellers remain firmly in control and the recent consolidation phase has resolved on the downside.
2. On the technical front, the stock prices are also trading below both the 20-DEMA and 50-DEMA, reinforcing the negative trend. The inability to reclaim these moving averages suggests weakening momentum, while any pullback towards 530-535 is likely to attract fresh selling interest.
3. Momentum indicators also support the bearish outlook. RSI has slipped below the 40 mark, reflecting deteriorating buying strength, while the MACD remains in negative territory with a bearish crossover, indicating that downside momentum could persist over the coming sessions.

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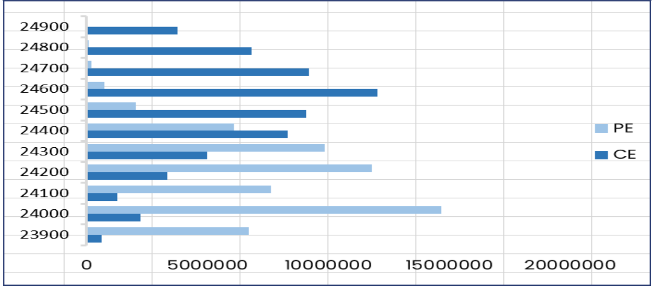
NIFTY

Nifty	24430.00
OI (In Lots)	201179
CHANGE IN OI (%)	-0.78
PRICE CHANGE (%)	0.30

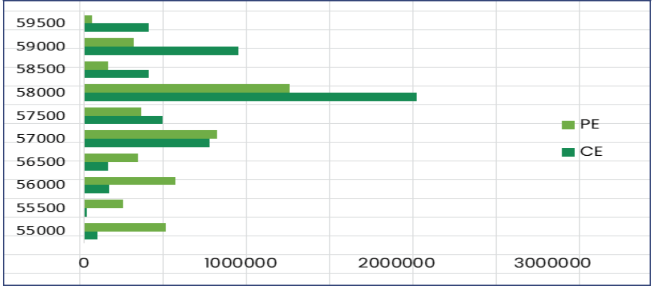
BANKNIFTY

Banknifty	57412.00
OI (In Lots)	70590
CHANGE IN OI (%)	-0.47
PRICE CHANGE (%)	0.20

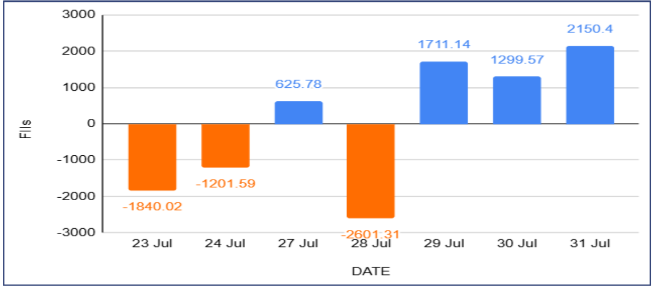
NIFTY OI



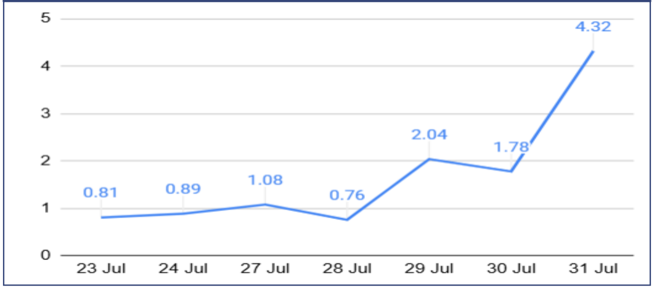
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
DELHIVERY	482	2.70	13489	22.37
HYUNDAI	2169.9	7.93	16021	8.79
GAIL	182.29	4.38	24138	7.86
PNBHOUSING	1051.1	2.09	11633	7.55

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MANKIND	2464	-4.78	15105	31.79
LICHSGFIN	514.95	-3.27	28569	15.32
DIXON	13572	-4.08	50851	11.71
SHREECEM	25610	-2.61	14356	9.98

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
BAJFINANCE	1144.8	8.18	1085.2
HYUNDAI	2164.2	7.65	2064.9
BAJAJFINSV	2036.2	6.38	1950
GAIL	182.42	4.45	177.65

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
LICHSGFIN	515.45	-3.17	528
MANKIND	2465.7	-4.72	2475.1
SHREECEM	25560	-2.8	25550
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3051	3092	3009.5	2985	2961
ADANIPORTS	1720	1743	1696.5	1662	1627
APOLLOHOSP	9019	9080	8957	8913	8869
ASIANPAINT	2771	2794	2747.3	2728	2709
AXISBANK	1237	1245	1229.5	1224	1218
BAJAJ-AUTO	11631	11741	11520.5	11370	11220
BAJAJFINSV	2067	2105	2029.1	1961	1892
BAJFINANCE	1167	1193	1141.2	1099	1058
BEL	391	393	387.85	385	382
BHARTIARTL	1983	1994	1972	1954	1936
CIPLA	1481	1488	1473.2	1464	1455
COALINDIA	416	418	414.15	411	408
DRREDDY	1154	1161	1148.1	1142	1135
EICHERMOT	7890	7947	7833.5	7785	7737
ETERNAL	312	321	302.45	298	293
GRASIM	3127	3153	3100.8	3084	3066
HCLTECH	1371	1395	1346.9	1309	1270
HDFCBANK	755	761	748.15	744	741
HDFCLIFE	552	555	548.5	545	541
HINDALCO	985	995	974.45	968	961
HINDUNILVR	2117	2133	2101.3	2088	2076
ICICIBANK	1441	1447	1435.4	1431	1426
INDIGO	5256	5341	5171	5112	5052
INFY	1144	1158	1130.1	1112	1093
ITC	285	288	281	279	277

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	260	264	256.46	250	243
JSWSTEEL	1281	1292	1270	1261	1251
KOTAKBANK	392	394	390.3	388	386
LT	3967	3995	3938.9	3917	3895
M&M	3489	3580	3398.5	3276	3153
MARUTI	14347	14459	14234	14123	14011
MAXHEALTH	1123	1148	1098.5	1082	1066
NESTLEIND	1527	1544	1509.6	1495	1481
NTPC	349	351	347.25	344	342
ONGC	244	246	242.53	239	236
POWERGRID	287	289	284.25	282	280
RELIANCE	1314	1320	1307.8	1298	1288
SBILIFE	1897	1912	1882	1869	1856
SBIN	1033	1039	1027.4	1023	1018
SHRIRAMFIN	1058	1069	1046.7	1032	1018
SUNPHARMA	2037	2083	1990.5	1955	1919
TATACONSUM	1094	1106	1083.1	1076	1070
TATASTEEL	192	195	189.69	187	184
TCS	2396	2426	2365.6	2331	2296
TECHM	1672	1692	1651.3	1621	1590
TITAN	4901	4926	4875.2	4835	4796
TMPV	343	346	339.75	336	331
TRENT	3025	3044	3005.9	2989	2972
ULTRACEMCO	12008	12114	11903	11798	11694
WIPRO	186	188	183.65	181	179

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes ………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to