

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	04-10-2024	03-10-2024	Change	Change(%)
Spot	25,014.60	25,250.10	-235.5	-0.93%
Fut	25,194.95	25,475.70	-280.75	-1.10%
Open Int	1,42,44,425	1,42,82,125	-37700	-0.26%
Implication	LONG UNWINDING			
BankNifty	04-10-2024	04-10-2024	Change	Change(%)
Spot	51,462.05	51,845.20	-383.15	-0.74%
Fut	51,920.00	52,384.75	-464.75	-0.89%
Open Int	26,53,260	25,36,140	117120	4.62%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,014.60	24,637.00	24,826.00	25,155.00	25,344.00	25,674.00

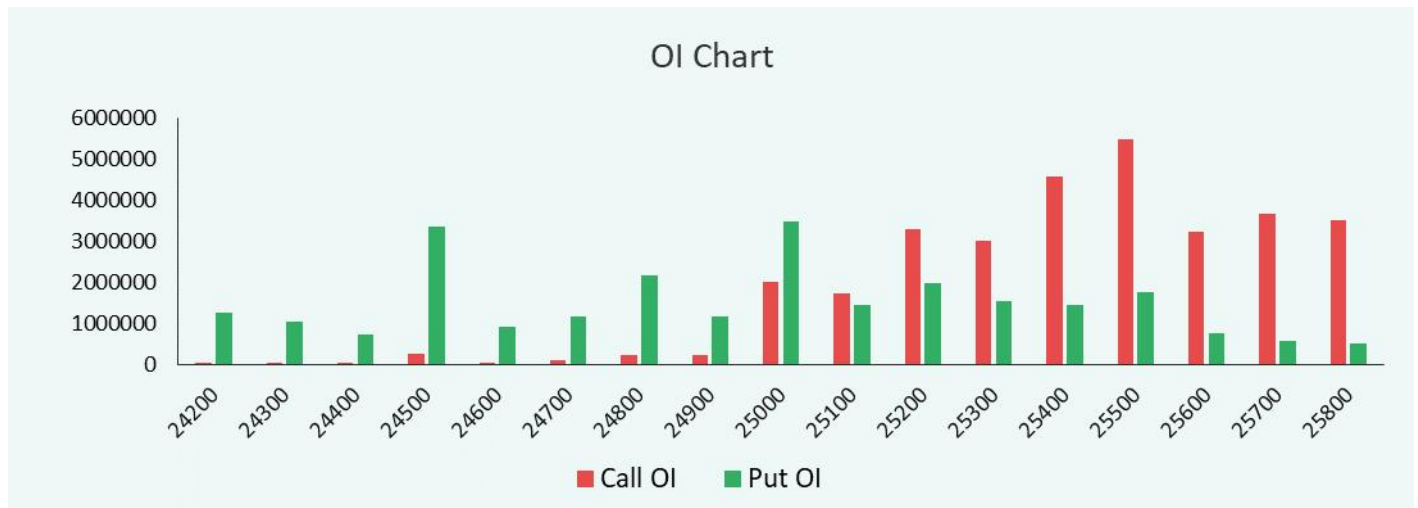
Nifty opened with a downward gap and witnessed pullback rally at lower levels however selling pressure at higher levels dragged index to close in negative territory. Nifty closed at 25797 with a loss of 14 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24950 level it would witness selling which would lead the index towards 24900-24750 levels. However if index crosses above 25250 level it would witness pullback rally which would take the index towards 25300-25500



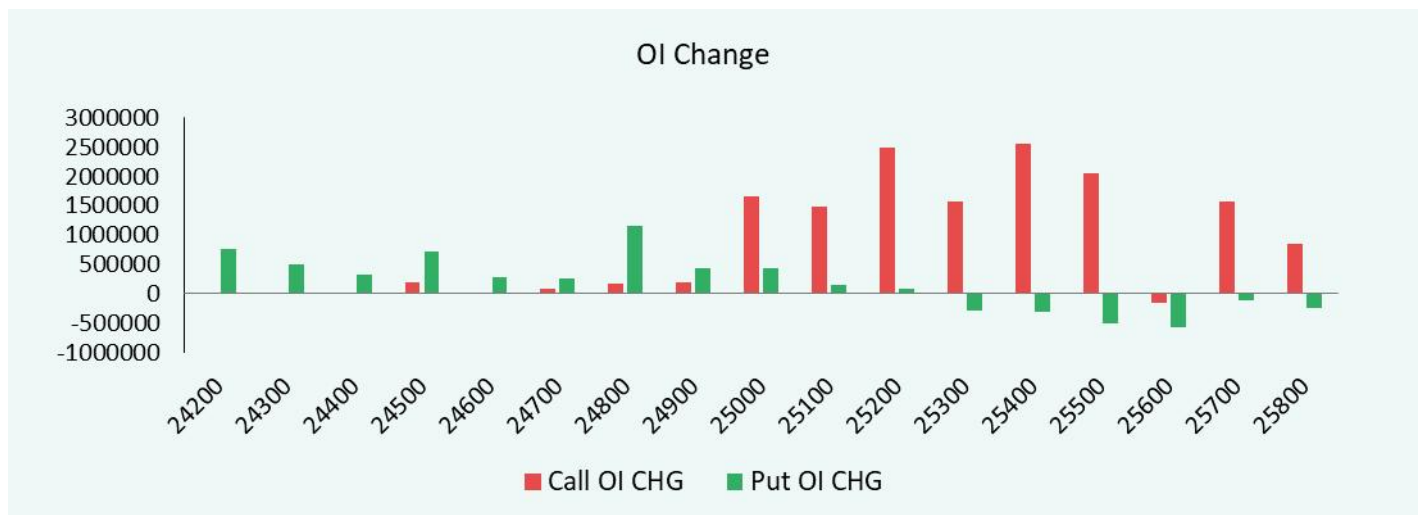
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 10 October 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 10 October, 2024



- India Volatility Index (VIX) changed by 6.28% and settled at 14.00.
- The Nifty Put Call Ratio (PCR) finally stood at 0.44 vs. 0.74 (03/10/2024) for 10 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 54.69 lacs followed by 25400 with 45.57 Lacs and that for Put was at 25000 with 34.67 lacs followed by 24500 with 33.52 lacs.
- The highest OI Change for Call was at 25400 with 25.65 lacs Increased and that for Put was at 24800 with 11.63 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25200– 25000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LALPATHLAB 31 Oct 2024	3481.15	0.89	823500	27.32	3359.77	3482.67
GMRINFRA 31 Oct 2024	90.19	1.17	335925000	8.62	94.15	95.45
TORNTPHARM 31 Oct 2024	3485	2.11	1833250	8.6	3364.37	3434.37
NAUKRI 31 Oct 2024	8240	0.57	1597950	6.67	8181.25	8313.05
IPCALAB 31 Oct 2024	1502.95	1.35	2319200	4.79	1486.33	1512.98

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GNFC 31 Oct 2024	649.05	-4.99	8408400	15.15	685.87	717.42
TATACHEM 31 Oct 2024	1142.8	-0.05	13197250	15.02	1107.60	1163.15
M&MFIN 31 Oct 2024	297.7	-6.34	36644000	10.83	325.32	333.92
NIFTYNXT50 25 Oct 2024	75550	-1.02	22240	9.23	77216.68	77666.63
GODREJPROP 31 Oct 2024	2908.9	-6.12	3778200	8.93	3215.68	3310.63

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GUJGASLTD 31 Oct 2024	620.55	1.21	7353750	-6.69	616.27	625.97
IDFC 31 Oct 2024	109.56	0.56	71950000	-3.98	111.24	113.90
FEDERALBNK 31 Oct 2024	195.53	0.02	70040000	-3.1	196.37	200.56
AUROPHARMA 31 Oct 2024	1474	0.53	12961850	-2.66	1421.85	1478.35
SBIN 31 Oct 2024	801.45	0.06	96698250	-2.22	791.97	808.17

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GRANULES 31 Oct 2024	572.05	-4.6	15608000	-9.89	567.22	595.07
BALRAMCHIN 31 Oct 2024	667	-1.05	7041600	-7.48	659.27	696.27
LTTS 31 Oct 2024	5102	-0.23	1100000	-4.8	5330.17	5410.52
MANAPPURAM 31 Oct 2024	190.28	-1.19	73071000	-3.05	195.74	201.70
BSOFT 31 Oct 2024	584.85	-1.46	15643000	-2.12	591.10	608.00

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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