

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	29-01-2025	28-01-2025	Change	Change(%)
Spot	23,174.75	22,957.25	217.5	0.95%
Fut	23,176.90	22,977.70	199.2	0.87%
Open Int	97,66,725	1,26,81,175	-2914450	-22.98%
Implication	SHORT COVERING			
BankNifty	29-01-2025	28-01-2025	Change	Change(%)
Spot	49,160.70	48,866.85	293.85	0.60%
Fut	49,110.00	48,828.90	281.1	0.58%
Open Int	11,87,955	22,66,920	-1078965	-47.60%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,174.75	22,905.00	23,040.00	23,112.00	23,247.00	23,318.00

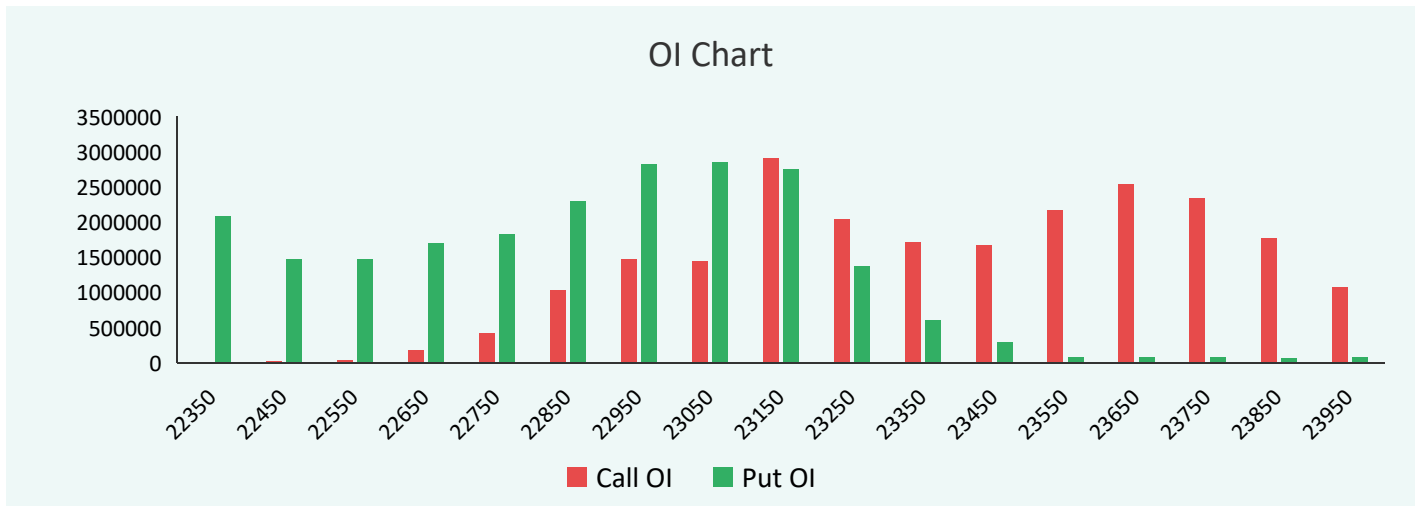
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23175 with a gain of 218 points. The daily price action has formed a sizable bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23350 level it would witness buying which would lead the index towards 23300-23350 levels. Important Supports for the day is around 22850 However if index sustains below 22850 then it may witness profit booking which would take the index towards 22800-22750 levels.



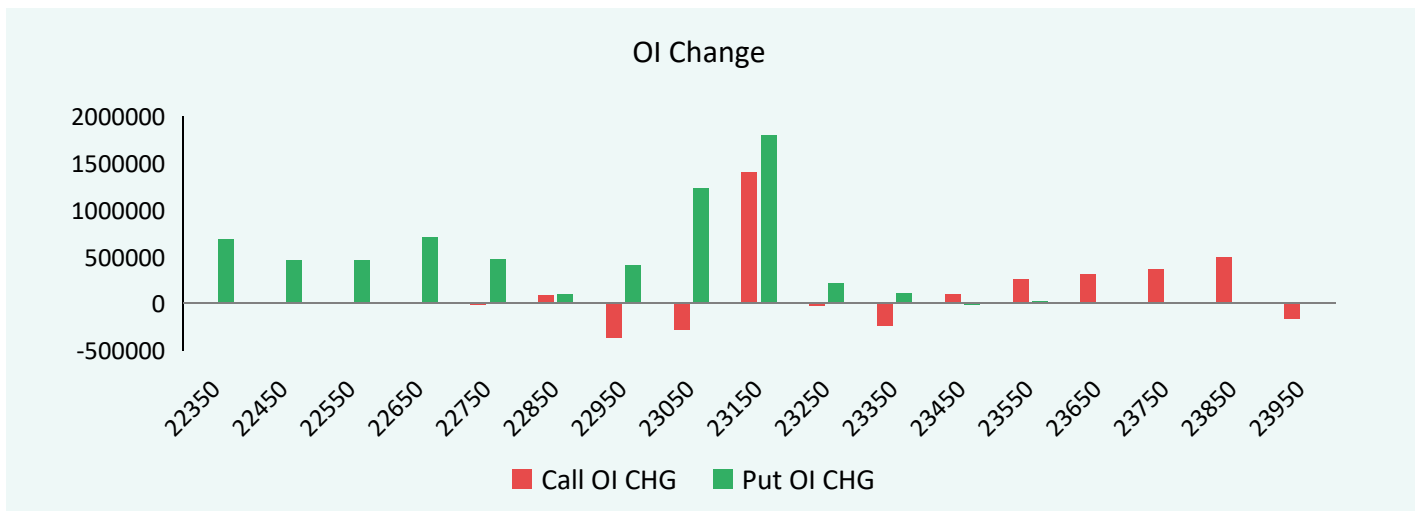
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 30 January 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 30 January 2025



- India Volatility Index (VIX) changed by 2.45% and settled at 18.64.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 0.87 (28/01/2025) for 30 Jan., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23150 with 29.14 lacs followed by 23650 with 25.44 Lacs and that for Put was at 23050 with 28.46 lacs followed by 22950 with 28.26 lacs.
- The highest OI Change for Call was at 23150 with 14.07 lacs Decreased and that for Put was at 23150 with 18.03 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 23300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MAXHEALTH 30 Jan 2025	1027.45	0.8	5301450	42.25	1009.50	1039.05
CIPLA 30 Jan 2025	1424.15	0.37	5970900	27.81	1407.28	1446.73
SRF 30 Jan 2025	2664.95	2.31	2568750	26.41	2587.55	2711.25
ULTRACEMCO 30 Jan 2025	11517.2	2.08	1175550	25.22	11332.60	11629.30
SHRIRAMFIN 30 Jan 2025	551.5	4.15	14720250	24.4	535.90	560.75

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 30 Jan 2025	397.65	-2.55	12523750	39.25	398.38	413.53
GODREJCP 30 Jan 2025	1125.15	-0.33	10377500	23.26	1111.58	1124.03
SYNGENE 30 Jan 2025	741.7	-2.88	5565000	22.25	741.42	772.02
SUNPHARMA 30 Jan 2025	1712.2	-4.3	11511150	18.46	1712.73	1763.98
TORNTPHARM 30 Jan 2025	3312	-0.6	1842500	18.32	3315.23	3377.83

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJCP 30 Jan 2025	1118.9	-0.66	4571500	22.48	1111.58	1124.03
JSWENERGY 30 Jan 2025	474.55	-6.07	4434000	18.07	456.40	491.00
BOSCHLTD 30 Jan 2025	28149.65	-5.8	188500	16.18	27786.75	28799.70
AMBUJACEM 30 Jan 2025	522.4	-3.97	15624000	15.32	510.18	542.63
BHARTIARTL 30 Jan 2025	1604.6	-0.87	18407200	11.7	1589.70	1623.60

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ABBOTINDIA 30 Jan 2025	25580.2	-0.37	24160	-30.45	25296.07	25899.02
TATACONSUM 30 Jan 2025	955.35	-0.15	2770200	-27.55	939.23	967.23
INDIAMART 30 Jan 2025	2082.2	-0.44	793500	-27.16	2064.33	2103.23
BHARATFORG 30 Jan 2025	1195.8	-1.09	3245000	-23.43	1186.37	1211.57
ADANIENSOL 30 Jan 2025	744.85	-0.71	2823125	-21.84	734.73	758.38

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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