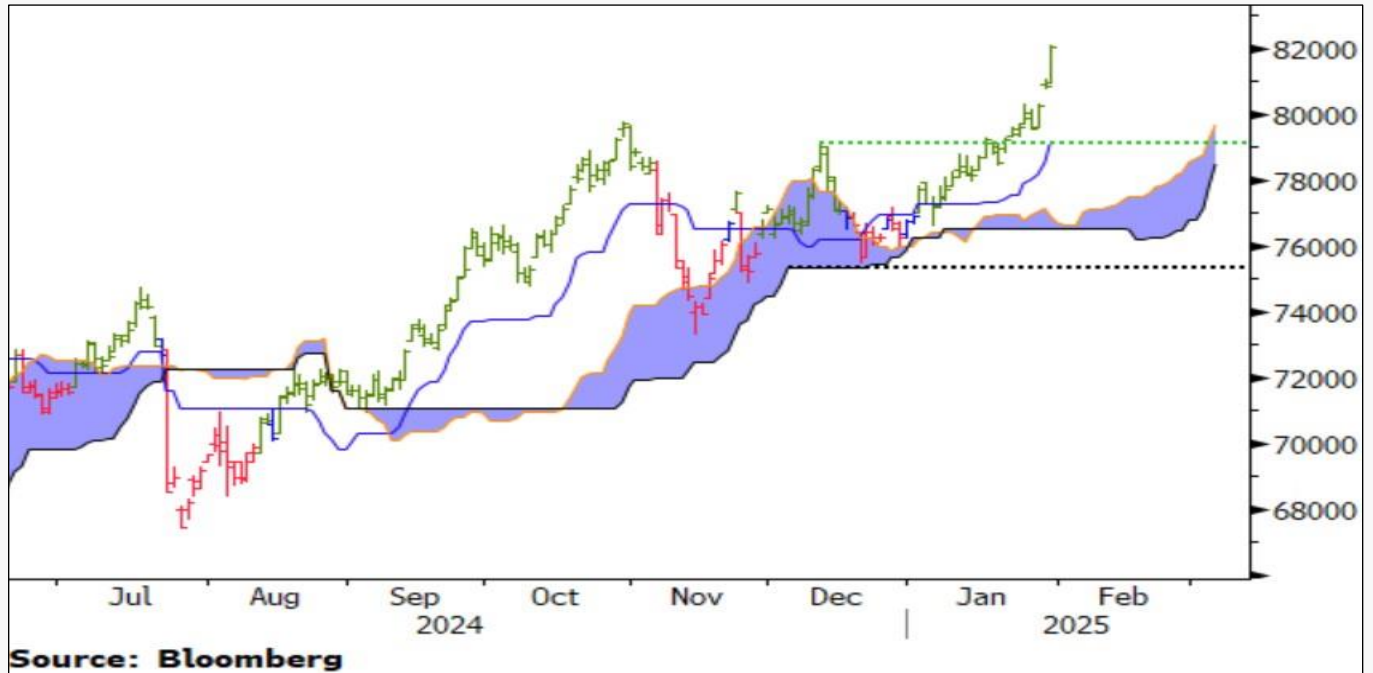


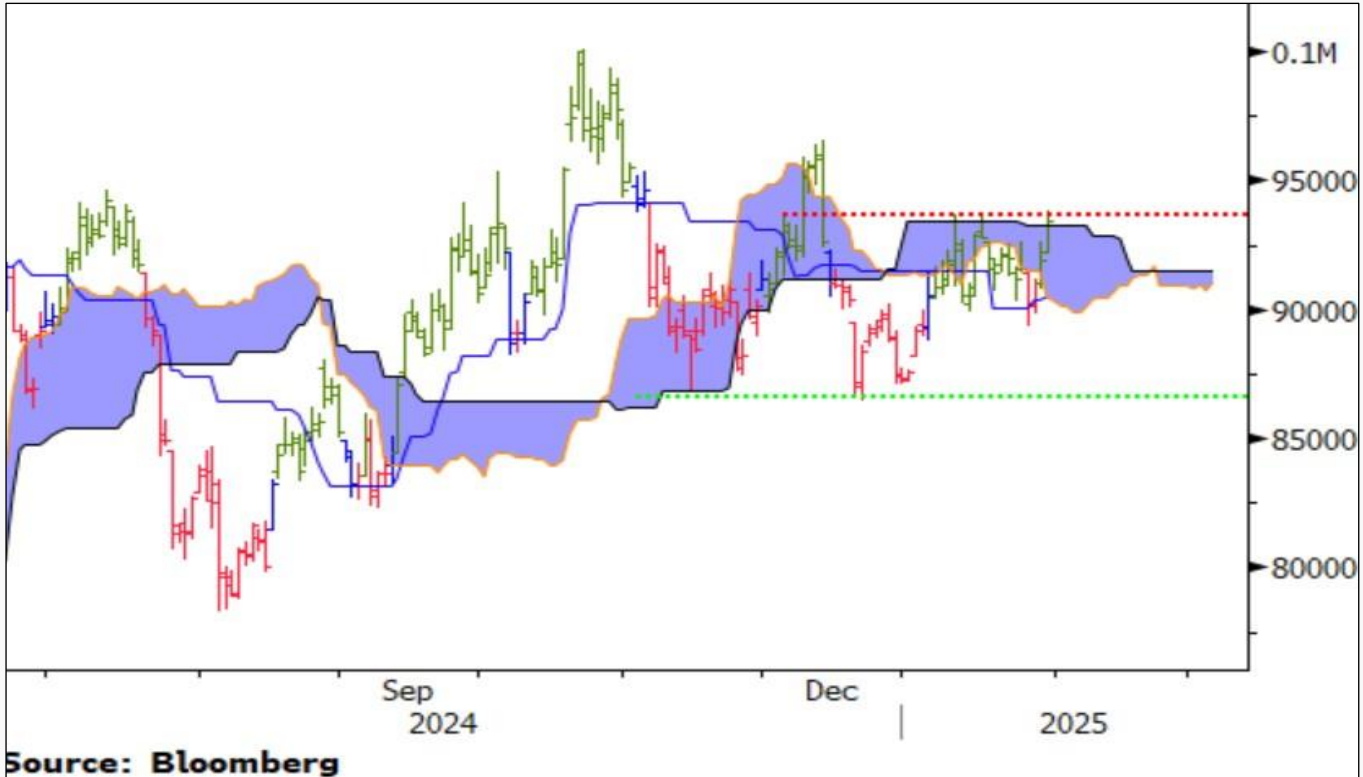
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	82044(1.45%)	80970-82100	\$2740.63-\$2824.63



*Implied range is for the Comex front-month futures*

METRICS	INSIGHTS
What Drove Prices	Weak GDP data
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	82,200 (Up), 81,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	82439   82835   83569
Standard Pivot-Based Supports	81309   80575   80179
Pivot	81705
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX) & Bearish (Comex)
Average return on the day (Comex, %)	0.55
Trend score	<b>3 (Bullish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	93446(1.72%)	92201-93799	\$30.48-\$32.32

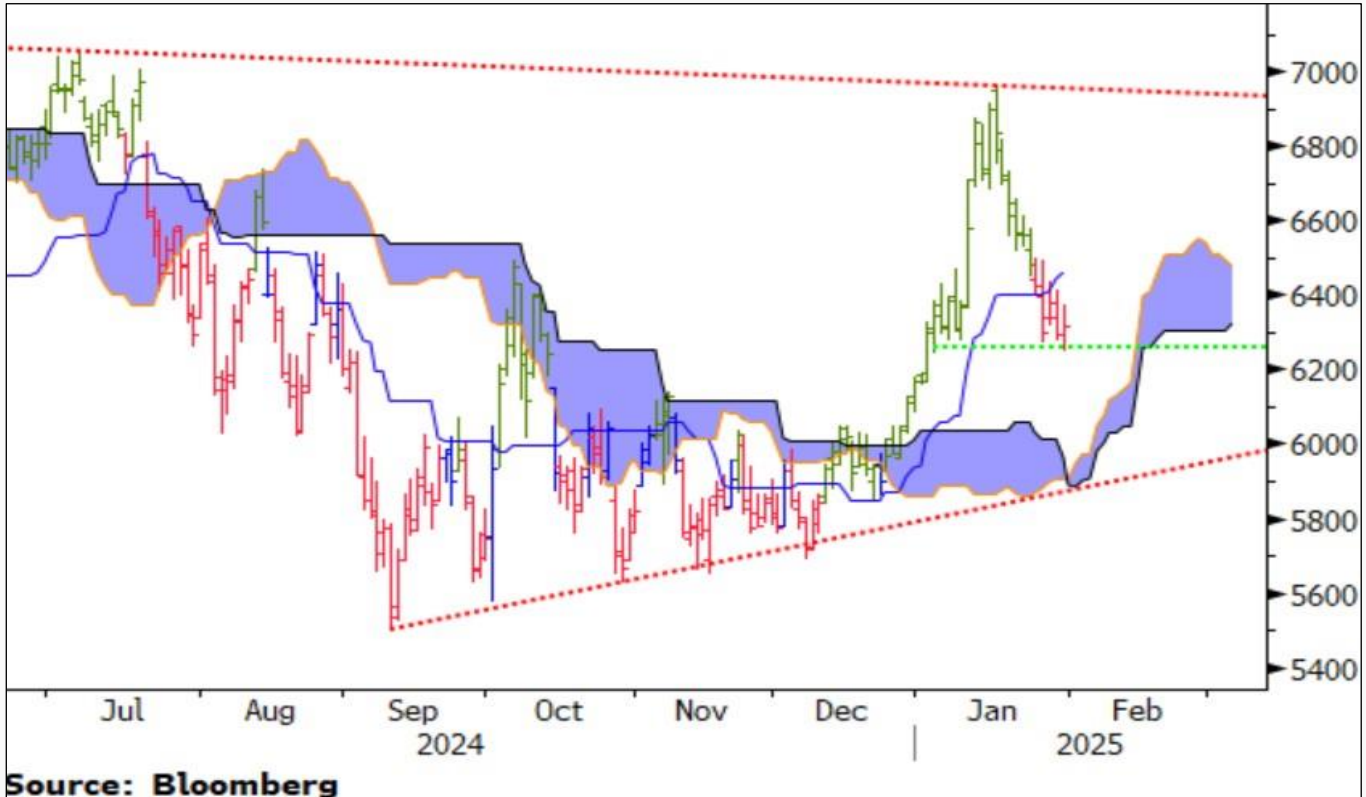


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Safe-haven buying due to weak data print
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	94,000 (Up), 91,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	94096   94747   95694
Standard Pivot-Based Supports	92498   91551   90900
Pivot	93149
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	0.5
Trend score	<b>4 (Bullish)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	6319(0.4%)	6250-6373	\$71.23-\$74.83

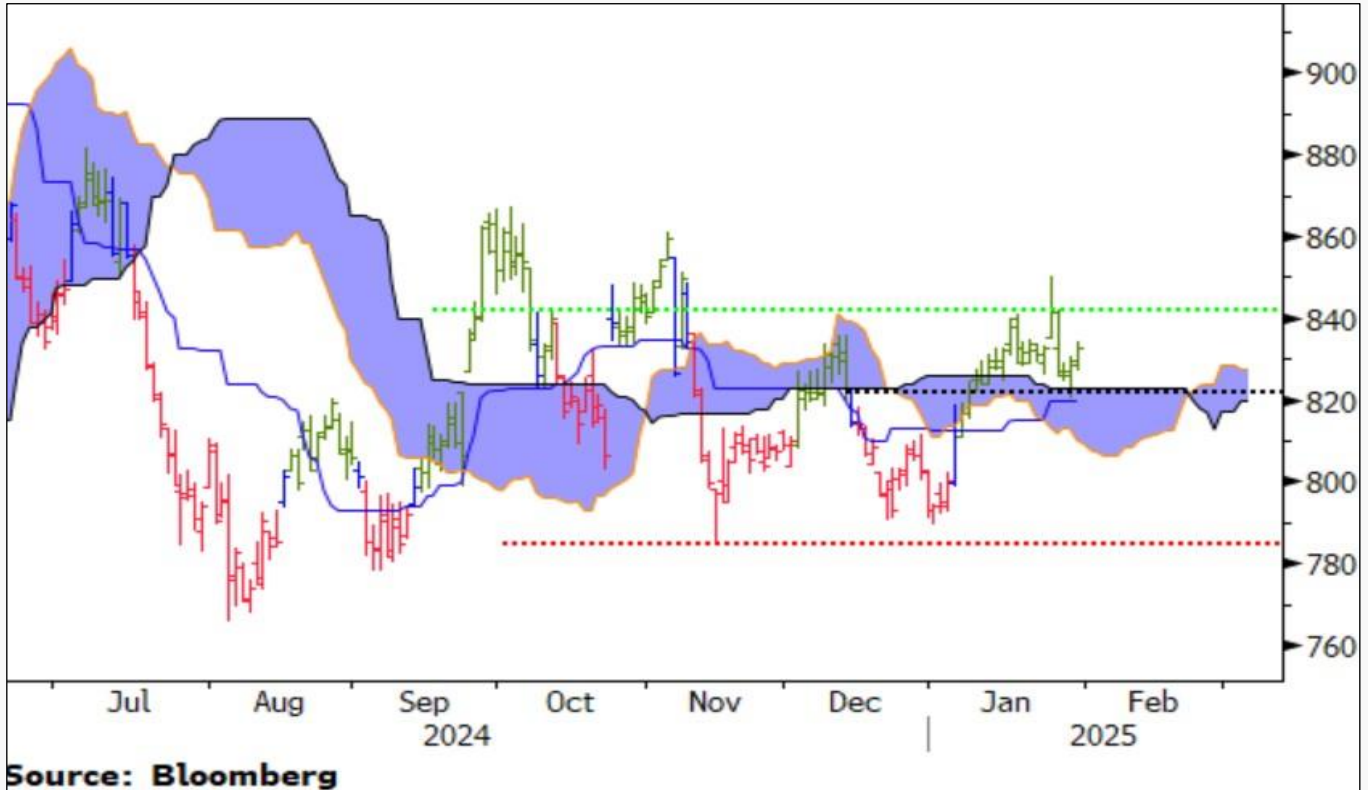


Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weak data from USA
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	6,500 (Up), 6200 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	6378   6437   6501
Standard Pivot-Based Supports	6255   6191   6132
Pivot	6314
MA Proximity in % (20/50/100/200)	200 DMA (0.38)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	0.02
Trend score	<b>0 (Neutral)</b>

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	832.5(0.48%)	827.1-834.3	\$423.07-\$439.07



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in Greenback
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	840 (Up), 820 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	836   839   843
Standard Pivot-Based Supports	828   824   821
Pivot	831
MA Proximity in % (20/50/100/200)	20 DMA (0.6) & 200 DMA (0.11)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	0.5
Trend score	<b>0 (Neutral)</b>



**Economic Calendar**

Date	Time	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	01/31 19:00					Personal Income	Dec	0.4%	--	0.3%	--
22)	01/31 19:00					Personal Spending	Dec	0.5%	--	0.4%	--
23)	01/31 20:15					MNI Chicago PMI	Jan	40.0	--	36.9	--
24)	01/31 19:00					Employment Cost Index	4Q	0.9%	--	0.8%	--
25)	01/31 19:00					Core PCE Price Index YoY	Dec	2.8%	--	2.8%	--

**Camarilla Pivots MCX**

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>GOLD</b>	82044	82666	82355	82251	82148	81705	81940	81837	81733	81423
<b>SILVER</b>	93446	94325	93885	93739	93592	93149	93300	93153	93007	92567
<b>CRUDE OIL</b>	6319	6387	6353	6342	6330	6314	6308	6296	6285	6251
<b>COPPER</b>	832.50	836.5	834.5	833.8	833.2	831.3	831.8	831.2	830.5	828.5
<b>Natural Gas</b>	269.10	276.7	272.9	271.6	270.4	272.5	267.8	266.6	265.3	261.5
<b>Lead</b>	179.60	180.3	180.0	179.8	179.7	179.6	179.5	179.4	179.2	178.9
<b>Zinc</b>	269.30	271.3	270.3	270.0	269.6	269.4	269.0	268.6	268.3	267.3
<b>Aluminium</b>	252.10	253.6	252.8	252.6	252.3	252.0	251.9	251.6	251.4	250.6

**Camarilla Pivots (US\$)**

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
<b>Gold Spot</b>	2793.9	2817.0	2805.4	2801.6	2797.7	2782.6	81940.4	2786.2	2782.3	2770.8
<b>Silver spot</b>	31.7	32.2	31.9	31.8	31.8	31.4	31.6	31.5	31.4	31.2
<b>WTI Futures</b>	73.3	74.2	73.7	73.6	73.4	73.0	73.1	72.9	72.8	72.3
<b>Copper Futures</b>	433.2	437.6	435.4	434.7	433.9	431.1	432.5	431.7	431.0	428.8
<b>Natural Gas Futures</b>	3.05	3.16	3.10	3.09	3.07	3.11	3.03	3.01	2.99	2.93

All futures prices in the above table are with a 15-min delay

**Market Movers**

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
<b>Brazil IBOV</b> +2.82% 126912.78   +3480.6	<b>Colombia Peso NDF</b> +89.97% 420.00   -3767.4	<b>Lebanon 2Y</b> -281.7 bp 142.078	<b>Cocoa NYB</b> -4.27% 11050 c   -493	<b>Tunisia CDS</b> -104.94bp 777.04 c
<b>Venezuela SM</b> +2.74% 139732.281   +3731.5	<b>South Korea Won</b> -1.71% ↑ 1454.95   +24.45	<b>New Zealand 2Y</b> -2.7 bp ↑ 3.598	<b>Cocoa ICE</b> -3.99% 8829 c   -367	<b>Romania CDS</b> -3.87 bp 207.83 c
<b>Argentina Merval</b> +2.12% 2599328.50   +53973.	<b>Nigeria Naira</b> +0.88% 1513.91   -13.41	<b>New Zealand 30Y</b> -2.5 bp ↑ 5.059	<b>Milk CME</b> -2.55% 19.50 d   -0.51	<b>Egypt CDS</b> +1.50 bp 519.10
<b>Chile IPSA</b> +1.88% 7222.08 c   +133.30	<b>Chile Peso</b> +0.74% 984.54 c   -7.31	<b>Australia 10Y</b> +2.2 bp ↓ 4.398	<b>Coffee ICE</b> +2.23% 5734 c   +125	<b>Hungary CDS</b> -1.49 bp 120.46 c
<b>Singapore FTSE</b> +1.79% ↓ 3868.96 d   +67.89	<b>South Korea Won NDF</b> -0.56% ↓ 1453.23   +8.13	<b>New Zealand 10Y</b> -2.1 bp ↑ 4.446	<b>Coffee NYB</b> +1.87% 373.40 c   +6.85	<b>Lithuania CDS</b> +1.49 bp 60.07 c
<b>Kenya ASI</b> -1.67% 128.48 c   -2.18	<b>Indonesia Rupiah</b> -0.54% 16260 c   +88	<b>New Zealand 5Y</b> -2.1 bp ↑ 3.962	<b>Nat Gas NYM</b> +1.77% ↓ 3.101 d   +0.054	<b>Panama CDS</b> -1.41 bp 204.43

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