

Dt.: 27th Sep, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	26,421.21	25,791.25	+629.96
DII	15,461.30	13,056.18	+2,405.12

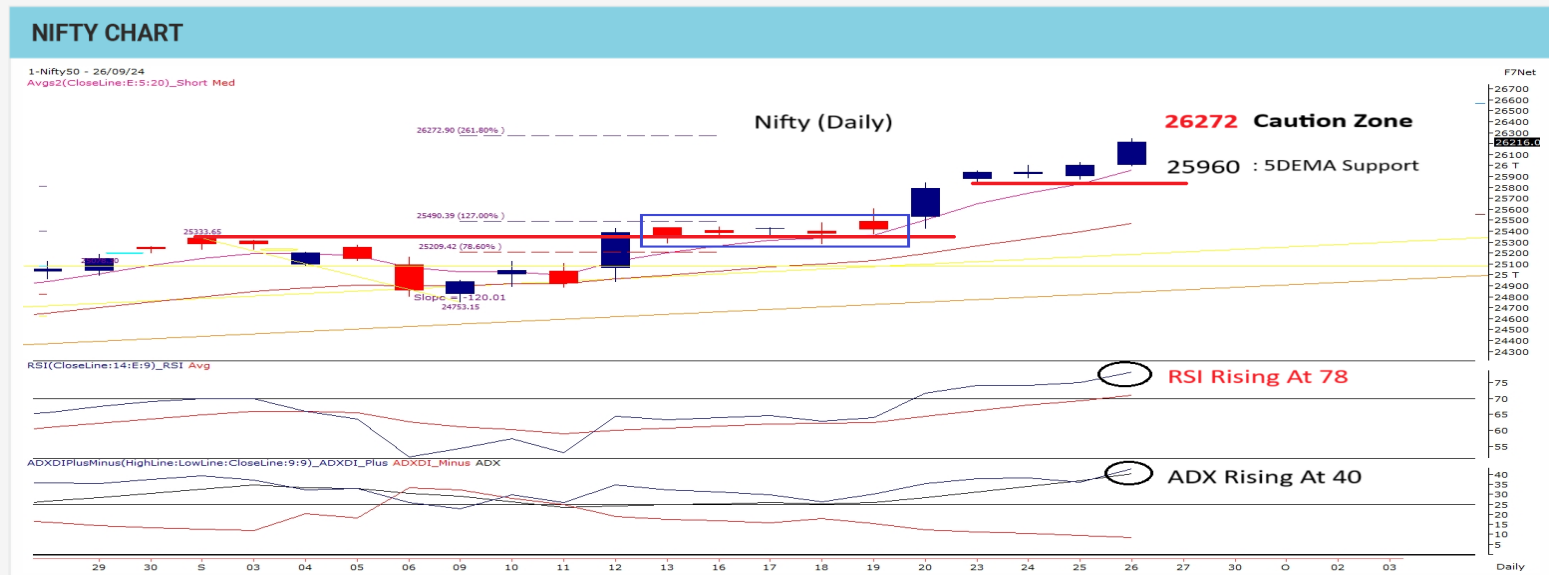
TRADE STATISTICS FOR 26/09/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	627600	44087.67	
Stock Fut.	3823265	312591.4	
Index Opt.	715459481	55951609	1.30
Stock Opt.	8517519	739777.7	
F&O Total	728427865	57048066	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26477	26252	26213	25858	25570
BANKNIFTY	55207	54668	54335	53541	52875

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26300	26427	26551
Below	25650	25432	24833

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54400	54985	55217
Below	53600	52184	51858



Nifty has reached the anticipated level of 26272 on time. The breakout from the recent consolidation has been with decent volumes along with rising trend strength indicator reading which is a convincing sign for continuation of trend strength. Nifty is building up nicely with the 11-day streak above the 5 DEMA signaling sustained bullish strength which is now placed at 25960. The ADX expanding above 40 reinforces the trend's continuation, and it's clear the market has solid underlying rising support at 26000. Options data at the beginning of this series displays firm support base around 26000 followed by 25800, with a possible upside up to 27000 if the index sustains above the 26300 OI cluster during the early part of the series itself. If there is a trend change, it will only be expected if the index closes below 25820 on a weekly closing basis. Up until now, the index has managed to maintain its price action above its 5 WEMA support for 21 weeks running. The index can only effectively negotiate around the 26272-caution zone if momentum is sustained until 25960 holds. Investing in the dips is still a wise move unless there is clear evidence of a turnaround on its weekly scale.

Trade Scanner: ACC, ASHOKLEY, ASTRAL, AXISBANK, BAJAJFINANCE, BHEL, BPCL, COALINDIA, DLF, DRREDDY, GAIL, HDFCAMC, HINDALCO, NMDC, ONGC, POLYCAB, PVRINOX, SUNTV, TATAMOTORS, TCS. ATUL, ASTRAL, BERGER PAINT, BHARATFORG, GUJGAS, INDIGO, TITAN, VOLTAS.

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