

Dt.: 16th July, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	14,857.07	12,172.29	+2,684.78
DII	15,033.05	15,364.05	-331.00

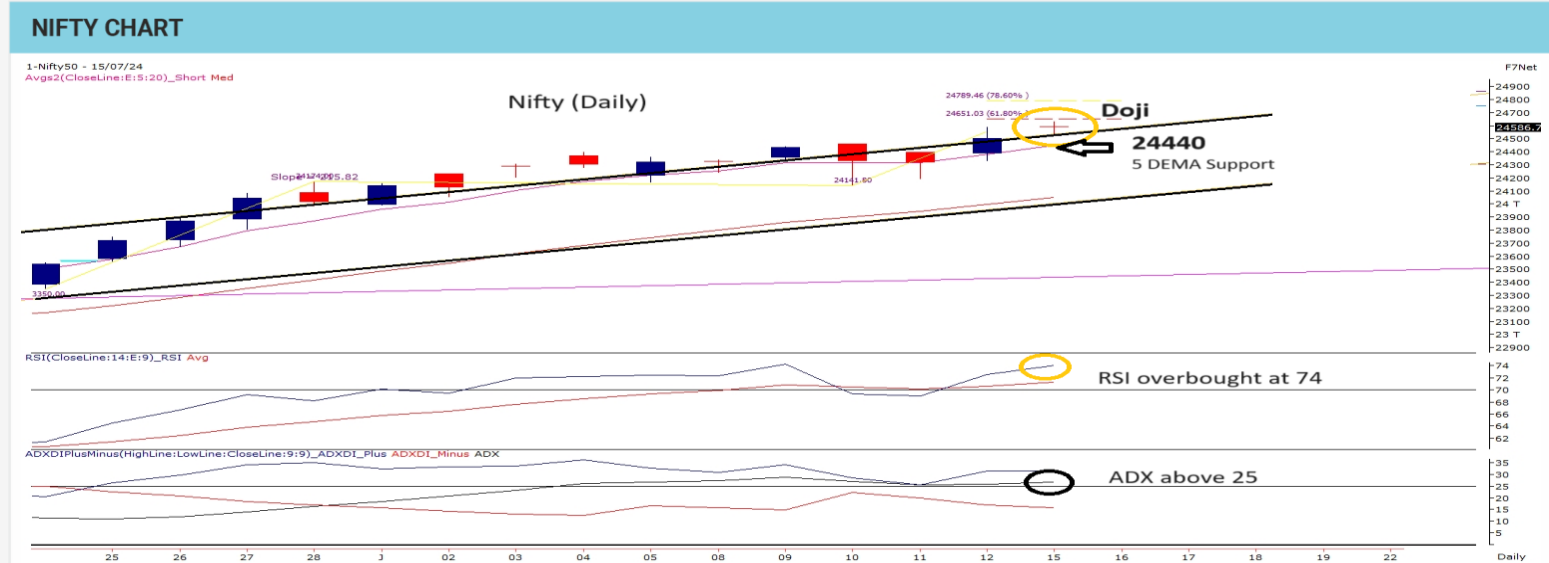
TRADE STATISTICS FOR 15/07/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	325826	22654.84	
Stock Fut.	1579267	123917.4	
Index Opt.	301303577	24451567	1.33
Stock Opt.	6719850	527523.8	
F&O Total	309928520	25125663	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24722	24625	24585	24230	24109
BANKNIFTY	53425	52858	52440	51855	51428

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24650	24725	24870
Below	24250	23999	23694

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	52550	53065	53985
Below	52000	51602	51268



Nifty displayed a 'Doji' candlestick formation but continued to register fresh life high even on closing basis. It has been more than 28 trading sessions in a row, Nifty has moved been higher above its 5-DEMA support level. The immediate support range of 24440 looks dependable for the up move to extend towards 24965 in case of an immediate breakout above 24650. The 5 DEMA support is currently around 24440 which can be utilize to gauge ongoing momentum strength. Its relative strength indicators are diverging with the ADX has been moving steadily above its 25 zone, which is an important indication of extended strength, while the RSI is oscillating near its overbought zone. From this point on, a fall below 24040 would be significant and might result in a change in the trend. Due to the significant sector rotation swings that have been occurring over the past several days, it is advised to exercise caution while chasing any breakout trades given the pattern target of 24560's almost achieved & an extended target towards 24965 would be activated once above 24650. The buy on dips strategy is still helpful for intraday swings as long as the index closes above its rising 5-day moving average.

Trade Scanner: ABBOTT INDIA, ALKEM LABS, APOLLO HOSPITAL, BAJAJ AUTO, BAJAJ FINSRV, BPCL, CANFINHOME, LIC HSG. FIN., LUPIN, TATA COMM., ABB, APOLLO TYRE, BERGER PAINT, HCLTECH, IRCTC, MUTHOOT FINANCE.

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