

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Jul-25	Nifty	Nifty	Buy	24870-24905	24944-25009	24819.00	Intraday
25-Jul-25	Titan	TITIND	Buy	3465-3467	3500.00	3447.80	Intraday
25-Jul-25	PFC	POWFIN	Buy	417-418	422.00	414.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
1-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days
15-Jul-25	JSW Energy	JSWENE	Buy	523-535	572.00	509.00	14 Days
16-Jul-25	Indo Count industries	INDCOU	Buy	294-302	326.00	288.00	14 Days
23-Jul-25	MRPL	MRPL	Buy	152-156	168.00	149.00	14 Days

July 25, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
HAL	Buy
Bank of Maharashtra	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

- Equity benchmarks took extended breather and settled the weekly expiry day at 25062 down 0.63%. Market breadth was in favor of declines, with an A/D ratio of 1:2 where broader markets underperformed the benchmark. Small cap closed on a negative note down 1.09%. Sectorally, IT, FMCG and Realty underperformed, while, PSU Bank, Health Care and Metal outperformed.

Technical Outlook:

- The index kicked off the day with a positive gap; it encountered resistance near the previous week's high, and resulted into extended sell-off. This price action created a bear candle, signaling extended breather.
- Key point to highlight is that, the index, over the past eight sessions, has been trading in a range of 375 points, consolidating near the lower band of its rising channel, indicating range-bound activity. Going ahead, a decisive close above previous week's high (25255) would open the gate towards 25800 in coming month. In addition to that, Nifty has witnessed positive hidden divergence where price made a higher low and RSI made lower low indicating bounce from current levels. Meanwhile, stock specific action would continue amidst Q1 earning. Immediate support is in the vicinity of 24800-24500 zone.
- Structurally, since April intermediate corrections have been limited to 3% while sustaining above its 50 days EMA. In addition to that, over past 18-days index has retraced 61.80% of preceding 11-days 5% up move. Slower pace of retracement indicating robust price structure that bodes well for next leg of up move. Hence, focus should be on accumulating quality stocks on dip backed by strong earnings.

Key Monitorable which will dictate the further course of action:

- All eyes will be on outcome of US-India bilateral trade deal.
 - Falling US Dollar index would result into FI's inflow.
 - India VIX has extended losses and now approaching April low of 10.2, indicating participants anxiety at lowest level and soon we can see spike in VIX which would result into directional move going ahead.
- Structurally, the formation of higher peak and trough while absorbing host of negative news around geo-political issues coupled with absence of US-India trade tariff decision. Further, strong market breadth depict strength as currently 65% stocks of Nifty 500 universe are trading above 200-days SMA compared to last weeks reading of 60% while last month reading was 52%. This signals that the market is building strength for the next leg higher.
 - We maintain our support base at 24800-24500 zone for the Nifty which is based on 50% retracement of recent rally (23936-25669) and 20-week EMA.

Source: Bloomberg, Spider, ICICI Direct Research

July 25, 2025

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82184.17	-542.47	-0.66
NIFTY Index	25062.10	-157.80	-0.63
Nifty Futures	25095.40	-157.40	-0.62
BSE500 Index	36563.21	-202.15	-0.55
Midcap Index	58960.70	-346.40	-0.58
Small cap Index	18686.80	-206.40	-1.09
GIFT Nifty	24994.00	-101.40	-0.40

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	24880-24800	24500
Resistance	25180-25255	25800
20 day EMA		25175
200 day EMA		24146

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24870-24905
Target	24944-25009
Stoploss	24819

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Textile, Pharma

Nifty Bank : 57066

Technical Outlook

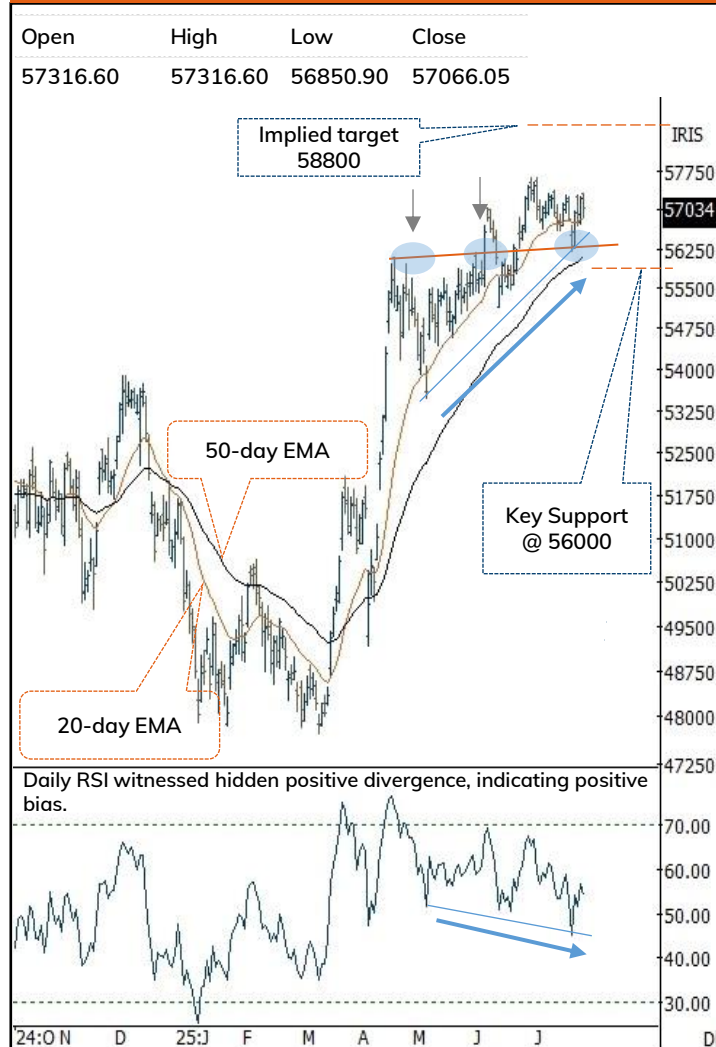
Day that was:

- The Bank Nifty closed on a negative note, closing at 57066, down 0.25% . The Nifty Pvt Bank index have underperformed benchmark index ended on a negative note at 27874, down 0.58% .

Technical Outlook:

- The Bank Nifty opened near previous resistance levels placed at 57300 and witnessed profit booking throughout the session forming a bearish candle, signalling a breather or a consolidation phase after a significant upward move.
- Key point to highlight is that Bank nifty is currently in a consolidation phase while sustaining above 20 days EMA. Looking at the current structural development of the index heavy-weight stocks we believe index would gradually challenge it's All Time High placed around 57600 levels and eventually accelerate up move towards 58800 levels in coming quarter which is the implied target of the consolidation from (56098-53483).
- Since April, intermediate corrections have remained shallow while the index has consistently held above its 50-day EMA. Moreover, over the past three weeks, the index has retraced 50% of the preceding 4.50% up move seen in the prior three weeks. The slower pace of retracement highlights a robust price structure, which augurs well for the next leg of the uptrend. Consequently, any dip from current levels could offer fresh buying opportunities as immediate support is placed near 56000 zone which is 38.2% retracement level of its preceding rally.
- Outperforming benchmark, PSU Bank index closed above the previous day's high, signalling bullish momentum, PSU bank witnessed profit booking during first half of the session and staged strong bounce in second half and closed on a positive note, however index has maintained its supportive effort and bounces from the vicinity of rising trendline support which is also backed by a 50 day-EMA key reference, indicating buying demand at lower levels. After breaking out from an eleven-month falling trendline on 19th May, the index has maintained a higher-high-low structure as per Dow-theory on the weekly chart, signalling uptrend is intact. While Bank Nifty trades below ~2.5% from its all-time highs, the PSU Bank index remains about ~12% below its all-time high, presenting a compelling case for a catch-up move. Immediate support on the downside is placed at 6,700, which is the recent swing low and coincides with the 20-week EMA.
- Structurally, Bank Nifty is undergoing phase-wise expansion, with each rally establishing new price zones of acceptance. Instead of sharp directional moves, the index is progressing through brief consolidations that serve as launchpads for subsequent advances. This transition from volatility-driven swings to range-bound bases suggests increasing market maturity, with demand emerging at higher levels. The narrowing amplitude of corrections indicates that stronger hands are absorbing supply, maintaining trend continuity

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	57066.05	-144.40	-0.25

BankNifty Technical Picture(Spot levels)

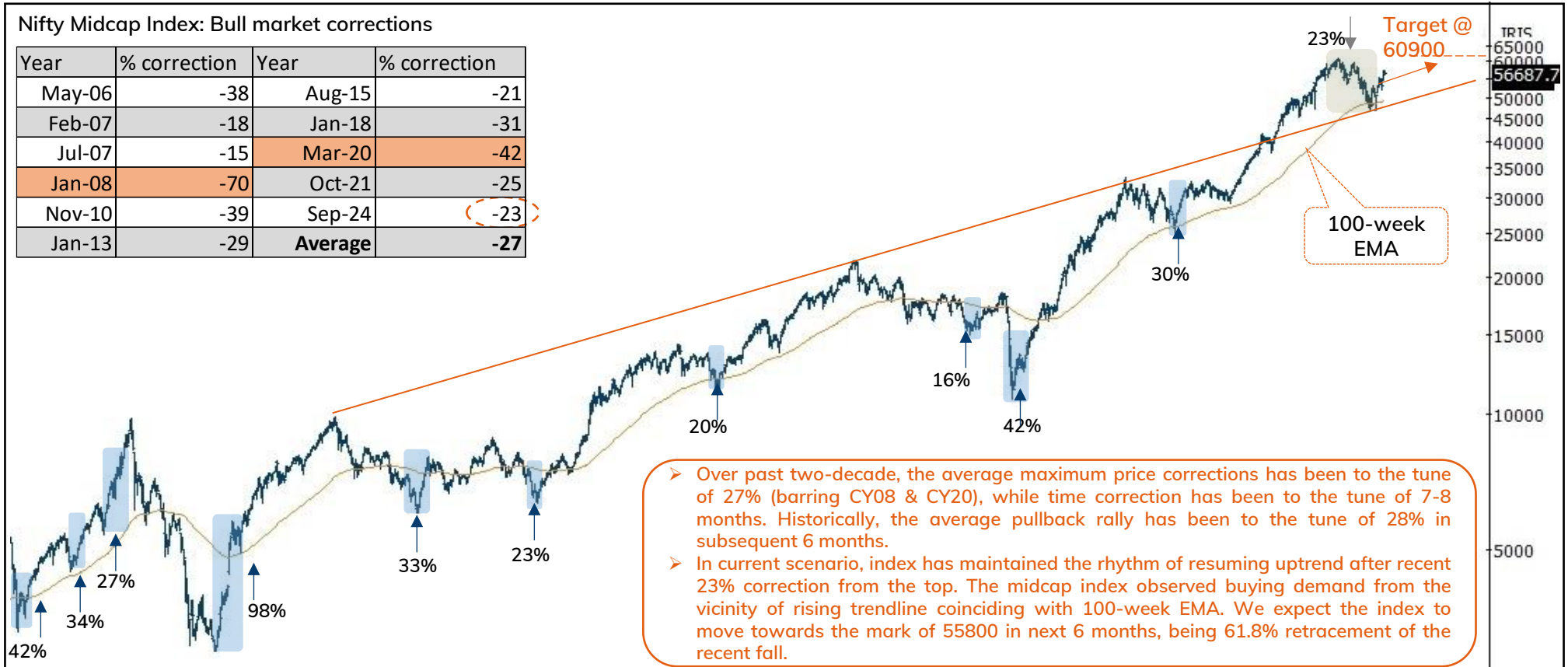
	Intraday	Short term
Trend	↓	↔
Support	56629-56430	54500
Resistance	57100-57364	58800
20 day EMA		56836
200 day EMA		53084

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56700-56760
Target	57049.00
Stoploss	56549

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	3465-3467	Target	3500.00	Stop loss	3447.80
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PFC (POWFIN)

Duration: Intraday

Action

Buy

Rec. Price

417-418

Target

422.00

Stop loss

414.80

Daily Chart

Falling channel breakout and buying demand at 50-day EMA, indicates further upside in coming sessions

50-day EMA

Source : www.SpiderSoftwareIndia.Com

Daily Stochastic in rising trajectory suggest positive bias



Source: Spider Software, ICICI Direct Research

July 25, 2025

ICICI Securities Ltd. | Retail Equity Research

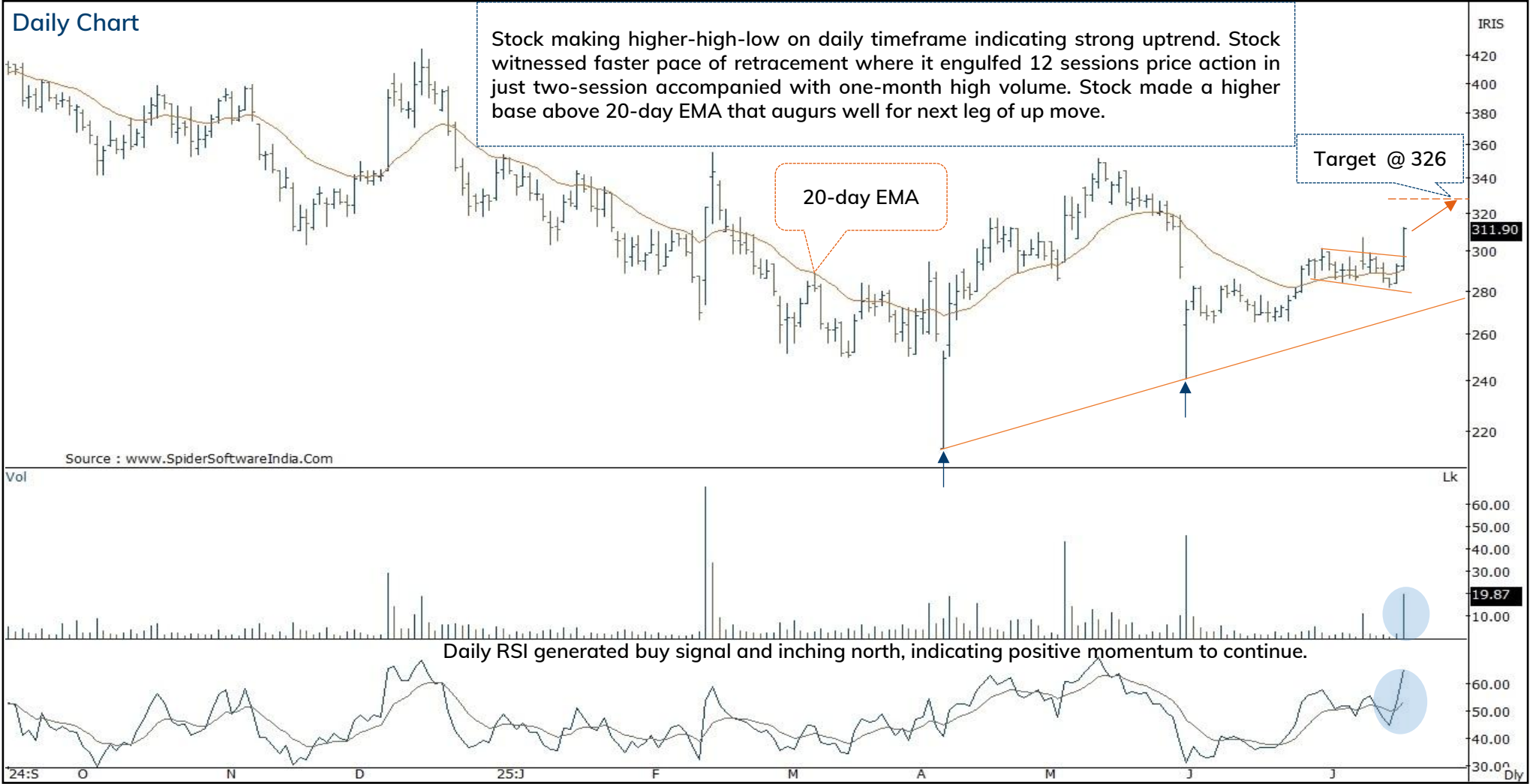
Action	Buy	Rec. Price	152-156	Target	168	Stop loss	149
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Action	Buy	Rec. Price	523-535	Target	572	Stop loss	509
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Action	Buy	Rec. Price	294-302	Target	326.00	Stop loss	288.00
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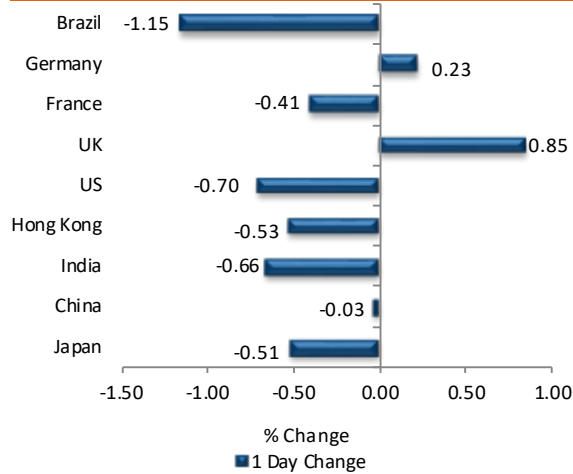


Action	Buy	Rec. Price	117-119.50	Target	129.00	Stop loss	113.00
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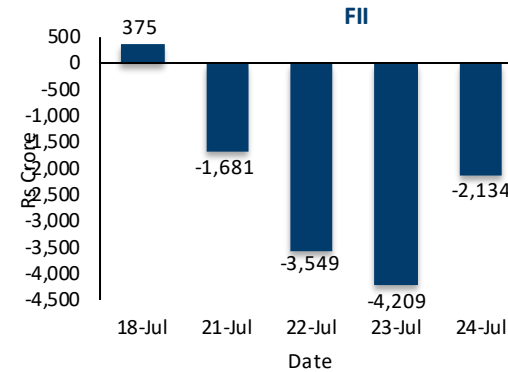


Market Activity Report

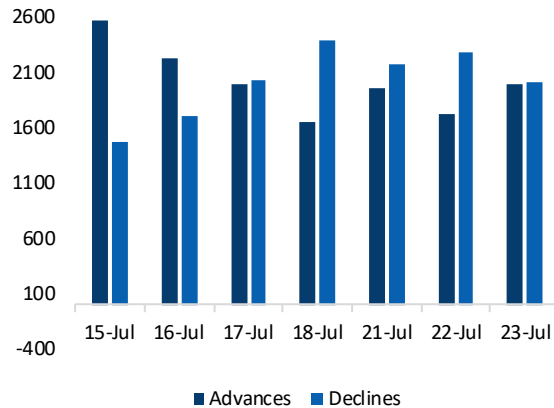
Global Equity Market Performance



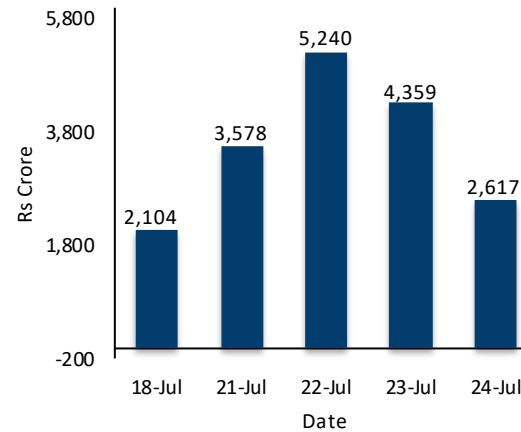
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25062.1	24972	24881	24744	25199	25337	25427
S&P BSE SENSEX INDEX	Neutral	82184.17	81894	81602	81157	82631	83076	83368
NIFTY BANK	Positive	57066.05	56839	56612	56374	57305	57544	57771
NIFTY 50 FUTURES	Neutral	25082	24990	24899	24749	25231	25381	25472
NIFTY BANK FUTURES	Positive	57115.4	56894	56674	56415	57372	57630	57851
AARTI INDUS LTD	Positive	433.7	428	421	416	439	444	451
ABB INDIA LTD	Negative	5699	5658	5617	5578	5737	5776	5817
ABCAPITAL	Positive	270.95	266	262	259	273	276	281
ACC LTD	Negative	1890	1866	1842	1797	1935	1980	2004
ADANI energy	Negative	849.05	840	830	816	864	878	888
ADANI ENTERPRISE	Neutral	2608.4	2594	2580	2565	2623	2638	2652
Adani green	Neutral	1020.7	1013	1006	994	1032	1044	1052
ADANI PORTS AND	Negative	1411.6	1402	1393	1381	1423	1435	1444
ADITYA BIRLA FAS	Neutral	75.67	76	75	75	77	77	78
ALKEM LABORATORI	Neutral	4998.6	4959	4919	4882	5035	5071	5111
AMARA RAJA ENERG	Positive	1009.9	999	988	970	1027	1045	1056
AMBUJA CEMENTS	Neutral	620.4	617	613	609	624	627	631
ANGELONE	Negative	2796.9	2772	2747	2708	2836	2875	2900
APLAPOLLO	Positive	1686.4	1669	1651	1634	1704	1721	1739
APOLLO HOSPITALS	Positive	7363.5	7315	7264	7179	7451	7536	7587
APOLLO TYRES LTD	Positive	459.1	455	450	445	464	470	474
ASHOK LEYLAND	Positive	124.8	125	124	123	126	126	127
ASIAN PAINTS LTD	Negative	2352.1	2336	2319	2297	2375	2397	2414
ASTRAL LTD	Positive	1471.5	1455	1439	1421	1488	1505	1521
ATGL	Neutral	644.75	641	635	628	654	661	666
AU SMALL FINANCE	Positive	745.45	735	727	721	750	755	764
AUROBINDO PHARMA	Positive	1114.1	1108	1101	1090	1126	1137	1144
AXIS BANK LTD	Negative	1095.1	1089	1081	1073	1105	1113	1120
BAJAJ AUTO LTD	Neutral	8288.5	8231	8174	8072	8390	8492	8549
BAJAJ FINANCE LT	Neutral	958.95	952	945	936	968	977	984
BAJAJ FINSERV LT	Negative	2032.3	2017	2003	1982	2053	2075	2089

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	594.85	585	576	559	611	628	637
BALKRISHNA INDS	Positive	2728.4	2709	2689	2659	2760	2791	2811
BANDHAN BANK LTD	Neutral	184.15	181	180	178	185	186	188
BANK OF BARODA	Positive	246.86	241	236	233	249	252	257
BANKINDIA	Negative	114.69	113	111	109	116	117	119
BERGER PAINTS	Positive	577.05	570	564	559	581	586	592
BHARAT ELECTRON	Positive	398.25	396	393	390	402	405	408
BHARAT FORGE CO	Neutral	1217	1210	1203	1193	1227	1237	1244
BHARAT HEAVY ELE	Positive	251.05	250	247	246	254	255	257
BHARAT PETROL	Positive	341.4	339	337	334	344	347	350
BHARTI AIRTEL	Positive	1936.1	1924	1910	1887	1960	1984	1997
BIOCON LTD	Neutral	397.6	394	391	385	402	407	410
BSE	Negative	2547.8	2524	2500	2479	2569	2590	2614
BIRLASOFT LTD	Positive	396.2	393	389	382	405	411	416
BOSCH LTD	Negative	37925	37716	37508	37191	38241	38558	38766
BRITANNIA INDS	Negative	5673	5633	5592	5533	5733	5792	5833
cams	Positive	4196.7	4164	4132	4093	4235	4274	4306
Castrol	Neutral	228	225	223	220	230	233	235
CANARA BANK	Negative	113.51	110	105	103	117	119	124
CDSL	Positive	1679.3	1671	1662	1648	1694	1708	1718
CESC	Negative	175.14	174	172	170	179	182	184
CGPOWER	Positive	680.35	661	641	628	694	707	728
CHAMBAL FERTILIS	Negative	554.45	548	542	531	566	576	583
CHOLAMANDALAM IN	Negative	1552	1542	1533	1522	1562	1573	1582
CIPLA LTD	Negative	1487.9	1476	1463	1456	1496	1503	1515
COAL INDIA LTD	Positive	385.55	383	380	376	390	394	397
COFORGE LTD	Negative	1676	1619	1561	1452	1785	1895	1952
COLGATE PALMOLIV	Positive	2259.5	2248	2236	2215	2282	2303	2315
CONTAINER CORP	Negative	606.05	604	601	597	612	616	619
CROM GREAVES CON	Neutral	334.15	332	329	326	339	343	345
CUMMINS INDIA	Neutral	3563.7	3535	3506	3457	3613	3662	3691

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Negative	1241.6	1221	1199	1166	1275	1307	1329
DABUR INDIA LTD	Neutral	512.55	509	507	503	515	519	521
DALMIA BHARAT LT	Neutral	2269.1	2228	2188	2156	2300	2332	2373
DEEPAK NITRITE	Neutral	1922.8	1910	1896	1878	1942	1960	1974
DELHIVERY	Positive	437.85	433	428	420	445	454	458
DIVI LABS LTD	Neutral	6627.5	6591	6554	6507	6674	6721	6758
DIXON TECHNOLOGI	Positive	16768	16613	16459	16349	16877	16987	17141
DLF LTD	Negative	828.95	822	814	802	841	852	860
DR REDDY'S LABS	Positive	1265.5	1252	1238	1220	1284	1302	1316
EICHER MOTORS	Positive	5469	5434	5400	5366	5502	5536	5570
ESCORTS KUBOTA L	Neutral	3445.3	3405	3363	3318	3491	3535	3577
EXIDE INDUS LTD	Negative	391.2	388	386	383	394	398	399
FED BANK LTD	Positive	212.7	211	210	208	214	216	217
GAIL INDIA LTD	Positive	187.97	187	186	185	189	190	192
Gland pharma	Positive	2018.1	2001	1986	1957	2046	2075	2090
GLENMARK PHARMA	Negative	2144.2	2127	2109	2093	2161	2177	2195
GMR AIRPORTS LTD	Positive	91.83	92	91	90	93	93	94
GODREJ CONSUMER	Negative	1224.4	1219	1212	1201	1236	1246	1253
GODREJ PROPERTIE	Neutral	2312.6	2298	2285	2264	2332	2353	2367
GRANULES INDIA	Positive	476.65	472	468	461	484	490	495
HAVELLS INDIA	Negative	1552.2	1540	1528	1511	1568	1586	1597
HCL TECH LTD	Neutral	1507.2	1494	1480	1458	1530	1552	1567
HDFC ASSET MANAG	Negative	5563	5533	5503	5468	5599	5634	5664
HDFC BANK LTD	Positive	2014.2	2002	1991	1973	2032	2049	2061
HERO MOTOCORP LT	Negative	4301.9	4264	4227	4199	4329	4357	4394
HFCL	Negative	79.25	79	78	76	81	82	83
HINDALCO INDS	Positive	695.6	690	684	677	702	710	715
HINDUSTAN AERONA	Neutral	4680.6	4652	4623	4576	4728	4775	4804
HINDUSTAN COPPER	Neutral	273.75	271	269	264	277	282	284

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	434.9	433	430	428	438	440	442
HINDUSTAN UNILEV	Negative	2437.8	2418	2397	2373	2463	2487	2508
HINDUSTAN ZINC	Negative	446.1	444	441	439	449	451	454
HUDCO	Neutral	225.06	224	221	220	228	229	232
IDFC FIRST BANK	Neutral	72.89	73	72	72	74	74	74
IIFL FINANCE LTD	Positive	529.15	526	522	516	536	542	546
INDIA CEMENTS	Neutral	360	355	351	344	367	373	378
INDIAN BANK	Positive	652.15	633	613	601	665	677	697
INDIAN ENERGY EX	Negative	132.32	119	106	81	157	182	194
INDIAN HOTELS CO	Neutral	754	750	747	743	757	761	765
INDIAN OIL CORP	Neutral	151.22	151	150	149	153	154	155
INDIAN RAILWAY C	Neutral	757.15	754	750	745	764	770	774
INDRAPRASTHA GAS	Negative	207.23	205	202	198	211	214	217
INDUS TOWERS LTD	Positive	401.55	396	392	387	406	412	416
INDUSIND BANK	Positive	847.9	841	835	825	857	867	873
INFO EDGE	Neutral	1457.2	1443	1430	1409	1477	1498	1512
INFOSYS LTD	Negative	1552.5	1540	1527	1506	1574	1595	1608
INTERGLOBE AVIAT	Neutral	5844	5803	5761	5696	5911	5976	6018
INOX WIND LTD	Negative	161.77	159	157	153	165	169	171
IRB	Negative	47.46	47	46	46	49	50	50
IRFC	Positive	135.65	134	132	130	138	140	141
ITC LTD	Negative	409.95	408	406	402	415	418	421
JINDAL STEEL & P	Positive	1000.45	984	967	956	1012	1023	1040
JK CEMENTS LTD	Positive	6602	6536	6470	6393	6679	6756	6822
JSL	Positive	1000.45	984	967	956	1012	1023	1040
JSW ENERGY	Neutral	532.55	527	522	517	538	543	548
JSW STEEL LTD	Positive	1033.8	1027	1021	1010	1044	1055	1061
JUBILANT FOODWOR	Negative	655.45	652	648	641	664	670	675
KALYANKJIL	Positive	613	604	596	589	620	626	635
KEI	Neutral	3905.8	3874	3841	3790	3957	4007	4040

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2142.1	2130	2119	2098	2162	2183	2194
KPITTECH	Negative	1253	1241	1230	1208	1273	1294	1305
L&T FINANCE LTD	Neutral	210.1	208	206	202	213	216	218
L&T TECHNOLOGY S	Neutral	4300.2	4285	4270	4251	4320	4340	4355
LARSEN & TOUBRO	Positive	3477.5	3461	3445	3428	3493	3509	3525
LAURUS LABS LTD	Positive	836.5	822	807	797	847	857	872
LIC HOUSING FIN	Negative	614.7	610	605	599	620	627	631
LIC	Negative	917	909	902	893	924	932	939
LODHA	Negative	1326.1	1307	1289	1274	1340	1355	1372
LTIMINDTREE LTD	Neutral	5206	5163	5120	5049	5276	5347	5390
LUPIN LTD	Positive	1941.4	1918	1896	1877	1959	1978	2001
M&M FIN SERVICES	Negative	259.15	256	253	250	261	264	267
MAHANAGAR GAS LT	Negative	1428.5	1399	1369	1327	1471	1513	1542
MAHINDRA & MAHIN	Negative	3260.9	3242	3221	3199	3284	3307	3327
MANAPPURAM FINAN	Positive	272.45	271	269	266	277	279	282
MARICO LTD	Neutral	706.9	698	688	675	721	734	744
MARUTI SUZUKI IN	Negative	12557	12497	12437	12355	12639	12721	12781
MAXHEALTH	Positive	1267.4	1255	1242	1225	1285	1302	1315
MAX FINANCIAL SE	Negative	1525.8	1517	1506	1491	1542	1556	1567
MCX INDIA LTD	Neutral	8242.5	8163	8081	8027	8299	8353	8435
MRF LTD	Positive	150800	149736	148673	147446	152026	153253	154316
MUTHOOT FINANCE	Neutral	2664.9	2634	2603	2561	2707	2749	2780
SAMVARDHANA MOTH	Positive	103.05	100	97	96	105	107	110
MPHASIS LTD	Negative	2653.5	2604	2553	2480	2728	2801	2852
NATIONAL ALUMIN	Positive	198.9	196	195	193	199	201	203
Naukri	Neutral	1457.2	1443	1430	1409	1477	1498	1512
NBCC	Negative	113.68	113	112	110	115	116	117
NCC	Negative	224.75	223	221	220	227	229	231
NESTLE INDIA LTD	Neutral	2322.1	2263	2204	2098	2428	2534	2593
NHPC	Negative	85.84	85	84	83	87	88	88
NMDC LTD	Positive	72.75	72	72	71	74	74	75

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	338.9	336	333	329	344	347	351
NYKAA	Negative	215.62	213	212	210	217	220	221
OBEROI REALTY	Negative	1748.8	1721	1695	1662	1780	1813	1840
OIL INDIA	Negative	446.95	443	440	434	452	458	462
OIL & NATURAL GA	Negative	244.83	244	243	241	246	247	249
ORACLE FINANCIAL	Positive	8939	8803	8666	8574	9032	9124	9261
PAGE INDUSTRIES	Neutral	46770	46481	46193	45786	47176	47583	47871
PATANJALI FOODS	Neutral	1898.5	1880	1861	1832	1928	1957	1976
PAYTM	Positive	1106.25	1068	1028	997	1138	1169	1209
PERSISTENT SYS	Negative	5174	4999	4823	4560	5438	5701	5877
PETRONET LNG LTD	Positive	307.65	306	304	303	309	310	312
PHOENIX MILL	Negative	1448.1	1432	1415	1396	1468	1487	1504
PI INDUSTRIES	Positive	4113.9	4076	4039	4015	4137	4161	4198
PIDILITE INDS	Neutral	2907.9	2886	2865	2837	2935	2963	2984
PIRAMAL ENTERPRI	Positive	1303.5	1287	1269	1248	1326	1347	1365
POLICYBAZAR	Negative	1791	1759	1727	1694	1825	1859	1891
POLYCAB INDIA LT	Negative	6841	6786	6731	6659	6913	6985	7040
POONAWALA	Negative	432.45	426	420	409	442	452	458
POWER FINANCE	Positive	422.15	419	414	412	426	428	433
POWER GRID CORP	Neutral	299.35	297	294	292	302	304	306
Prestige	Negative	1698	1672	1645	1606	1739	1779	1806
PUNJAB NATL BANK	Positive	110.67	109	107	106	112	113	115
PNB HOUSING FINA	Neutral	1050.2	1039	1027	1013	1064	1078	1090
RAMCO CEMENT/THE	Neutral	1174.2	1163	1151	1136	1191	1207	1218
RBL BANK LTD	Positive	256.4	254	252	249	259	262	264
REC LTD	Positive	404.9	401	397	394	409	411	416
RELIANCE INDS	Negative	1402.9	1391	1380	1364	1418	1434	1445
SBI CARDS & PAYM	Negative	885.8	878	870	861	895	904	913
SBI LIFE INSURAN	Neutral	1793.6	1774	1754	1730	1817	1842	1861
SHREE CEMENT	Neutral	31745	31516	31288	30911	32121	32498	32726

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	633.55	624	614	596	652	670	681
SIEMENS LTD	Negative	3129	3105	3082	3063	3147	3166	3189
SJVN	Negative	98.79	99	97	97	100	101	102
SOLAR INDS	Negative	14752	14656	14561	14450	14862	14973	15068
Sonacoms	Positive	490.8	485	481	477	493	497	502
SRF LTD	Positive	3150.4	3108	3064	2988	3228	3304	3347
STATE BANK IND	Negative	815.7	810	805	799	821	827	833
STEEL AUTHORITY	Positive	136.17	135	134	132	137	138	140
SUN PHARMA INDU	Positive	1692	1682	1673	1666	1698	1705	1714
SUPREME INDS	Neutral	4242.7	4088	3934	3848	4329	4415	4569
SYNGENE INTERNAT	Negative	669.75	659	648	636	683	696	707
TATA CHEMICALS	Neutral	946.4	934	922	900	968	990	1002
TATA COMM	Negative	1728.5	1714	1700	1687	1741	1754	1768
TATA CONSULTANCY	Negative	3148	3134	3120	3101	3168	3188	3202
TATA CONSUMER PR	Positive	1072.8	1058	1042	1019	1097	1120	1136
TATAELXSI	Neutral	6226	6183	6138	6100	6266	6304	6349
TATA MOTORS LTD	Positive	700.5	694	686	679	708	714	722
TATA POWER CO	Negative	400.7	398	396	393	403	406	409
TATA STEEL LTD	Positive	163.48	163	162	161	165	166	167
TECH MAHINDRA LT	Neutral	1498.6	1478	1458	1420	1537	1575	1595
TIINDIA	Negative	2934.7	2913	2890	2869	2956	2978	3000
TITAGARH RAIL SY	Negative	904.85	896	888	873	920	934	943
TITAN CO LTD	Positive	3484.4	3464	3445	3432	3496	3509	3528
TORRENT PHARMA	Neutral	3519.9	3493	3466	3430	3557	3593	3620
TORRENT POWER	Positive	1356.4	1345	1333	1320	1369	1381	1393
TRENT LTD	Negative	5154	5088	5021	4900	5275	5396	5463
TVS MOTOR CO LTD	Negative	2797.7	2778	2757	2732	2824	2849	2870
ULTRATECH CEMENT	Negative	12304	12223	12142	12054	12392	12480	12561

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	144.97	143	141	140	145	147	148
UNITED SPIRITS	Negative	1335.2	1328	1320	1308	1348	1360	1367
UPL LTD	Positive	726.55	720	713	708	731	737	743
VBL	Neutral	486	482	480	476	489	492	495
VEDANTA LTD	Neutral	451.35	447	443	437	456	461	465
VODAFONE IDEA LT	Neutral	7.37	6	7	6	7	7	7
VOLTAS LTD	Negative	1344	1336	1327	1312	1360	1375	1384
WIPRO LTD	Positive	261.85	261	259	257	264	265	267
YES BANK	Neutral	20.01	20	19	19	21	21	21
ZOMATO	Positive	313.15	306	298	293	318	322	330
ZEE ENTERTAINMEN	Negative	129.38	127	125	123	131	133	135
ZYDUS LIFESCIENC	Positive	971.25	961	953	945	978	985	994

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	422	415-425	478	388	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4678	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	57.25	55-56.50	65	51	3 Months
9-Jun-25	Phoenix Mills	Buy	1450	1570-1625	1842	1424	3 Months
6-Jun-25	Godrej properties	Buy	2310	2350-2430	2748	2128	3 Months
12-May-25	Titan	Buy	3476	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1692	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	816	830-852	950	787	3 Months

All the recommendations are in Cash segment

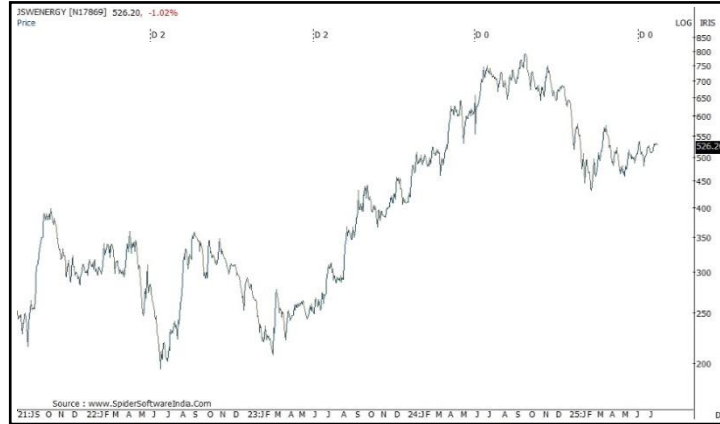
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Price history of last three years

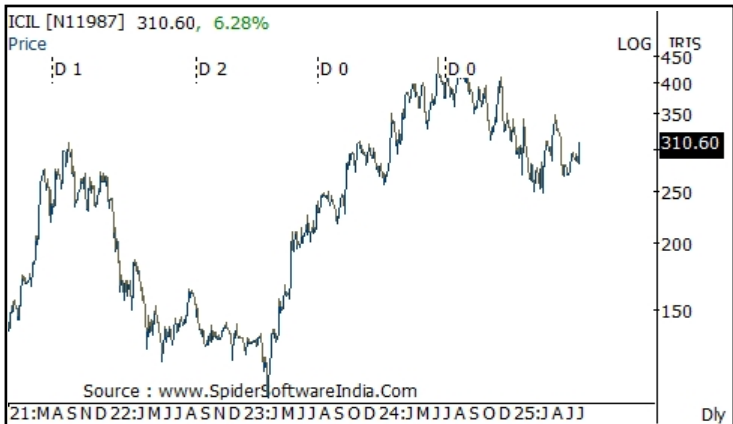
Bank of India



JSW Energy



Indo Count Industries



MRPL



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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