

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
13-Jan-26	Nifty	NIFTY	Buy	25650-25685	25722/25780.0	25607	Intraday
13-Jan-26	PFC	POWFIN	Buy	364-365	368.60	361.70	Intraday
13-Jan-26	SAIL	SAIL	Buy	146-147	148.60	144.80	Intraday

Intraday & positional recommendations are in cash segment. Index recommendation are in futures segment

Gladiator Stocks

Scrip Name	Action
Engineers India	Buy
NMDC	Buy
CEAT	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)

January 13, 2026

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Nifty :25790

Technical Outlook

Day that was...

Indian equities benchmark breaks its five-day losing streaks to close on a strong note ahead of India-US trade talks set for Jan 13. Nifty settled the day at 25790 up 0.42%. Broader market ended flat with Nifty midcap ended flat and Smallcap decline 0.5%. Sectorally, barring Realty and Pharma, all other indices closed flat to positive wherein Metals remain the top outperformer.

Technical Outlook:

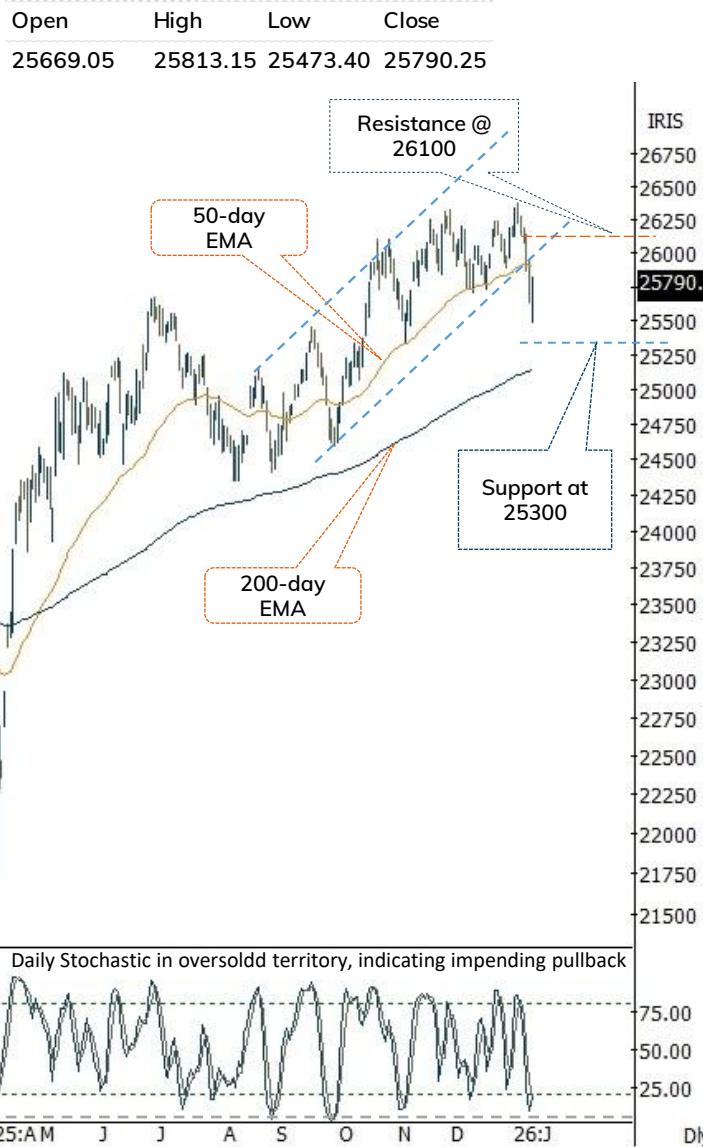
- The index opened the week on a flat note and extended its decline in the first-half however, the index has displayed a faster retracement, with the entire decline being swiftly recovered during the subsequent up-move in latter half of the session. The daily price action formed strong bullish candle with lower shadow, indicating responsive buying interest from oversold territory.
- Index has staged a strong rebound from the 50% retrace of its prior sharp up-move(24605-26325) a level that also aligned with 100-day EMA, reinforcing significance of this support zone. Going ahead, holding above Monday's panic low of 25473 would keep pullback options open. Failure to do so would lead to extended correction wherein strong support is placed at 25300. A decisive close above the previous session's high would confirm resumption of uptrend and head towards millstone of 26100.
- Looking ahead, volatility is expected to stay elevated in the coming week amid geopolitical uncertainties, the commencement of the Q3 earnings season, and awaited clarity on the US-India trade deal.
- Structurally, Since Oct 2025, index has arrested multiple intermediate corrections in 3-4%. Subsequently, such correction offered incremental buying opportunity followed by gradual positive recovery in subsequent weeks. In the current scenario, the index has already corrected ~3.4% that hauled daily stochastic oscillator in oversold territory, indicating limited downside. Hence, one should avoid aggressive selling at current levels and focus on accumulating quality stocks backed by strong fundamentals as key support is placed at 25300 being 200 day-EMA and 61.8% retracement of preceding up-move (24580-26325)
- On the broader market front, Midcap index found supportive efforts from 50 % retracement of Sept-Nov rally placed around 58700 (which has been held on multiple occasions in last two months) that coincided with 100 days EMA, highlighting prevailing uptrend is intact. Going ahead, follow through strength to hammer like candle would reignite bullish momentum in the midcaps

Intraday Rational:

- Trend- Supportive efforts from 100-day EMA
- Levels: Buy near 80% retracement of Monday upmove (25573-25899)

Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83878.17	301.93	0.36
NIFTY Index	25790.25	106.95	0.42
Nifty Futures	25876.00	87.70	0.34
BSE500 Index	36864.27	56.65	0.15
Midcap Index	59717.10	-31.05	-0.05
Small cap Index	17193.30	-89.35	-0.52
GIFT Nifty	25924.00	48.00	0.19

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25730-25643	25300
Resistance	25881-26000	26100
20 day EMA		26003
200 day EMA		25141

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25650-25685
Target	25722/25780.0
Stoploss	25607

Sectors in focus (Intraday) :

Positive: BFSI, IT, PSU, Metals,

Technical Outlook
Day that was:

Bank Nifty ended the day on a marginally positive note, at 59450 up 0.5%. Nifty PSU Bank Index relatively outperformed up 0.8%

Technical Outlook:

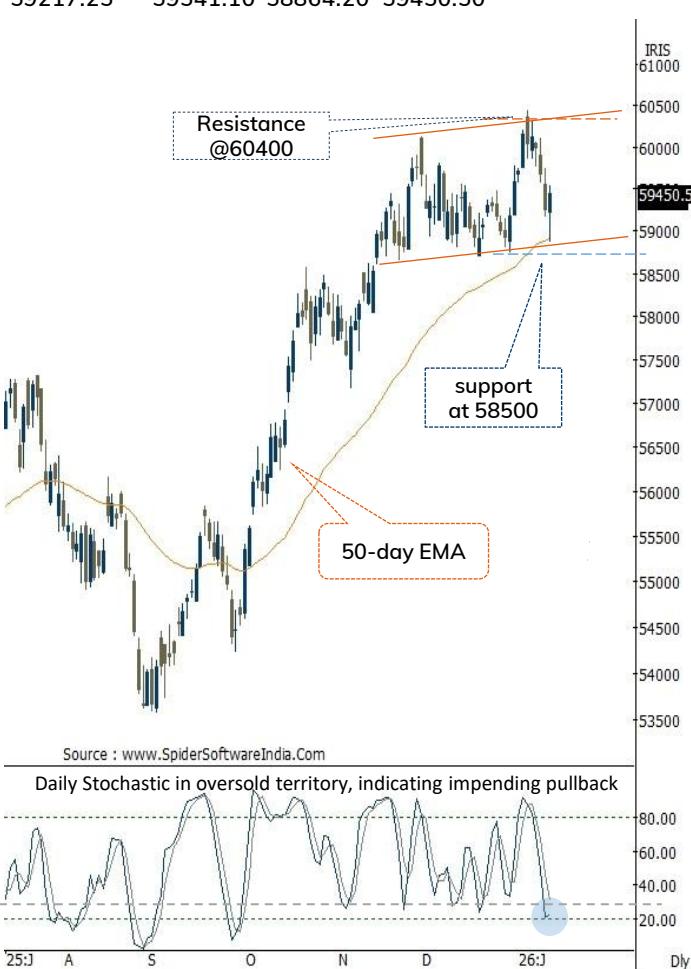
- Index opened the week on a subdued note, however supportive efforts emerged around 50-day EMA. As a result, the daily price action formed hammer like candle carrying lower shadow, indicating buying demand emerging from lower levels.
- In line with our view Index rebounded from the lower band of the rising channel coinciding with 50-day EMA, indicating strong support base. Going ahead, a follow through strength above previous session high would indicate resumption of up move and resolve higher towards 60400.
- Structurally, since October2025, Index has consistently arrested intermediate corrections in the vicinity of 50-day EMA. Mirroring this historical behaviour, the index has once again respected this key support and staged a strong rebound, indicating the probability of a similar constructive price resolution ahead.
- Nifty PSU Bank Index rebounded after taking support at 20-day EMA and 50% retracement of current up move (8230-8856). Going ahead follow through strength above todays high will challenge recent high of 8850.

Intraday Rational:

- Trend:** Supportive efforts from 50-day EMA
- Levels:** Buy near 61.8% retracement of Monday upmove (59128-59811)

Daily Bar Chart

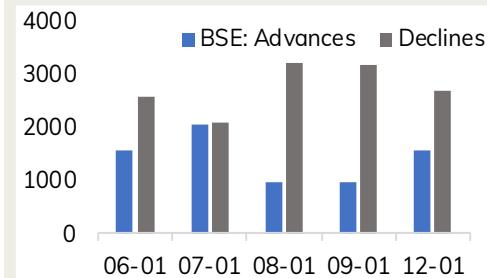
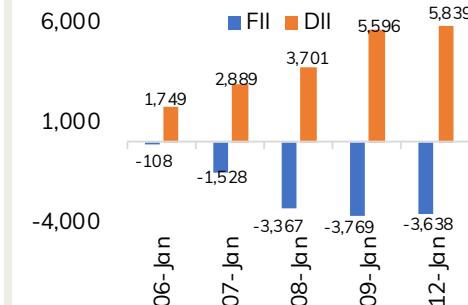
Open	High	Low	Close
59217.25	59541.10	58864.20	59450.50


BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↔	↔
Support	59282-59122	58500
Resistance	59635-59863	60400
20 day EMA		59481
200 day EMA		56270

BankNifty Future Intraday Reco.

Action	Buy on decline
Price Range	59390-59452
Target	59722
Stoploss	59254

Advance Decline

Fund Flow activity of last 5 session


Duration: Intraday

PFC(POWFIN)
Action
Buy
Rec. Price
364-365
Target
368.60
Stop loss
361.70
Daily Chart

Bullish Engulfing candlestick at 50-day EMA, signaling further upsides in coming sessions

IRIS

432

426

420

414

408

402

396

390

384

378

372

366

360

354

348

342

336

330

324

318

312

306

300

294

288

282

276

270

264

258

252

246

240

234

228

222

216

210

204

200

Dly

Source : www.SpiderSoftwareIndia.Com

14 period RSI generated bullish crossover suggest positive bias

60.00

40.00

20.00

Dly

25:1

A

S

O

N

D

26:1

Dly

Source: Spider Software, ICICI Direct Research

January 13, 2026

ICICI Securities Ltd. | Retail Equity Research

Action

Buy

Rec. Price

146-147

Target

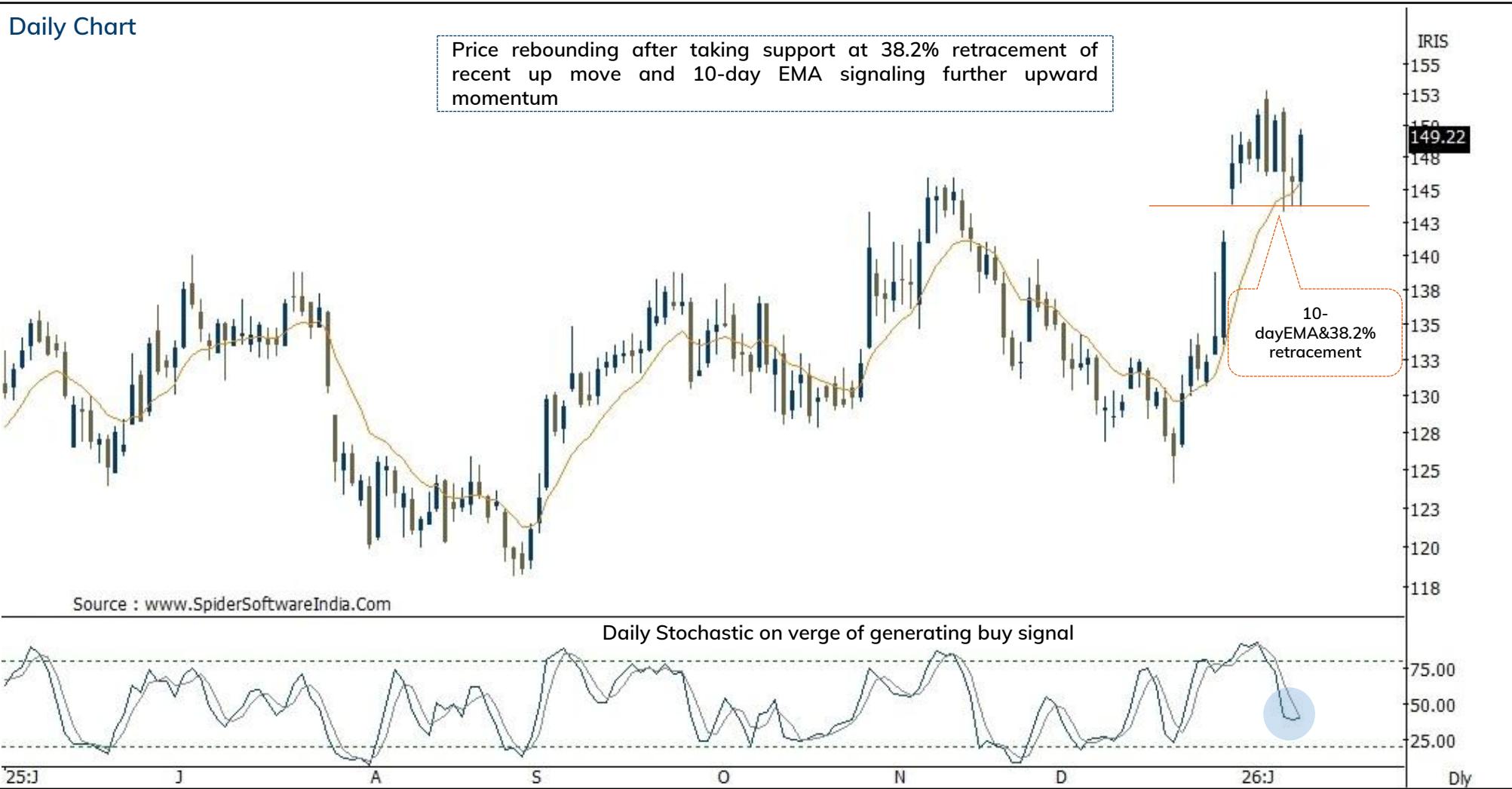
148.60

Stop loss

144.80

Daily Chart

Price rebounding after taking support at 38.2% retracement of recent up move and 10-day EMA signaling further upward momentum





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