

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	03-12-2024	02-12-2024	Change	Change(%)
Spot	24,457.15	24,276.05	181.1	0.75%
Fut	24,534.00	24,428.50	105.5	0.43%
Open Int	1,19,50,800	1,20,32,925	-82125	-0.68%
Implication	SHORT COVERING			
BankNifty	03-12-2024	02-12-2024	Change	Change(%)
Spot	52,695.75	52,109.00	586.75	1.13%
Fut	52,888.85	52,395.15	493.7	0.94%
Open Int	23,59,170	23,57,985	1185	0.05%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,457.15	24,205.00	24,331.00	24,406.00	24,532.00	24,608.00

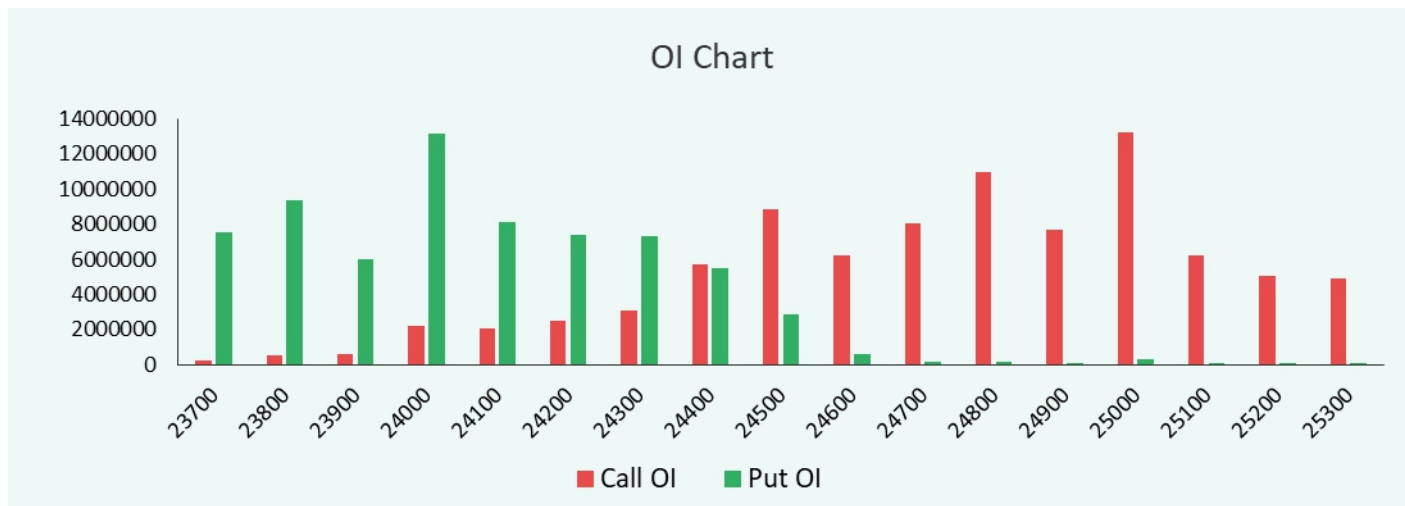
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24457 with a gain of 181 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24620-24730 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24200-24000 levels.



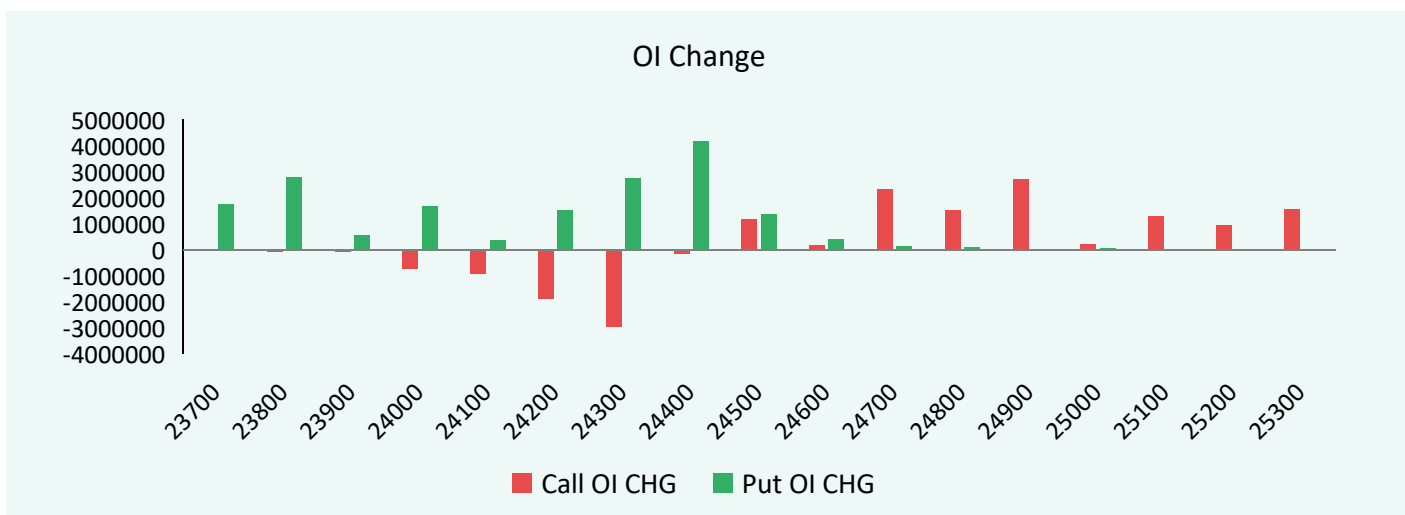
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 December, 2024



- India Volatility Index (VIX) changed by -1.97% and settled at 14.41.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 1.18 (02/12/2024) for 05 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 132.39 lacs followed by 24800 with 109.30 Lacs and that for Put was at 24000 with 131.70 lacs followed by 23800 with 93.44 lacs.
- The highest OI Change for Call was at 24300 with 29.96 lacs Decreased and that for Put was at 24400 with 41.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
TATAELXSI 26 Dec 2024	7117.05	5.4	269700	324.72	6864.45	7292.20
JSL 26 Dec 2024	720.65	3.5	272025	165.91	703.82	733.37
CESC 26 Dec 2024	185.6	3.91	3983850	161.42	179.99	190.53
CYIENT 26 Dec 2024	1893	0.6	133500	160.23	1879.47	1907.07
ANGELONE 26 Dec 2024	3087.5	4.47	704600	95.18	2988.43	3145.18

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SUPREMEIND 26 Dec 2024	4776.2	-0.54	100375	144.82	4745.58	4829.33
POLICYBZR 26 Dec 2024	1939	-2.03	779675	114.2	1876.37	2010.82
VBL 26 Dec 2024	625.2	-1.74	3208625	100.16	607.18	637.48
JSWENERGY 26 Dec 2024	647.4	-0.3	1438500	51.26	641.87	656.77
INDIANB 26 Dec 2024	581.85	-0.84	932900	37.73	574.07	591.82

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CANFINHOME 26 Dec 2024	833	2.33	4139850	-4.63	819.73	840.83
RBLBANK 26 Dec 2024	163.79	4.5	72420000	-4.06	158.27	166.96
NMDC 26 Dec 2024	236.55	1.46	69066000	-2.41	234.07	238.16
RAMCOCEM 26 Dec 2024	1045.4	0.41	8083500	-2.29	1036.13	1054.33
UPL 26 Dec 2024	563.8	1.24	26194860	-2.13	557.05	569.55

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SYNGENE 26 Dec 2024	937	-1.45	6016000	-3.7	929.37	948.27
MCX 26 Dec 2024	6239.45	-1.75	1526300	-1.67	6137.78	6359.93
BIOCON 26 Dec 2024	375.3	-0.67	29992500	-1.01	373.92	377.82
INDIAMART 26 Dec 2024	2372.65	0	1263600	-0.85	2342.27	2398.77
DLF 26 Dec 2024	850.4	-0.27	42508125	-0.53	843.00	860.15

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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