

Dt.: 18 May, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16299.60	14970.63	+1329.17
DII	14961.88	16920.70	-1958.82

TRADE STATISTICS FOR 15/05/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	131209	20444.5	
Stock Fut.	1398404	89166.8	
Index Opt.	53893629	8310957	1.03
Stock Opt.	8161539	551010.3	
F&O Total	63584781	8971579	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23933	23798	23704	23561	23475
BANKNIFTY	54538	54160	53930	53522	53331

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23800	24071	24305
Below	23150	22992	22817

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	54500	55009	55931
Below	53000	52654	52305



After a sharp decline last week, the index witnessed a phase of pause and consolidation within the 23800–23500 range. However, the recent pullback towards the 23800-zone lacked conviction, as prices slipped below the 5 DEMA level of 23680, indicating underlying weakness. From a price action perspective, the formation resembles a “Falling Three” continuation pattern, suggesting the potential for further downside if the 23500-support cluster is breached again. Momentum indicators continue to remain subdued, with RSI hovering near 46, reflecting weak strength, while ADX has started to rise from lower levels and is approaching the 25 mark. A sustained move above this level could confirm strengthening of the prevailing trend, which currently remains bearish. A decisive break down below 23500, followed by a breach of the 23250-pattern support, may accelerate selling pressure and drag the index towards the 23150–23000 gap support zone, which is likely to act as a crucial near-term base. In the absence of strong intraday reversal signals, the broader bias is expected to remain cautious to negative. Traders are advised to adopt a stock-specific approach and avoid aggressive long positions unless a clear daily reversal emerges or the index reclaims the 24080 level (50 DEMA). Until such confirmation is seen, a cautious short-on-rise strategy may be considered, with focus on lower support levels.

Trade Scanner: ADANI PORTS, BHARTIARTL, INDUSTOWER, ITC, KOTAKBANK, MOTHERSON, POLICYBZR, SUNPHARMA, TMPV. CANBK, COCHINSHIP, GODFRYPHLP, HAL, HDFCAMC, HYUNDAI, INDIANB, KPITTECH, MUTHOOTFIN, NYKAA, RELIANCE, ULTRACEMCO.

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