RESEARCH DESK · DAILY MARKET BRIEF

2 Mins Nifty Wrap

17-Nov-26 | Market close summary

NIFTY 50 — BULLISH

25,387.40 ▲ +0.38%

S2	S1	R1	R2
25,000	24,800	25,500	25,800

View holds **till above 24,800 (Key Support)**

BANK NIFTY — BULLISH

62,273.25 ▲ +1.13%

S2	S1	R1	R2
61,700	61,400	62,500	62,850

View holds **till above 61,400 (Key Support)**

MARKET NEWS

01 SEBI May Tighten Rules On Leveraged Stock Bets as Margin Funding Hits Record Levels

02 Hindustan Zinc announced ₹80,000 Cr capex to double zinc and silver production capacity.

03 Newgen Software secured a ₹21.94 crore Ghana order for credit management solutions.

NIFTY 50 · DAILY CHART



TECHNICAL SUMMARY

The Indian equity markets demonstrated relative resilience, outperforming global markets despite weak global cues. The NIFTY opened on a positive note and maintained a consistent Higher High–Higher Low formation on intraday charts during the first half of the session, eventually touching an intraday high of 25,501. However, the index witnessed profit booking in the latter half, dragging it towards the 25,350 mark before closing at 25,387. On the daily chart, the index continues to maintain its Higher High–Higher Low formation, indicating a sustained revival in the primary uptrend. Among sectors, PSU BANK and REALTY emerged as the key outperformers, while IT and FMCG witnessed relative underperformance. Going forward, 25,500 remains the immediate resistance zone, while 25,000 is expected to act as a crucial support. As long as the index sustains above the broader support zone of 24,800, the short- to medium-term outlook is likely to remain positive, with intermittent corrections offering potential buying opportunities. A strict stop-loss of 25,000 is recommended to manage downside risk.

TOP GAINERS · NIFTY 50

ADANIENT	2,745.10	3.24
EICHERMOT	7,828	3.01
MAXHEALTH	1,030.90	2.08
ASIANPAINT	2,625	2.02
AXISBANK	1,369	1.98

TOP LOSERS · NIFTY 50

HCLTECH	1,355.70	-2.09
POWERGRID	258	-1.60
HDFCLIFE	595.05	-1.56
ONGC	223.52	-1.53
COALINDIA	391.55	-1.50

1 DAY CHANGE

Gold	134158	(-0.28%)	15:52
Silver	169001	(+0.68%)	15:52
USD-INR	93.46	(-0.48%)	15:53
Dow Jones	51409	(-0.51%)	
Nasdaq	27187	(-0.36%)	

SHORT-TERM TRADER VIEW

The Index can be Long till it sustains above 24800 for the potential target of 25800 the stop loss of 25000 Level.

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Thanks & Regards



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