

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	03-07-2026	02-07-2026	Change	Change(%)
Spot	24,270.85	24,175.70	95.15	0.39%
Fut	24,351.10	24,265.00	86.1	0.35%
Open Int	1,71,10,405	1,75,66,055	-455650	-2.59%
Implication	SHORT COVERING			
BankNifty	03-07-2026	02-07-2026	Change	Change(%)
Spot	57,938.50	58,031.65	-93.15	-0.16%
Fut	58,255.00	58,350.60	-95.6	-0.16%
Open Int	22,38,780	21,90,690	48090	2.20%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,270.85	24,175.00	24,223.00	24,300.00	24,349.00	24,426.00
Banknifty	57,938.50	57,483.00	57,711.00	58,027.00	58,255.00	58,571.00
Sensex	77,763.91	77,430.00	77,597.00	77,877.00	78,044.00	78,325.00

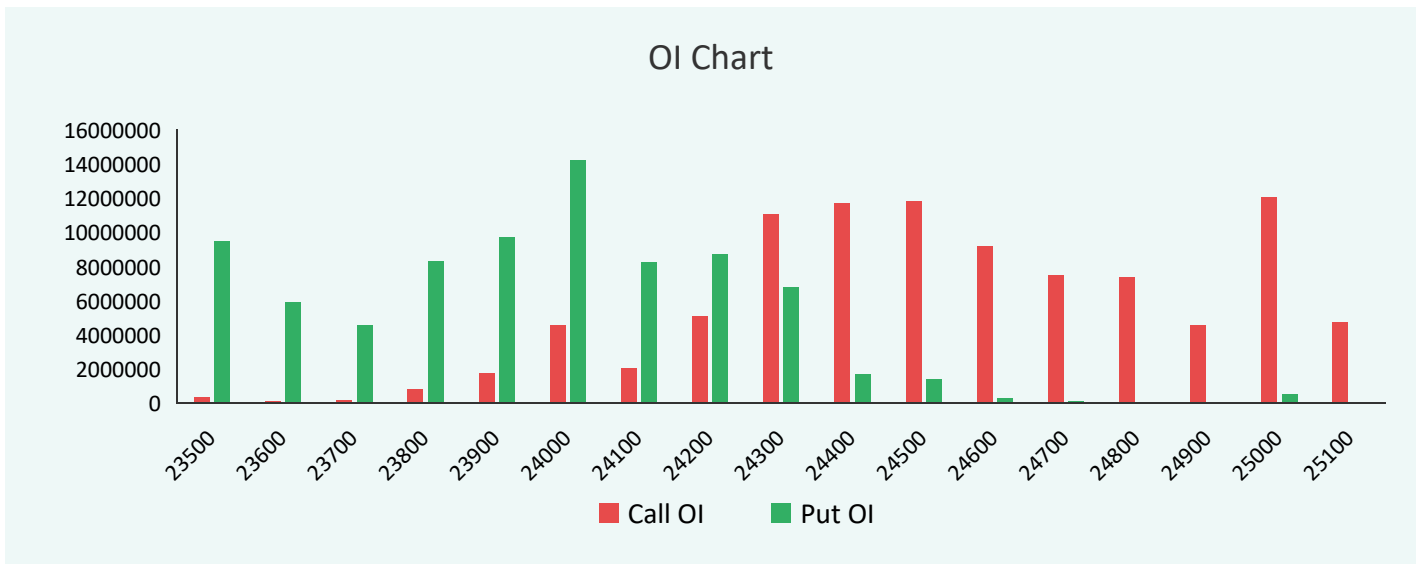
Nifty opened with a positive note but witnessed sideways movement in the first hour. However selling in the second half led the index lower to close near day's low. Nifty closed at 24271 with a gain of 95 points. On the daily chart index has formed bearish candle but it manage to form higher High-Low compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24380 level it would witness buying which would lead the index towards 24450-24500 levels. Important Supports for the day is around 24250 However if index sustains below 24250 then it may witness profit booking which would take the index towards 24180-24100 levels.



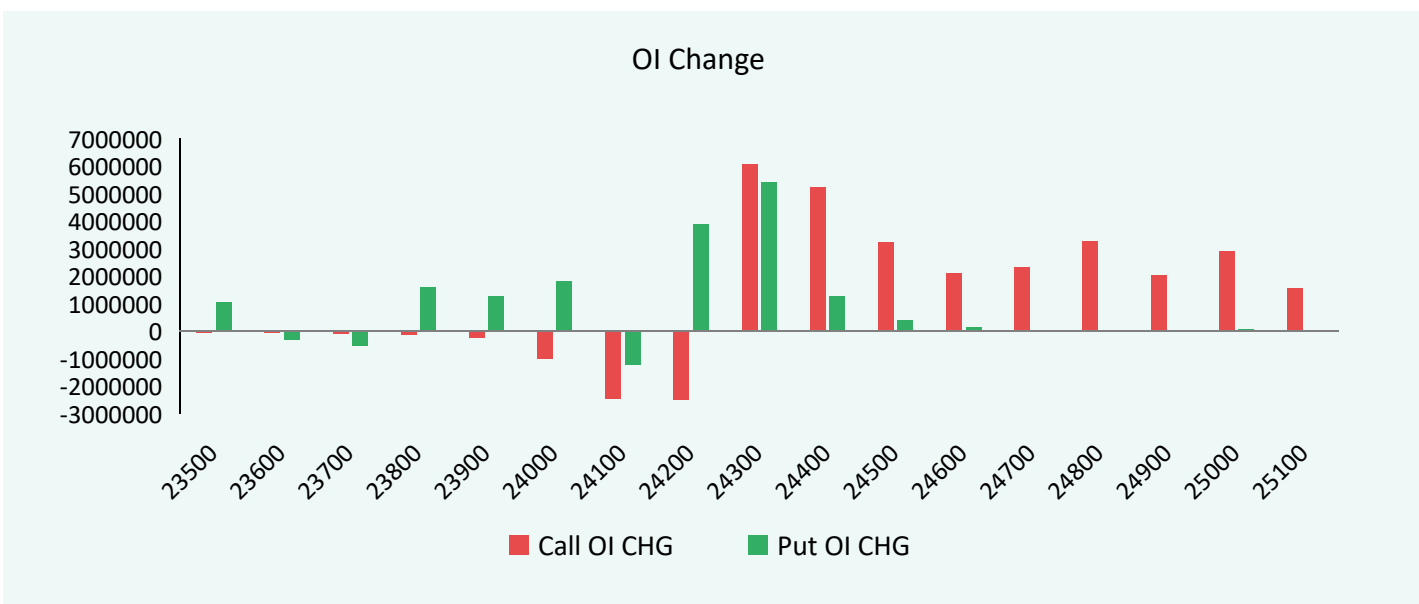
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 07 July 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 07 July 2026



- India Volatility Index (VIX) changed by -3.99% and settled at 11.80.
- The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 1.32 (02/07/2026) for 07 July 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 120.54 lacs followed by 24500 with 118.23 Lacs and that for Put was at 24000 with 141.92 lacs followed by 23900 with 97.17 lacs.
- The highest OI Change for Call was at 24300 with 60.87 lacs Increased and that for Put was at 24300 with 54.14 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24400 - 24200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ALKEM 28 Jul 2026	5614.5	1.45	1461500	23.02	5493.67	5701.17
LODHA 28 Jul 2026	1061.75	5.28	13438125	13.07	1031.20	1077.05
MAXHEALTH 28 Jul 2026	1151.5	2.03	13940325	6.86	1134.87	1165.57
BIOCON 28 Jul 2026	430.4	2.22	43725000	6.54	423.87	434.17
360ONE 28 Jul 2026	1113.1	3.54	7835500	6.48	1087.53	1131.83

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLICYBZR 28 Jul 2026	1587.2	-6.02	9742950	35.74	1546.53	1628.93
DMART 28 Jul 2026	3974.4	-4.76	4406250	31.43	3918.53	4040.13
GVT&D 28 Jul 2026	4468	-7.61	1589875	25.74	4345.33	4591.33
CGPOWER 28 Jul 2026	898.45	-6.64	22278500	21	882.78	921.23
POWERINDIA 28 Jul 2026	31265	-7.72	494925	17.89	30478.33	32138.33

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HCLTECH 28 Jul 2026	1132.8	6.02	39845200	-6.32	1109.13	1153.73
OFSS 28 Jul 2026	11300	2.34	1298300	-3.81	11068.33	11430.33
KFINTECH 28 Jul 2026	869.95	1.2	5300925	-3.51	857.35	881.20
NHPC 28 Jul 2026	80.43	1.31	106286350	-3.34	79.24	81.91
HYUNDAI 28 Jul 2026	2003.7	2.29	5165050	-2.25	1968.13	2024.63

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
POLYCAB 28 Jul 2026	9569	-0.25	1953250	-2.69	9490.83	9663.33
EXIDEIND 28 Jul 2026	416.85	-0.73	23779800	-1.32	413.87	421.77
BHARATFORG 28 Jul 2026	2149	-0.12	9008500	-0.88	2131.23	2172.43
PATANJALI 28 Jul 2026	413.55	-0.45	24435825	-0.6	411.27	417.17
IREDA 28 Jul 2026	126.09	-0.76	54675575	-0.45	125.36	127.52

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

CONTACT US



JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7

0261 6725555 | research.report@jainam.biz



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