

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Dec-25	Nifty	NIFTY	Buy	25840-25875	25912/25978.0	25797.00	Intraday
10-Dec-25	IOC	INDOIL	Buy	161-162	163.70	160.30	Intraday
10-Dec-25	Vedanta	VEDLIM	Buy	511-512	518.00	507.80	Intraday

Intraday & positional recommendations are in cash segment. Index recommendation are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
17-Nov-25	Bank of Maharashtra	BANMAH	Buy	58-59.30	64.00	56.00	14 Days

December 10, 2025

Gladiator Stocks

Scrip Name	Action
Larsen&toubro	Buy
Bajaj Auto	Buy
Adaniports	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open
Recommendations

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Technical Outlook

Day that was... Markets ended lower for the second straight session as caution prevailed ahead of the crucial US Fed policy outcome. The Nifty closed at 25,839, down 0.45%. Despite decline in the benchmark market breadth seen significant improvement. Consequently, Smallcap index outshone the broader market after Monday's sharp decline. Sectorally PSU banks, realty, and consumer durables staged a strong rebound while IT stocks dragged the benchmark. The standout performer was the

Technical Outlook:

- On the weekly expiry session, the Nifty opened with a gap-down and slipped further in early trade amid heightened volatility. However, strong buying interest near the 50-day EMA helped the index recover part of the losses. The session ended with the formation of a bearish candle with long wicks on both sides, highlighting intense intraday volatility and indecision.
- The index has rebounded from the lower end of its consolidation range of 26,300–25,700, which also coincides with 50 days EMA and the 61.8% retracement of the Nov-Dec rally, highlighting strong support. With the Fed decision around the corner, volatility is expected to remain elevated. Going forward, Follow through strength and a decisive close above last sessions high of 25923 could confirm pause in downward momentum and open the door for a retest of 26,300 in the coming weeks. Meanwhile, 25,700 remains the crucial support to watch.
- The Smallcap index rebounded from the vicinity of lower band of its falling channel, with the stochastic indicator in oversold territory hinting at the possibility of a near-term technical bounce. However, a decisive close above the previous session's high is essential to confirm a reversal.
- Thereby, one should avoid aggressive selling at current levels and utilized dips to accumulate quality stocks as key support is placed at 25700 being 61.8% retracement of Nov-Dec rally (25318-26325) coincided with 50 days EMA

Following observations makes us reiterate our positive stance:

- Mirroring the benchmark move, Nifty midcap index has been consolidating after clocking a fresh All Time High. The ratio chart of Nifty Midcap vs Nifty 500 has formed a cup & handle pattern. Breakout would confirm outperformance of midcap stocks with Nifty 500 universe in the coming weeks.
- December Seasonality: Historical data exhibit that seasonality favour bulls with ~70% success rate wherein average returns have been to the tune of 2.5%

Key Monitorable for the next week:

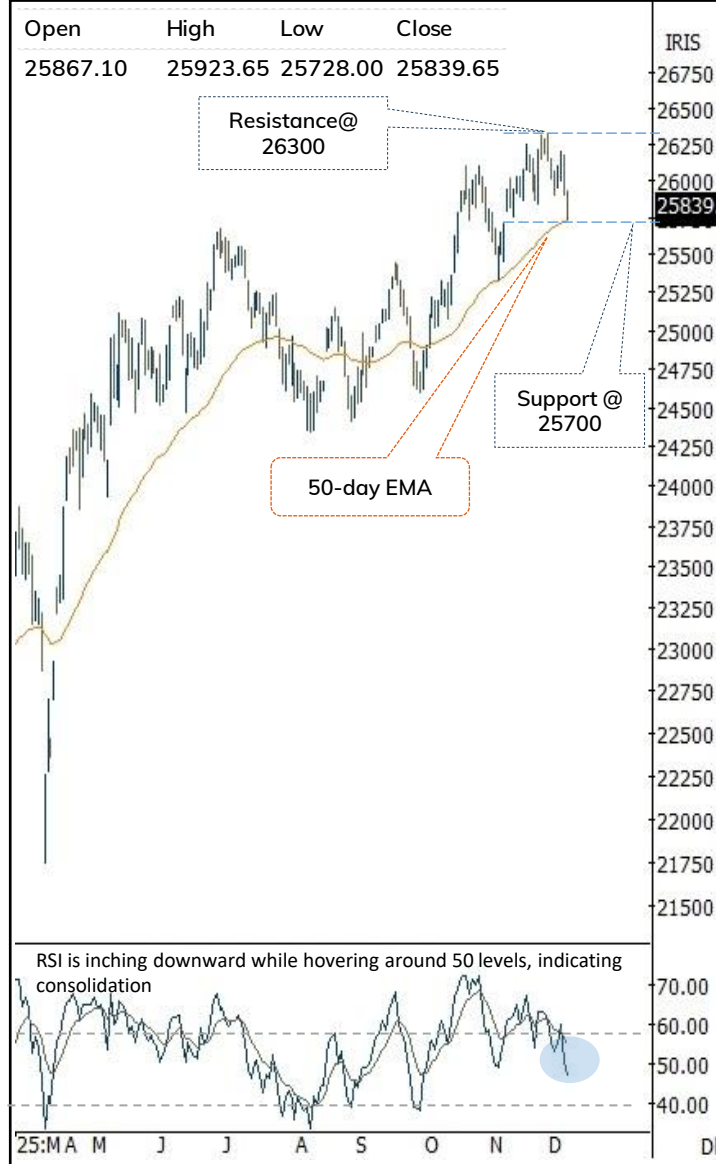
- US-India Trade Talks: A visiting US trade delegation may unlock breakthroughs. A positive outcome could boost market sentiment and possibly bring FIIs back
- Fed Rate Decision
- India CPI Print
- Rupee Watch: Indian Rupee is approaching upper band of 7 years rising channel, indicating impending trend reversal which would help to revive the market sentiment

Intraday Rational:

- Trend-** Supportive efforts from 50 days offers incremental buying opportunity
- Levels:** Buy on dips near 61.8% retracement of entire upmove(25428-26495)

Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84666.28	-436.41	-0.51
NIFTY Index	25839.65	-120.90	-0.47
Nifty Futures	25960.20	-104.50	-0.40
BSE500 Index	36899.81	-7.82	-0.02
Midcap Index	59676.20	188.10	0.32
Small cap Index	17245.80	194.15	1.14
GIFT Nifty	25910.00	-50.20	-0.19

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	25728-25653	25700
Resistance	25900-25953	26300
20 day EMA		25991
200 day EMA		24908

Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25840-25875
Target	25912/25978.0
Stoploss	25797

Sectors in focus (Intraday) :

Positive: BFSI, IT, Oil & Gas

Nifty Bank : 59222

Technical Outlook

Day that was:

Bank Nifty settled the session on a marginally flat to negative note at 59222, down 0.03%. Meanwhile, the Nifty PSU Bank index outperformed gaining 1.29%. Nifty Private bank was down 0.09% in line with benchmark index

Technical Outlook:

- The index opened the session with a gap-down, however buying demand emerged near the 20-day EMA. Consequently, the daily price action formed a small bull candle with modest wicks on the upper side, indicating supportive efforts from 20 days EMA
- The index has been showing resilience by consolidating above its 20 days EMA coinciding with 61.8% retracement of recent up move(58050-60102). Follow through strength along with a decisive close above previous session high would confirm resumption of uptrend and gradually challenge the All Time High and move towards 60500 in coming weeks. Hence, traders should adopt buy-on-dips approach in fundamentally strong banking names, particularly those that delivered robust Q2 earnings as immediate support is placed near 58,600, which also coincides with the 50% Fibonacci retracement of the recent rally from (57157-60114)
- Historically, in the past two decades, there have been 17 instances where Bank Nifty delivered double-digit gains within four months after a decisive breakout above its previous two-month high. The current structure has once again confirmed such a breakout surpassing both the prior two-month high and the previous all-time peak (57,628), indicating a high-probability continuation setup for sustained upside momentum in the months ahead.
- The PSU Bank Index has rebounded after taking support at 50-day EMA and formed bullish Piercing line candlestick pattern on daily charts indicating positive momentum in short term. Key support is placed at psychological mark of 8050 (as per change of polarity concept) and Resistance on higher side placed at 8400

Intraday Rational:

- Trend-** Supportive efforts in the vicinity of 20-day EMA
- Levels-** Buy on dips near 80% retracement of recent upmove (58900-60353)

Daily Bar Chart



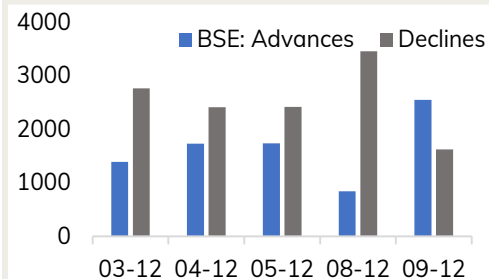
BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↔	↔
Support	59062-58878	58600
Resistance	59394-59596	60500
20 day EMA		59038
200 day EMA		55423

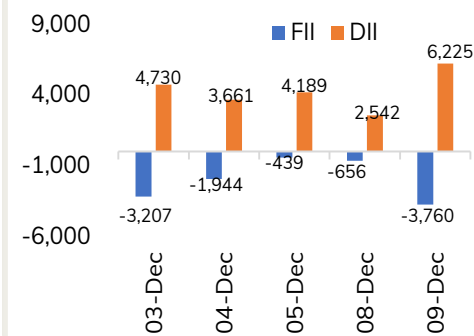
BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	59200-59260
Target	59535
Stoploss	59064

Advance Decline



Fund Flow activity of last 5 session



Action	Buy	Rec. Price	161-162	Target	163.70	Stop loss	160.30
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Daily Chart

Higher base formation at 50-day EMA, signaling further upward momentum in coming sessions



Source : www.SpiderSoftwareIndia.Com

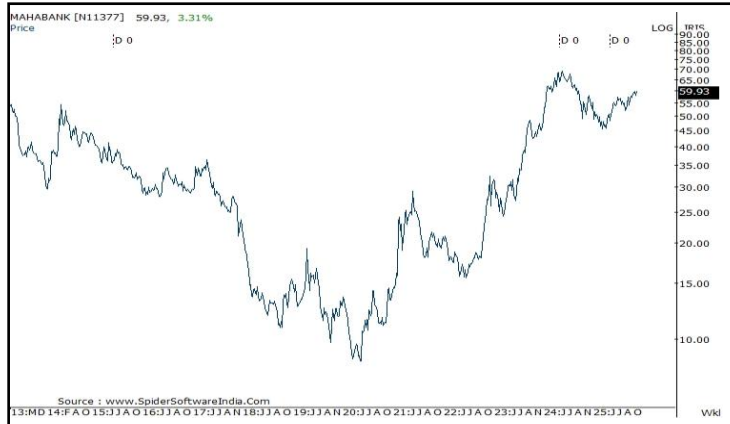
Action	Buy	Rec. Price	511-512	Target	518	Stop loss	507.80
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Action	Buy	Rec. Price	58-59.30	Target	64.00	Stop loss	56.00
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Bank of Maharashtra



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