



Daily *Derivatives*

27 February, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	25496.55	0.06
SENSEX	82248.61	-0.03
BANKNIFTY	61187.70	0.24
INDIA VIX	13.06	-3.15

Market Outlook

Nifty traded on a volatile note after positive but faced rejection near the 25,600 mark, which drifted lower towards 25,400 and eventually settled at 25,496, indicating range-bound movement of nearly 200 points during the session. On the derivatives front, fresh call writing was observed at the 25,600 strike, while put writing emerged around the 25,400 level, suggesting 25,500 as the immediate tug-of-war zone between bulls and bears. Overall, market sentiment looks sideways. A decisive breakout from the prevailing range is required to decide the next leg of direction. On the downside, the 25,200–25,250 zones are likely to act as the next key support, whereas 25,800 stand as a strong overhead resistance.



TRADE IDEA OF THE DAY -
MARUTI CALL SPREAD

BUY 30 MAR 15200 CE
SELL 30 MAR 15500 CE

Entry Range	125-135
Target Range	80
Stop Loss	220



Rationale

- On the daily chart the stock prices successfully retested the long term moving average of 200-DEMA, confirming strong long-term structural support around the 14,800 level.
- The MACD histogram placed in a positive trajectory and upcoming sessions may witness positive crossover, reflecting shift in prevailing trend from sideways to bullish momentum.
- The key trend indicator 14-Day RSI is hovering near 50 mark, indicating strength of current price actions and increased buying may emerge in the upcoming sessions.
- On the technical front recent price action shows a series of higher lows since the February series, indicating that buyers are stepping in aggressively at higher price points.

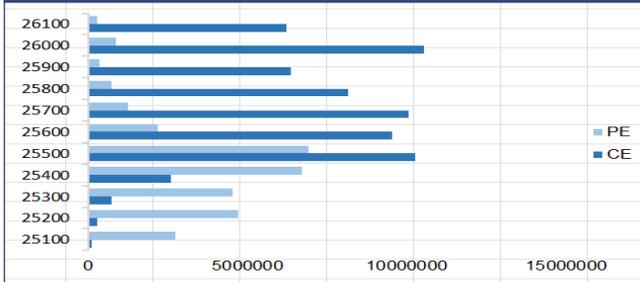
NIFTY

Nifty	25637.00
OI (In Lots)	202330
CHANGE IN OI (%)	1.37
PRICE CHANGE (%)	0.03

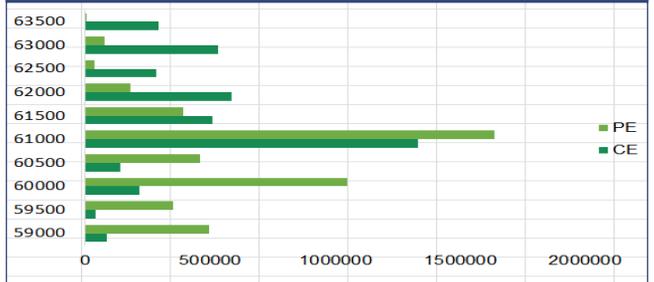
BANKNIFTY

Nifty	61477.00
OI (In Lots)	45901
CHANGE IN OI (%)	-0.40
PRICE CHANGE (%)	0.18

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
MANKIND	2273	5.09	12807	25.00
UNIONBANK	200.5	0.90	16174	21.61
TIINDIA	2728	3.86	15699	12.72
SHRIRAMFIN	1107.5	1.50	44090	8.79

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
CHOLAFIN	1753.7	-0.47	28222	17.07
ETERNAL	247.65	-1.65	119893	12.61
CDSL	1291.7	-3.03	21526	12.28
TATAELXSI	4526	-1.57	15971	8.74

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
MANKIND	2272.4	5.06	2190
FORTIS	967.55	3.29	943.55
BANKBARODA	325.55	2.73	317.6
TIINDIA	2726.4	3.8	2665

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ETERNAL	247.85	-1.57	251.2
IRFC	102.58	-1.58	103.34
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2233	2249	2216.4	2200	2184
ADANIPTS	1561	1572	1550.6	1533	1515
APOLLOHOSP	7828	7880	7775	7726	7676
ASIANPAINT	2417	2440	2394.9	2377	2360
AXISBANK	1405	1415	1395.5	1386	1376
BAJAJ-AUTO	10188	10266	10110	10031	9951
BAJAJFINSV	2061	2080	2041.3	2025	2009
BAJFINANCE	1027	1042	1012.95	1002	992
BEL	453	456	449.05	443	436
BHARTIARTL	1942	1954	1929.6	1911	1893
CIPLA	1368	1377	1358.1	1346	1334
COALINDIA	439	444	433.5	429	424
DRREDDY	1329	1339	1319.3	1307	1295
EICHERMOT	8269	8347	8190	8068	7946
ETERNAL	252	258	246.5	243	240
GRASIM	2887	2910	2863.5	2843	2823
HCLTECH	1396	1419	1373.5	1359	1345
HDFCBANK	909	919	898.6	892	885
HDFCLIFE	742	750	734	729	724
HINDALCO	946	950	941.3	934	927
HINDUNILVR	2395	2407	2383.3	2363	2343
ICICIBANK	1413	1420	1404.9	1395	1384
INDIGO	4973	5013	4933.5	4897	4860
INFY	1307	1324	1289.1	1279	1269
ITC	321	323	318.3	317	315

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	258	260	256.15	255	253
JSWSTEEL	1285	1290	1280.6	1273	1265
KOTAKBANK	427	429	424.55	422	419
LT	4325	4363	4286.5	4263	4240
M&M	3507	3530	3484.6	3462	3439
MARUTI	15276	15339	15213	15098	14983
MAXHEALTH	1120	1129	1109.9	1093	1076
NESTLEIND	1328	1338	1318	1309	1301
NTPC	386	390	381.9	378	375
ONGC	282	284	280.1	277	273
POWERGRID	307	310	303.25	301	298
RELIANCE	1416	1425	1406.8	1395	1383
SBILIFE	2103	2123	2082.8	2063	2043
SBIN	1220	1231	1209.5	1194	1178
SHRIRAMFIN	1113	1122	1104.6	1090	1076
SUNPHARMA	1799	1811	1785.7	1767	1748
TATACONSUM	1173	1187	1159.5	1150	1140
TATASTEEL	217	218	215.52	214	212
TCS	2667	2687	2647.7	2631	2615
TECHM	1385	1409	1361.8	1349	1337
TITAN	4361	4379	4342.6	4316	4289
TMPV	397	402	391.55	383	375
TRENT	3921	3986	3856	3817	3778
ULTRACEMCO	13074	13211	12937	12815	12693
WIPRO	204	207	201.08	199	196

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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