Market Outlook

The Nifty 50 closed the day at 24718 mark, after opening gap down by near 1.5%. The India VIX ended at 15.08. The Advance-Decline Ratio is 0.16, indicating bearish trend. On Derivatives front 24500 Put strike has witnessed reduction in OI after finding support at this level and 25000 Call strike has added significant OI indicating hurdle for coming sessions. The data hints at a potential consolidation or relief bounce, but sustainable recovery above 25,000 will require strong bullish follow-through and unwinding of call positions.

Key Indices Update

INDEX	CLOSE	CHANGE (%)
NIFTY	24718.60	-0.68
SENSEX	81118.60	-0.70
BANKNIFTY	55527.35	-0.99
INDIA VIX	15.08	7.60

FIIs STATISTICS

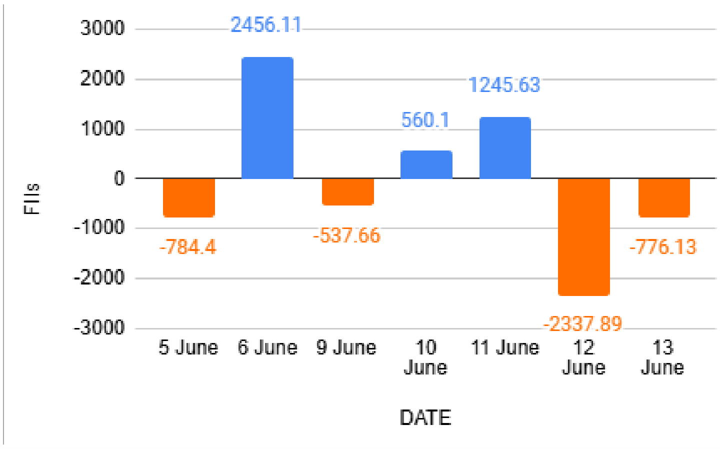
FIIs F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	-776.13	3.10%
Index Options	-1428.98	13.24%
Stock Futures	-2699.28	0.24%
Stock Options	-685.83	3.78%

FIIs & DIIs Cash Segment (Rs. In Crore)

Category	Amount	MTD	YTD
FII	-1233.47	-4778	9729
DII	2906.13	53226	149097

FIIs Activity in Index Future



Amt in Crores

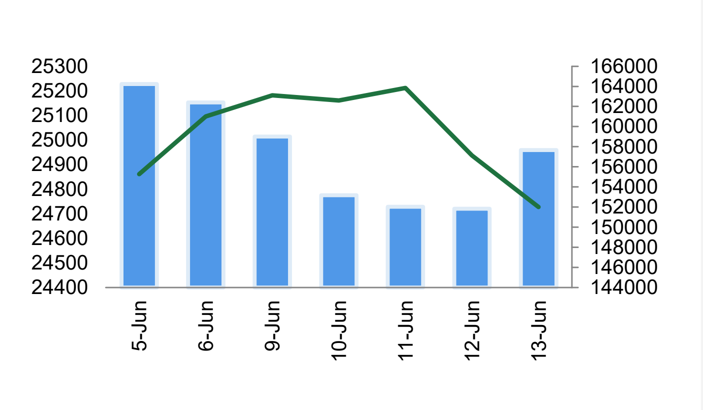
NIFTY 50 HIGH DELIVERY STOCKS

SYMBOL	DELIVERABLE QTY	CHG IN DLY RATIO VS PREV DAY	% CHG IN TRD QTY OVER PREV DAY
ETERNAL	17858200	9.98	25.57
ITC	13375911	18.16	-3.43
TATASTEEL	12365343	-0.15	-12.82
POWERGRID	11272485	6.34	13.91
NTPC	8104500	8.27	-1.43
SBIN	6183251	-6.72	-15.4
RELIANCE	6138313	23.51	10.53
ICICIBANK	5409567	16.02	-4.78
INFY	4544327	6.32	-33.53
HDFCBANK	4157664	11.01	-25.88

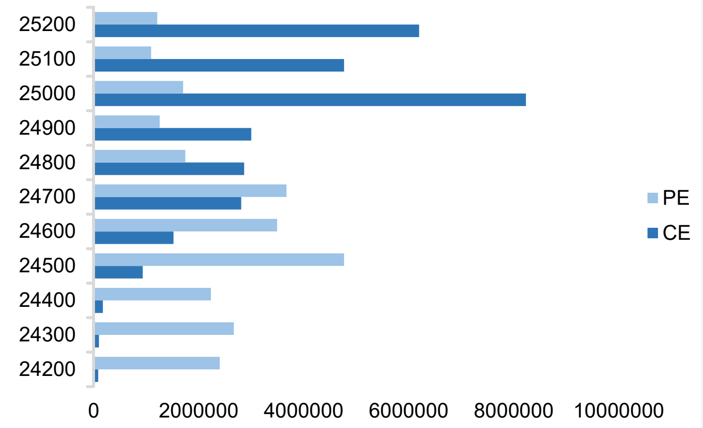
NIFTY

Nifty	24727.40
OI (In contracts)	157672
CHANGE IN OI (%)	3.84
PRICE CHANGE (%)	-0.84
IMPLICATION	SHORT BUILDUP

NIFTY (CLOSE VS OI)



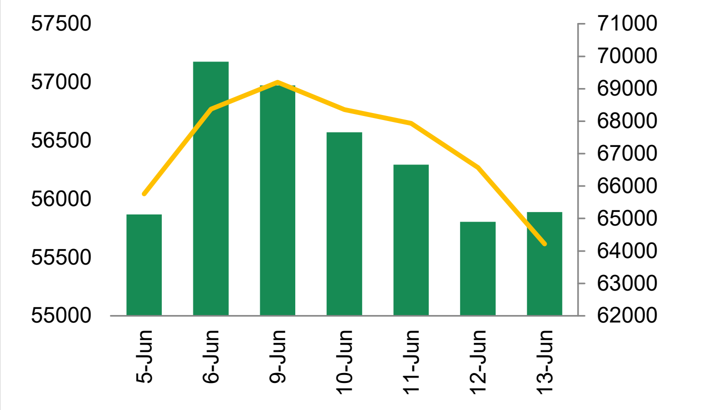
NIFTY OPTION CHAIN



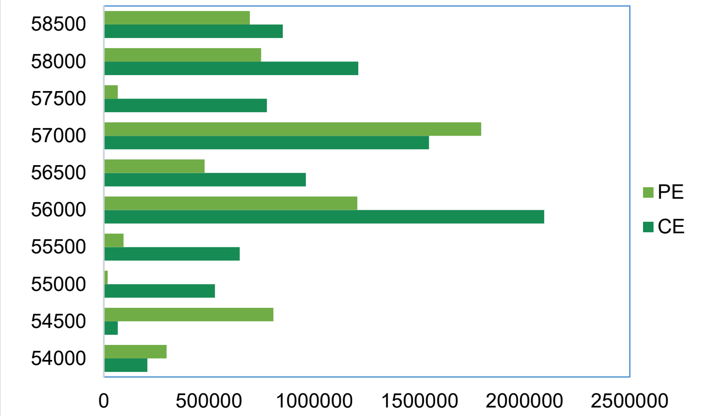
BANKNIFTY

Banknifty	55614.40
OI (In contracts)	65197
CHANGE IN OI (%)	0.46
PRICE CHANGE (%)	-1.16
IMPLICATION	SHORT BUILDUP

BANKNIFTY (CLOSE VS OI)



BANKNIFTY OPTION CHAIN



Long Buildup

Symbol	Price	Price %	OI	OI %
MANAPPURAM	279.83	3.3	37362000	9.7
OFSS	9484.5	0.5	915600	7.8
KAYNES	5487.5	0.1	243700	6.0
JUBLFOOD	681.75	1.9	18973750	5.1
MUTHOOTFIN	2606.3	2.1	4042775	4.9

Short Buildup

Symbol	Price	Price %	OI	OI %
IOC	140.81	-1.6	91445250	5.5
HFCL	86.76	-1.8	73492350	5.4
HEROMOTOCO	4315.9	-0.6	4804200	5.2
FORTIS	756.7	-0.8	4897225	5.0
HUDCO	228.41	-1.2	40044025	4.9

Top 10 High PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
MFSL	2081600	1746400	1.19
SOLARINDS	591225	513000	1.15
AUBANK	7741000	7368000	1.05
NCC	8449625	8122750	1.04
CUMMINSIND	1084600	1051950	1.03
GLENMARK	3029250	2962225	1.02
APLAPOLLO	1299200	1280300	1.01
OBEROIRLTY	1709050	1770650	0.97
SBICARD	5287200	5573600	0.95
PRESTIGE	1378375	1520175	0.91

Top 10 Low PCR Ratio Stocks

SCRIP	PUT	CALL	P/C RATIO
SBILIFE	1612125	5614125	0.29
BOSCHLTD	37975	125600	0.3
ONGC	25174150	84787850	0.3
NYKAA	11250300	35729900	0.31
TATACONSUM	1690196	5502296	0.31
KAYNES	104700	314300	0.33
MAZDOCK	1280825	3828825	0.33
SHREECEM	31800	97475	0.33
VBL	6482550	18961925	0.34
BDL	1491750	4316000	0.35

NIFTY 50 SUPPORT-RESISTANCE LEVELS

SYMBOL	R1	R2	PP	S1	S2
ADANIENT	2592	2636	2564	2519	2491
ADANIPORTS	1457	1475	1447	1429	1419
APOLLOHOSP	7063	7121	7010	6952	6898
ASIANPAINT	2259	2296	2236	2199	2175
AXISBANK	1232	1247	1224	1209	1201
BAJAJ-AUTO	8721	8865	8636	8492	8407
BAJAJFINSV	2060	2086	2041	2015	1996
BAJFINANCE	9514	9624	9452	9342	9281
BEL	394	400	391	385	381
BHARTIARTL	1877	1906	1857	1828	1808
CIPLA	1535	1561	1518	1492	1475
COALINDIA	400	407	397	390	386
DRREDDY	1379	1398	1362	1343	1326
EICHERMOT	5371	5419	5340	5291	5260
ETERNAL	256	260	254	250	248
GRASIM	2725	2757	2705	2673	2653
HCLTECH	1725	1744	1712	1693	1679
HDFCBANK	1964	1978	1954	1940	1929
HDFCLIFE	765	775	759	749	743
HEROMO-TOCO	4401	4460	4362	4304	4264
HINDALCO	661	670	656	647	642
HINDUNILVR	2353	2393	2331	2291	2269
ICICIBANK	1439	1448	1432	1422	1415
INDUSINDBK	841	851	835	825	819
INFY	1626	1643	1613	1596	1584

SYMBOL	R1	R2	PP	S1	S2
ITC	426	431	423	419	416
JIOFIN	302	308	299	294	290
JSWSTEEL	1010	1021	1003	991	984
KOTAKBANK	2149	2164	2139	2124	2114
LT	3693	3770	3645	3568	3520
M&M	3082	3135	3050	2997	2966
MARUTI	12490	12605	12411	12296	12217
NESTLEIND	2414	2450	2390	2354	2330
NTPC	340	347	337	330	327
ONGC	254	259	250	245	242
POWERGRID	295	300	292	287	284
RELIANCE	1457	1470	1448	1435	1425
SBILIFE	1804	1835	1785	1753	1734
SBIN	817	827	810	800	793
SHRIRAMFIN	685	700	677	663	655
SUNPHARMA	1719	1745	1704	1678	1663
TATACONSUM	1104	1121	1092	1075	1064
TATAMOTORS	732	747	723	707	698
TATASTEEL	156	158	154	151	150
TCS	3476	3510	3454	3421	3399
TECHM	1667	1688	1640	1620	1593
TITAN	3538	3615	3496	3419	3376
TRENT	5787	5929	5706	5564	5483
ULTRACEMCO	11489	11633	11399	11255	11165
WIPRO	263	267	260	257	254

Disclaimer

Before you use this research report, please ensure to go through the disclosure inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and Research Disclaimer at the following link: https://www.religareonline.com/disclaimer

Specific analyst(s) specific disclosure(s) inter-alia as required under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 is/are as under:

Statements on ownership and material conflicts of interest, compensation– Research Analyst (RA) [Please note that only in case of multiple RAs, if in the event answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) below, are given separately]:

S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: ……………………………………..

……….. Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

No representations are being made about the performance or activities unless accompanied by data regarding performance, disclosures of all the risk factors, etc. and disclaimer that "Such representations are not indicative of future results

Name	Email ID	Designation
Vishvajeet Singh	*vishvajeet.singh1@religare.com*	*Research Analyst*