

Dt.: 28th Feb, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16400.68	17909.84	-1509.16
DII	11803.41	8941.85	2861.56

TRADE STATISTICS FOR 29/12/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	463697	41435.13	
Stock Fut.	3161112	266739.78	
Index Opt.	479282848	39771205	0.89
Stock Opt.	6815127	612713.18	
F&O Total	489722784	40692093	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.35	82.65	82.80	83.00	83.25	83.75
EURINR	89.70	88.85	89.20	89.00	91.90	93.90
GBPINR	105.00	103.70	104.50	105.00	105.96	107.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 82.86 Target 83.02 stoploss 82.78
EURINR	Buy around 89.88 Target 90.30 Stop loss 89.65
GBPINR	Buy around 105.10 Target 105.50 Stop loss 104.7
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22550	22381	22133	21959	21706
BANKNIFTY	47876	47344	46840	46298	45785

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22400	22673	2903
Below	22093	21770	21598

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	46890	47360	47878
Below	46363	45884	45366



Nifty50 continues to hold its close above its 5 DEMA support level with formation of narrow ranged bodies. Range bound mode is expected to continue until the 22000-support level is defended along with some slight profit booking. Options data for the final week of the series shows an upward shift in bounds towards 22300 to 22000, with 22000 serving as the key pivotal support for keeping the bullish mode active. Technically, the index appears to be headed towards 22390–22500 as long as it continues to maintain its close above 21920 (5 WEMA Support). But India VIX (Volatility /Fear Index) still remains confined within 16 level (its 200 WEMA level) & 14.70 (its 5 WEMA); this consolidation is a sign for traders to avoid leverage positions on either side & wait for a decisive range breakout to deploy directional positions. Outlook still remains neutral to cautious as sector rotational move would attract further rise in volatility.

Trade Scanner: HAVELLS, MARUTI, NESTLEIND, VOLTAS, CIPLA, DLF, ICICIGI
ICICIPRULI, HEROMOTOCO, MARICO, SYNGENE, HINDCOPPER

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