

MARKET AT A GLANCE

Tuesday, 26 March 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	39313.64	-0.41
Shanghai	3026.92	0.02
Sensex	72831.94	-0.18
MSCI Asia Pacific	176.433	-0.57

Currencies

Currencies	Rate	% Chg
USDINR	83.365	-0.05
EURUSD	1.0838	0.02
USDJPY	151.35	-0.04
Dollar Index	104.186	-0.27

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2170.60	-0.27
Silver (\$/oz)	24.69	-0.29
NYMEX Crude Oil (\$/bbl)	82.18	0.28
NYMEX NG (\$/mmbtu)	1.607	-0.50
COMEX Copper (\$/Lbs)	4.011	-0.12
LME NICKEL (\$/T)	16937	-0.70
LME LEAD (\$/T)	2040.5	-0.05
LME ZINC (\$/T)	2512	0.00
LME ALUMINIUM (\$/T)	2245	-0.11

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	65694	-0.25
Silver mini	74634	-0.38
Crude oil	6853	0.42
Natural Gas	134.1	-0.92
Copper	756.90	0.01
Nickel	1870.00	0.00
Lead	177.07	0.14
Zinc	219.78	-0.56
Aluminium	209.94	0.24

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices likely to be choppy initially. Anyhow, the broad trend remains bullish.	↔
Silver LBMA Spot	A direct break above \$25.50 would extend rallies. Else, intraday bias mostly on the weaker side.	↔
Crude Oil NYMEX	Positive outlook is intact as long as prices stays above \$80. Downside reversal point is placed at \$76.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Inability to break the support of Rs 64200 prevailing bullish outlook remain intact in the counter.	↔
Silver KG May	Expect choppy with mild upticks initially. Immediate downside turnaround point is seen at Rs 74000.	↔
Crude Oil Apr	Resistance is paled at Rs 7000, which needs to be cleared for further rallies.	↔
Natural Gas Apr	A direct break below Rs 132 would extend further weakness. Else, mild recovery can be seen.	↔
Copper Apr	Choppy with positive bias expected the day. Anyhow stiff resistance is seen at Rs 775.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	It is required to break above Rs 226 to extend rallies. Else, choppy with weak bias is on the cards.	↔
Lead Apr	Recovery rallies seen only above Rs 181. If not, weakness would continue the day.	↔
Aluminium Apr	Recovery rallies is on the cards as long as prices stay above Rs 206.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	65839	65657	65455	66041	66223	66425	66607
	GOLDM APR4	65658	65454	65108	66004	66208	66554	66758
	GOLD GUINEA MAR4	52630	52098	51163	53565	54097	55032	55564
	SILVER MAY4	74741	74558	74294	75005	75188	75452	75635
	SILVERM APR4	74542	74166	73832	74876	75252	75586	75962
	SILVERMIC MAR4	74652	74411	74142	74921	75162	75431	75672
BASE METALS	COPPER MAR4	755.1	753.5	751.9	756.7	758.3	759.9	761.5
	COPPER APR4	758.1	755.7	753.3	760.5	762.9	765.3	767.7
	LEAD MAR4	175.9	175.7	175.6	176.0	176.2	176.3	176.5
	LEAD APR4	176.9	176.2	175.7	177.3	178.0	178.5	179.2
	ZINC MAR4	218.1	217.6	216.8	218.9	219.4	220.2	220.7
	ZINC APR4	219.6	218.5	217.7	220.4	221.5	222.3	223.4
	ALUMINIUM MAR4	210.7	210.3	210.0	211.0	211.4	211.7	212.1
	ALUMINIUM APR4	208.3	207.3	206.7	208.9	209.9	210.5	211.5
ENERGY	NATURALGAS APR4	131.5	127.7	124.3	134.9	138.7	142.1	145.9
	CRUDE OIL APR4	6753	6681	6621	6813	6885	6945	7017
INDICES	MCX BULLDEX	16813	16789	16764	16838	16862	16887	16911

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD MAR24	2154.6	2145.0	2132.5	2167.1	2176.7	2189.2	2198.8
	SILVR 5000 MAR24	24.63	24.60	24.54	24.69	24.72	24.78	24.81
	LIGHT CRUDE MAY4	80.90	79.80	79.01	81.69	82.79	83.58	84.68
	NAT GAS APR24	1.58	1.54	1.50	1.63	1.67	1.71	1.75
	HG COPPER MAR24	3.98	3.97	3.95	4.00	4.01	4.03	4.04
LME	ZINC	2473	2454	2437	2489	2508	2525	2543
	LEAD	2028	2014	2002	2040	2054	2066	2080
	ALUMINIUM	2298	2278	2261	2315	2335	2352	2372

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
26.Mar.24	CRUDEOIL	APR	BUY	6810.00	6838.00	6875.00	6754.00	6820.00
26.Mar.24	SILVERM	APR	SELL	74980.00	74720.00	74050.00	75810.00	74900.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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