

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 16-12-2024 | 13-12-2024 | Change | Change(%) |
|-------------|----------------|-------------|---------|-----------|
| Spot | 24,668.25 | 24,768.30 | -100.05 | -0.40% |
| Fut | 24,720.20 | 24,830.75 | -110.55 | -0.45% |
| Open Int | 1,10,36,550 | 1,11,61,650 | -125100 | -1.12% |
| Implication | LONG UNWINDING | | | |
| BankNifty | 16-12-2024 | 13-12-2024 | Change | Change(%) |
| Spot | 53,581.35 | 53,583.80 | -2.45 | 0.00% |
| Fut | 53,660.00 | 53,625.80 | 34.2 | 0.06% |
| Open Int | 22,13,640 | 22,63,950 | -50310 | -2.22% |
| Implication | LONG UNWINDING | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 24,668.25 | 24,504.00 | 24,586.00 | 24,684.00 | 24,766.00 | 24,863.00 |

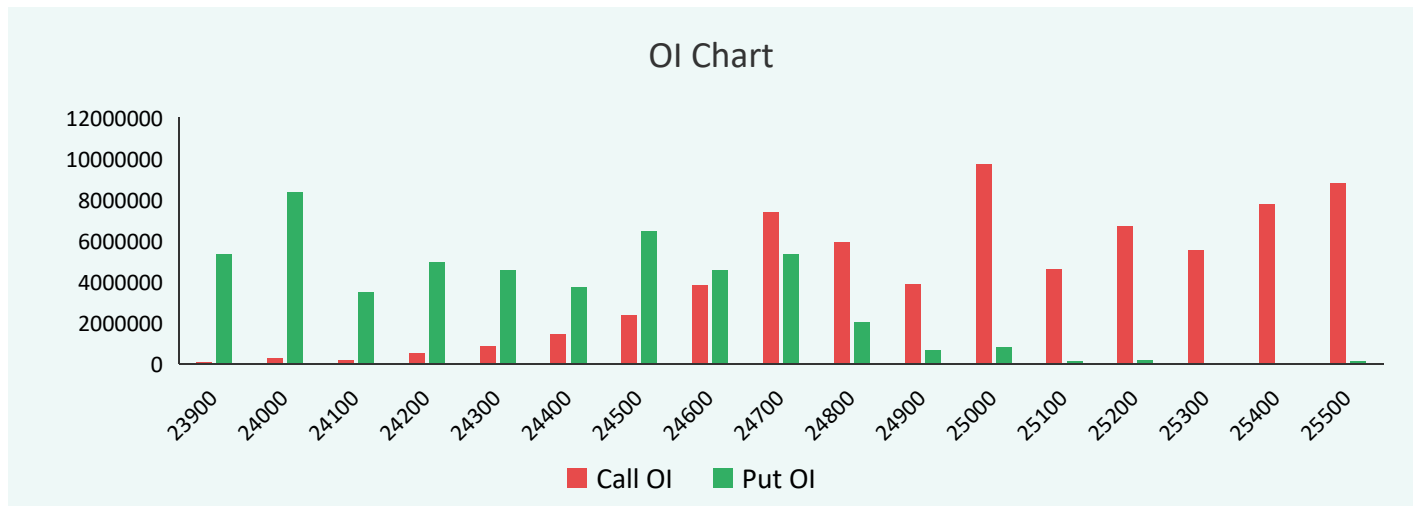
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24668 with a loss of 100 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 24800 level it would witness buying which would lead the index towards 24860-24980 levels. Important Supports for the day is around 24600 However if index sustains below 24600 then it may witness profit booking which would take the index towards 24500-24400 levels.



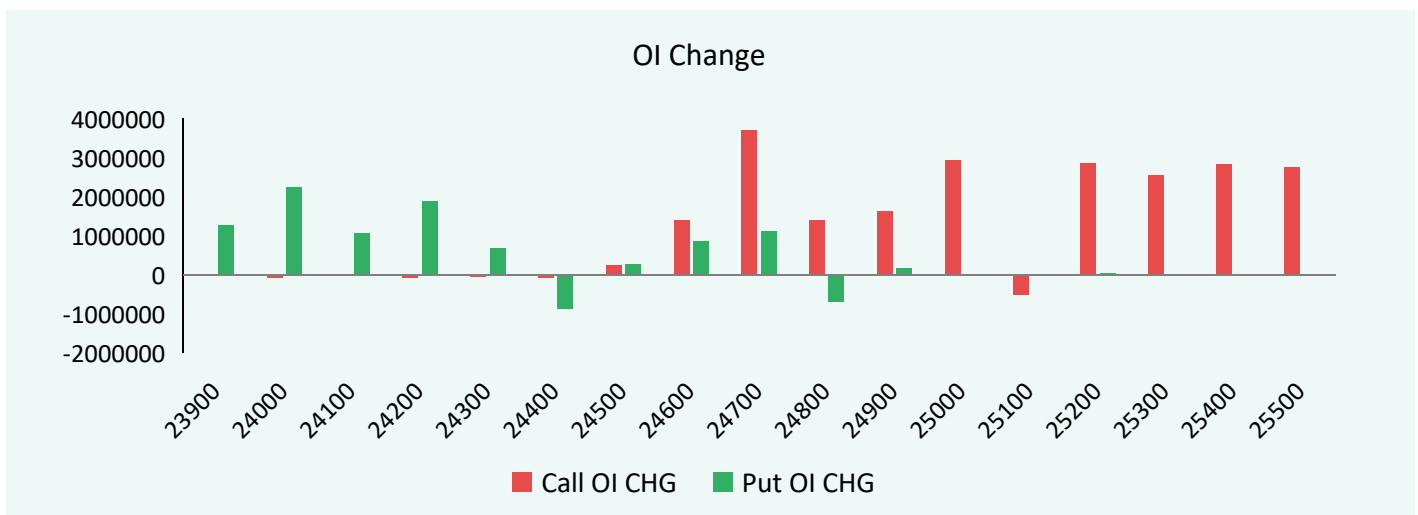
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 19 December 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 19 December, 2024



- India Volatility Index (VIX) changed by 7.57% and settled at 12.96.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 1.04 (13/12/2024) for 19 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 97.25 lacs followed by 25500 with 88.09 Lacs and that for Put was at 24000 with 83.88 lacs followed by 24500 with 64.68 lacs.
- The highest OI Change for Call was at 24700 with 37.06 lacs Increased and that for Put was at 24000 with 22.49 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700– 24500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| COROMANDEL 26 Dec 2024 | 1824.5 | 2.47 | 3076850 | 21.54 | 1781.37 | 1848.82 |
| NYKAA 26 Dec 2024 | 175.5 | 3.94 | 27361250 | 17.81 | 170.22 | 178.62 |
| LODHA 26 Dec 2024 | 1467.4 | 3.22 | 1711800 | 17.63 | 1425.13 | 1498.38 |
| HUDCO 26 Dec 2024 | 258.75 | 5.27 | 14676100 | 15.72 | 249.07 | 264.12 |
| PRESTIGE 26 Dec 2024 | 1828.25 | 4.4 | 1491425 | 15.5 | 1771.60 | 1864.25 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| IRFC 26 Dec 2024 | 156.75 | -1.21 | 37907850 | 15.04 | 155.00 | 160.10 |
| POONAWALLA 26 Dec 2024 | 343.35 | -1.27 | 9358300 | 12.17 | 340.12 | 347.42 |
| ADANIGREEN 26 Dec 2024 | 1156.85 | -2.94 | 7174875 | 10.14 | 1138.78 | 1191.68 |
| ANGELONE 26 Dec 2024 | 3232.65 | -4.84 | 2555400 | 9.41 | 3161.45 | 3354.05 |
| HEROMOTOCO 26 Dec 2024 | 4556.2 | -0.79 | 5905050 | 8.6 | 4529.33 | 4585.53 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|---------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| GLENMARK 26 Dec 2024 | 1552.85 | 2.22 | 2972500 | -4.41 | 1513.45 | 1579.90 |
| MANAPPURAM 26 Dec 2024 | 185.02 | 1.25 | 56880000 | -4.23 | 178.62 | 193.21 |
| SUNTV 26 Dec 2024 | 739.75 | 2.28 | 4577250 | -3.22 | 728.38 | 746.93 |
| DALBHARAT 26 Dec 2024 | 1948.55 | 1.05 | 3290375 | -2.6 | 1932.30 | 1963.90 |
| ATUL 26 Dec 2024 | 7360.8 | 2 | 803200 | -2.52 | 7265.78 | 7414.83 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| APOLLOTYRE 26 Dec 2024 | 542 | -1.33 | 13414700 | -3.33 | 538.27 | 548.87 |
| NATIONALUM 26 Dec 2024 | 221.5 | -2.73 | 63180000 | -1.94 | 218.14 | 227.28 |
| INDIAMART 26 Dec 2024 | 2385.9 | -0.06 | 1219800 | -1.76 | 2364.97 | 2406.42 |
| RBLBANK 26 Dec 2024 | 173.2 | -0.28 | 46952500 | -1.14 | 171.89 | 175.56 |
| METROPOLIS 26 Dec 2024 | 2216 | -0.55 | 1726000 | -1.08 | 2200.33 | 2233.33 |

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

| | | | |
|---|--|--|--|
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