

Daily Research Report



Dt.: 03 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	26715.47	20027.51	+6688.37
DII	17639.89	14826.91	+2812.98

TRADE STATISTICS FOR 02/09/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	79588	12721.02	
Stock Fut.	863332	59218.09	
Index Opt.	51749138	8113569	1.15
Stock Opt.	5829182	411230.2	
F&O Total	58521240	8596738	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23999	23956	23871	23829	23744
BANKNIFTY	57470	57321	57072	56923	56674

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24150	24246	24350
Below	23650	23482	23327

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58000	59050	59672
Below	57000	56354	55878



Nifty slipped below the crucial 24000 support yesterday, filling the gap-support zone near 23800, but recovered to close with a Bullish Hammer reversal formation. The index remains confined to a narrow 24000–24200 range and continues to exhibit near-term weakness after slipping below its 50-DEMA at 24180. Moreover, Nifty has moved significantly away from its 5-DEMA at 24050, which could act as a near-term magnet and pull price action back towards this level. However, repeated defence of 24000 at closing, along with consecutive reversal formations awaiting confirmation, has helped contain downside and suggests that consolidation may persist. On the upside, a decisive and sustained move above 24180, followed by 24360, would restore directional momentum and strengthen the bullish structure. On the downside, 24000 remains the key psychological support, and a decisive close below this level could trigger intensified unwinding pressure towards 23,850 or lower. Until Nifty decisively reclaims 24360, traders should continue to favour stock-specific opportunities with disciplined risk management.

Trade Scanner: **BLUESTARCO, BPCL, COFORGE, INFY, ITC, KPITTECH, LTM, MPHASIS, SRF, TECHM, TORNTPHARM. ALKEM, AMBER, ASHOKLEY, AUROPHARMA, BAJAJHLONG, BSE, CONCOR, HAVELLS, IREDA, MARUTI, SWIGGY**

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