

# MARKET AT A GLANCE

Friday, 01 December 2023



## Indices Update

Indices	Rate	% Chg
Dow Jones	35950.89	1.47
Shanghai	3020.96	-0.29
Sensex	66988.44	-0.18
MSCI Asia Pacific	162.23	0.37

## Currencies

Currencies	Rate	% Chg
USDINR	83.314	-0.05
EURUSD	1.0907	0.19
USDJPY	147.71	-0.32
Dollar Index	103.283	-0.21

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2052.4	0.23
Silver (\$/oz)	25.475	0.24
NYMEX Crude Oil (\$/bbl)	75.78	-0.24
NYMEX NG (\$/mmbtu)	2.803	0.04
COMEX Copper (\$/Lbs)	3.855	0.34
LME NICKEL (\$/T)	16645	0.50
LME LEAD (\$/T)	2132.5	0.26
LME ZINC (\$/T)	2512	0.59
LME ALUMINIUM (\$/T)	2245	0.36

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62543	0.12
Silver mini	75895	0.08
Crude oil	6325	-0.28
Natural Gas	234.7	0.00
Copper	721.30	0.34
Nickel	1870.00	0.50
Lead	185.04	0.26
Zinc	223.20	0.59
Aluminium	201.80	0.36

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect upticks to continue initially. A direct drop below \$1990 likely to weaken the sentiments.	↔
Silver LBMA Spot	While above \$25.20 there are more potential upside. However, a direct dip below \$24.50 would weaken the momentum.	↔
Crude Oil NYMEX	Expect a consolidation initially. A direct drop below \$74 is a sign of short term weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Intraday outlook remain on the positive side. A direct drop below Rs 62000 could negate the view.	↔
Silver KG Feb	Positive bias expected initially. However, if it breaks below Rs 73800 would negate the view.	↔
Crude Oil Dec	Prices remain choppy inside Rs 6600-6100 levels and breaking any of the sides would suggest fresh directional moves.	↔
Natural Gas Dec	Inability to break Rs 240 there are chances of selling pressure. Otherwise mild recovery can be seen today.	↔
Copper Dec	Break above Rs 723 expect rallies. If not there are chances of selling pressure.	↔
Nickel Dec	Expect choppy with thin volume trading in the near future.	↔
Zinc Dec	If prices sustain above Rs 224 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Dec	Weak bias may extend as long as prices stay below Rs 188.	↔
Aluminium Dec	As long as prices stay below Rs 202 expect weakness for the day.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC3	62336	62264	62107	62493	62565	62722	62794
	GOLDM DEC3	62451	62216	62066	62601	62836	62986	63221
	GOLDDGUINEA NOV3	50266	50052	49735	50583	50797	51114	51328
	SILVER DEC3	75884	75469	75211	76142	76557	76815	77230
	SILVERM NOV3	76212	75069	75048	76233	77376	77397	78540
	SILVER MIC NOV3	74857	72379	71757	75479	77957	78579	81057
BASE METALS	COPPER DEC3	717.3	712.5	713.0	716.8	721.7	721.2	726.0
	LEAD DEC3	183.9	182.1	182.6	183.5	185.3	184.8	186.6
	ZINC DEC3	223.0	223.1	223.0	223.1	223.0	223.1	223.0
	ALUMINIUM DEC3	200.4	199.6	198.3	201.7	202.4	203.7	204.5
ENERGY	NATURALGAS NOV3	231	228	224	235	239	243	246
	CRUDE OIL DEC3	6344	6274	6270	6348	6418	6422	6492
INDICES	MCX BULLDEX	16420	16392	16344	16468	16496	16544	16572

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV3	2031.3	2025.2	2017.3	2039.2	2045.3	2053.2	2059.3
	SILVR 5000 NOV3	25.09	24.85	24.73	25.21	25.45	25.57	25.81
	LIGHT CRUDE DEC3	73.91	72.20	69.36	76.75	78.46	81.30	83.01
	NAT GAS DEC23	2.76	2.71	2.67	2.81	2.85	2.90	2.95
	HG COPPER NOV3	3.80	3.76	3.74	3.82	3.85	3.87	3.91
LME	ZINC	2871	2695	2871	2695	2871	2695	2871
	LEAD	2196	2168	2196	2168	2196	2168	2196
	ALUMINIUM	2612	2415	2613	2415	2612	2414	2611

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
01.Dec.23	SILVERM	DEC	BUY	78200.00	78450.00	79250.00	77480.00	78468.00
01.Dec.23	CRUDEOIL	DEC	SELL	6428.00	6400.00	6352.00	6472.00	6414.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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