Daily Research Report

Tradebulls® your TECH-BROKER

Dt.: 4 Aug, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	12621.89	11699.69	+922.26
DII	18325.97	16674.79	+1571.18

TRADE STATISTICS FOR 03/08/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	82600	13617.83	
Stock Fut.	1066133	75442.25	
Index Opt.	118908660	18972543.5	1.11
Stock Opt.	6692286	487359.21	
F&O Total	126749679	19548962.8	

Nifty Action: 03/08/2026

Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24668	24632	24574	24538	24479
BANKNIFTY	58084	57927	57696	57540	57309

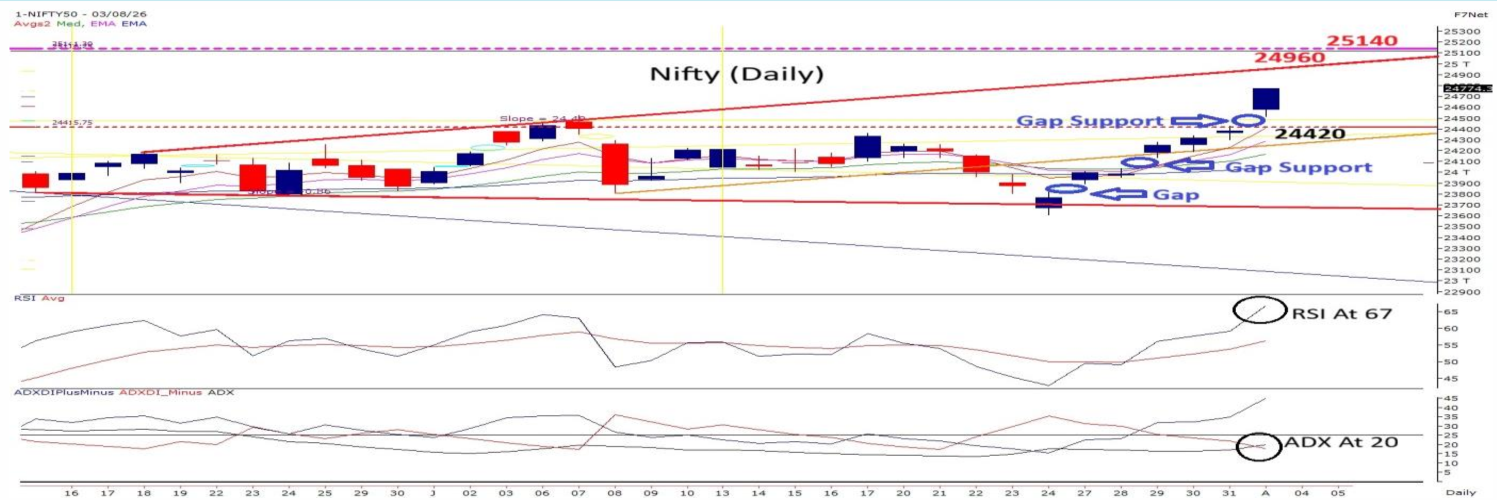
NIFTY FUT.

	TRIGGER	T1	T2
Above	24650	24746	24850
Below	23850	23682	23548

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56000	55254	54678

NIFTY CHART



Nifty commenced the week on a strong note, opening with a sharp gap above 24500 and sustaining the gains to close near the 24600 OI cluster. A decisive move above this zone could trigger further momentum towards the 24800–24950 region. The index has successfully surpassed the crucial 24420 breakout zone, which now acts as an immediate support for momentum traders. Momentum indicators remain constructive, with daily and weekly RSI holding above 50, while the ADX is rebounding from an extreme low, signalling the potential for a fresh directional momentum phase. Sustained strength above 24500, followed by a breakout above 24620, would strengthen the bullish setup and open the way towards the 24950–25000 zone. On the downside, a break below the 24400 gap support could trigger a corrective pullback towards 24100–24000, with 24000 serving as the key near-term risk-management level. Traders can continue to focus on stock-specific opportunities and selectively add to long positions while 24000 holds, with a preference for buying on dips rather than chasing sharp upmoves.

Trade Scanner: AMBER, AXISBANK, BANKBARODA, BLUESTARCO, GRASIM, HINDALCO, HINDZINC, INDIANB, INDIGO, MAZDOCK, NHPC, SBIN. ADANIPORTS, COLPAL, CUMMINSIND, DELHIVERY, GLENMARK, GODREJPROP, IDEA, LICHSGFIN, LUPIN, MCX, ONGC.

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