

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Jun-25	Nifty	Nifty	Buy	24600-24635	24674-24739	24554.00	Intraday
04-Jun-25	Bharat Forge	BHAFOR	Buy	1264-1266	1278	1257.80	Intraday
04-Jun-25	Tata Chemical	TATCHE	Buy	897-900	908	893.40	Intraday
03-Jun-25	NFL	NATFER	Buy	103-105.80	115	99.80	14 Days
03-Jun-25	PCBL	PHICAR	Buy	406-416	448	397.00	14 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
12-May-25	PNB Housing Finance	PNBHOU	Buy	1050-1074	1150	1019.00	14 Days
02-Jun-25	CAMS	CAMS	Buy	4030-4140	4488	3948.00	30 Days
02-Jun-25	Indian Hotels	INDHOT	Buy	767-785	848	749.00	14 Days

June 4, 2025

## Gladiator Stocks

Scrip Name	Action
GMDC	Buy
Elgi equipment	Buy
BEL	Buy
Duration: 3 Months	

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Open Recommendations

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### Technical Outlook

Day that was...

- Indian equity benchmark extends losses for third session as weak global cues weigh. The Nifty settled at 24542, down 0.70%. Market breadth was in favor of declines, with an A/D ratio of 1:1.40, as the broader market underperformed. Sectorally, barring Realty all sectors closed in red where Nifty Pvt Bank, Oil & Gas and Consumer durable were the laggards.

### Technical Outlook:

- The index opened on a flat note and after an initial upmove it faced resistance near Friday's high making lower-low-high, where intraday rallies were sold into. This led to the formation of a bearish engulfing candle indicating profit booking at higher levels.
- In today's sessions, index is likely to open on a positive note tracking firm global cues. Further, any positive outcome on the back of the India-US trade deal would boost the market sentiment. The rally from 7th April low to 15th May high witnessed shallow correction where the max correction was 650 points, and in current scenario such correction would mature around 24500 levels. Thereby, holding above 24500 (on a closing basis) would result into prolongation of consolidation in the broader range of 24500-25100 levels. Only a breach below 24500 would result into extended correction, where strong support is placed at 24200. In the process bouts of volatility will be witnessed as all eyes will be on upcoming RBI's Policy (to be released on coming Friday). Consequently, rate sensitives like financials, auto, realty would be in focus.
- Key thing to highlight is that, the index has staged a strong 15% rally from April lows. Post that, Nifty has been consolidating over past two weeks wherein it corrected 3%. The elongation of rallies followed by shallow retracement is a key ingredient of a structural bull market. Any decline should be used as buying opportunity.
- On the broader market front, the ratio chart of Nifty 500 / Nifty 100 has staged a strong rebound after finding support from multi years range breakout area. The rising ratio line highlights relative outperformance of the broader market compared to large caps. Meanwhile sector rotation underpinned by improvement in market breadth augurs well for durability of ongoing optimism in the midcap and small cap space.
- Key monitorable which would validate our positive bias going ahead:
  - a) RBI's commentary on rate cut
  - b) Further weakness in US Dollar index and Brent crude oil prices
  - c) Bilateral Trade Agreement between India and US
- The index is consolidating between (25100-24200). We maintain our support base at 24200 as it is the gap zone support (24378-24164) and 38.20% retracement of recent rally (21743-24944).

Source: Bloomberg, Spider, ICICI Direct Research  
June 4, 2025

### Weekly Bar Chart



### Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80737.51	-636.24	-0.78
NIFTY Index	24542.50	-174.10	-0.70
Nifty Futures	24675.30	-151.00	-0.61
BSE500 Index	35647.66	-210.24	-0.59
Midcap Index	57517.10	-258.45	-0.45
Small cap Index	18114.15	18.60	0.10
GIFT Nifty	24726.00	50.70	0.21

### Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24500-24420	24200
Resistance	24674-24776	25500
20 day EMA		24629
200 day EMA		23690

### Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24600-24635
Target	24674-24739
Stoploss	24554

### Sectors in focus (Intraday) :

Positive: BFSI, Auto, Metal, Pharma

# Nifty Bank : 55600

## Technical Outlook

Day that was:

- The Bank Nifty, ended the four sessions up streak, amid weak global cues. The index settled at 55600, down 0.54%. The Nifty Pvt Bank index underperformed the benchmark and closed on a negative note and settled at 27346, down by 1.17%.

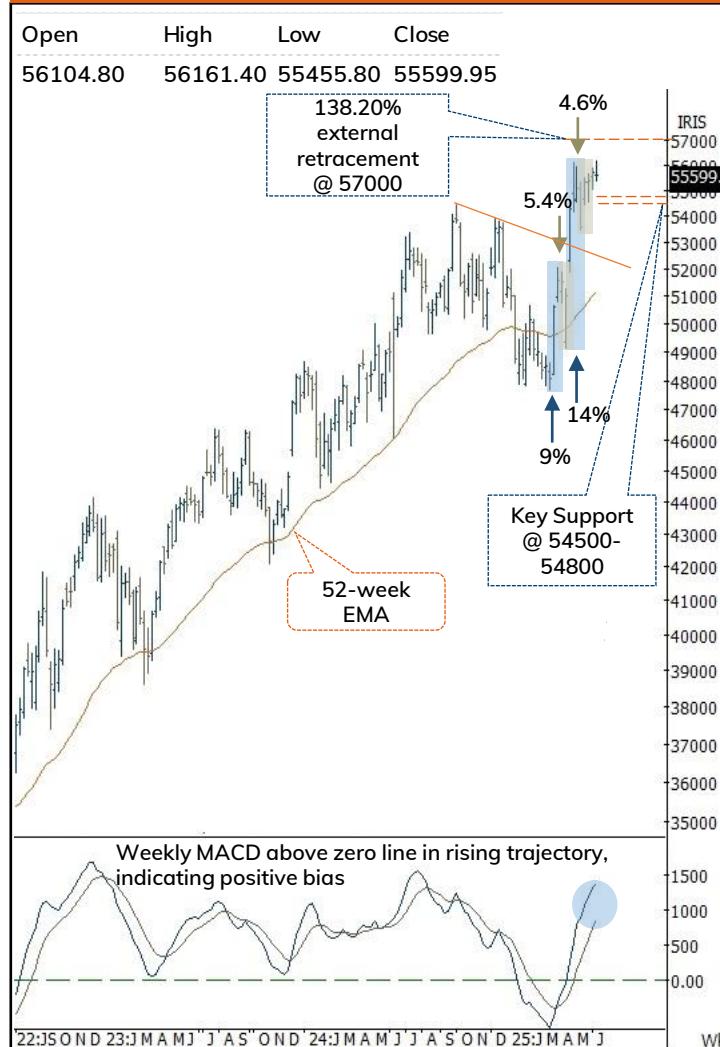
Technical Outlook:

- The index started the day on a flat note and after the initial upmove which helped Bank Nifty to make a fresh all-time (56161). However, ahead of RBI monetary policy index witnessed profit booking from previous all-time high (56098), making lower-low-high throughout the session. The daily price action formed a bearish candle, signaling profit booking at higher levels.
- Key point to highlight is that, after breaking out from contracting triangle index retested the breakout levels and defended previous session's low indicating strength of the current upmove. Further, index is trading above 20-day EMA since 12th May 2025 making higher-high-low formation indicating robust price structure. Going ahead, decisive close and sustenance above the all-time high level would open the door towards the 57,000 mark, as it is the external retracement of the fall from 56,098-53,483. Meanwhile, strong support is placed at 54,500-54,800, which is the 61.80% retracement of the recent up-move (53,483-55,903) and coincides with the gap area witnessed on 12th May (54,055-54,442). Hence, volatility would prevail ahead of RBI monetary policy and any decline from hereon would offer incremental buying opportunity.
- Structurally, the Bank Nifty is witnessing elongation of rallies followed by shallow retracements, which signifies a robust price structure. The recent up-move of 14% is larger compared to the previous month's 9% rise. Additionally, the declines are getting shallower, with the recent one being 4.6% versus 5.4% in March 2025. Furthermore, the index broke out of an eight-month falling trendline and surpassed its lifetime high, highlighting a robust structure.
- Mirroring the benchmark, the PSU Bank index witnessed profit booking and closed on a negative note. The index broke out from an eleven-month falling trendline on 19th May since then index is making higher-high-low indicating strong momentum on the upside. Bank Nifty is trading near all-time high whereas, PSU Bank index is still trading ~13% below its all-time high, which presents a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6700, being 38.20% retracement of the rally from 7th April 25 to 3rd June 25 and 20-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

June 4, 2025

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	55599.95	-303.45	-0.54

## BankNifty Technical Picture (Spot levels)

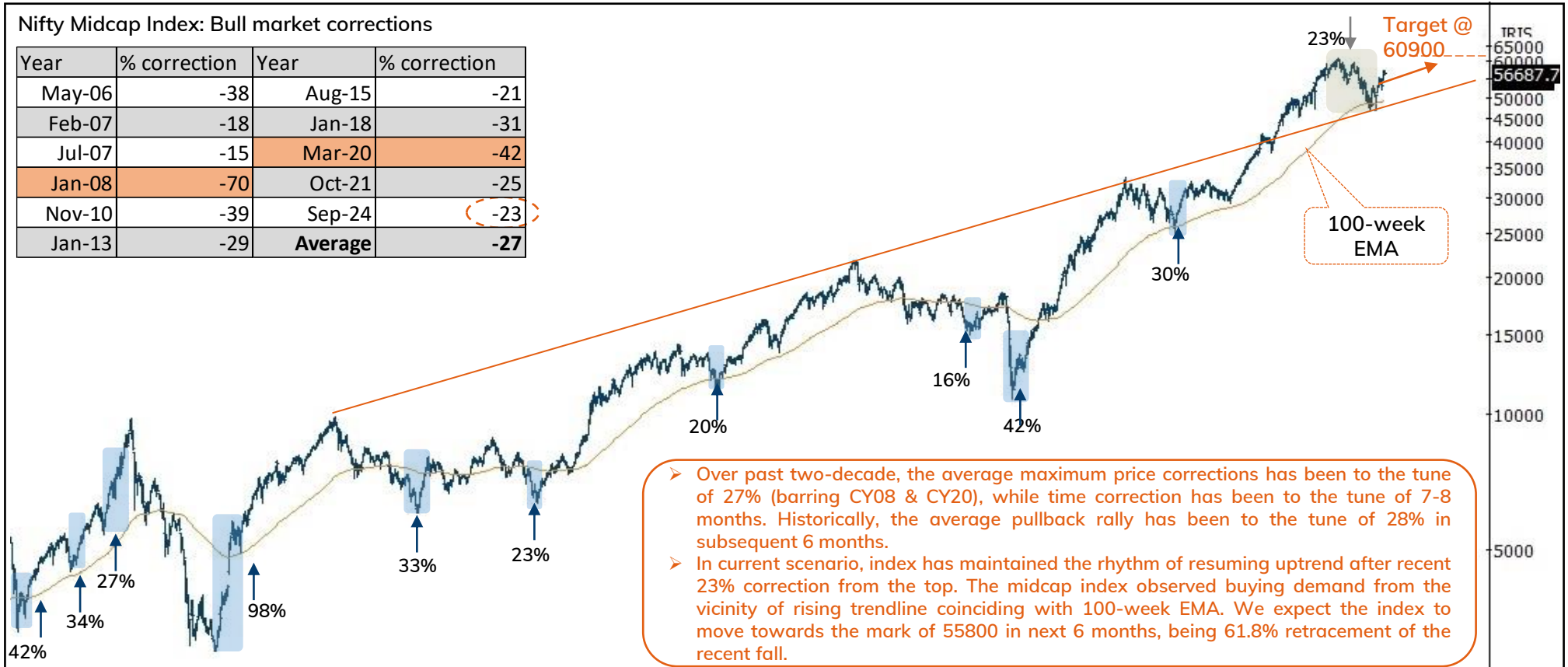
	Intraday	Short term
Trend	↑	↑
Support	55450-55235	54000
Resistance	55808-56020	57000
20 day EMA		55151
200 day EMA		51478

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55600-55700
Target	55964.00
Stoploss	55479

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



- Over past two-decade, the average maximum price corrections has been to the tune of 27% (barring CY08 & CY20), while time correction has been to the tune of 7-8 months. Historically, the average pullback rally has been to the tune of 28% in subsequent 6 months.
- In current scenario, index has maintained the rhythm of resuming uptrend after recent 23% correction from the top. The midcap index observed buying demand from the vicinity of rising trendline coinciding with 100-week EMA. We expect the index to move towards the mark of 55800 in next 6 months, being 61.8% retracement of the recent fall.

Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.





Action	Buy	Rec. Price	1264-1266	Target	1278.00	Stop loss	1257.80
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Action	Buy	Rec. Price	897-900	Target	908.00	Stop loss	893.40
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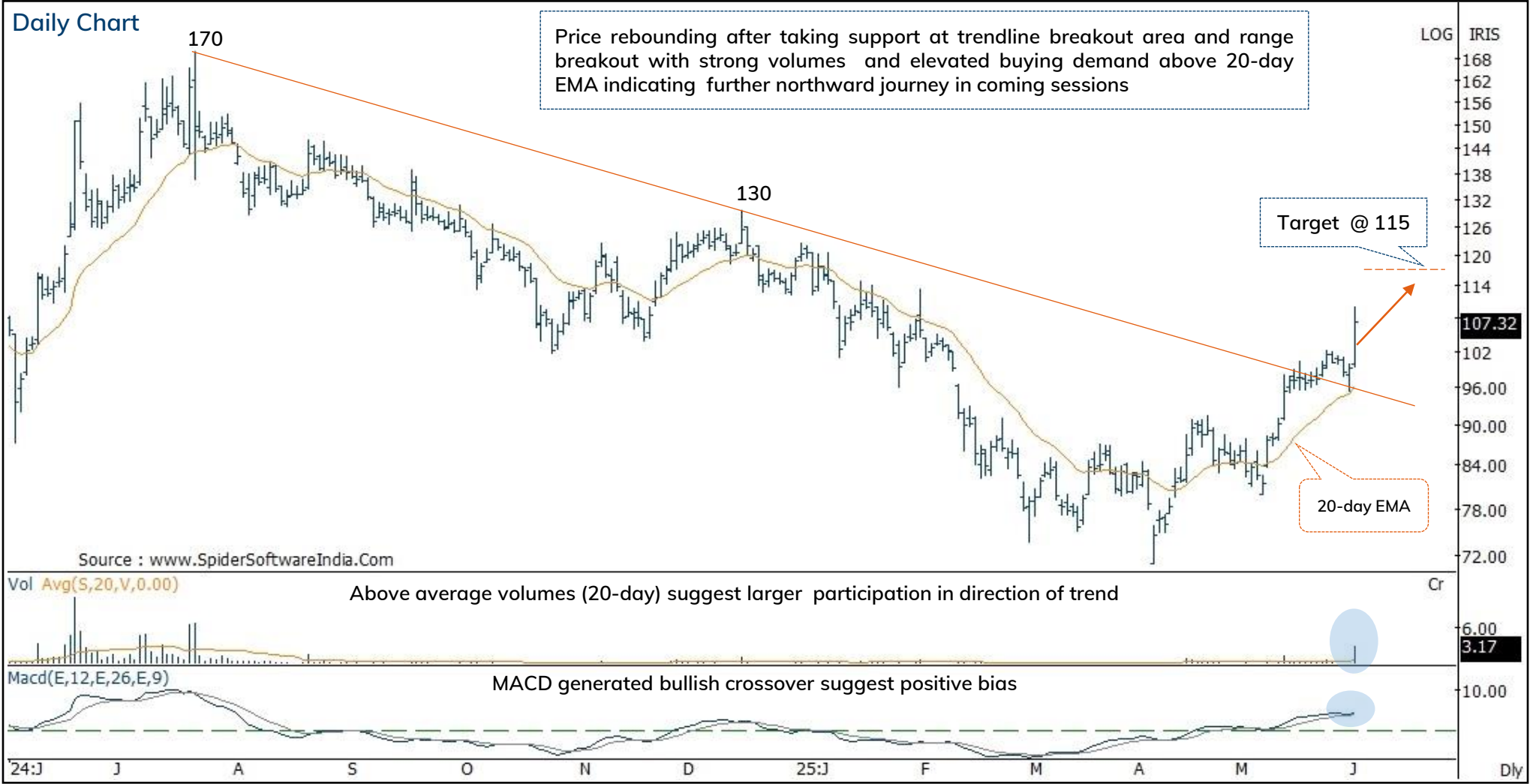
National Fertilisers (NATFER): Rebound from trendline breakout area...

Duration: 14 Days



Recommended on I-click to gain on 3rd June at 10:03

Action	Buy	Rec. Price	103-105.80	Target	115.00	Stop loss	99.80
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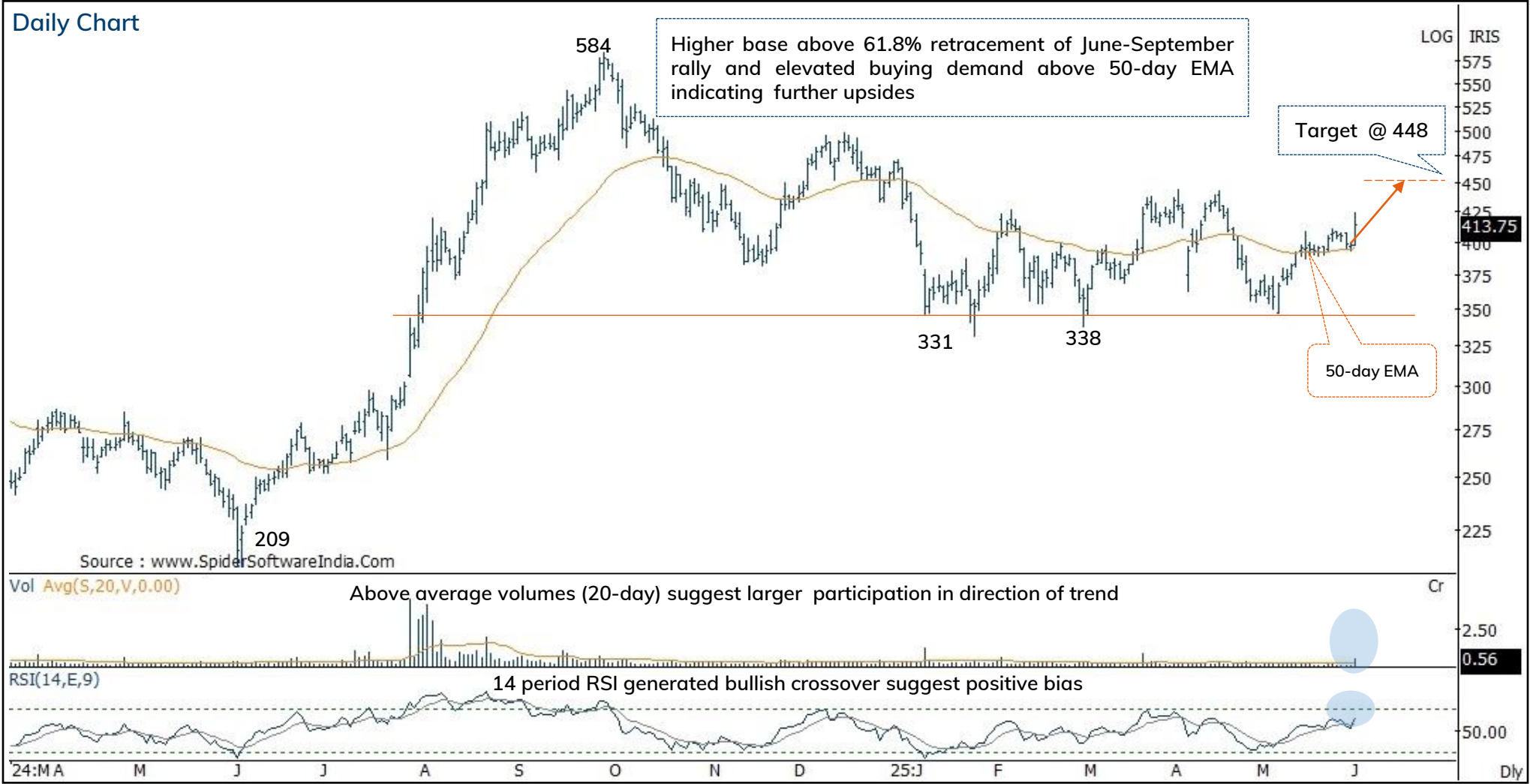
PCBL (PHICAR): Elevate buying demand at 50-day EMA...

Duration: 14 Days



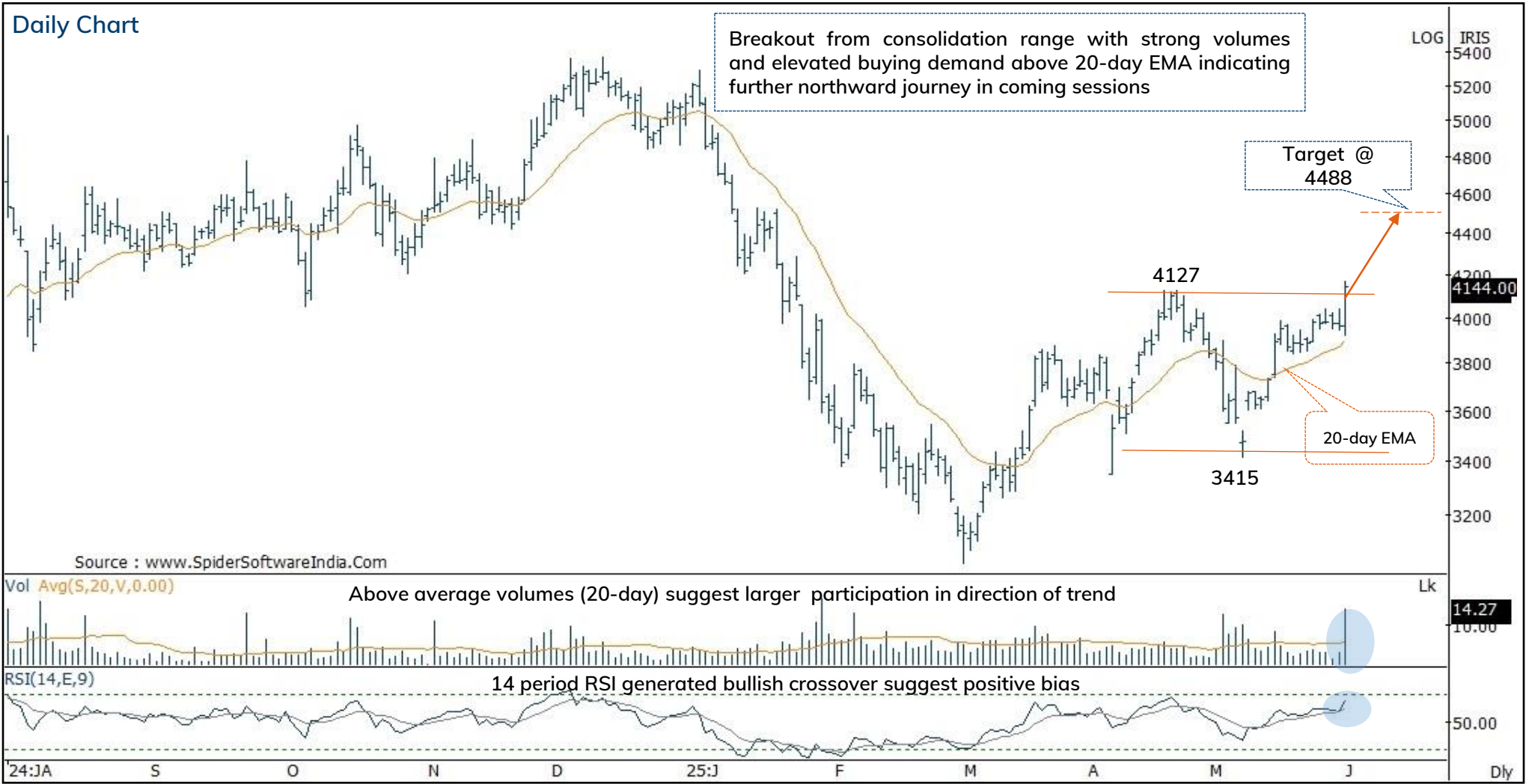
Recommended on I-click to gain on 3rd June at 10:18

Action	Buy	Rec. Price	406-416	Target	448.00	Stop loss	397.00
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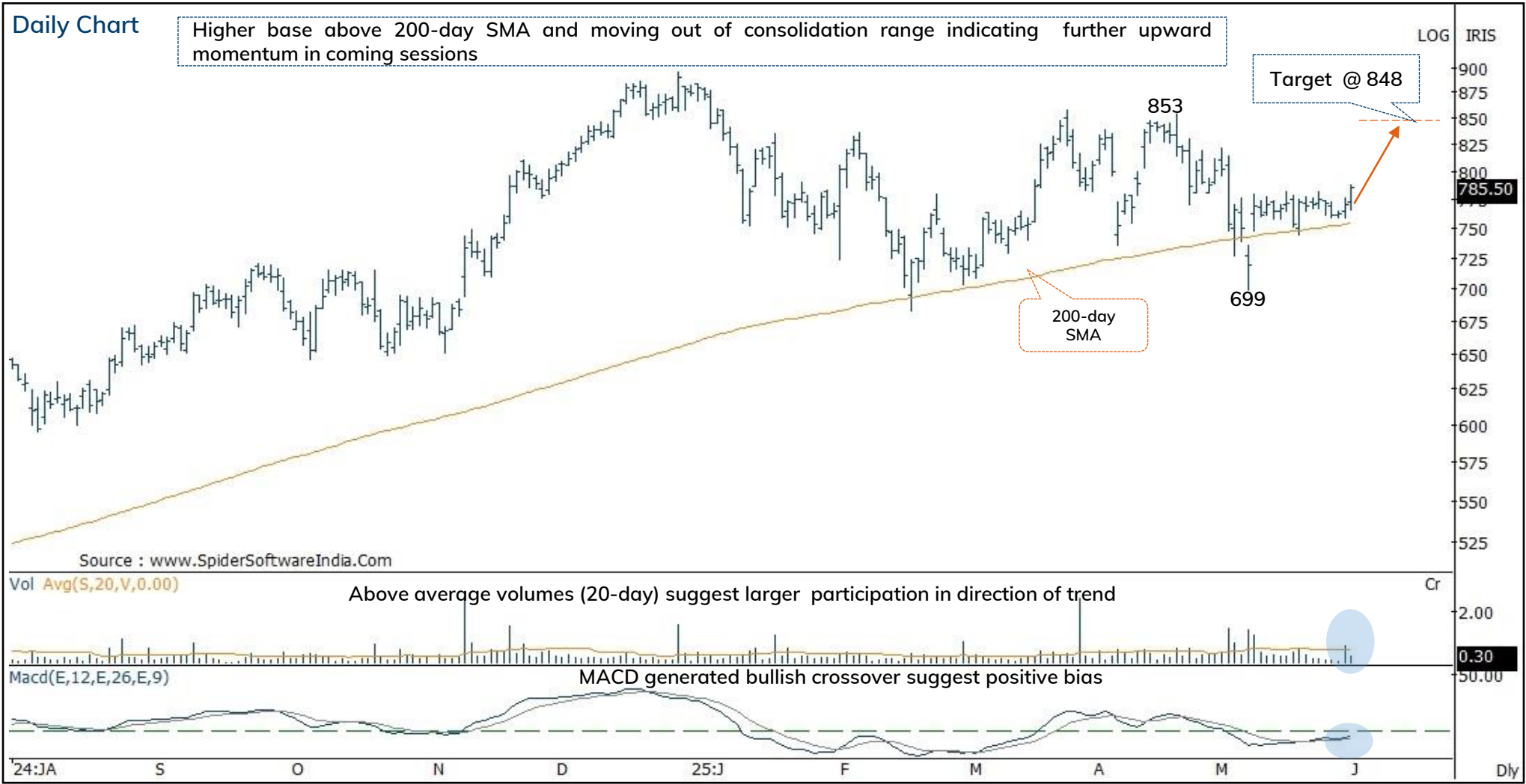




Action	Buy	Rec. Price	4030-4140	Target	4488.00	Stop loss	3948.00
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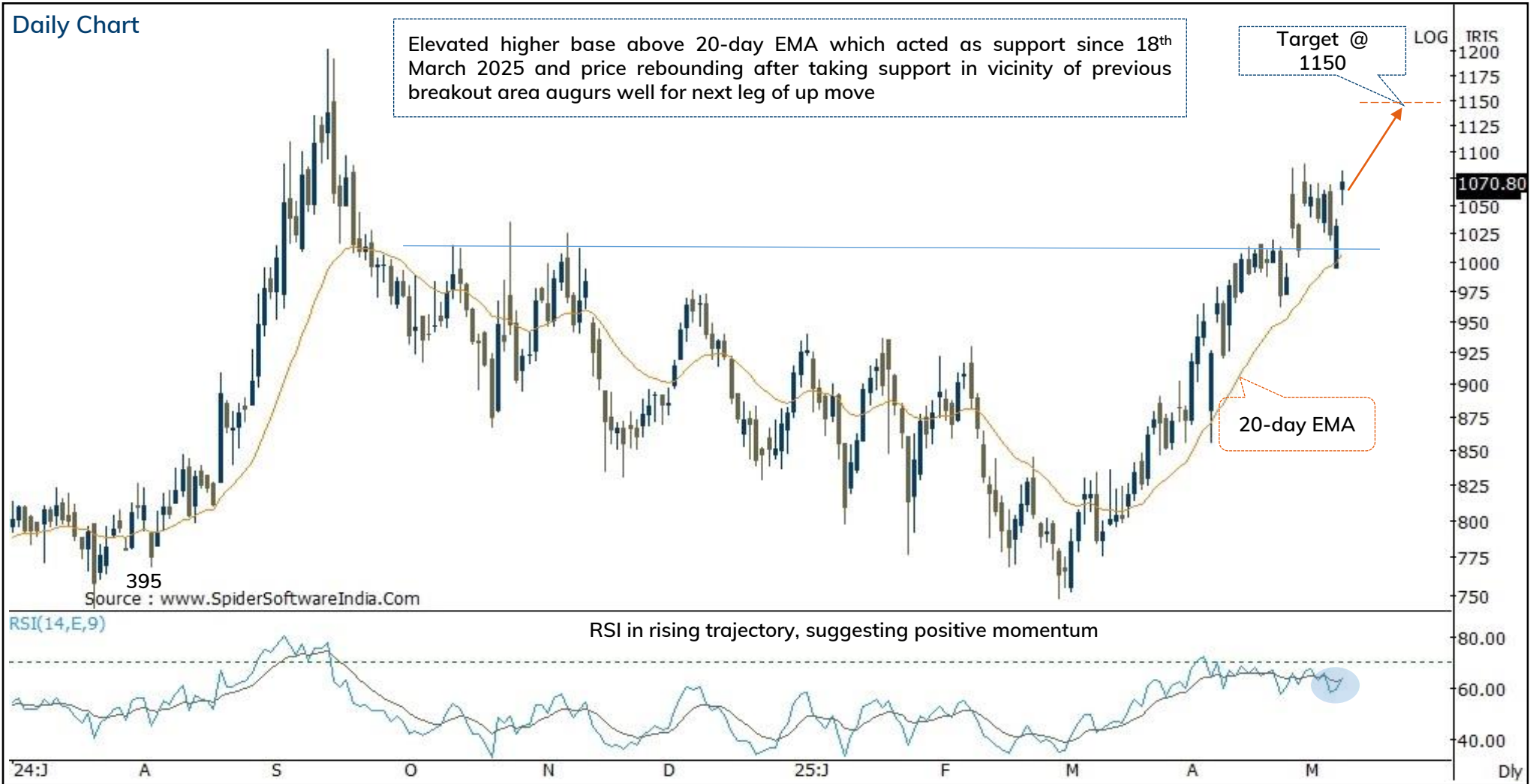


Action	Buy	Rec. Price	767-785	Target	848.00	Stop loss	749.00
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Source: Spider Software, ICICI Direct Research  
June 4, 2025

Action	Buy	Rec. Price	1050-1074	Target	1150.00	Stop loss	1019.00
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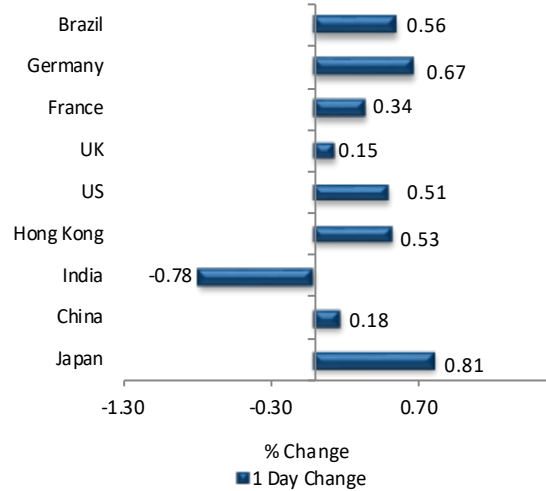
Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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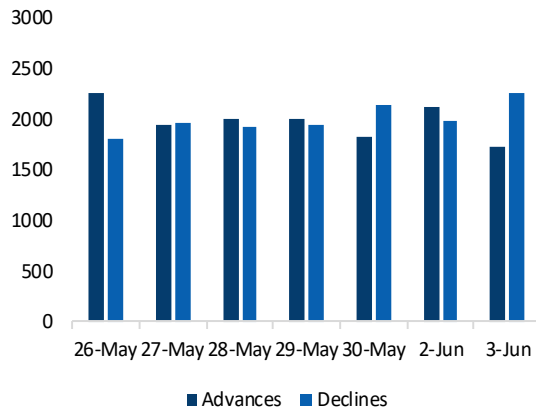


# Market Activity Report

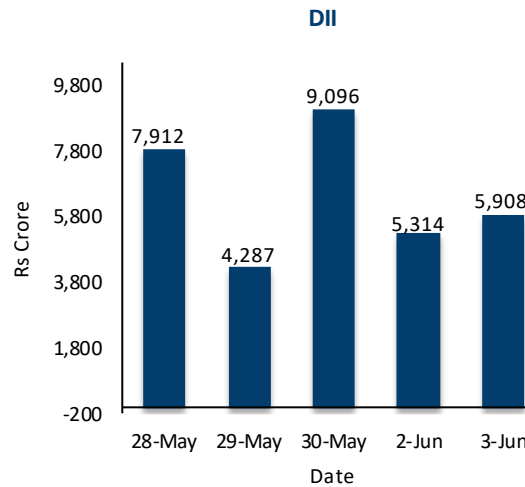
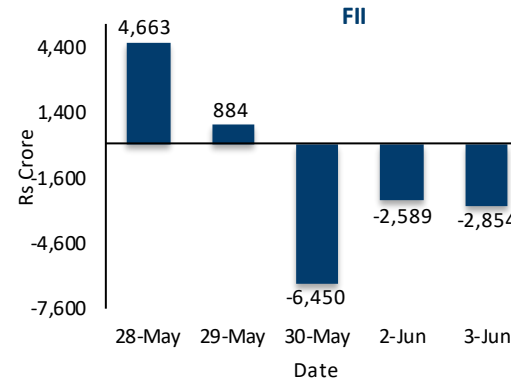
## Global Equity Market Performance



## Advance Decline



## Fund Flow activity of last 5 session(Provisional data)



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24542.5	24415	24287	24072	24758	24973	25101
S&P BSE SENSEX INDEX	Neutral	80737.51	80284	79830	79085	81483	82228	82682
NIFTY BANK	Positive	55599.95	55317	55033	54611	56022	56445	56728
NIFTY 50 FUTURES	Neutral	24654	24547	24440	24249	24845	25036	25143
NIFTY BANK FUTURES	Positive	55852.2	55665	55479	55134	56196	56541	56727
AARTI INDUS LTD	Positive	470.6	466	463	456	476	483	487
ABB INDIA LTD	Positive	5995	5948	5900	5834	6062	6128	6176
ABCAPITAL	Positive	222.52	220	218	214	226	230	232
ACC LTD	Positive	1879.2	1868	1857	1843	1893	1907	1918
ADANI energy	Negative	856.55	848	839	825	872	887	896
ADANI ENTERPRISE	Negative	2470.9	2444	2418	2383	2504	2539	2565
Adani green	Negative	992.6	982	970	952	1012	1030	1042
ADANI PORTS AND	Neutral	1432.3	1416	1399	1371	1461	1489	1507
ADITYA BIRLA FAS	Positive	86	86	85	84	88	89	90
ALKEM LABORATORI	Neutral	4996.5	4940	4883	4794	5086	5175	5232
AMARA RAJA ENERG	Negative	1005.3	996	988	974	1019	1032	1041
AMBUJA CEMENTS	Negative	552.4	549	544	539	558	562	567
ANGELONE	Positive	3105.8	3049	2992	2924	3174	3242	3298
APLAPOLLO	Positive	1815.6	1804	1793	1776	1832	1849	1861
APOLLO HOSPITALS	Negative	6812.5	6758	6703	6607	6909	7005	7060
APOLLO TYRES LTD	Negative	465.5	462	458	453	471	476	480
ASHOK LEYLAND	Neutral	236.11	236	235	234	238	239	240
ASIAN PAINTS LTD	Neutral	2255.7	2239	2222	2198	2279	2304	2320
ASTRAL LTD	Neutral	1495.7	1479	1462	1442	1516	1536	1552
ATGL	Neutral	678.85	671	663	651	691	703	711
AU SMALL FINANCE	Positive	728.3	719	710	704	734	740	749
AUROBINDO PHARMA	Negative	1143.8	1131	1118	1107	1155	1166	1179
AXIS BANK LTD	Negative	1181.5	1171	1161	1147	1195	1209	1219
BAJAJ AUTO LTD	Neutral	8563	8502	8441	8392	8612	8661	8722
BAJAJ FINANCE LT	Negative	8979	8924	8868	8766	9082	9184	9240
BAJAJ FINSERV LT	Neutral	1991.9	1967	1941	1902	2032	2071	2097

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	594.25	584	573	560	607	619	630
BALKRISHNA INDS	Positive	2449	2436	2424	2407	2466	2482	2495
BANDHAN BANK LTD	Positive	170.02	168	167	164	173	175	177
BANK OF BARODA	Neutral	253.66	250	247	243	257	261	265
BANKINDIA	Positive	124.59	123	121	119	126	129	130
BERGER PAINTS	Positive	558	551	544	535	567	576	583
BHARAT ELECTRON	Negative	386	384	382	378	391	394	397
BHARAT FORGE CO	Neutral	1270.4	1254	1238	1222	1287	1302	1319
BHARAT HEAVY ELE	Positive	252.95	249	245	238	260	267	271
BHARAT PETROL	Positive	309.75	305	301	293	317	325	329
BHARTI AIRTEL	Positive	1841.3	1827	1811	1789	1864	1886	1902
BIOCON LTD	Positive	337.2	334	331	328	340	343	345
BSE	Positive	2764.9	2708	2652	2612	2804	2844	2900
BIRLASOFT LTD	Positive	397.4	393	389	384	403	407	412
BOSCH LTD	Neutral	31300	31144	30987	30779	31509	31717	31874
BRITANNIA INDS	Positive	5561	5525	5489	5432	5619	5676	5712
cams	Positive	4194.4	4141	4088	4035	4247	4300	4353
Castrol	Neutral	217.47	215	212	207	222	227	230
CANARA BANK	Positive	115.91	114	113	111	117	119	120
CDSL	Positive	1708.9	1684	1660	1637	1731	1754	1778
CESC	Positive	161.46	159	158	155	163	166	167
CGPOWER	Positive	678.35	673	668	659	687	696	701
CHAMBAL FERTILIS	Negative	561.9	555	549	541	569	577	583
CHOLAMANDALAM IN	Positive	1566.3	1551	1536	1510	1592	1618	1633
CIPLA LTD	Negative	1473.2	1463	1452	1444	1482	1490	1501
COAL INDIA LTD	Positive	392.85	390	385	380	400	405	410
COFORGE LTD	Neutral	8499	8436	8372	8261	8610	8721	8785
COLGATE PALMOLIV	Positive	2475.2	2454	2432	2420	2489	2502	2523
CONTAINER CORP	Neutral	785.9	775	764	753	797	808	819
CROM GREAVES CON	Neutral	349.2	346	344	339	354	358	361
CUMMINS INDIA	Neutral	3318.6	3291	3263	3228	3353	3387	3415

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Neutral	1328	1317	1307	1293	1341	1355	1365
DABUR INDIA LTD	Neutral	485.65	483	481	479	487	489	492
DALMIA BHARAT LT	Neutral	2062	2044	2026	2006	2082	2102	2120
DEEPAK NITRITE	Neutral	2019.4	1997	1973	1955	2039	2057	2081
DELHIVERY	Positive	369.7	366	362	358	375	380	383
DIVI LABS LTD	Negative	6530	6496	6463	6411	6582	6634	6667
DIXON TECHNOLOGI	Negative	14453	14346	14238	14056	14636	14818	14926
DLF LTD	Positive	804.55	797	791	782	813	823	829
DR REDDY'S LABS	Positive	1248.3	1243	1235	1230	1255	1261	1268
EICHER MOTORS	Neutral	5354	5296	5237	5178	5414	5473	5532
ESCORTS KUBOTA L	Negative	3282.7	3238	3192	3109	3367	3450	3496
EXIDE INDUS LTD	Neutral	386.2	384	381	377	391	395	398
FED BANK LTD	Positive	211.3	209	205	202	215	217	221
GAIL INDIA LTD	Positive	191.91	191	189	188	195	197	198
Gland pharma	Positive	1588.9	1566	1543	1506	1626	1663	1686
GLENMARK PHARMA	Positive	1514	1482	1450	1427	1537	1560	1591
GMR AIRPORTS LTD	Positive	85.34	84	84	83	85	86	87
GODREJ CONSUMER	Negative	1238.5	1225	1213	1192	1259	1281	1293
GODREJ PROPERTIE	Positive	2284.4	2257	2230	2192	2322	2360	2387
GRANULES INDIA	Negative	521.5	518	513	506	530	537	542
HAVELLS INDIA	Negative	1502.3	1493	1483	1467	1520	1535	1546
HCL TECH LTD	Positive	1630.4	1614	1598	1580	1649	1668	1684
HDFC ASSET MANAG	Positive	4789.5	4733	4677	4574	4892	4995	5050
HDFC BANK LTD	Positive	1924.6	1912	1900	1880	1944	1964	1976
HERO MOTOCORP LT	Neutral	4208.6	4180	4151	4100	4259	4310	4339
HFCL	Neutral	87.53	86	85	83	89	91	92
HINDALCO INDS	Positive	632	627	623	616	638	645	650
HINDUSTAN AERONA	Positive	4989.2	4954	4919	4868	5040	5091	5126
HINDUSTAN COPPER	Positive	248.39	245	241	235	254	261	264

Source: Bloomberg, ICICI Direct Research

June 4, 2025



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	402	398	395	389	407	413	416
HINDUSTAN UNILEV	Negative	2352.3	2337	2321	2300	2373	2395	2410
HINDUSTAN ZINC	Positive	468.75	460	450	443	476	484	493
HUDCO	Positive	247.07	244	241	237	252	257	260
IDFC FIRST BANK	Negative	66.98	67	66	65	69	70	72
IIFL FINANCE LTD	Negative	425	421	418	412	430	436	439
INDIA CEMENTS	Positive	351.7	334	317	304	365	378	395
INDIAN BANK	Positive	632.4	622	612	593	650	669	679
INDIAN ENERGY EX	Neutral	201.17	199	197	195	203	205	207
INDIAN HOTELS CO	Neutral	760.95	749	738	716	781	802	813
INDIAN OIL CORP	Neutral	141.04	140	139	137	143	145	147
INDIAN RAILWAY C	Positive	771.5	764	757	751	778	785	792
INDRAPRASTHA GAS	Negative	205.32	202	199	195	210	213	217
INDUS TOWERS LTD	Negative	380.85	378	374	370	386	390	394
INDUSIND BANK	Negative	800.85	794	786	773	814	826	834
INFO EDGE	Positive	1425.3	1414	1402	1390	1439	1452	1464
INFOSYS LTD	Neutral	1543	1531	1517	1499	1562	1581	1594
INTERGLOBE AVIAT	Positive	5383.5	5334	5282	5220	5448	5510	5562
INOX WIND LTD	Negative	181.34	178	174	168	188	194	198
IRB	Negative	51.09	50	50	49	51	52	52
IRFC	Positive	140.81	140	138	136	144	146	147
ITC LTD	Positive	416.95	414	412	408	420	424	426
JINDAL STEEL & P	Positive	944.2	934	924	914	954	964	974
JK CEMENTS LTD	Neutral	5493	5440	5386	5348	5531	5569	5623
JSL	Positive	944.2	934	924	914	954	964	974
JSW ENERGY	Positive	499.05	494	489	482	506	513	518
JSW STEEL LTD	Positive	973.8	969	963	953	984	993	999
JUBILANT FOODWOR	Positive	656.2	650	646	638	663	670	675
KALYANKJIL	Neutral	556.65	554	551	547	560	563	566
KEI	Neutral	3535.5	3495	3455	3383	3607	3679	3719

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2044.5	2028	2010	1987	2070	2094	2111
KPITTECH	Neutral	1321.1	1308	1295	1273	1343	1365	1379
L&T FINANCE LTD	Positive	173.52	171	169	166	176	179	181
L&T TECHNOLOGY S	Neutral	4321.2	4292	4263	4212	4372	4423	4452
LARSEN & TOUBRO	Neutral	3644.8	3617	3589	3563	3671	3697	3725
LAURUS LABS LTD	Positive	619.6	611	604	598	625	630	638
LIC HOUSING FIN	Positive	608.1	602	596	590	613	620	625
LIC	Positive	953.65	946	939	928	964	975	982
LODHA	Positive	1446.6	1431	1417	1395	1468	1490	1504
LTIMINDTREE LTD	Neutral	5061	5017	4971	4921	5112	5162	5208
LUPIN LTD	Positive	1954	1943	1934	1919	1968	1983	1992
M&M FIN SERVICES	Positive	264	260	258	255	266	268	271
MAHANAGAR GAS LT	Negative	1313.6	1306	1297	1284	1328	1341	1350
MAHINDRA & MAHIN	Positive	3046.5	3027	3008	2989	3065	3084	3103
MANAPPURAM FINAN	Positive	237.17	236	234	231	240	242	244
MARICO LTD	Negative	703.6	699	695	690	709	713	718
MARUTI SUZUKI IN	Neutral	12128	12008	11889	11718	12298	12469	12588
MAXHEALTH	Positive	1138.9	1126	1115	1093	1159	1181	1193
MAX FINANCIAL SE	Neutral	1513.2	1503	1494	1480	1526	1540	1549
MCX INDIA LTD	Positive	6832.5	6724	6615	6504	6945	7056	7165
MRF LTD	Positive	138080	136386	134693	131936	140836	143593	145286
MUTHOOT FINANCE	Positive	2234.4	2214	2193	2175	2253	2271	2292
SAMVARDHANA MOTH	Negative	150.41	149	148	147	152	154	155
MPHASIS LTD	Positive	2501.4	2476	2452	2423	2529	2558	2582
NATIONAL ALUMIN	Positive	182.1	182	179	178	185	187	189
Naukri	Positive	1425.3	1414	1402	1390	1439	1452	1464
NBCC	Negative	123.42	122	121	119	126	127	129
NCC	Positive	234.35	233	232	230	236	238	240
NESTLE INDIA LTD	Neutral	2391.4	2374	2356	2329	2418	2444	2462
NHPC	Negative	85.09	84	83	81	87	89	90
NMDC LTD	Positive	70.69	70	69	68	71	73	73

## Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	328.25	325	322	318	333	338	341
NYKAA	Negative	195.48	194	191	190	198	199	201
OBEROI REALTY	Positive	1797.3	1775	1753	1733	1818	1837	1860
OIL INDIA	Neutral	418.15	413	409	400	425	434	438
OIL & NATURAL GA	Neutral	237.27	235	234	231	239	242	244
ORACLE FINANCIAL	Neutral	8369.5	8268	8166	8065	8471	8572	8674
PAGE INDUSTRIES	Negative	45930	45546	45163	44746	46346	46763	47146
PATANJALI FOODS	Positive	1688.7	1673	1657	1631	1715	1741	1757
PAYTM	Positive	928.25	914	899	878	949	969	984
PERSISTENT SYS	Neutral	5485	5430	5376	5276	5585	5685	5739
PETRONET LNG LTD	Neutral	305.2	301	298	293	308	312	316
PHOENIX MILL	Positive	1616.6	1579	1541	1519	1640	1662	1700
PI INDUSTRIES	Positive	3812.1	3778	3744	3686	3870	3928	3962
PIDILITE INDS	Neutral	3096.1	3077	3058	3039	3115	3134	3153
PIRAMAL ENTERPRI	Positive	1134	1117	1099	1088	1146	1157	1174
POLICYBAZAR	Neutral	1739.9	1711	1681	1637	1785	1829	1859
POLYCAB INDIA LT	Negative	5871	5822	5774	5695	5950	6029	6077
POONAWALA	Neutral	402.45	398	394	386	411	418	423
POWER FINANCE	Positive	407.25	402	398	392	413	420	424
POWER GRID CORP	Neutral	288.25	285	282	277	292	298	300
Prestige	Positive	1584.6	1548	1511	1489	1607	1629	1666
PUNJAB NATL BANK	Positive	109.44	108	107	106	110	111	112
PNB HOUSING FINA	Positive	1050.7	1035	1019	997	1074	1097	1113
RAMCO CEMENT/THE	Positive	981.25	973	964	948	998	1014	1023
RBL BANK LTD	Neutral	211.08	209	207	203	214	217	219
REC LTD	Positive	400.45	396	391	384	409	417	422
RELIANCE INDS	Positive	1405.5	1398	1389	1374	1421	1435	1444
SBI CARDS & PAYM	Neutral	916.3	909	900	890	928	938	946
SBI LIFE INSURAN	Negative	1775.3	1758	1742	1714	1802	1830	1846
SHREE CEMENT	Neutral	29330	29175	29020	28790	29560	29790	29945

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	648.25	641	633	625	658	667	675
SIEMENS LTD	Positive	3314	3289	3264	3227	3352	3390	3415
SJVN	Neutral	96.94	96	95	94	97	99	99
SOLAR INDS	Positive	16619	16348	16078	15844	16852	17086	17356
Sonacoms	Negative	535.25	529	523	516	541	549	554
SRF LTD	Positive	2954.3	2908	2862	2823	2992	3030	3076
STATE BANK IND	Negative	809.8	804	798	790	817	824	830
STEEL AUTHORITY	Positive	130.21	129	128	126	132	134	136
SUN PHARMA INDU	Neutral	1667.5	1651	1636	1614	1688	1710	1726
SUPREME INDS	Positive	4192.7	4156	4119	4062	4251	4308	4345
SYNGENE INTERNAT	Neutral	641.05	636	629	620	652	661	667
TATA CHEMICALS	Positive	905.4	896	886	877	915	924	935
TATA COMM	Positive	1663.2	1647	1629	1608	1685	1707	1724
TATA CONSULTANCY	Neutral	3405.2	3379	3353	3306	3452	3499	3525
TATA CONSUMER PR	Neutral	1114.6	1109	1103	1096	1122	1129	1135
TATAELXSI	Neutral	6407	6366	6324	6289	6443	6478	6520
TATA MOTORS LTD	Negative	703.85	698	692	682	714	724	730
TATA POWER CO	Neutral	391.5	389	385	380	398	403	407
TATA STEEL LTD	Neutral	157.35	155	155	152	159	161	162
TECH MAHINDRA LT	Negative	1543.8	1531	1517	1500	1562	1579	1593
TIINDIA	Positive	3033.3	3005	2978	2934	3076	3120	3147
TITAGARH RAIL SY	Neutral	898.75	890	880	868	911	922	932
TITAN CO LTD	Positive	3519.8	3488	3458	3412	3565	3611	3641
TORRENT PHARMA	Neutral	3135	3114	3093	3072	3156	3177	3199
TORRENT POWER	Positive	1403.3	1395	1384	1370	1419	1434	1444
TRENT LTD	Negative	5590	5552	5514	5460	5644	5698	5736
TVS MOTOR CO LTD	Neutral	2744.8	2728	2710	2685	2771	2796	2814
ULTRATECH CEMENT	Neutral	11035	10926	10817	10634	11218	11401	11510



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	151.64	149	146	142	157	162	165
UNITED SPIRITS	Positive	1579.6	1558	1536	1510	1606	1632	1655
UPL LTD	Positive	635.35	632	629	626	638	641	644
VBL	Neutral	474.4	467	461	452	482	491	497
VEDANTA LTD	Positive	434	430	426	421	439	444	447
VODAFONE IDEA LT	Neutral	6.77	7	7	6	7	7	8
VOLTAS LTD	Negative	1228.1	1215	1202	1180	1250	1272	1285
WIPRO LTD	Neutral	246.22	245	243	241	248	251	252
YES BANK	Negative	20.86	21	20	19	23	24	26
ZOMATO	Positive	237.7	234	231	225	243	249	252
ZEE ENTERTAINMEN	Positive	130.59	128	126	125	132	134	136
ZYDUS LIFESCIENC	Neutral	926.4	919	913	905	933	941	947

## Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
3-Jun-25	GMDC	Buy	366.7	360-370	420	339	3 Months
30-May-25	Elgi Equipment	Buy	528.5	502-518	590	474	3 Months
21-May-25	BEL	Buy	386	365-377	422	344	3 Months
12-May-25	Larsen&toubro	Buy	3644.8	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3519.8	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1667.5	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	809.8	830-852	950	787	3 Months

All the recommendations are in Cash segment

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## Price history of last three years

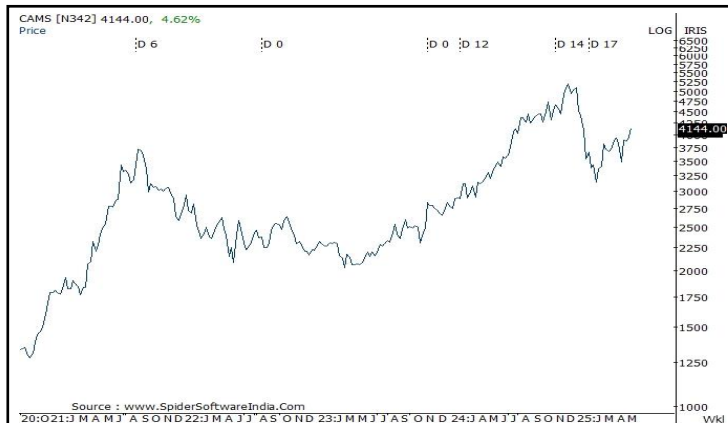
### IOC



### PNB Housing Finance



### CAMS



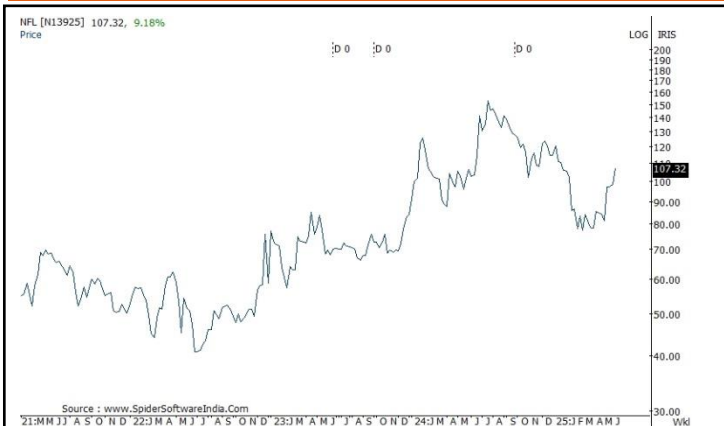
### Indian Hotels



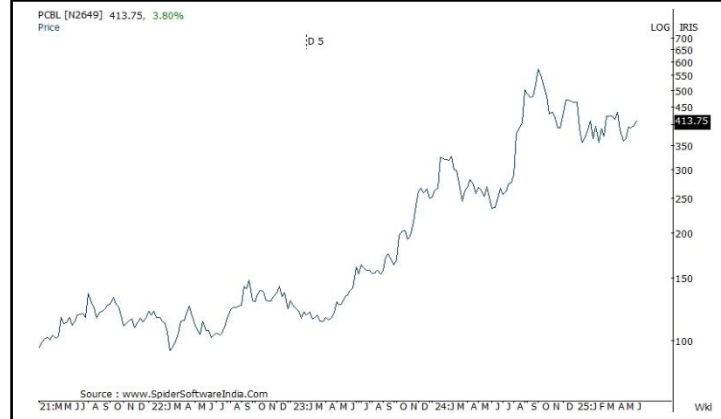
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## Price history of last three years

### NFL



### PCBL



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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