

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Jan-25	Nifty	Nifty	Buy	23625-23658	23692/23746.0	23588.00	Intraday
09-Jan-25	Tata Motors	TATMOT	Buy	789-791	798	785.70	Intraday
09-Jan-25	Reliance Industries	RELIND	Buy	1256-1258	1270	1249.80	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

January 9, 2025

### Gladiator Stocks

Scrip Name	Action
Titan	Buy
HAL	Buy
JK Cement	Buy
Duration: 3 Months	

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## Technical Outlook

### Day that was...

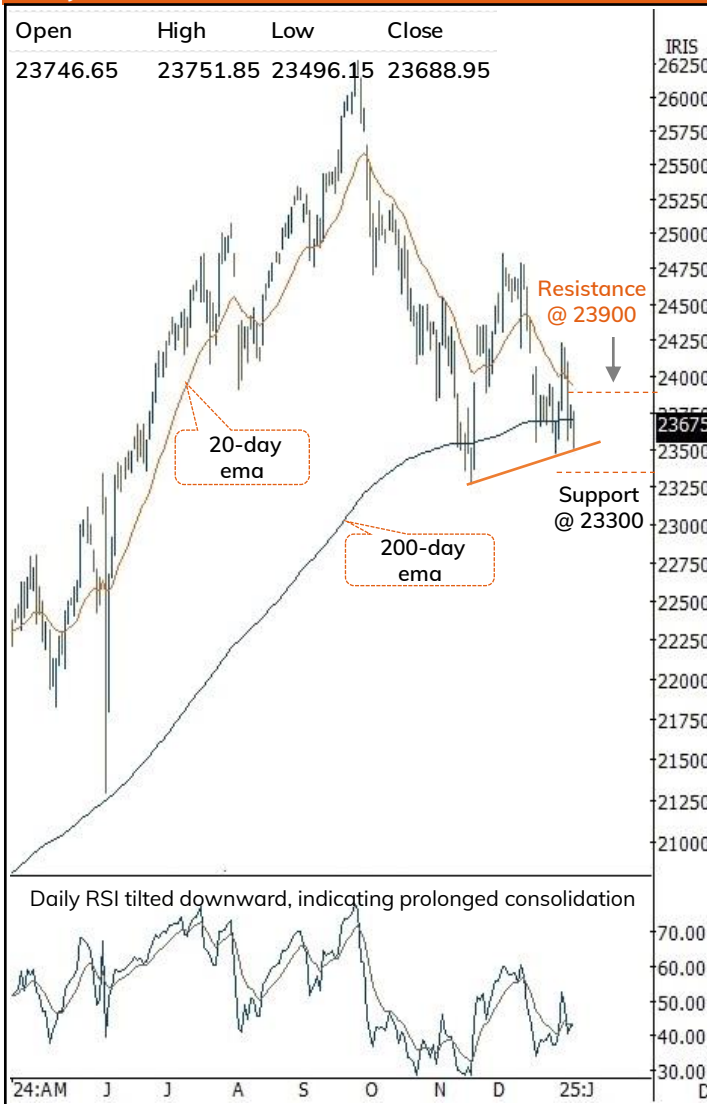
Equity benchmark concluded volatile session on a flat note influenced by weak global cues and weakness in INR. Nifty lost 19 points to close the Wednesday's session at 23,689. Broader markets remained negative, with A/D ratio of 1:2. Sectorally, Oil & Gas, IT, and FMCG ended in the green, while Consumer Durables, Healthcare, and Financial Services ended in red.

### Technical Outlook:

- The market experienced selling pressure in the first half of the session. However, supportive efforts from upward slanting trend line (drawn adjoining Nov-Dec lows) fueled strong intraday recovery of 231 points in the second half of the session that provided some relief. As a result, Nifty formed a Hammer candlestick pattern indicating supportive efforts in the vicinity of 200-day EMA coincided with 80% retracement of the previous up move (23263-24857) and the long term rising trend line (adjoining subsequent lows off Jun-22)
- The current price structure hints at the prolongation of range-bound movement in the near term, with the Nifty oscillating between 23,900 and 23,300 range wherein stock specific action would prevail ahead of result season. Further, a decisive close above previous session's high would confirm pause in downward momentum and that would lead to pullback towards upper band of consolidation pegged at 23900, which remains a key hurdle for further upward momentum.
- Meanwhile, we expect volatility to remain elevated onset of Q3FY25 earning season, new policy measures from Trump government and Union Budget expectation wherein strong support is placed at 23300 it is confluence of 61.80% retracement of Jun-Sept rally (21281-26277) coincided with 52 weeks EMA placed at 23388. In the process, 23900 would continue to act as immediate hurdle.
- The Smallcap100 and Midcap100 indices witnessed slower pace of retracement as over past 4 weeks it retraced 61.8% of preceding four weeks up move while trading in the vicinity of their 100-day EMA. Thus, for a meaningful pullback to materialize, index need to witness follow through strength accompanied by improving market breadth that would pave the way for next leg of up move

Source: Bloomberg, Spider, ICICI Direct Research  
January 9, 2025

## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78148.49	-50.62	-0.06
NIFTY Index	23688.95	-18.95	-0.08
Nifty Futures	23781.35	-13.70	-0.06
BSE500 Index	34958.85	-176.79	-0.50
Midcap Index	56270.60	-598.70	-1.05
Small cap Index	18365.65	-307.80	-1.65
GIFT Nifty	23721.00	-60.35	-0.25

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23580-23540	23300
Resistance	23735-23790	23900
20 day EMA		23928
200 day EMA		23700

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23625-23658
Target	23692/23746.0
Stoploss	23588.00

## Sectors in focus (Intraday) :

Auto, Pharma, IT, Defense, PSU

## Technical Outlook

### Day that was:

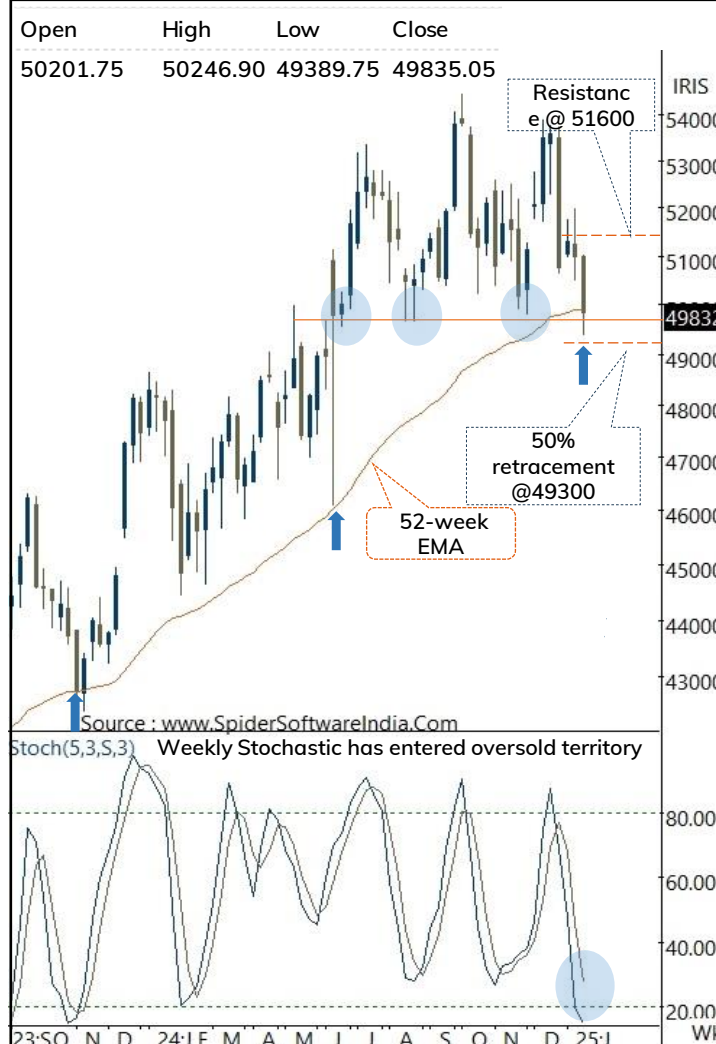
Bank Nifty experienced a volatile session post yesterday breather and settled Wednesday's session on a subdued note at 49835, down by 0.73%. Meanwhile, Nifty PSU Bank index closely mirrored the benchmark and ended the day with a fall of 0.73%.

### Technical Outlook:

- The Bank Nifty opened the day on a flat note and extended the negative bias for the first half of the session. However, supportive efforts in the second half of the session helped index to recover 445 from day low. As a result, daily price action formed a small bear candle with lower shadow, highlighting supportive efforts in the vicinity of 52 weeks EMA
- Going ahead, the follow through strength above previous sessions high would fuel the upward momentum which can drive index towards upper band of consolidation placed at 51600. Failure to do so would lead to extended consolidation within the broader range of 51600-49700. In the process, volatility would remain elevated ahead of earning season. Hence, accumulating quality stock on dips would be fruitful strategy to adopt as immediate support is placed at 49300 which is 50% retracement mark of previous up-move (46078-54467).
- Structurally, since June-24, on 3 occasions Bank Nifty has maintained the rhythm of not closing below the weekly support mark of 49700 and undergone base formation around 52-week EMA before unfolding next leg of up move. In current scenario, with index has been retesting the same mark. We expect Bank Nifty to maintain the identical rhythm and stage a strong recovery in coming weeks
- In tandem with the benchmark index, the PSU Bank index witnessed the follow-through selling post breather observed in yesterday's trading session. Going ahead, 50% retracement at 6000 of previous up-move(3962-8053) will act as an immediate support mark, while a higher high-low formation would be required for a meaningful pullback to materialize

Source: Bloomberg, Spider, ICICI Direct Research

## Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	49835.05	-367.10	-0.73

## BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	49600-49390	49700
Resistance	49980-50150	51600
20 day EMA		51232
200 day EMA		50482

## Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	49700-49764
Target	50032
Stoploss	49568

# Tata Motors (TATMOT)

Duration: Intraday

Action	Buy	Rec. Price	789-791	Target	798.00	Stop loss	785.70
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Daily Chart



Source: Spider Software, ICICI Direct Research

January 9, 2025

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# Reliance Industries(RELIND)

Duration: Intraday



Action	Buy	Rec. Price	1256-1258	Target	1270.00	Stop loss	1249.80
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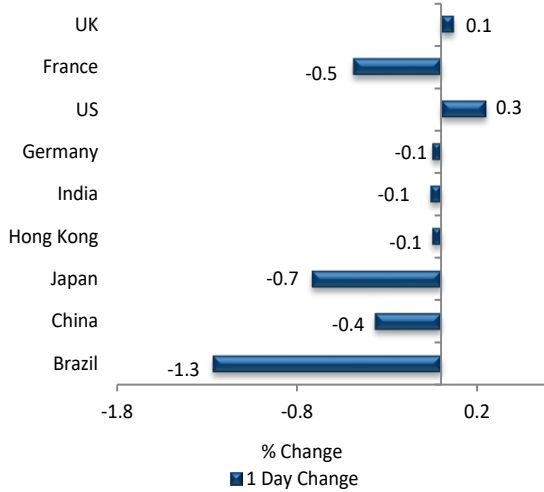
Source: Spider Software, ICICI Direct Research

January 9, 2025

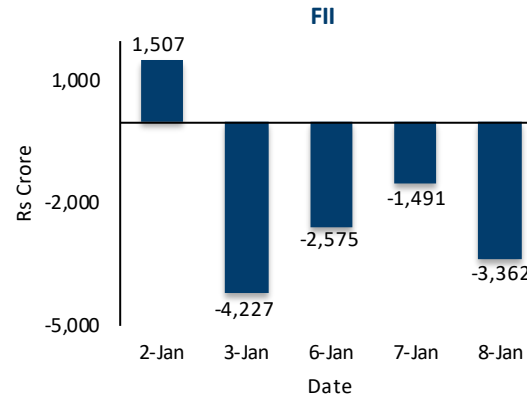
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# Market Activity Report

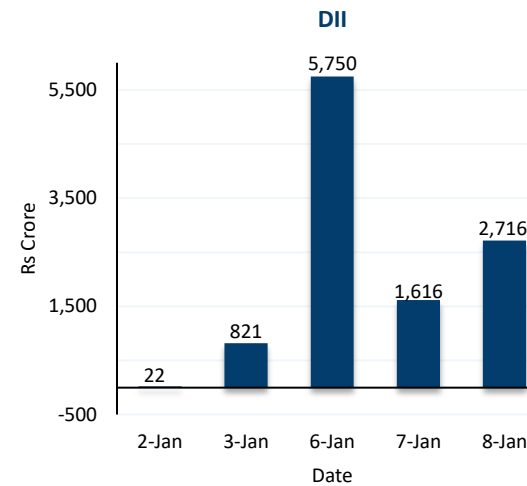
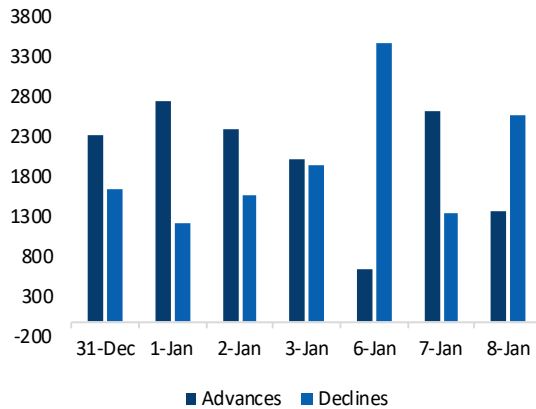
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline





# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23688.95	23540	23390	23284	23796	23902	24052
S&P BSE SENSEX INDEX	Negative	78148.49	77651	77152	76818	78483	78818	79316
NIFTY BANK	Negative	49835.05	49401	48967	48544	50258	50681	51115
NIFTY 50 FUTURES	Negative	23776.35	23633	23490	23387	23879	23982	24124
NIFTY BANK FUTURES	Negative	50100	49662	49225	48825	50499	50899	51336
AARTI INDUS LTD	Negative	397.85	389	381	372	406	415	423
ABB INDIA LTD	Negative	6657	6576	6497	6426	6727	6798	6877
ABBOTT INDIA LTD	Negative	29608.25	29314	29019	28576	30053	30496	30791
ABCAPITAL	Negative	178.91	176	174	172	180	182	185
ACC LTD	Positive	2008	1995	1982	1961	2030	2052	2065
ADANI ENERGY	Negative	770.2	759	749	736	783	795	806
ADANI ENTERPRISE	Positive	2515.25	2494	2472	2454	2534	2552	2574
ADANI GREEN	Negative	988.95	976	963	946	1007	1025	1038
ADANI PORTS AND	Neutral	1152.3	1134	1117	1092	1177	1201	1219
ADITYA BIRLA FAS	Negative	267.35	264	261	258	271	273	277
ALKEM LABORATORI	Negative	5561.7	5498	5435	5394	5602	5643	5706
AMBUJA CEMENTS	Positive	538.05	531	526	521	542	546	552
ANGELONE	Negative	2653.65	2595	2535	2440	2750	2845	2905
APLAPOLLO	Negative	1538.6	1506	1473	1424	1588	1637	1670
APOLLO HOSPITALS	Negative	7142.65	7030	6916	6701	7359	7574	7688
APOLLO TYRES LTD	Negative	482.9	476	468	457	495	506	513
ASHOK LEYLAND	Negative	222.73	221	219	218	225	227	229
ASIAN PAINTS LTD	Positive	2334.35	2292	2250	2227	2357	2380	2423
ASTRAL LTD	Negative	1553.25	1527	1502	1471	1583	1614	1639
ATGL	Negative	704.95	696	687	680	711	717	726
ATUL LTD	Negative	6874	6782	6689	6607	6957	7039	7132
AU SMALL FINANCE	Negative	566.45	558	551	545	571	577	585
AUROBINDO PHARMA	Negative	1281.65	1261	1239	1216	1306	1329	1351
AXIS BANK LTD	Positive	1074.95	1062	1049	1038	1085	1095	1108
BAJAJ AUTO LTD	Negative	8642.25	8559	8476	8340	8778	8914	8997
BAJAJ FINANCE LT	Negative	7355.4	7280	7202	7148	7411	7466	7543

Source: Bloomberg, ICICI Direct Research

January 9, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Neutral	1697	1675	1652	1635	1715	1732	1756
BALCHI	Negative	501.9	492	484	468	516	532	541
BALKRISHNA INDS	Positive	2773.9	2678	2583	2525	2832	2891	2986
BANDHAN BANK LTD	Negative	151.72	149	148	146	153	156	157
BANK OF BARODA	Negative	232.95	230	227	225	234	237	239
BANKINDIA	Positive	100.11	99	98	97	101	102	104
BATA INDIA LTD	Negative	1420.75	1394	1368	1349	1439	1458	1484
BERGER PAINTS	Negative	461.95	452	444	438	467	473	481
BHARAT ELECTRON	Negative	282.1	279	276	272	286	290	293
BHARAT FORGE CO	Negative	1248.55	1226	1202	1179	1273	1296	1320
BHARAT HEAVY ELE	Negative	221.37	218	214	210	226	230	234
BHARAT PETROL	Neutral	286.8	282	278	275	290	292	297
BHARTI AIRTEL	Neutral	1599.2	1581	1561	1545	1616	1633	1652
BIOCON LTD	Neutral	371.2	364	359	349	380	389	395
BSE	Negative	5400.4	5291	5183	5109	5473	5547	5655
BIRLASOFT LTD	Negative	544.05	534	524	518	550	556	566
BOSCH LTD	Negative	33014.75	32682	32350	32111	33254	33494	33826
BRITANNIA INDS	Negative	4859.9	4790	4719	4678	4902	4943	5014
CAMS	Negative	4707.95	4629	4550	4400	4858	5008	5087
CAN FIN HOMES	Negative	705.4	694	681	669	718	729	742
CANARA BANK	Negative	97.14	96	95	93	98	99	100
CDSL	Neutral	1722.4	1693	1664	1631	1756	1790	1819
CESC	Negative	174.42	171	167	164	179	183	187
CGPOWER	Neutral	694.6	674	654	630	718	742	761
CHAMBAL FERTILIS	Negative	500.5	495	491	486	504	509	513
CHOLAMANDALAM IN	Negative	1275.25	1259	1243	1233	1285	1295	1311
CIPLA LTD	Negative	1494.9	1483	1473	1458	1508	1523	1534
CITY UNION BANK	Neutral	168.9	167	165	163	170	173	174
COAL INDIA LTD	Negative	380.35	376	373	370	382	385	388
COFORGE LTD	Negative	9558	9415	9272	9171	9659	9760	9903
COLGATE PALMOLIV	Positive	2789.75	2741	2692	2660	2821	2852	2901

Source: Bloomberg, ICICI Direct Research

January 9, 2025



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	756.75	748	739	732	763	769	778
COROMANDEL INTER	Negative	1939.7	1918	1895	1878	1957	1975	1997
CROM GREAVES CON	Positive	369.5	365	361	355	374	379	383
CUMMINS INDIA	Negative	3163.9	3119	3074	3026	3212	3260	3305
CYIENT	Neutral	1811.8	1775	1740	1714	1836	1862	1898
DABUR INDIA LTD	Positive	513.75	507	501	498	517	521	526
DALMIA BHARAT LT	Positive	1800.1	1782	1763	1730	1834	1867	1886
DEEPAK NITRITE	Negative	2436.65	2408	2378	2354	2462	2486	2516
DELHIVERY	Negative	334.75	331	329	325	337	341	343
DIVI LABS LTD	Neutral	5868.4	5804	5741	5661	5948	6029	6091
DIXON TECHNOLOGI	Negative	16905.85	16359	15812	14769	17949	18992	19538
DLF LTD	Negative	802.6	795	786	778	811	820	828
DR LAL PATHLABS	Negative	2994.55	2947	2899	2817	3077	3159	3206
DR REDDY'S LABS	Positive	1370.75	1350	1330	1302	1398	1426	1446
EICHER MOTORS	Negative	5163.2	5118	5074	5015	5222	5282	5325
ESCORTS KUBOTA L	Negative	3342.4	3283	3223	3183	3383	3423	3483
EXIDE INDUS LTD	Negative	405.45	402	398	394	410	414	418
FED BANK LTD	Negative	195.5	192	190	187	198	201	203
GAIL INDIA LTD	Positive	190.58	188	185	184	193	195	198
GLENMARK PHARMA	Negative	1626.95	1600	1574	1545	1656	1684	1711
GNFC	Positive	557.3	548	538	532	564	570	580
GODREJ CONSUMER	Neutral	1152.15	1139	1125	1115	1162	1173	1186
GODREJ PROPERTIE	Negative	2564.25	2495	2423	2342	2647	2729	2800
GRANULES INDIA	Negative	608.4	600	591	581	619	629	638
GUJARAT GAS LTD	Negative	500	496	491	484	508	515	519
HAVELLS INDIA	Negative	1643.7	1621	1599	1585	1656	1671	1692
HCL TECH LTD	Negative	1932.25	1906	1878	1862	1949	1966	1993
HDFC ASSET MANAG	Negative	4064.8	4010	3956	3921	4100	4136	4190
HDFC BANK LTD	Negative	1694.3	1680	1668	1652	1709	1724	1737

Source: Bloomberg, ICICI Direct Research

January 9, 2025

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	618	615	611	607	623	627	631
HERO MOTOCORP LT	Negative	4138.1	4093	4048	3996	4190	4242	4287
HFCL	Negative	107.23	105	103	101	108	111	112
HINDALCO INDS	Neutral	586.65	580	574	570	591	594	601
HINDUSTAN AERONA	Negative	4109.8	4080	4049	3999	4162	4213	4244
HINDUSTAN COPPER	Negative	239.73	236	232	229	244	246	251
HINDUSTAN PETRO	Negative	391.35	383	376	370	396	402	409
HINDUSTAN UNILEV	Neutral	2401	2377	2352	2336	2418	2434	2459
HUDCO	Negative	238.44	233	227	223	242	247	252
IDFC FIRST BANK	Negative	62.65	61	61	60	62	63	64
INDIA CEMENTS	Neutral	377.2	376	376	375	378	379	379
INDIAMART INTERM	Positive	2299.65	2276	2253	2233	2319	2339	2363
INDIAN BANK	Negative	507.5	503	499	494	512	517	522
INDIAN ENERGY EX	Neutral	173.88	172	169	168	176	177	180
INDIAN HOTELS CO	Negative	834.9	823	812	795	851	868	880
INDIAN OIL CORP	Negative	134.6	133	132	130	135	136	137
INDIAN RAILWAY C	Negative	769.9	762	755	748	776	783	790
INDRAPRASTHA GAS	Negative	407.45	399	391	376	422	437	445
INDUS TOWERS LTD	Negative	330.35	326	321	317	335	339	344
INDUSIND BANK	Negative	981.05	970	959	951	989	997	1008
INFO EDGE	Negative	8237.1	8086	7935	7743	8429	8621	8772
INFOSYS LTD	Negative	1933.15	1901	1870	1852	1951	1970	2001
INTERGLOBE AVIAT	Negative	4262.15	4208	4155	4082	4333	4405	4458
IPCA LABS LTD	Negative	1693.85	1663	1633	1589	1736	1779	1809
IRB	Negative	57.27	56	55	54	58	59	60
IRFC	Negative	143.77	142	140	137	146	149	151
ITC LTD	Neutral	449.55	440	431	425	455	461	470
JINDAL STEEL & P	Negative	942.55	932	922	915	950	958	967
JK CEMENTS LTD	Neutral	4753.1	4710	4668	4602	4818	4884	4926
JSL	Negative	942.55	932	922	915	950	958	967

Source: Bloomberg, ICICI Direct Research

January 9, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	579.35	566	553	540	592	605	618
JSW STEEL LTD	Negative	902.3	894	886	877	911	920	928
JUBILANT FOODWOR	Negative	750.4	739	729	718	759	769	780
KALYANKJIL	Negative	706.4	671	637	610	733	759	794
KEI	Neutral	4264.5	4226	4186	4134	4317	4368	4408
KOTAK MAHINDRA	Negative	1768.65	1759	1750	1737	1782	1794	1804
KPITTECH	Negative	1428.3	1407	1385	1352	1462	1495	1517
L&T FINANCE LTD	Neutral	143.4	138	134	130	147	150	155
L&T TECHNOLOGY S	Positive	4906.5	4839	4773	4735	4944	4983	5049
LARSEN & TOUBRO	Neutral	3596.35	3570	3543	3496	3644	3691	3718
LAURUS LABS LTD	Neutral	611.1	604	598	591	617	624	630
LIC HOUSING FIN	Negative	582.85	576	569	562	590	597	604
LICI	Neutral	868.9	865	861	854	877	883	888
LODHA	Neutral	1350.35	1331	1313	1299	1363	1377	1396
LTIMINDTREE LTD	Neutral	5881.85	5728	5576	5490	5967	6053	6205
LUPIN LTD	Negative	2252.15	2201	2150	2065	2337	2422	2473
M&M FIN SERVICES	Neutral	278.75	274	267	264	283	287	293
MAHANAGAR GAS LT	Neutral	1252.55	1231	1210	1189	1274	1294	1316
MAHINDRA & MAHIN	Neutral	3086.1	3051	3015	2973	3129	3171	3207
MANAPPURAM FINAN	Neutral	179.98	177	173	169	185	189	193
MARICO LTD	Negative	638.4	628	617	611	645	651	662
MARUTI SUZUKI IN	Positive	11822	11744	11667	11609	11879	11937	12013
MAXHEALTH	Positive	1199.15	1184	1168	1146	1222	1244	1260
MAX FINANCIAL SE	Neutral	1088.9	1079	1069	1051	1107	1125	1136
MCX INDIA LTD	Neutral	5938.5	5840	5743	5650	6031	6123	6221
METROPOLIS HEALT	Neutral	2026.6	2004	1981	1954	2055	2081	2105
MRF LTD	Negative	119869.3	118580	117291	115581	121579	123289	124578
MUTHOOT FINANCE	Negative	2179.2	2154	2129	2097	2210	2241	2266
SAMVARDHANA MOTH	Negative	151.4	150	148	146	154	156	158
MPHASIS LTD	Negative	2924.85	2884	2844	2820	2948	2972	3012
NATIONAL ALUMIN	Neutral	204.38	203	201	199	206	207	209

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Negative	8237.1	8086	7935	7743	8429	8621	8772
NAVIN FLUORINE I	Positive	3493.15	3442	3389	3351	3533	3571	3624
NCC	Negative	265.2	259	252	244	274	282	289
NESTLE INDIA LTD	Positive	2219.9	2201	2183	2171	2231	2243	2262
NHPC	Negative	78.99	78	77	76	80	81	83
NMDC LTD	Positive	66	65	64	64	67	68	69
NTPC LTD	Neutral	325.4	322	317	313	330	335	339
NYKAA	Negative	169.52	167	166	163	171	174	176
OBEROI REALTY	Positive	2282.4	2240	2199	2170	2310	2339	2381
OIL INDIA	Positive	491.7	479	466	459	500	508	521
OIL & NATURAL GA	Positive	271.33	267	262	259	274	278	282
ORACLE FINANCIAL	Negative	11979.85	11651	11323	11089	12213	12447	12774
PAGE INDUSTRIES	Negative	48063.3	47191	46318	45525	48857	49650	50523
PAYTM	Negative	902.05	869	836	777	961	1020	1053
PERSISTENT SYS	Negative	6230.2	6105	5978	5864	6346	6460	6587
PETRONET LNG LTD	Positive	331	329	325	321	337	341	345
PI INDUSTRIES	Neutral	3630.45	3585	3540	3507	3664	3698	3742
PIDILITE INDS	Negative	2908	2875	2841	2805	2946	2983	3016
PIRAMAL ENTERPRI	Neutral	1047.85	1031	1015	996	1066	1085	1101
POLICY BAZAR	Negative	2002.85	1953	1903	1837	2070	2135	2186
POLYCAB INDIA LT	Negative	6904.6	6766	6628	6436	7096	7288	7426
POONAWALA	Positive	321.8	317	311	307	326	331	336
POWER FINANCE	Negative	434.9	428	420	410	446	456	464
POWER GRID CORP	Neutral	306.65	304	301	299	309	311	314
PRESTIGE	Negative	1568.6	1547	1526	1507	1587	1606	1627
PUNJAB NATL BANK	Negative	101.97	101	100	98	103	104	105
PVR INOX LTD	Neutral	1177.7	1157	1137	1107	1208	1237	1258
RAMCO CEMENT/THE	Negative	943.5	927	911	892	961	979	995
RBL BANK LTD	Negative	161.66	158	156	152	164	168	171
REC LTD	Negative	503.6	494	485	473	516	527	537

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1265.5	1251	1235	1225	1277	1287	1302
SBI CARDS & PAYM	Negative	737.25	725	711	703	746	753	767
SBI LIFE INSURAN	Neutral	1463.15	1451	1438	1422	1481	1498	1511
SHREE CEMENT	Neutral	26027.45	25800	25574	25349	26251	26476	26703
SHRIRAM FINANCE	Negative	2898.75	2836	2774	2707	2965	3032	3094
SIEMENS LTD	Negative	6296.65	6190	6083	5931	6449	6601	6709
SJVN	Negative	103.01	101	100	98	104	106	107
SONACOMS	Negative	573.15	567	561	551	582	593	598
SRF LTD	Positive	2350.95	2308	2266	2234	2382	2414	2456
STATE BANK IND	Neutral	771.15	760	748	736	784	796	808
STEEL AUTHORITY	Negative	109.76	109	108	106	111	112	113
SUN PHARMA INDU	Negative	1837.75	1823	1810	1790	1857	1876	1890
SUN TV NETWORK	Positive	669.2	662	655	650	674	679	686
SUPREMEIND	Neutral	4600	4469	4338	4236	4702	4804	4935
SYNGENE INTERNAT	Neutral	871.05	866	860	852	880	888	893
TATA CHEMICALS	Neutral	1003.7	997	990	980	1014	1024	1032
TATA COMM	Neutral	1704.7	1664	1624	1589	1739	1774	1814
TATA CONSULTANCY	Neutral	4108.4	4042	3976	3934	4150	4192	4259
TATA CONSUMER PR	Negative	961.6	950	939	932	969	975	987
TATAELXSI	Neutral	6473.5	6344	6214	6090	6598	6722	6852
TATA MOTORS LTD	Positive	794.95	785	776	770	800	806	816
TATA POWER CO	Negative	374.05	372	368	363	380	384	388
TATA STEEL LTD	Neutral	132.64	132	131	129	134	135	137
TECH MAHINDRA LT	Negative	1663.75	1642	1620	1606	1678	1692	1714
TIINDIA	Neutral	3521.95	3454	3387	3349	3559	3597	3664
TITAN CO LTD	Negative	3484.05	3412	3340	3288	3535	3586	3658
TORRENT PHARMA	Negative	3324.75	3289	3254	3190	3388	3452	3487
TRENT LTD	Negative	6699.1	6569	6438	6285	6852	7004	7135

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2361.8	2339	2315	2287	2391	2419	2443
ULTRATECH CEMENT	Negative	11403.55	11306	11208	11046	11566	11728	11826
UNIONBANK	Negative	111.12	111	109	107	114	115	117
UNITED BREWERIES	Negative	2000.8	1918	1836	1753	2083	2166	2248
UNITED SPIRITS	Negative	1575.8	1549	1522	1481	1617	1658	1686
UPL LTD	Neutral	539.55	533	526	521	544	550	556
VBL	Negative	606.95	598	589	575	621	635	643
VEDANTA LTD	Negative	446.4	443	438	434	451	454	459
VODAFONE IDEA LT	Neutral	7.99	8	8	8	8	8	8
VOLTAS LTD	Negative	1764.45	1721	1678	1648	1793	1822	1865
WIPRO LTD	Neutral	297.55	292	286	282	301	304	310
YESBANK	Negative	18.77	19	19	19	19	19	20
ZOMATO	Negative	250.05	245	241	237	254	257	262
ZEE ENTERTAINMEN	Positive	133.77	130	126	122	137	140	144
ZYDUS LIFESCIENC	Neutral	981.45	965	949	925	1006	1029	1046



# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
3-Jan-25	Titan	3484	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4753	Buy	4640-4720	5330	4398	3 Months
2-Jan-25	HAL	4110	Buy	4140-4210	4685	3914	3 Months
3-Dec-24	SBI	772	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

# Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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