

Dt.: 25th Nov, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	16,985.36	18,263.73	-1,278.37
DII	12,251.72	10,529.57	+1,722.15

TRADE STATISTICS FOR		18/11/2024	
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	806634	51591.03	
Stock Fut.	2249545	143347.13	
Index Opt.	196755072	12811453.51	1.14
Stock Opt.	10053344	652553.5	
F&O Total	209864595	13658945.17	

Nifty Action: 22/11/2024

Updated: 22-Nov-2024 15:30 IST

23,907.25 ▲
557.35 (2.39%)

Open **23,411.80** High **23,956.10** Low **23,359.00**

Advances - 49 Declines - 1 Unchanged - 0

Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24338	24123	23741	23525	23144
BANKNIFTY	51735	51435	50972	50672	50208

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24073	24293	24477
Below	23710	23670	23525

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	51296	51720	52060
Below	50780	50465	49927



Nifty appears to be at a critical turning point, showing resilience after seven consecutive weeks of decline. A strong rebound on the final day of the week enabled it to close above the 200 DEMA support at 23,540, while also validating the support zone around 23,500–23,300 within its ongoing Declining Channel Pattern. This recovery is accompanied by a bullish reversal candlestick pattern on the weekly chart, signaling a potential trend shift. The index now seems poised to extend its gains towards the upper end of the channel pattern near 24,140. A decisive breakout above this resistance could propel Nifty towards its pattern target zone of 24,940, with a minor hurdle expected around 24,160. Traders could consider building aggressive long positions once the index scales above 24,140, while investors are advised to adhere to 23,240 as a crucial stop-loss level on a weekly closing basis for existing long positions. The coming week is expected to see Nifty in a strong short squeeze mode, followed by fresh long additions, supporting the anticipated upward move.

Trade Scanner: ABB, APOLLO HOSPITAL, APOLLOTYRE, BHEL, CANFINHOME, COFORGE, DALMIA BHARAT, DIVISLAB, FEDERAL BANK, HAVELLS, HINDALCO, IDFC FIRST BANK, INDIAN HOTEL, INDIGO, JSWSTEEL, UNITED SPIRITS. ASTRAL, BIOCON, GRANUALS, INDUS TOWER, VOLTAS.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.