Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 06 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	21168.68	16823.16	+14974.68
DII	22168.28	32612.82	-10444.54

TRADE STATISTICS FOR 05/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	176357	28830.63	
Stock Fut.	1645222	109642.7	
Index Opt.	79504930	12638190	1.32
Stock Opt.	11216736	767056.2	
F&O Total	92543245	13543720	

Nifty Action: 05/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	24754	24645	24407	24361	24187
BANKNIFTY	58576	58137	57446	57049	56171

NIFTY FUT.

	TRIGGER	T1	T2
Above	24550	24660	24895
Below	24000	23810	23604

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58000	58750	59372
Below	56000	55404	54778

NIFTY CHART



Nifty extended its strong upward momentum on Thursday, surging to close above 24500 mark, marking another session of decisive buying interest. The consecutive gap-up sequence reflects sustained bullish participation, with the index now approaching a major overhead congestion zone at 24770–25115. The broader market advance was also supportive, with Bank Nifty outperforming and market breadth remaining positive. Daily RSI has moved into the overbought zone, signalling strong buying momentum, while ADX has climbed to 35, indicating strengthening trend intensity. Although the overbought reading raises the possibility of intermittent profit-booking, the rising ADX suggests that the underlying trend remains firmly positive. The latest gap support near 23,870 is the immediate make-or-break level for sustaining the current buying momentum. This zone is also in close proximity to the 5 DEMA, making it a critical reference for traders. Options positioning indicates 24500 as an immediate support zone, while a sustained move below 23870 could weaken the bullish structure and invite deeper consolidation. The 24770–25115 zone represents a major congestion and supply area. A decisive breakout above this band, supported by follow-through buying, could open the way for further upside. However, the 24800–25000 range is likely to keep supply pressure elevated, particularly as the market approaches the weekly expiry. The near-term bias remains strongly bullish, but the sharp rally and overbought RSI warrant caution against chasing elevated prices. Traders should monitor the 23870 gap support closely and prefer selective buying on orderly intraday dips. Sustained strength above 24500 would help preserve the positive setup, while disciplined trailing stop-losses are essential amid the possibility of heightened expiry-related volatility.

Trade Scanner: 360ONE, ASHOKLEY, BANKINDIA, CIPLA, GODREJPROP, INDIANB, INFY, JIOFIN, NBCC, OBEROIRLTY, SONACOMS, TCS, TRENT ABB, ADANIPORTS, APOLLOHOSP, ASTRAL, CGPOWER, LUPIN, OIL, PREMIERENE, SIEMENS, TORNTPHARM.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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