August 20, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,078.30	0.32↘
Sensex	76,909.68	0.42↘
Midcap	63,408.75	0.21↘
Smallcap	19,707.15	0.51↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
26	1320/2171

Key Data

Data	Current	Previous
Dow Jones	53473.2	53314.3
U.S. Dollar Index	98.80	99.67
Brent Crude (USD/BBL)	92.01	91.95
US 10Y Bond Yield (%)	4.64	4.72
India 10Y Bond Yield (%)	6.82	6.82

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57239.75	0.04↘
NIFTYAUTO	29183.85	0.28↘
NIFTYENERG	38113.80	1.21↘
NIFTYFINSR	28320.50	0.38↘
NIFTYFMCG	47475.25	0.54↘
NIFTYIT	30433.05	0.73↗
NIFTYMEDIA	1585.70	1.03↘
NIFTYMETAL	13021.60	0.03↘
NIFTYPHARM	26313.35	0.18↘
NIFTYREALT	895.10	0.08↘

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
PARADEEP	**Fertilizers**	**151**	**178**	**18.3%**

*CMP as on August 19 2026

Top News

- **L&T Technology Services secured a 5-year, $75 million+ deal from a global technology enterprise** to provide end-to-end product engineering, software development, testing and digital engineering services, including establishing a dedicated Engineering Center.

- **Minda Corporation, through its wholly owned subsidiary Minda Instruments, received government approval under the ECMS to manufacture TFT display module sub-assemblies.** The greenfield facility will enable backward integration and reduce dependence on imports.

Technical

Refer Page 03-04

- **Nifty remained under pressure on Wednesday**, extending the prevailing corrective phase amid weak global cues.
- **Technically, the Nifty has tested its trendline support around 24,000** after seven consecutive sessions of decline.
- A decisive **break below this level could extend the correction towards the 23,650–23,800 zone.**
- **On the upside, the 24,200–24,400 region is expected to act as a strong resistance** band in case of a rebound.
- Given the prevailing combination of elevated crude prices, geopolitical uncertainty and weak market momentum, **we recommend maintaining a cautious, stock-specific approach** with a strong focus on risk management.
- Participants may **selectively consider auto, realty and defence stocks on dips for long opportunities**, while relatively weaker pockets such as FMCG and energy could offer selective short-selling opportunities, subject to appropriate risk controls.
- **Stock of the day - NAM-INDIA**

Fundamental

Top News

01 **L&T Technology Services secured a 5-year, $75 million+ deal from a global technology enterprise** to provide end-to-end product engineering, software development, testing and digital engineering services, including establishing a dedicated Engineering Center.

02 **Minda Corporation, through its wholly owned subsidiary Minda Instruments, received government approval under the ECMS to manufacture TFT display module sub-assemblies.** The greenfield facility will enable backward integration and reduce dependence on imports.

03 **DLF, through its step-down subsidiary DLF Info Park Developers (Chennai), will acquire 26.97% stake in Balang Renewables for ₹4.20 crore**, enabling captive green power procurement and supporting its environment-friendly energy requirements.

04 **Exide Industries invested ₹200 crore in its wholly owned subsidiary Exide Energy Solutions through a rights issue, taking total investment to ₹5,102 crore**, to fund its Bengaluru greenfield lithium-ion battery cell, module and pack manufacturing project.

05 **Arkade Developers added four redevelopment projects in Western Mumbai, spanning 11.17 acres with ~15 lakh sq. ft. saleable area and a combined ₹5,000 crore turnover potential**, strengthening its development pipeline across key micro-markets.

Stock for Investment

Stock Symbol	**PARADEEP**
Sector	**Fertilizers**
***CMP (₹)**	**151**
^Target Price (₹)	**178**
Upside	**18.3%**

*CMP as on August 19 2026
^Time horizon - upto 11 Months

Paradeep Phosphates Ltd

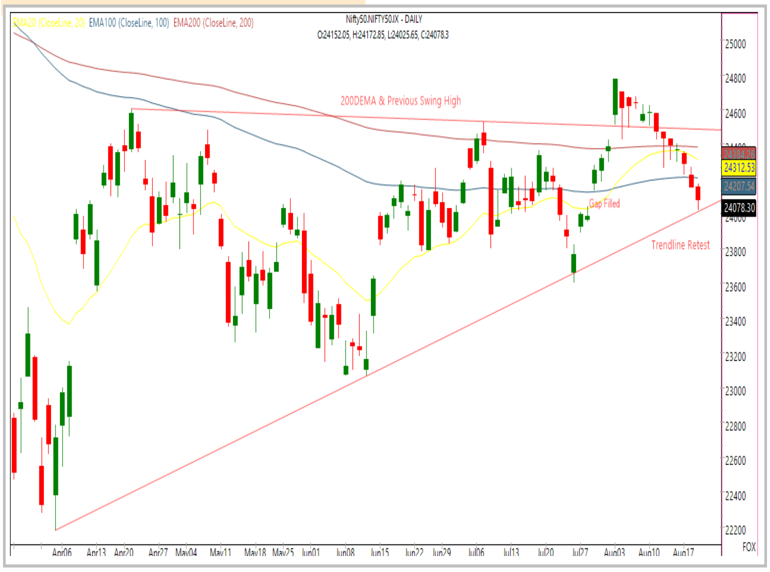
- **Strong FY26 Performance:** Revenue grew 29% YoY to ₹21,972 Cr, EBITDA rose 33%, while PAT surged 52% to ₹1,000 Cr, driven by higher volumes and efficiencies.
- **Backward Integration:** Sulfuric and phosphoric acid capacity expansion should lower input dependence, improve margins and support profitability from FY27.
- **Resilient Operations:** Diversified sourcing and domestic procurement strengthen supply-chain resilience amid commodity and geopolitical volatility.
- **Outlook & Valuation:** Strong fertilizer demand and integration support growth. BUY with a ₹178 target price, based on 10.6x FY28E earnings.

Technical

Tested trendline support. Stay cautious.

NIFTY	S1	S2	R1	R2
24078.30 ↘ 76.60 (0.32%)	24000	23800	24250	24350

Technical Chart : **Daily**



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BANKNIFTY	S1	S2	R1	R2
57239.75 ↘ 22.65 (0.04%)	56900	56650	57700	58100

Technical Chart : **Daily**

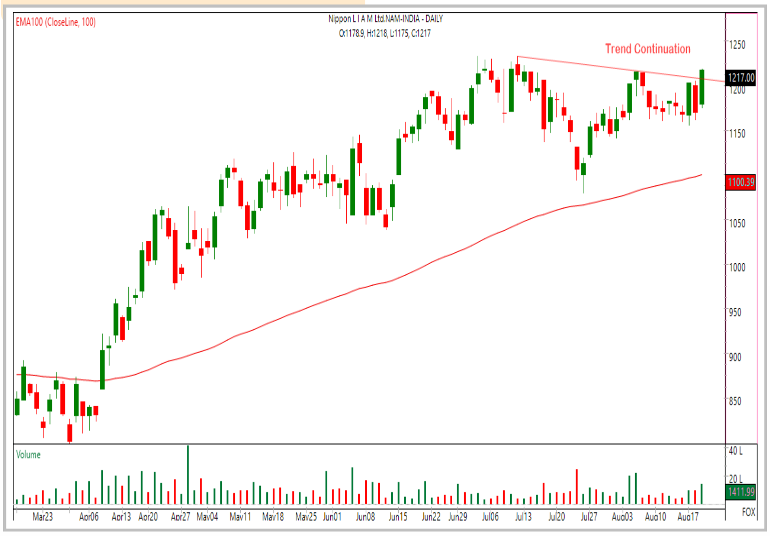
- **The banking index extended its decline for the second consecutive session**, while continuing to consolidate between the 20 and 50 DEMA, indicating a lack of directional conviction.
- Following a weak opening, **the index remained range-bound throughout the session.**
- **Sectoral breadth was mixed**, with Yes Bank and Kotak Bank relatively outperforming, while ICICI Bank and SBI underperformed.
- **Immediate resistance is positioned near 58,100**, whereas **56,650 remains the crucial support** zone.

Technical

Stock of the day
NAM-INDIA

Recom.	CMP (₹)	Range*	SL	Target
BUY	1217	1212-1218	1170	1300

Technical Chart : **Daily**



- **NAM-INDIA continues to exhibit a strong bullish structure,** characterized by sustained higher highs and higher lows on the daily chart.
- **The stock remains comfortably above its rising 20 & 50 DEMA following an upside breakout from the declining trendline,** confirming improving trend strength.
- **The breakout, accompanied by strengthening volumes,** reinforces the probability of further bullish continuation.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
TRIVENI	291.00	5.24↗
CYIENT	891.70	3.86↗
PRSMJOHNSN	108.95	3.77↗
CGPOWER	861.55	3.65↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
NAM-INDIA	1217.00	3.96↗
PRESTIGE	1577.50	0.79↘
IRFC	85.12	1.15↘
INOXWIND	73.71	1.65↘
VOLTAS	1220.40	2.59↘

Top 5 F&O Gainers ↗

Name	Price	Price %
KAYNES	3817.00	4.74↗
NAM-INDIA	1217.00	3.96↗
PNBHOUSING	1175.20	2.57↗
DIXON	14498.00	2.46↗
COFORGE	1816.20	2.44↗

Top 5 F&O Losers ↘

Name	Price	Price %
POWERINDIA	33550.00	4.89↘
ADANIENSOL	1540.00	3.93↘
CGPOWER	861.55	3.65↘
BDL	1349.10	3.15↘
LTF	315.00	3.11↘

Bullish Charts

Name	Price	Price %
DALBHARAT	1875.00	2.06↗
HCLTECH	1322.00	1.85↗
NYKAA	327.30	2.09↗
PAYTM	1584.10	2.44↗
SAMMAANCAP	153.08	1.90↗

Bearish Charts

Name	Price	Price %
CUMMINSIND	5220.00	2.43↘
GLENMARK	2250.10	2.38↘
PAGEIND	35400.00	2.81↘
SOLARINDS	19800.00	2.37↘
VOLTAS	1220.40	2.59↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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