

Daily Research Report

Dt.: 01 Oct, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	14967.82	25116.32	-10148.41
DII	24143.26	13142.03	+11271.73

TRADE STATISTICS FOR 30/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	96402	14818.23	
Stock Fut.	843817	54910.54	
Index Opt.	64531717	9627709	1.01
Stock Opt.	4934337	334911	
F&O Total	70406273	10032349	

Nifty Action: 30/09/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	22889	22755	22676	22547	22466
BANKNIFTY	55603	55154	54660	54152	53686

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23350	23510	23695
Below	22500	22222	22027

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	56800	57450	58072
Below	54000	53524	52178

NIFTY CHART



Nifty continues to maintain a lower-high, lower-low structure, with key moving averages sloping down, keeping the broader technical setup weak. Yesterday's small-bodied bearish candle with an upper shadow indicated continued selling pressure on recovery attempts. At the same time, RSI at 25 remains deeply oversold, keeping the possibility of a technical rebound alive, although there is no confirmed trend reversal yet. The 6 October weekly option chain remains defensive, with PCR around 0.65, sizeable Call OI concentrated between 22700–23000, and Put OI around 22500–22600. The 22600 Put saw substantial OI addition alongside a sharp rise in premium, suggesting defensive Put demand rather than comfortable Put writing. With the expiry-day low at 22595, 22500 becomes the immediate technical pivot. Sustaining above 22500 could trigger a pullback towards 22800–23000, while a decisive break below 22500 could unlock fresh downside towards the 22400–22000 zone. India VIX at 13.49 remains relatively contained despite the sharp September correction. A meaningful VIX expansion alongside a break below 22600 would reinforce downside risk. Hence, the October series begins with a weak but oversold setup. A sustained reclaim of 23000 would be required to materially improve the structure; until then, rallies are likely to face selling pressure, favouring stock-specific opportunities with disciplined risk management

Trade Scanner: **AXISBANK, BAJAJ-AUTO, HDFCAMC, INDIGO, INDUSINDBK, LIC, LTM, PETRONET, PNBHOUSING, PRESTIGE, SONACOMS, SRF, TVSMOTOR, AUROPHARMA, HCLTECH, HDFCBANK, IREDA, JINDALSTEL, JIOFIN, KEI, LICHSGFIN, LT, MARICO, PAGEIND, PERSISTENT, PIIND, SUZLON.**

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